

Table 4 Summary of cash flow for the month ended 31 May 2015

R thousand	2015/16			2014/15		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Exchequer revenue 1)	1 049 290 619	65 639 296	122 951 560	963 247 129	60 969 480	106 278 144
Departmental requisitions 2)	1 222 344 701	82 439 475	194 632 566	1 142 147 007	71 873 124	177 773 461
Voted amounts	684 497 512	46 451 981	123 411 861	674 433 049	39 551 656	111 744 016
Direct charges against the National Revenue Fund	537 847 189	35 987 494	71 220 705	467 713 958	32 321 468	66 029 445
Debt-service costs	126 440 428	2 614 953	4 477 627	101 638 749	2 906 655	5 027 755
Provincial equitable share	382 673 477	31 889 461	63 778 922	341 011 454	28 131 039	58 336 715
General fuel levy sharing with metropolitan municipalities	10 658 909	-	-	9 613 360	-	-
Other costs	18 074 375	1 483 080	2 964 156	15 450 395	1 283 774	2 664 975
Projected underspending	(5 000 000)	-	-	-	-	-
Main budget balance	(173 054 082)	(16 800 180)	(71 681 005)	(178 899 874)	(10 903 644)	(71 495 316)
Total financing	173 054 082	16 800 180	71 681 005	178 899 874	10 903 644	71 495 316
Domestic short-term loans (net)	13 000 000	(2 053 271)	(6 725 843)	9 568 718	(933 560)	1 046 738
Domestic long-term loans (net)	144 809 000	15 623 842	29 932 835	157 013 851	18 725 311	32 314 128
Loans issued for financing (net)	144 809 000	15 623 842	29 974 353	158 170 166	18 771 936	32 314 128
Loans issued (gross)	181 560 000	16 065 252	30 650 281	200 470 263	20 775 142	35 791 420
Discount	(9 060 000)	(251 131)	(344 501)	(8 060 155)	(1 744 269)	(2 948 424)
Redemptions						
Scheduled	(27 691 000)	(190 279)	(331 427)	(34 237 141)	(258 937)	(528 868)
Buy-backs (excluding book profit)	-	-	-	(2 800)	-	-
Loans issued for switches (net)	-	-	(41 518)	(1 159 807)	-	-
Loans issued (gross)	-	-	15 479 202	49 472 685	-	-
Discount	-	-	(122 768)	(115 726)	-	-
Loans switched (net of book profit)	-	-	(15 397 952)	(50 516 766)	-	-
Loans issued for repo's (net)	-	-	-	3 492	(46 625)	-
Repo out	-	2 002 263	4 125 813	5 229 753	527 107	1 665 325
Repo in	-	(2 002 263)	(4 125 813)	(5 226 261)	(573 732)	(1 665 325)
Foreign long-term loans (net)	7 797 000	(28 391)	(1 319 213)	8 357 231	(55 541)	(1 482 332)
Loans issued for financing (net)	7 797 000	(28 391)	(1 319 213)	8 357 231	(55 541)	(1 482 332)
Loans issued (gross)	11 530 000	-	-	23 180 084	-	-
Discount	-	-	-	(227 854)	-	-
Redemptions						
Scheduled	(2 365 000)	(16 388)	(905 493)	(9 115 821)	(30 155)	(963 726)
Rand value at date of issue	(1 368 000)	(12 003)	(413 720)	(5 479 178)	(25 386)	(518 606)
Revaluation						
Other movements	7 448 082	3 258 000	49 793 226	3 960 074	(6 832 566)	39 616 782
Surrenders/Late requests	3 786 000	481 338	491 710	9 241 313	51 944	630 593
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(2 178 976)	16 569 392	556 679	(10 482 780)	5 695 714
Cash-flow adjustment	-	-	-	-	-	-
Changes in cash balances	3 662 082	4 955 638	32 732 124	(5 837 918)	3 598 270	33 290 475
Change in cash balances 3)	3 662 082	4 955 638	32 732 124	(5 837 918)	3 598 270	33 290 475
Opening balance	182 047 000	161 955 431	189 731 917	183 893 999	154 201 794	183 893 999
Reserve Bank accounts	-	134 488 403	136 584 817	130 243 526	130 224 405	130 243 526
Commercial Banks - Tax and Loan accounts	-	27 467 028	53 147 100	53 650 473	23 977 389	53 650 473
Closing balance	178 384 918	156 999 793	156 999 793	189 731 917	150 603 524	150 603 524
Reserve Bank accounts	-	133 339 350	133 339 350	136 584 817	129 830 412	129 830 412
Commercial Banks - Tax and Loan accounts	-	23 660 443	23 660 443	53 147 100	20 773 112	20 773 112

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

4) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account