

Table 4 Summary of cash flow for the month ended 30 June 2015

R thousand	2015/16			2014/15		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Exchequer revenue 1) 1)	1 049 290 619	116 927 585	239 879 145	963 247 129	113 425 019	219 703 163
Departmental requisitions 2) 2)	1 222 344 701	90 402 376	285 034 942	1 142 147 007	93 960 134	271 733 595
Voted amounts	684 497 512	42 021 187	165 433 048	674 433 049	49 642 165	161 386 181
Direct charges against the National Revenue Fund	537 847 189	48 381 189	119 601 894	467 713 958	44 317 969	110 347 414
Debt-service costs	126 440 428	15 079 649	19 557 276	101 638 749	14 901 008	19 928 763
Provincial equitable share	382 673 477	31 889 459	95 668 381	341 011 454	28 131 038	86 467 753
General fuel levy sharing with metropolitan municipalities	10 658 909	-	-	9 613 360	-	-
Other costs	18 074 375	1 412 081	4 376 237	15 450 395	1 285 923	3 950 898
Projected underspending	(5 000 000)	-	-	-	-	-
Revenue Fund	-	-	-	-	-	-
Main budget balance	(173 054 082)	26 525 209	(45 155 796)	(178 899 874)	19 464 887	(52 030 429)
Total financing	173 054 082	(26 525 209)	45 155 796	178 899 874	(19 464 887)	52 030 429
Domestic short-term loans (net)	13 000 000	8 434 848	1 709 005	9 568 718	7 184 275	8 231 013
Domestic long-term loans (net)	144 809 000	13 743 625	43 676 460	157 013 851	13 610 278	45 924 406
Loans issued for financing (net)	144 809 000	13 743 625	43 717 978	158 170 166	13 610 278	45 924 406
Loans issued (gross)	181 560 000	14 583 218	45 233 499	200 470 263	14 742 262	50 533 682
Discount	(9 060 000)	(485 096)	(829 597)	(8 060 155)	(871 291)	(3 819 715)
Redemptions						
Scheduled	(27 691 000)	(354 497)	(685 924)	(34 237 141)	(260 693)	(789 561)
Buy-backs (excluding book profit)	-	-	-	(2 800)	-	-
Loans issued for switches (net)	-	-	(41 518)	(1 159 807)	-	-
Loans issued (gross)	-	-	15 479 202	49 472 685	-	-
Discount	-	-	(122 768)	(115 726)	-	-
Loans switched (net of book profit)	-	-	(15 397 952)	(50 516 766)	-	-
Loans issued for repo's (net)	-	-	-	3 492	-	-
Repo out	-	922 794	5 048 607	5 229 753	27 826	1 693 151
Repo in	-	(922 794)	(5 048 607)	(5 226 261)	(27 826)	(1 693 151)
Loans issued for extraordinary purposes (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Foreign long-term loans (net)	7 797 000	-	(1 319 213)	8 357 231	(10 495 000)	(11 977 332)
Loans issued for financing (net)	7 797 000	-	(1 319 213)	8 357 231	(10 495 000)	(11 977 332)
Loans issued (gross)	11 530 000	-	-	23 180 084	-	-
Discount	-	-	-	(227 854)	-	-
Redemptions						
Scheduled	(2 365 000)	-	(905 493)	(9 115 821)	(6 490 000)	(7 453 726)
Rand value at date of issue	(1 368 000)	-	(413 720)	(5 479 178)	(4 005 000)	(4 523 606)
Revaluation	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Other movements	7 448 082	(48 703 682)	1 089 544	3 960 074	(29 764 440)	9 852 342
Surrenders/Late requests	3 786 000	3 679	495 389	9 241 313	100 290	730 883
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(1 906 681)	14 662 711	556 679	7 018 574	12 714 288
Cash-flow adjustment	-	-	-	-	-	-
Changes in cash balances	3 662 082	(46 800 680)	(14 068 556)	(5 837 918)	(36 883 304)	(3 592 829)
Change in cash balances 3) 3)	3 662 082	(46 800 680)	(14 068 556)	(5 837 918)	(36 883 304)	(3 592 829)
Opening balance	182 047 000	156 999 793	189 731 917	183 893 999	150 603 524	183 893 999
Reserve Bank accounts	-	133 339 350	136 584 817	130 243 526	129 830 412	130 243 526
Commercial Banks - Tax and Loan accounts	-	23 660 443	53 147 100	53 650 473	20 773 112	53 650 473
SARB deposit account	-	-	-	-	-	-
Closing balance	178 384 918	203 800 473	203 800 473	189 731 917	187 486 828	187 486 828
Reserve Bank accounts	-	132 375 066	132 375 066	136 584 817	122 375 104	122 375 104
Commercial Banks - Tax and Loan accounts	-	71 425 407	71 425 407	53 147 100	65 111 724	65 111 724
SARB deposit account	-	-	-	-	-	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

4) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account