

Table 3 Summary table of borrowing

R thousand	2015/16			2014/15		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Domestic short-term loans (net)	13 000 000	8 434 848	1 709 005	9 568 718	7 184 275	8 231 013
Treasury bills	13 000 000	(4 550 500)	(3 590 500)	10 010 900	3 223 200	10 428 700
Shorter than 91 days	-	-	-	-	-	-
91 days	-	(1 668 500)	(2 838 500)	(9 686 000)	461 200	3 926 700
182 days	1 880 000	(3 342 000)	(2 567 000)	3 732 000	1 392 000	2 272 000
273 days	4 510 000	440 000	880 000	7 077 000	650 000	1 750 000
364 days	6 610 000	20 000	935 000	8 887 900	720 000	2 480 000
Corporation for Public Deposits	-	12 985 348	5 299 505	(442 182)	3 961 075	(2 197 687)
Domestic long-term loans (net)	144 809 000	13 743 625	43 676 460	157 013 851	13 610 278	45 924 406
Loans issued for financing (net)	144 809 000	13 743 625	43 717 978	158 170 166	13 610 278	45 924 406
Loans issued (gross)	181 560 000	14 583 218	45 233 499	200 470 263	14 742 262	50 533 682
Discount	(9 060 000)	(485 096)	(829 597)	(8 060 155)	(871 291)	(3 819 715)
Redemptions	-	-	-	-	-	-
Scheduled	(27 691 000)	(354 497)	(685 924)	(34 237 141)	(260 693)	(789 561)
Buy-backs (excluding book profit)	-	-	-	(2 800)	-	-
Loans issued for switches (net)	-	-	(41 518)	(1 159 807)	-	-
Loans issued (gross)	-	-	15 479 202	49 472 685	-	-
Discount	-	-	(122 768)	(115 726)	-	-
Loans switched (excluding book profit)	-	-	(15 397 952)	(50 516 766)	-	-
Loans issued for repo's (net)	-	-	-	3 492	-	-
Repo out	-	922 794	5 048 607	5 229 753	27 826	1 693 151
Repo in	-	(922 794)	(5 048 607)	(5 226 261)	(27 826)	(1 693 151)
Foreign long-term loans (net)	7 797 000	-	(1 319 213)	8 357 231	(10 495 000)	(11 977 332)
Loans issued for financing (net)	7 797 000	-	(1 319 213)	8 357 231	(10 495 000)	(11 977 332)
Loans issued (gross)	11 530 000	-	-	23 180 084	-	-
Discount	-	-	-	(227 854)	-	-
Redemptions	-	-	-	-	-	-
Scheduled	(2 365 000)	-	(905 493)	(9 115 821)	(6 490 000)	(7 453 726)
Rand value at date of issue	(2 365 000)	-	(905 493)	(9 115 821)	(6 490 000)	(7 453 726)
Revaluation	(1 368 000)	-	(413 720)	(5 479 178)	(4 005 000)	(4 523 606)
Change in cash and other balances	7 448 082	(46 388 878)	(8 313 299)	(6 519 327)	(38 001 136)	(7 541 013)
Change in cash balances	3 662 082	(46 800 680)	(14 068 556)	(5 837 918)	(36 883 304)	(3 592 829)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(1 906 681)	14 662 711	556 679	7 018 574	12 714 288
Cash flow adjustment	-	-	-	-	-	-
Surrenders	3 786 000	3 679	495 389	9 899 470	100 290	730 883
Late requests	-	-	-	(658 157)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	2 314 804	(9 402 843)	(10 479 401)	(8 236 696)	(17 393 355)
Total borrowing	173 054 082	(24 210 405)	35 752 953	168 420 473	(27 701 583)	34 637 074

