

Table 3 Summary table of borrowing

R thousand	2015/16			2014/15		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Domestic short-term loans (net)	13 000 000	(2 053 271)	(6 725 843)	9 568 718	(933 560)	1 046 738
Treasury bills	13 000 000	5 000	960 000	10 010 900	3 447 500	7 205 500
Shorter than 91 days	-	-	-	-	-	-
91 days	-	(520 000)	(1 170 000)	(9 686 000)	1 767 500	3 465 500
182 days	1 880 000	450 000	775 000	3 732 000	460 000	880 000
273 days	4 510 000	(110 000)	440 000	7 077 000	500 000	1 100 000
364 days	6 610 000	185 000	915 000	8 887 900	720 000	1 760 000
Corporation for Public Deposits	-	(2 058 271)	(7 685 843)	(442 182)	(4 381 060)	(6 158 762)
Domestic long-term loans (net)	144 809 000	15 623 842	29 932 835	157 013 851	18 725 311	32 314 128
Loans issued for financing (net)	144 809 000	15 623 842	29 974 353	158 170 166	18 771 936	32 314 128
Loans issued (gross)	181 560 000	16 065 252	30 650 281	200 470 263	20 775 142	35 791 420
Discount	(9 060 000)	(251 131)	(344 501)	(8 060 155)	(1 744 269)	(2 948 424)
Redemptions	-	-	-	-	-	-
Scheduled	(27 691 000)	(190 279)	(331 427)	(34 237 141)	(258 937)	(528 868)
Buy-backs (excluding book profit)	-	-	-	(2 800)	-	-
Loans issued for switches (net)	-	-	(41 518)	(1 159 807)	-	-
Loans issued (gross)	-	-	15 479 202	49 472 685	-	-
Discount	-	-	(122 768)	(115 726)	-	-
Loans switched (excluding book profit)	-	-	(15 397 952)	(50 516 766)	-	-
Loans issued for repo's (net)	-	-	-	3 492	(46 625)	-
Repo out	-	2 002 263	4 125 813	5 229 753	527 107	1 665 325
Repo in	-	(2 002 263)	(4 125 813)	(5 226 261)	(573 732)	(1 665 325)
Foreign long-term loans (net)	7 797 000	(28 391)	(1 319 213)	8 357 231	(55 541)	(1 482 332)
Loans issued for financing (net)	7 797 000	(28 391)	(1 319 213)	8 357 231	(55 541)	(1 482 332)
Loans issued (gross)	11 530 000	-	-	23 180 084	-	-
Discount	-	-	-	(227 854)	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(2 365 000)	(16 388)	(905 493)	(9 115 821)	(30 155)	(963 726)
Revaluation	(1 368 000)	(12 003)	(413 720)	(5 479 178)	(25 386)	(518 606)
Change in cash and other balances	7 448 082	4 978 239	38 070 635	(6 519 327)	4 601 169	30 530 240
Change in cash balances	3 662 082	4 955 638	32 732 124	(5 837 918)	3 598 270	33 290 475
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(2 178 976)	16 569 392	556 679	(10 482 780)	5 695 714
Cash flow adjustment	-	-	-	-	-	-
Surrenders	3 786 000	481 338	491 710	9 899 470	51 944	630 593
Late requests	-	-	-	(658 157)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	1 720 239	(11 722 591)	(10 479 401)	11 433 735	(9 086 542)
Total borrowing	173 054 082	18 520 419	59 958 414	168 420 473	22 337 379	62 408 774

