

Table 4 Summary of cash flow for the month ended 30 June 2015

R thousand		2015/16				Year to date
		Budget estimate	April	May	June	
Exchequer revenue	1)	1 049 290 619	57 312 264	65 639 296	116 927 585	239 879 145
Departmental requisitions	2)	1 222 344 701	112 193 091	82 439 475	90 402 376	285 034 942
Voted amounts		684 497 512	76 959 880	46 451 981	42 021 187	165 433 048
Direct charges against the National Revenue Fund		537 847 189	35 233 211	35 987 494	48 381 189	119 601 894
Debt-service costs		126 440 428	1 862 674	2 614 953	15 079 649	19 557 276
Provincial equitable share		382 673 477	31 889 461	31 889 461	31 889 459	95 668 381
General fuel levy sharing with metropolitan municipalities		10 658 909	-	-	-	-
Other costs		18 074 375	1 481 076	1 483 080	1 412 081	4 376 237
Projected underspending		(5 000 000)	-	-	-	-
Main budget balance		(173 054 082)	(54 880 825)	(16 800 180)	26 525 209	(45 155 796)
Total financing		173 054 082	54 880 825	16 800 180	(26 525 209)	45 155 796
Domestic short-term loans (net)		13 000 000	(4 672 572)	(2 053 271)	8 434 848	1 709 005
Domestic long-term loans (net)		144 809 000	14 308 993	15 623 842	13 743 625	43 676 460
Loans issued for financing (net)		144 809 000	14 350 511	15 623 842	13 743 625	43 717 978
Loans issued (gross)		181 560 000	14 585 029	16 065 252	14 583 218	45 233 499
Discount		(9 060 000)	(93 370)	(251 131)	(485 096)	(829 597)
Redemptions		-	-	-	-	-
Scheduled		(27 691 000)	(141 148)	(190 279)	(354 497)	(685 924)
Buy-backs (excluding book profit)		-	-	-	-	-
Loans issued for switches (net)		-	(41 518)	-	-	(41 518)
Loans issued (gross)		-	15 479 202	-	-	15 479 202
Discount		-	(122 768)	-	-	(122 768)
Loans switched (net of book profit)		-	(15 397 952)	-	-	(15 397 952)
Loans issued for repo's (net)		-	-	-	-	-
Repo out		-	2 123 550	2 002 263	922 794	5 048 607
Repo in		-	(2 123 550)	(2 002 263)	(922 794)	(5 048 607)
Loans issued for extraordinary purposes (net)		-	-	-	-	-
Loans issued (gross)		-	-	-	-	-
Foreign long-term loans (net)		7 797 000	(1 290 822)	(28 391)	-	(1 319 213)
Loans issued for financing (net)		7 797 000	(1 290 822)	(28 391)	-	(1 319 213)
Loans issued (gross)		11 530 000	-	-	-	-
Discount		-	-	-	-	-
Redemptions		-	-	-	-	-
Scheduled		-	-	-	-	-
Rand value at date of issue		(2 365 000)	(889 105)	(16 388)	-	(905 493)
Revaluation		(1 368 000)	(401 717)	(12 003)	-	(413 720)
Loans issued for switches (net)		-	-	-	-	-
Loans issued (gross)		-	-	-	-	-
Discount		-	-	-	-	-
Loans switched (excluding book profit)		-	-	-	-	-
Rand value at date of issue		-	-	-	-	-
Revaluation		-	-	-	-	-
Other movements		7 448 082	46 535 226	3 258 000	(48 703 682)	1 089 544
Surrenders/Late requests		3 786 000	10 372	481 338	3 679	495 389
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	18 748 368	(2 178 976)	(1 906 681)	14 662 711
Cash-flow adjustment		-	-	-	-	-
Changes in cash balances		3 662 082	27 776 486	4 955 638	(46 800 680)	(14 068 556)
Change in cash balances	3)	3 662 082	27 776 486	4 955 638	(46 800 680)	(14 068 556)
Opening balance		182 047 000	189 731 917	161 955 431	156 999 793	189 731 917
Reserve Bank accounts		-	136 584 817	134 488 403	133 339 350	136 584 817
Commercial Banks - Tax and Loan accounts		-	53 147 100	27 467 028	23 660 443	53 147 100
SARB deposit account		-	-	-	-	-
Closing balance		178 384 918	161 955 431	156 999 793	203 800 473	203 800 473
Reserve Bank accounts		-	134 488 403	133 339 350	132 375 066	132 375 066
Commercial Banks - Tax and Loan accounts	4)	-	27 467 028	23 660 443	71 425 407	71 425 407
SARB deposit account		-	-	-	-	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

4) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account