Table 3.1 Issuance of domestic long-term loans

R thousand	2015/16			2014/15		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Domestic long-term loans (gross)	181 560 000	15 586 012	65 761 306	255 172 709	14 770 088	52 226 833
Loans issued for financing	181 560 000	14 583 218	45 233 498	200 470 263	14 742 262	50 533 682
Loans issued for switches	-	-	15 479 202	49 472 685	-	-
Loans issued for repo's (Repo out)	-	922 794	5 048 607	5 229 753	27 626	1 693 151
Loans issued for financing (gross)	181 560 000	14 583 218	45 233 498	200 470 263	14 742 262	50 533 682
Cash value	172 500 000	13 985 570	44 445 636	193 068 568	14 099 262	47 075 875
Discount	9 060 000	465 096	926 691	6 860 155	871 291	3 919 715
Premium	-	(220 795)	(827 915)	(5 467 552)	(489 117)	(1 245 090)
Revaluation	-	333 347	786 181	4 809 092	261 626	863 182
Retail Bonds	-	170 099	426 269	2 553 037	230 317	633 475
Cash value	-	170 099	426 269	2 553 037	230 317	633 475
R205 (2.00% 2025/01/31)	-	816 266	2 267 961	11 933 882	1 021 223	2 643 371
Cash value	-	727 391	2 053 357	10 902 137	956 068	2 496 957
Discount	-	-	-	-	-	-
Premium	-	(22 391)	(83 357)	(332 137)	(41 058)	(101 957)
Revaluation	-	111 266	297 961	1 363 882	106 223	248 371
R208 (2.25% 2038/01/31)	-	810 636	2 076 680	10 306 802	695 939	3 502 793
Cash value	-	754 036	2 024 190	9 913 873	683 882	3 395 882
Discount	-	-	-	-	-	-
Premium	-	(54 038)	(219 190)	(718 873)	(58 882)	(210 882)
Revaluation	-	110 636	271 680	1 111 802	70 939	317 793
R206 (2.5% 2046/03/31)	-	1 306 445	1 592 788	8 673 064	1 744 664	1 744 664
Cash value	-	1 339 386	1 660 325	9 432 176	1 900 250	1 900 250
Discount	-	-	-	-	-	-
Premium	-	(144 366)	(200 325)	(1 342 176)	(240 250)	(240 250)
Revaluation	-	111 445	132 788	583 064	84 664	84 664
R2050 (2.50% 2049-50-51/2/31)	-	-	663 732	9 356 033	-	2 592 354
Cash value	-	-	716 811	9 719 755	-	2 670 962
Discount	-	-	-	-	-	-
Premium	-	-	(136 811)	(1 439 755)	-	(310 962)
Revaluation	-	-	83 732	1 076 033	-	232 354
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	2 405 295	901 000	2 402 000
Cash value	-	-	-	2 787 054	1 049 927	2 783 059
Discount	-	-	-	-	-	-
Premium	-	-	-	(381 758)	(148 927)	(381 059)
R189 (6.25% 2013/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R205 (6.88% 2012/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	5 406 000	-	3 805 000
Cash value	-	-	-	4 101 432	-	2 826 254
Discount	-	-	-	1 303 568	-	978 746
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R211 (2.50% 2017/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	3 199 310	-	-
Cash value	-	-	-	2 804 588	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(299 888)	-	-
Revaluation	-	-	-	684 310	-	-
R213 (7.00% 2011/02/28)	-	700 000	700 000	9 096 000	1 150 000	3 677 000
Cash value	-	596 450	596 450	7 031 653	969 544	3 109 427
Discount	-	103 541	103 541	1 064 347	181 456	568 573
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	8 995 000	850 000	3 378 000
Cash value	-	-	-	6 929 710	632 797	2 512 279
Discount	-	-	-	2 065 290	217 203	965 721
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	3 162 000	769 000	3 162 000
Cash value	-	-	-	3 045 169	745 076	3 045 169
Discount	-	-	-	116 831	22 924	116 831
Premium	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	1 977 000	7 738 946	27 673 127	3 659 000	10 434 000
Cash value	-	1 673 430	7 469 403	26 497 577	3 396 726	9 716 313
Discount	-	103 507	269 454	1 275 253	262 272	717 687
Premium	-	-	-	(99 703)	-	-
R2032 (8.25% 2032/03/31)	-	2 351 000	8 960 000	32 670 622	755 000	755 000
Cash value	-	2 238 045	8 758 763	31 714 103	707 809	707 809
Discount	-	112 955	214 866	1 046 046	47 191	47 191
Premium	-	-	(15 629)	(81 527)	-	-
R2037 (8.50% 2037/01/31)	-	1 650 000	6 820 120	21 632 000	-	4 510 000
Cash value	-	1 591 091	6 535 486	21 332 975	-	4 073 252
Discount	-	58 909	103 883	595 960	-	236 715
Premium	-	-	(9 249)	(96 935)	-	-
R2044 (8.75% 2043-44-45/01/31)	-	1 908 000	5 510 620	20 774 000	-	-
Cash value	-	1 860 661	5 502 509	20 888 890	-	-
Discount	-	47 339	70 612	191 412	-	-
Premium	-	-	(59 301)	(312 219)	-	-
R2048 (8.75% 2047-48-49/02/28)	-	2 883 000	9 351 000	23 096 115	2 982 000	7 473 000
Cash value	-	2 824 155	9 386 612	23 068 465	2 811 755	7 184 749
Discount	-	58 845	70 641	393 532	140 245	288 251
Premium	-	-	(106 253)	(372 882)	-	-

