

Table 4 Summary of cash flow for the month ended 30 April 2015

R thousand	2015/16		2014/15	
	Budget estimate	April	Preliminary outcome	April
Exchequer revenue 1)	1 049 290 619	57 312 264	963 247 129	45 308 664
Departmental requisitions 2)	1 222 344 701	112 441 722	1 142 147 007	105 900 337
Voted amounts	636 618 927	79 105 618	636 346 787	72 192 360
Direct charges against the National Revenue Fund	503 870 848	33 336 104	505 800 220	33 707 977
Debt-service costs	114 485 032	(34 433)	114 794 736	2 121 100
Provincial equitable share	362 468 075	31 889 461	362 468 075	30 205 676
General fuel levy sharing with metropolitan municipalities	10 190 162	-	10 190 162	-
Other costs	16 727 579	1 481 076	18 347 247	1 381 201
Projected underspending	(5 368 200)	-	-	-
Revenue Fund	-	-	-	-
Main budget balance	(173 054 082)	(55 129 456)	(178 899 874)	(60 591 672)
Total financing	173 054 082	55 129 456	178 899 874	60 591 672
Domestic short-term loans (net)	13 000 000	(4 672 572)	9 568 718	1 980 298
Domestic long-term loans (net)	144 809 000	14 308 993	157 013 851	13 588 817
Loans issued for financing (net)	144 809 000	14 350 511	158 170 166	13 542 192
Loans issued (gross)	181 560 000	14 585 029	200 470 263	15 016 278
Discount	(9 060 000)	(93 370)	(8 060 155)	(1 204 155)
Redemptions				
Scheduled	(27 691 000)	(141 148)	(34 237 141)	(269 931)
Buy-backs (excluding book profit)	-	-	(2 800)	-
Loans issued for switches (net)	-	(41 518)	(1 159 807)	-
Loans issued (gross)	-	15 479 202	49 472 685	-
Discount	-	(122 768)	(115 726)	-
Loans switched (net of book profit)	-	(15 397 952)	(50 516 766)	-
Loans issued for repo's (net)	-	-	3 492	46 625
Repo out	-	2 123 550	5 229 753	1 138 218
Repo in	-	(2 123 550)	(5 226 261)	(1 091 593)
Loans issued for extraordinary purposes (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
Foreign long-term loans (net)	7 797 000	(1 290 822)	8 357 231	(1 426 791)
Loans issued for financing (net)	7 797 000	(1 290 822)	8 357 231	(1 426 791)
Loans issued (gross)	11 530 000	-	23 180 084	-
Discount	-	-	(227 654)	-
Redemptions				
Scheduled				
Rand value at date of issue	(2 365 000)	(889 105)	(9 115 821)	(933 571)
Revaluation	(1 368 000)	(401 717)	(5 479 178)	(493 220)
Loans issued for switches (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
Discount	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-
Loans issued for buy-backs (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
Discount	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-
Other movements	7 448 082	46 783 857	3 960 074	46 449 348
Surrenders/Late requests	3 786 000	10 372	9 241 313	578 649
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	18 996 999	556 679	16 178 494
Cash-flow adjustment	-	-	-	-
Changes in cash balances	3 662 082	27 776 486	(5 837 918)	29 692 205
Change in cash balances 3)	3 662 082	27 776 486	(5 837 918)	29 692 205
Opening balance	182 047 000	189 731 917	183 893 999	183 893 999
Reserve Bank accounts	-	136 584 817	130 243 526	130 243 526
Commercial Banks - Tax and Loan accounts	-	53 147 100	53 650 473	53 650 473
SARB deposit account	-	-	-	-
Closing balance	178 384 918	161 955 431	189 731 917	154 201 794
Reserve Bank accounts	-	134 488 403	136 584 817	130 224 405
Commercial Banks - Tax and Loan accounts	-	27 467 028	53 147 100	23 977 389
SARB deposit account	-	-	-	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

4) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue services but not yet rolled-up into tax and loan account