Table 3.1 Issuance of domestic long-term loans

R thousand	2015/16			2014/15		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Domestic long-term loans (gross)	181 560 000	18 067 515	50 255 296	255 172 700	21 302 249	37 456 745
Loans issued for financing	181 560 000	16 065 252	30 650 281	200 470 263	20 775 142	35 791 420
Loans issued for switches	-	-	15 479 202	49 472 685	-	-
Loans issued for repo's (Repo out)	-	2 002 263	4 125 813	5 229 753	527 107	1 665 325
Loans issued for financing (gross)	181 560 000	16 065 252	30 650 281	200 470 263	20 775 142	35 791 420
Cash value	172 500 000	15 801 013	30 460 066	193 068 568	19 246 812	32 977 613
Discount	9 060 000	251 131	344 501	8 060 155	1 744 269	2 948 424
Premium	-	(110 853)	(607 120)	(5 467 552)	(620 216)	(755 973)
Revaluation	-	123 961	452 834	4 809 092	404 277	621 356
Retail Bonds	-	127 291	256 170	2 553 037	190 990	403 158
Cash value	-	127 291	256 170	2 553 037	190 990	403 158
I205 (2.00% 2025/01/31)	-	643 835	1 451 715	11 933 882	934 725	1 622 148
Cash value	-	592 452	1 325 966	10 902 137	888 033	1 540 899
Discount	-	-	-	-	-	-
Premium	-	(32 452)	(60 966)	(352 137)	(38 033)	(60 899)
Revaluation	-	83 835	186 715	1 383 882	84 725	142 148
I208 (2.25% 2038/01/31)	-	258 418	1 266 044	10 306 802	1 651 042	2 806 854
Cash value	-	256 638	1 270 152	9 913 873	1 612 426	2 712 000
Discount	-	-	-	-	-	-
Premium	-	(31 638)	(165 152)	(718 873)	(112 426)	(152 000)
Revaluation	-	33 418	161 044	1 111 802	151 042	246 854
I206 (2.5% 2046/03/31)	-	86 708	286 343	8 673 064	-	-
Cash value	-	95 189	320 959	9 432 176	-	-
Discount	-	-	-	-	-	-
Premium	-	(15 189)	(1 342 959)	(1 342 176)	-	-
Revaluation	-	6 708	21 343	583 064	-	-
I200 (2.50% 2049-50-51/12/31)	-	-	663 732	9 356 033	1 818 510	2 592 354
Cash value	-	-	716 811	9 719 755	1 887 645	2 670 962
Discount	-	-	-	-	-	-
Premium	-	-	(136 811)	(1 439 755)	(237 645)	(310 962)
Revaluation	-	-	83 732	1 076 033	168 510	232 354
R186 (10.50% 2025-26-27/12/21)	-	-	-	2 405 296	1 501 000	1 501 000
Cash value	-	-	-	2 787 054	1 733 112	1 733 112
Discount	-	-	-	-	-	-
Premium	-	-	-	(381 758)	(232 112)	(232 112)
R209 (6.25% 2036/03/31)	-	-	-	5 405 000	3 005 000	3 805 000
Cash value	-	-	-	4 101 432	2 223 778	2 826 254
Discount	-	-	-	1 303 568	781 222	978 746
Premium	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	3 199 310	-	-
Cash value	-	-	-	2 804 588	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(259 588)	-	-
Revaluation	-	-	-	654 310	-	-
R213 (7.00% 2031/02/28)	-	-	-	8 096 000	1 727 000	2 527 000
Cash value	-	-	-	7 031 853	1 468 566	2 130 883
Discount	-	-	-	1 064 347	258 434	387 117
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	8 995 000	1 127 000	2 528 000
Cash value	-	-	-	6 929 710	836 984	1 879 482
Discount	-	-	-	2 065 290	290 016	648 518
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	3 162 000	827 000	2 394 000
Cash value	-	-	-	3 045 169	794 725	2 300 893
Discount	-	-	-	116 831	32 275	93 907
Premium	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	2 655 000	5 761 946	27 673 127	3 853 000	6 775 000
Cash value	-	2 558 553	5 595 999	26 497 577	3 605 888	6 319 585
Discount	-	96 447	165 947	1 275 253	247 112	455 415
Premium	-	-	-	(99 703)	-	-
R2032 (8.25% 2032/03/31)	-	3 407 000	6 609 000	32 670 622	-	-
Cash value	-	3 322 254	6 520 718	31 714 103	-	-
Discount	-	84 746	101 911	1 048 046	-	-
Premium	-	-	(13 629)	(91 527)	-	-
R2037 (8.50% 2037/01/31)	-	2 777 000	4 280 120	21 832 000	1 952 000	4 310 000
Cash value	-	2 738 931	4 244 395	21 332 975	1 866 589	4 073 285
Discount	-	38 069	44 774	595 960	85 411	236 715
Premium	-	-	(9 049)	(96 935)	-	-
R2044 (8.75% 2043-44-45/01/31)	-	2 250 000	3 602 620	20 774 000	-	-
Cash value	-	2 229 927	3 641 848	20 888 890	-	-
Discount	-	20 073	20 073	197 329	-	-
Premium	-	-	(59 301)	(312 219)	-	-
R2048 (8.75% 2047-48-49/02/28)	-	3 860 000	6 468 000	23 089 115	2 186 000	4 521 000
Cash value	-	3 879 778	6 562 457	23 068 465	2 136 201	4 372 994
Discount	-	11 796	11 796	393 532	49 799	148 006
Premium	-	(31 574)	(106 253)	(372 882)	-	-