1) Premium on the inflation-linked bonds was included in "revaluation". During October 2013 an adjustment was made to disclose it in line with bond accounting standards

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2015/16			2014/15		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Amortised interest on Zero Coupon Bonds (cash value)						
2006 (13.91% 2013/06/31)	-	10 772	15 363	106 087	10 860	16 766
2009 (12.15% 2013/11/30)	-	-	-	-	-	-
2014 (12.60% 2015/05/30)	-	10 772	10 772	19 311	-	9 301
2018 (13.35% 2014/03/31)	-	-	-	1 559	1 559	1 559
2019 (13.30% 2014/06/30)	-	-	-	8 333	-	4 031
2020 (13.20% 2015/10/19)	-	-	4 591	-	-	-
2021 (12.60% 2009/04/30)	-	-	-	-	-	-
2025 (13.00% 2014/11/30)	-	-	-	3 873	-	1 875
2071 (15.54% 2015/07/01)	-	-	-	62 429	-	-
2083 (15.25% 2019/09/30)	-	-	-	10 582	-	-
2089 (15.25% 2019/09/30)	-	-	-	-	-	-
2101 (15.25% 2016/09/15)	-	-	-	-	-	-
Capitalised interest on Retail Bonds (cash value)						
Corporate Retail Bond	-	-	-	239 887	4 259	4 259
RB01	-	-	-	7 520	-	-
RB02	-	-	-	82 401	4 259	4 259
RB03	-	-	-	49 935	-	-
	-	-	-	100 031	-	-
Loans issued for switches						
Cash value	-	-	15 479 202	49 472 685	-	-
Discount	-	-	15 510 722	52 096 906	-	-
Premium	-	-	122 768	115 726	-	-
Revaluation	-	-	(160 288)	(2 730 036)	-	-
R2044 (8.75% 2043-44-45/07/18)						
Cash value	-	-	3 533 379	-	-	-
Discount	-	-	3 680 912	-	-	-
Premium	-	-	(117 533)	-	-	-
R186 (10.50% 2025-26-27/12/21)						
Cash value	-	-	-	10 039 284	-	-
Discount	-	-	-	12 204 381	-	-
Premium	-	-	-	(2 165 097)	-	-
R202 (3.45% 2033/12/07)						
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)						
Cash value	-	-	8 636 565	6 510 495	-	-
Discount	-	-	3 979 246	6 267 716	-	-
Premium	-	-	(42 755)	(77 223)	-	-
R208 (6.75% 2021/03/31)						
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)						
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)						
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R211 (2.50% 2017/01/31)						
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R2048 (8.75% 2048/02/28)						
Cash value	-	-	-	12 809 885	-	-
Discount	-	-	-	13 278 004	-	-
Premium	-	-	-	(468 119)	-	-
Revaluation	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)						
Cash value	-	-	8 009 230	6 038 291	-	-
Discount	-	-	7 885 462	5 992 875	-	-
Premium	-	-	122 768	43 416	-	-
R2032 (7.00% 2031/02/28)						
Cash value	-	-	-	10 260 377	-	-
Discount	-	-	-	10 254 159	-	-
Premium	-	-	-	26 815	-	-
Revaluation	-	-	-	(19 597)	-	-
R2023 (7.75% 2023/02/28)						
Cash value	-	-	-	3 816 353	-	-
Discount	-	-	-	3 769 958	-	-
Premium	-	-	-	46 495	-	-
Loans issued for reeo's (Reeo out)						
Cash value	-	922 794	5 048 607	5 229 753	27 826	1 693 151
	-	922 794	5 048 607	5 229 753	27 826	1 693 151
Margin call payable						
Cash value	-	-	-	3 492	-	-
	-	-	-	3 492	-	-
I2025 (2.00% 2025/01/31)						
Cash value	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)						
Cash value	-	-	-	88 229	-	-
	-	-	-	88 229	-	-
R186 (10.50% 2025-26-27/12/21)						
Cash value	-	891 903	3 217 909	706 475	-	-
	-	891 903	3 217 909	706 475	-	-
R213 (7.00% 2031/02/28)						
Cash value	-	-	-	77 850	-	-
	-	-	-	77 850	-	-
R206 (7.50% 2014/01/15)						
Cash value	-	-	-	-	-	-
I2038 (2.250% 2038/01/31)						
Cash value	-	-	-	27 826	27 826	27 826
