

Table 4 Summary of cash flow for the month ended 31 May 2015

R thousand	2015/16			
	Budget estimate	April	May	Year to date
Exchequer revenue 1)	1 049 290 619	57 312 264	65 639 296	122 951 560
Departmental requisitions 2)	1 222 344 701	112 193 091	82 439 475	194 632 566
Voted amounts	684 497 512	76 959 880	46 451 981	123 411 861
Direct charges against the National Revenue Fund	537 847 189	35 233 211	35 987 494	71 220 705
Debt-service costs	126 440 428	1 862 674	2 614 953	4 477 627
Provincial equitable share	382 673 477	31 889 461	31 889 461	63 778 922
General fuel levy sharing with metropolitan municipalities	10 658 909	-	-	-
Other costs	18 074 375	1 481 076	1 483 080	2 964 156
Projected underspending	(5 000 000)	-	-	-
Main budget balance	(173 054 082)	(54 880 825)	(16 800 180)	(71 681 005)
Total financing	173 054 082	54 880 825	16 800 180	71 681 005
Domestic short-term loans (net)	13 000 000	(4 672 572)	(2 053 271)	(6 725 843)
Domestic long-term loans (net)	144 809 000	14 308 993	15 623 842	29 932 835
Loans issued for financing (net)	144 809 000	14 350 511	15 623 842	29 974 353
Loans issued (gross)	181 560 000	14 585 029	16 065 252	30 650 281
Discount	(9 060 000)	(93 370)	(251 131)	(344 501)
Redemptions				
Scheduled	(27 691 000)	(141 148)	(190 279)	(331 427)
Buy-backs (excluding book profit)	-	-	-	-
Loans issued for switches (net)	-	(41 518)	-	(41 518)
Loans issued (gross)	-	15 479 202	-	15 479 202
Discount	-	(122 768)	-	(122 768)
Loans switched (net of book profit)	-	(15 397 952)	-	(15 397 952)
Loans issued for repo's (net)	-	-	-	-
Repo out	-	2 123 550	2 002 263	4 125 813
Repo in	-	(2 123 550)	(2 002 263)	(4 125 813)
Foreign long-term loans (net)	7 797 000	(1 290 822)	(28 391)	(1 319 213)
Loans issued for financing (net)	7 797 000	(1 290 822)	(28 391)	(1 319 213)
Loans issued (gross)	11 530 000	-	-	-
Discount	-	-	-	-
Redemptions				
Scheduled				
Rand value at date of issue	(2 365 000)	(889 105)	(16 388)	(905 493)
Revaluation	(1 368 000)	(401 717)	(12 003)	(413 720)
Other movements	7 448 082	46 535 226	3 258 000	49 793 226
Surrenders/Late requests	3 786 000	10 372	481 338	491 710
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	18 748 368	(2 178 976)	16 569 392
Cash-flow adjustment	-	-	-	-
Changes in cash balances	3 662 082	27 776 486	4 955 638	32 732 124
Change in cash balances 3)	3 662 082	27 776 486	4 955 638	32 732 124
Opening balance	182 047 000	189 731 917	161 955 431	189 731 917
Reserve Bank accounts	-	136 584 817	134 488 403	136 584 817
Commercial Banks - Tax and Loan accounts	-	53 147 100	27 467 028	53 147 100
Closing balance	178 384 918	161 955 431	156 999 793	156 999 793
Reserve Bank accounts	-	134 488 403	133 339 350	133 339 350
Commercial Banks - Tax and Loan accounts	-	27 467 028	23 660 443	23 660 443

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

4) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account