1) Premium on the inflation-linked bonds was included in "revaluation". During October 2013 an adjustment was made to disclose it in line with bond accounting standards

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2015/16			2014/15		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	4 591	106 087	1 875	5 906
Z006 (13.91% 2013/03/31)	-	-	-	-	-	-
Z009 (12.15% 2013/1/1/30)	-	-	-	-	-	-
Z014 (12.60% 2015/06/30)	-	-	-	19 311	-	-
Z018 (13.35% 2014/03/31)	-	-	-	-	-	-
Z019 (13.30% 2014/06/30)	-	-	-	1 559	-	-
Z020 (13.20% 2015/10/19)	-	-	4 591	8 333	-	4 031
Z021 (12.60% 2009/04/30)	-	-	-	-	-	-
Z025 (13.00% 2014/1/1/30)	-	-	-	3 873	1 875	1 875
Z071 (15.64% 2015/07/01)	-	-	-	62 429	-	-
Z083 (15.25% 2019/09/30)	-	-	-	10 582	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	239 887	-	-
Corporate Retail Bond	-	-	-	7 520	-	-
RB01	-	-	-	82 401	-	-
RB02	-	-	-	49 935	-	-
RB03	-	-	-	100 031	-	-
Loans issued for switches	-	-	15 479 202	49 472 685	-	-
Cash value	-	-	15 516 722	52 086 995	-	-
Discount	-	-	122 768	115 726	-	-
Premium	-	-	(160 288)	(2 730 036)	-	-
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	3 533 379	-	-	-
Cash value	-	-	3 650 912	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(117 533)	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	10 039 284	-	-
Cash value	-	-	-	12 204 381	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(2 165 097)	-	-
R2037 (8.50% 2037/01/31)	-	-	3 936 593	6 510 495	-	-
Cash value	-	-	3 979 348	6 587 718	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(42 755)	(77 223)	-	-
R2048 (8.75% 2048/02/28)	-	-	-	12 809 885	-	-
Cash value	-	-	-	13 278 004	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(468 119)	-	-
Revaluation	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	8 009 230	6 036 291	-	-
Cash value	-	-	7 886 462	5 992 875	-	-
Discount	-	-	122 768	43 416	-	-
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	10 260 377	-	-
Cash value	-	-	-	10 254 159	-	-
Discount	-	-	-	25 815	-	-
Premium	-	-	-	(19 597)	-	-
R2023 (7.75% 2023/02/28)	-	-	-	3 816 353	-	-
Cash value	-	-	-	3 769 858	-	-
Discount	-	-	-	46 495	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	2 002 263	4 125 813	5 229 753	527 107	1 665 325
Cash value	-	2 002 263	4 125 813.00	5 229 753	527 107	1 665 325
Margin call payable	-	-	-	3 492	-	-
Cash value	-	-	-	3 492	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	88 229	-	-
Cash value	-	-	-	88 229	-	-
R186 (10.50% 2025-26-27/12/21)	-	2 002 263	2 326 006	706 476	-	-
Cash value	-	2 002 263	2 326 006	706 476	-	-
R213 (7.00% 2031/02/28)	-	-	-	77 850	-	-
Cash value	-	-	-	77 850	-	-
I2038 (2.250% 2038/01/31)	-	-	-	27 826	-	-
Cash value	-	-	-	27 826	-	-
R202 (3.45% 2033/12/07)	-	-	-	2 316	-	-
Cash value	-	-	-	2 316	-	-
R212 (2.75% 2022/01/31)	-	-	-	274 989	-	-
Cash value	-	-	-	274 989	-	-
R204 (8.00% 2018/12/21)	-	-	1 361 225	201 017	-	-
Cash value	-	-	1 361 225	201 017	-	-
R207 (7.25% 2020/01/15)	-	-	-	1 290 495	-	1 091 593
Cash value	-	-	-	1 290 495	-	1 091 593
R208 (6.75% 2021/03/31)	-	-	438 582	1 879 227	527 107	573 732
Cash value	-	-	438 582	1 879 227	527 107	573 732
R2032 (8.25% 2032/03/31)	-	-	-	68 415	-	-
Cash value	-	-	-	68 415	-	-
R2030 (8.00% 2030/01/30)	-	-	-	67 538	-	-
Cash value	-	-	-	67 538	-	-
R2023 (7.75% 2023/02/28)	-	-	-	541 883	-	-
Cash value	-	-	-	541 883	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2015/16			2014/15		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Redemption of domestic long-term loans	27 691 000	2 192 542	20 037 240	90 198 040	832 669	2 194 193
Scheduled	27 691 000	190 279	331 427	34 237 141	258 937	528 868
Due to switches	-	-	15 580 000	50 731 838	-	-
Due to repo's (Repo in)	-	2 002 263	4 125 813	5 226 261	573 732	1 665 325
Due to buy-backs	-	-	-	2 800	-	-
Scheduled redemptions	27 691 000	190 279	331 427	34 237 141	258 937	528 868
R179 (10.00% 2013/08/1)	-	-	-	-	-	-
Z006 (00.00% 2013/08/13)	-	-	-	-	-	-
Z019 (13.30% 2014/03/31)	-	-	-	25 000	-	-
Z009 (00.00% 2013/11/30)	-	-	-	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	6 388 801	-	-
R009 (13.50% 2014/09/14)	-	-	-	24 517 560	-	-
Z025 (00.00% 2014/11/30)	-	-	-	32 620	-	-
Retail Bonds	-	190 266	331 414	3 273 119	258 937	528 855
Former regional authorities' debt	-	13	13	41	-	13
Redemptions due to switches	-	-	15 580 000	50 731 838	-	-
Cash value	-	-	15 551 763	51 973 856	-	-
Book profit	-	-	182 048	215 072	-	-