	-	-	-	27 826	27 826	27 826
R201 (8.75% 2014/12/21)						
Cash value	-	-	-	-	-	-
R202 (3.45% 2033/12/07)						
Cash value	-	-	-	2 315	-	-
	-	-	-	2 315	-	-
Loans issued for extraordinary purposes						
Cash value	-	-	-	-	-	-
Z016 (0.00% 2014/03/31)						
Cash value	-	-	-	-	-	-
R203 (8.25% 2017/09/15)						
Cash value	-	-	-	-	-	-
R212 (2.75% 2022/01/31)						
Cash value	-	-	-	274 989	-	-
	-	-	-	274 989	-	-
R204 (8.00% 2018/12/21)						
Cash value	-	-	1 361 225	201 017	-	-
	-	-	1 361 225	201 017	-	-
R207 (7.25% 2020/01/15)						
Cash value	-	-	-	1 290 495	-	1 091 593
	-	-	-	1 290 495	-	1 091 593
R208 (6.75% 2021/03/31)						
Cash value	-	-	438 582	1 879 227	-	573 732
	-	-	438 582	1 879 227	-	573 732
R2037 (8.5% 2037/07/19)						
Cash value	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)						
Cash value	-	-	-	68 415	-	-
	-	-	-	68 415	-	-
R2030 (8.00% 2030/01/30)						
Cash value	-	30 891	30 891	67 538	-	-
	-	30 891	30 891	67 538	-	-
R2023 (7.75% 2023/02/28)						
Cash value	-	-	-	541 883	-	-
	-	-	-	541 883	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2015/16			2014/15		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Redemption of domestic long-term loans	27 691 000	1 277 291	21 314 531	90 198 040	288 519	2 482 712
Scheduled	27 691 000	354 497	685 924	34 237 141	260 693	789 561
Due to switches	-	-	15 580 000	50 731 838	-	-
Due to repo's (Repo in)	-	922 794	5 048 607	5 226 261	27 826	1 693 151
Due to buy-backs	-	-	-	2 800	-	-
Scheduled redemptions	27 691 000	354 497	685 924	34 237 141	260 693	789 561
R179 (10.00% 2013/08/1)	-	-	-	-	-	-
Z014 (00.00% 2015/06/30)	-	152 300	152 300	-	-	-
Z019 (13.30% 2014/03/31)	-	-	-	25 000	25 000	25 000
Z009 (00.00% 2013/11/30)	-	-	-	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	6 388 801	-	-
R009 (13.50% 2014/09/14)	-	-	-	24 517 560	-	-
Z025 (00.00% 2014/11/30)	-	-	-	32 620	-	-
Retail Bonds	-	202 197	533 611	3 273 119	238 693	764 548
Former regional authorities' debt	-	-	13	41	-	13
Redemptions due to switches	-	-	15 580 000	50 731 838	-	-
Cash value	-	-	15 551 763	51 973 856	-	-
Book profit	-	-	182 048	215 072	-	-
Book loss	-	-	(153 811)	(1 457 090)	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	3 526 838	-	-
Cash value	-	-	-	3 769 858	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(243 020)	-	-
R208 (6.75% 2021/03/31)	-	-	6 070 000	8 410 000	-	-
Cash value	-	-	5 891 066	8 194 928	-	-
Book profit	-	-	178 934	215 072	-	-
Book loss	-	-	-	-	-	-
R203 (8.25% 2017/08/15)	-	-	-	19 815 000	-	-
Cash value	-	-	-	20 537 060	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(722 060)	-	-
R207 (7.25% 2020/01/15)	-	-	3 930 000	5 665 000	-	-
Cash value	-	-	3 926 886	5 687 517	-	-
Book profit	-	-	3 114	-	-	-
Book loss	-	-	-	(22 517)	-	-
R204 (8.00% 2018/12/21)	-	-	5 580 000	13 315 000	-	-
Cash value	-	-	5 733 811	13 784 493	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(153 811)	(469 493)	-	-
Due to repo's (Repo in)	-	922 794	5 048 607	5 226 261	27 826	1 693 151
Cash value	-	922 794	5 048 607	5 226 261	27 826	1 693 151
R157 (13.50% 2014-15-16/09/15)	-	-	-	88 229	-	-
Cash value	-	-	-	88 229	-	-
R186 (10.50% 2025-26-27/12/21)	-	891 903	3 217 909	706 476	-	-
Cash value	-	891 903	3 217 909	706 476	-	-
