



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND BORROWING  
AS AT 31 MAY 2015  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2015/16 budget for the current year and preliminary outcome for 2014/15. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

<b>Revenue</b>			
<b>Fiscal Year</b>	<b>May</b>	<b>Year to date</b>	<b>% of Budget estimate/ Preliminary outcome</b>
<b>R million</b>			
2015/16	64 967	118 859	11.3
2014/15	61 138	105 616	11.0

<b>Expenditure</b>			
<b>Fiscal Year</b>	<b>May</b>	<b>Year to date</b>	<b>% of Budget estimate/ Preliminary outcome</b>
<b>R million</b>			
2015/16	83 487	178 818	14.6
2014/15	83 475	168 025	14.9

**Expenditure as per economic classification**

<b>Description</b> <b>R million</b>	<b>May</b> <b>2015</b>	<b>Year to date</b> <b>2015/16</b>	<b>May</b> <b>2014</b>	<b>Year to date</b> <b>2014/15</b>	<b>May</b> <b>Per cent <sup>1)</sup></b>
<b>Voted funds</b>					
Current payments	13 812	26 943	14 379	25 944	(3.9)
Transfers and subsidies	33 721	79 674	34 827	73 624	(3.2)
Payments for capital assets	763	1 026	540	861	41.2
Payments for financial assets	66	67	1	3	-
<b>Total voted funds</b>	<b>48 363</b>	<b>107 709</b>	<b>49 747</b>	<b>100 432</b>	<b>(2.8)</b>
<b>Direct charges</b>					
Current payments	2 211	4 466	2 474	4 952	(10.6)
Transfers and subsidies	32 913	66 336	31 254	62 641	5.3
Payments for financial assets	-	307	-	-	-
<b>Total direct charges</b>	<b>35 124</b>	<b>71 108</b>	<b>33 728</b>	<b>67 593</b>	<b>4.1</b>
<b>Total expenditure</b>	<b>83 487</b>	<b>178 511</b>	<b>83 475</b>	<b>168 025</b>	<b>0.0</b>

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

**Financing**

<b>Description</b> <b>R million</b>	<b>May</b> <b>2015</b>	<b>Year to date</b> <b>2015/16</b>	<b>May</b> <b>2014</b>	<b>Year to date</b> <b>2014/15</b>
Domestic short-term loans	(2 053)	(6 726)	(934)	1 047
Domestic long-term loans	15 624	29 933	18 725	32 314
Foreign loans	(28)	(1 319)	(56)	(1 482)
Change in cash and other balances <sup>1)</sup>	4 978	38 071	4 601	30 530
<b>Total financing (net)</b>	<b>18 520</b>	<b>59 958</b>	<b>22 337</b>	<b>62 409</b>

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms M Bereda (012) 395 6582.