Book loss	-	-	(153 811)	(1 457 090)	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	3 526 838	-	-
Cash value	-	-	-	3 769 858	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(243 020)	-	-
R208 (6.75% 2021/03/31)	-	-	6 070 000	8 410 000	-	-
Cash value	-	-	5 891 066	8 194 928	-	-
Book profit	-	-	178 934	215 072	-	-
Book loss	-	-	-	-	-	-
R203 (8.25% 2017/08/15)	-	-	-	19 815 000	-	-
Cash value	-	-	-	20 537 060	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(722 060)	-	-
R207 (7.25% 2020/01/15)	-	-	3 930 000	5 665 000	-	-
Cash value	-	-	3 926 886	5 687 517	-	-
Book profit	-	-	3 114	-	-	-
Book loss	-	-	-	(22 517)	-	-
R204 (8.00% 2018/12/21)	-	-	5 580 000	13 315 000	-	-
Cash value	-	-	5 733 811	13 784 493	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(153 811)	(469 493)	-	-
Due to repo's (Repo in)	-	2 002 263	4 125 813	5 226 261	573 732	1 665 325
Cash value	-	2 002 263	4 125 813	5 226 261	573 732	1 665 325
R157 (13.50% 2014-15-16/09/15)	-	-	-	88 229	-	-
Cash value	-	-	-	88 229	-	-
R186 (10.50% 2025-26-27/12/21)	-	2 002 263	2 326 006	706 476	-	-
Cash value	-	2 002 263	2 326 006	706 476	-	-
I2038 (2.250% 2038/01/31)	-	-	-	27 826	-	-
Cash value	-	-	-	27 826	-	-
R202 (3.45% 2033/12/07)	-	-	-	2 316	-	-
Cash value	-	-	-	2 316	-	-
R204 (8.00% 2018/12/21)	-	-	1 361 225	201 017	-	-
Cash value	-	-	1 361 225	201 017	-	-
R212 (2.75% 2022/01/31)	-	-	-	274 989	-	-
Cash value	-	-	-	274 989	-	-
R207 (7.25% 2020/01/15)	-	-	-	1 290 495	-	1 091 593
Cash value	-	-	-	1 290 495	-	1 091 593
R208 (6.75% 2021/03/31)	-	-	438 582	1 879 227	573 732	573 732
Cash value	-	-	438 582	1 879 227	573 732	573 732
R2032 (8.25% 2032/03/31)	-	-	-	68 415	-	-
Cash value	-	-	-	68 415	-	-
R213 (7.00% 2031/02/28)	-	-	-	77 850	-	-
Cash value	-	-	-	77 850	-	-
R2030 (8.00% 2030/01/30)	-	-	-	67 538	-	-
Cash value	-	-	-	67 538	-	-
R2023 (7.75% 2023/02/28)	-	-	-	541 883	-	-
Cash value	-	-	-	541 883	-	-
Due to buy-backs	-	-	-	2 800	-	-
Cash value	-	-	-	3 417	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(617)	-	-
TR30 (10.00% PERP)	-	-	-	2 800	-	-
Cash value	-	-	-	3 417	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(617)	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2015/16			2014/15		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Foreign loans issued (gross)	11 530 000	-	-	23 180 084	-	-
Loans issued for financing	11 530 000	-	-	23 180 084	-	-
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	11 530 000	-	-	23 180 084	-	-
Cash value	11 530 000	-	-	22 952 230	-	-
Discount	-	-	-	227 854	-	-
Premium	-	-	-	-	-	-
TY2/93 3.903% Sukuk note due 2020/09/24	-	-	-	5 604 275	-	-
Cash value	-	-	-	5 604 275	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/91 5.375% US Dollar Notes due 2044/07/24	-	-	-	10 499 700	-	-
Cash value	-	-	-	10 321 520	-	-
Discount	-	-	-	178 180	-	-
Premium	-	-	-	-	-	-
TY2/92 3.750% Euro Notes due 2026/07/24	-	-	-	7 076 109	-	-
Cash value	-	-	-	7 026 435	-	-
Discount	-	-	-	49 674	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	3 733 000	28 391	1 319 213	14 594 999	55 541	1 482 332
Scheduled	3 733 000	28 391	1 319 213	14 594 999	55 541	1 482 332
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	3 733 000	28 391	1 319 213	14 594 999	55 541	1 482 332
Rand value at date of issue	2 365 000	16 388	905 493	9 115 821	30 155	963 726
Revaluation	1 368 000	12 003	413 720	5 479 178	25 386	518 606
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	4 654	4 654	9 300	4 817	4 817
Rand value at date of issue	-	1 940	1 940	3 879	1 940	1 940
Revaluation	-	2 714	2 714	5 421	2 877	2 877
TY2/83 RSA note due 2014/06/2	-	-	-	10 495 000	-	-
Rand value at date of issue	-	-	-	6 490 000	-	-
Revaluation	-	-	-	4 005 000	-	-
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	1 122 547	-	-
Rand value at date of issue	-	-	-	685 940	-	-
Revaluation	-	-	-	436 607	-	-
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	80 059	-	80 059
Rand value at date of issue	-	-	-	44 466	-	44 466
Revaluation	-	-	-	35 593	-	35 593
TY2/73C Société Générale/Paribas due 2015/05/28	-	23 737	23 737	207 151	50 724	50 724
Rand value at date of issue	-	14 448	14 448	113 326	28 215	28 215
Revaluation	-	9 289	9 289	93 825	22 509	22 509
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	1 290 822	2 680 942	-	1 346 732
Rand value at date of issue	-	-	889 105	1 778 210	-	889 105
Revaluation	-	-	401 717	902 732	-	457 627