I2038 (2.250% 2038/01/31)	-	-	-	27 826	27 826	27 826
Cash value	-	-	-	27 826	27 826	27 826
R202 (3.45% 2033/12/07)	-	-	-	2 316	-	-
Cash value	-	-	-	2 316	-	-
R204 (8.00% 2018/12/21)	-	-	1 361 225	201 017	-	-
Cash value	-	-	1 361 225	201 017	-	-
R212 (2.75% 2022/01/31)	-	-	-	274 989	-	-
Cash value	-	-	-	274 989	-	-
R207 (7.25% 2020/01/15)	-	-	-	1 290 495	-	1 091 593
Cash value	-	-	-	1 290 495	-	1 091 593
R208 (6.75% 2021/03/31)	-	-	438 582	1 879 227	-	573 732
Cash value	-	-	438 582	1 879 227	-	573 732
R2032 (8.25% 2032/03/31)	-	-	-	68 415	-	-
Cash value	-	-	-	68 415	-	-
R213 (7.00% 2031/02/28)	-	-	-	77 850	-	-
Cash value	-	-	-	77 850	-	-
R2030 (8.00% 2030/01/30)	-	30 891	30 891	67 538	-	-
Cash value	-	30 891	30 891	67 538	-	-
R2023 (7.75% 2023/02/28)	-	-	-	541 883	-	-
Cash value	-	-	-	541 883	-	-
Due to buy-backs	-	-	-	2 800	-	-
Cash value	-	-	-	3 417	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(617)	-	-
TR30 (10.00% PERP)	-	-	-	2 800	-	-
Cash value	-	-	-	3 417	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(617)	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2015/16			2014/15		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Foreign loans issued (gross)	11 530 000	-	-	23 180 084	-	-
Loans issued for financing	11 530 000	-	-	23 180 084	-	-
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	11 530 000	-	-	23 180 084	-	-
Cash value	11 530 000	-	-	22 952 230	-	-
Discount	-	-	-	227 854	-	-
Premium	-	-	-	-	-	-
TY2/93 3.903% Sukuk note due 2020/09/24	-	-	-	5 604 275	-	-
Cash value	-	-	-	5 604 275	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/91 5.375% US Dollar Notes due 2044/07/24	-	-	-	10 499 700	-	-
Cash value	-	-	-	10 321 520	-	-
Discount	-	-	-	178 180	-	-
Premium	-	-	-	-	-	-
TY2/92 3.750% Euro Notes due 2026/07/24	-	-	-	7 076 109	-	-
Cash value	-	-	-	7 026 435	-	-
Discount	-	-	-	49 674	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	3 733 000	-	1 319 213	14 594 999	10 495 000	11 977 332
Scheduled	3 733 000	-	1 319 213	14 594 999	10 495 000	11 977 332
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	3 733 000	-	1 319 213	14 594 999	10 495 000	11 977 332
Rand value at date of issue	2 365 000	-	905 493	9 115 821	6 490 000	7 453 726
Revaluation	1 368 000	-	413 720	5 479 178	4 005 000	4 523 606
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4 654	9 300	-	4 817
Rand value at date of issue	-	-	1 940	3 879	-	1 940
Revaluation	-	-	2 714	5 421	-	2 877
TY2/83 RSA note due 2014/06/2	-	-	-	10 495 000	10 495 000	10 495 000
Rand value at date of issue	-	-	-	6 490 000	6 490 000	6 490 000
Revaluation	-	-	-	4 005 000	4 005 000	4 005 000
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	1 122 547	-	-
Rand value at date of issue	-	-	-	685 940	-	-
Revaluation	-	-	-	436 607	-	-
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	80 059	-	80 059
Rand value at date of issue	-	-	-	44 466	-	44 466
Revaluation	-	-	-	35 593	-	35 593
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	23 737	207 151	-	50 724
Rand value at date of issue	-	-	14 448	113 326	-	28 215
Revaluation	-	-	9 289	93 825	-	22 509
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	1 290 822	2 680 942	-	1 346 732
Rand value at date of issue	-	-	889 105	1 778 210	-	889 105
Revaluation	-	-	401 717	902 732	-	457 627