Table 3.4 Change in cash and other balances

R thousand	2015/16			2014/15		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Change in cash balances 1)	3 662 082	4 955 638	32 732 124	(5 837 918)	3 598 270	33 290 475
Opening balance	182 047 000	161 955 431	189 731 917	183 893 999	154 201 794	183 893 999
Reserve Bank accounts	-	134 488 403	136 584 817	130 243 526	130 224 405	130 243 526
Commercial Banks - Tax and Loan accounts	-	27 467 028	53 147 100	53 650 473	23 977 389	53 650 473
Closing balance	178 384 918	156 999 793	156 999 793	189 731 917	150 603 524	150 603 524
Reserve Bank accounts	-	133 339 350	133 339 350	136 584 817	129 830 412	129 830 412
Commercial Banks - Tax and Loan accounts	-	23 660 443	23 660 443	53 147 100	20 773 112	20 773 112
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(2 178 976)	16 569 392	556 679	(10 482 780)	5 695 714
Cash-flow adjustment	-	-	-	-	-	-
Surrenders by National Departments 3)	3 786 000	481 338	491 710	9 899 470	51 944	630 593
2014/2015	3 786 000	481 338	491 710	9 899 470	51 944	630 593
Late requests by National Departments 4)	-	-	-	(658 157)	-	-
2014/2015	-	-	-	(658 157)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	1 720 239	(11 722 591)	(10 479 401)	11 433 735	(9 086 542)
Total change in cash and other balances	7 448 082	4 978 239	38 070 635	(6 519 327)	4 601 169	30 530 240

1) A negative change indicates an increase in cash balances

2) Includes R33.9 billion in respect of delayed interest and loan redemption payment scheduled for Sunday, 31 March 2013 but paid on 2 April 2013. In the Budget Review 2014 this balance was shown net of delayed payment

2) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account

3) Surrenders by National Departments are unspent funds requested in previous financial years

4) Late requests are requisitions with regard to expenditure committed in previous years