Table 3.4 Change in cash and other balances

R thousand	Budget estimate	2015/16			2014/15		
		June	Year to date	Preliminary outcome	June	Year to date	
Change in cash balances	3 662 082	(46 800 680)	(14 068 556)	(5 837 918)	(36 883 304)	(3 592 829)	
Opening balance	182 047 000	156 999 793	189 731 917	183 893 999	150 603 524	183 893 999	
Reserve Bank accounts	-	133 339 350	136 584 817	130 243 526	129 830 412	130 243 526	
Commercial Banks - Tax and Loan accounts	-	23 660 443	53 147 100	53 650 473	20 773 112	53 650 473	
Closing balance	178 384 918	203 800 473	203 800 473	189 731 917	187 486 828	187 486 828	
Reserve Bank accounts	-	132 375 066	132 375 066	136 584 817	122 375 104	122 375 104	
Commercial Banks - Tax and Loan accounts	-	71 425 407	71 425 407	53 147 100	65 111 724	65 111 724	
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(1 906 681)	14 662 711	556 679	7 018 574	12 714 288	
Cash-flow adjustment	-	-	-	-	-	-	
Surrenders by National Departments	3 786 000	3 679	495 389	9 899 470	100 290	730 883	
2014/2015	3 786 000	3 679	495 389	9 899 470	100 290	730 883	
Late requests by National Departments	-	-	-	(658 157)	-	-	
2014/2015	-	-	-	(658 157)	-	-	
2012/2013	-	-	-	-	-	-	
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	2 314 804	(9 402 843)	(10 479 401)	(8 236 696)	(17 393 355)	
Total change in cash and other balances	7 448 082	(46 388 878)	(8 313 299)	(6 519 327)	(38 001 136)	(7 541 013)	

1) A negative change indicates an increase in cash balances

2) Includes R33.9 billion in respect of delayed interest and loan redemption payment scheduled for Sunday, 31 March 2013 but paid on 2 April 2013. In the Budget Review 2014 this balance was shown net of delayed payment

2) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account

3) Surrenders by National Departments are unspent funds requested in previous financial years

4) Late requests are requisitions with regard to expenditure committed in previous years