

Table 4 Summary of cash flow for the month ended 31 March 2015

R thousand	2014/15			2013/14		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Exchequer revenue 1)	954 268 797	108 669 825	963 247 129	887 006 876	96 217 050	887 006 876
Departmental requisitions 2)	1 135 121 575	105 161 384	1 142 147 007	1 047 698 871	92 958 703	1 047 698 871
Voted amounts	636 618 927	53 137 502	633 202 693	582 607 475	42 375 294	582 607 475
Direct charges against the National Revenue Fund	503 870 848	52 023 882	508 944 314	465 091 396	50 583 409	465 091 396
Debt-service costs	114 485 032	16 641 312	114 608 398	101 184 690	17 480 091	101 184 690
Provincial equitable share	362 468 075	30 205 667	362 468 075	338 936 817	28 585 828	338 936 817
General fuel levy sharing with metropolitan municipalities	10 190 162	3 396 720	10 190 162	9 613 360	3 204 454	9 613 360
Other costs	16 727 579	1 780 183	21 677 679	15 356 529	1 313 036	15 356 529
Projected underspending	(5 368 200)	-	-	-	-	-
Main budget balance	(180 852 778)	3 508 440	(178 899 874)	(160 691 997)	3 258 348	(160 691 997)
Total financing	180 852 778	(3 508 440)	178 899 874	160 691 997	(3 258 348)	160 691 997
Domestic short-term loans (net)	10 000 000	(15 587 414)	9 568 718	23 048 301	7 497 923	23 048 301
Domestic long-term loans (net)	156 449 000	15 388 201	157 013 851	149 414 412	13 493 391	149 414 412
Loans issued for financing (net)	156 449 000	16 285 311	158 170 166	150 549 692	13 493 391	150 549 692
Loans issued (gross)	190 103 000	16 861 737	200 470 263	185 571 795	15 131 673	185 571 795
Discount	-	(397 364)	(8 060 155)	(13 459 281)	(1 264 873)	(13 459 281)
Redemptions						
Scheduled	(33 654 000)	(179 062)	(34 237 141)	(21 527 214)	(373 410)	(21 527 214)
Buy-backs (excluding book profit)	-	-	(2 800)	(35 608)	-	(35 608)
Loans issued for switches (net)	-	(897 110)	(1 159 807)	(1 135 278)	-	(1 135 278)
Loans issued (gross)	-	34 982 055	49 472 685	9 424 722	-	9 424 722
Discount	-	(64 237)	(115 726)	-	-	-
Loans switched (net of book profit)	-	(35 814 928)	(50 516 766)	(10 560 000)	-	(10 560 000)
Loans issued for repo's (net)	-	-	3 492	(1)	-	(1)
Repo out	-	758 440	5 229 753	12 468 160	740 160	12 468 160
Repo in	-	(758 440)	(5 226 261)	(12 468 161)	(740 160)	(12 468 161)
Foreign long-term loans (net)	8 356 000	(24 431)	8 357 231	378 428	(27 914)	378 428
Loans issued for financing (net)	8 356 000	(24 431)	8 357 231	429 422	(27 914)	429 422
Loans issued (gross)	22 952 000	-	23 180 084	19 933 700	-	19 933 700
Discount	-	-	(227 854)	(314 554)	-	(314 554)
Redemptions						
Scheduled						
Rand value at date of issue	(9 114 000)	(14 397)	(9 115 821)	(13 534 379)	(17 913)	(13 534 379)
Revaluation	(5 482 000)	(10 034)	(5 479 178)	(5 655 345)	(10 001)	(5 655 345)
Loans issued for buy-backs (net)	-	-	-	(50 994)	-	(50 994)
Buy-backs (excluding book profit)	-	-	-	(42 091)	-	(42 091)
Rand value at date of issue	-	-	-	(8 903)	-	(8 903)
Revaluation	-	-	-	-	-	-
Other movements	6 047 778	(3 284 796)	3 960 074	(12 149 144)	(24 221 747)	(12 149 144)
Surrenders/Late requests	4 201 001	(443 006)	9 241 313	11 376 238	1 776 601	11 376 238
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(20 266 666)	556 679	(34 614 339)	(15 143 725)	(34 614 339)
Cash-flow adjustment	-	-	-	(6 475 255)	(6 475 255)	(6 475 255)
Changes in cash balances	1 846 777	17 424 876	(5 837 918)	17 564 212	(4 379 368)	17 564 212
Change in cash balances 3)	1 846 777	17 424 876	(5 837 918)	17 564 212	(4 379 368)	17 564 212
Opening balance	183 893 999	207 156 793	183 893 999	201 458 210	179 514 630	201 458 210
Reserve Bank accounts	-	136 990 082	130 243 526	130 945 631	130 967 410	130 945 631
Commercial Banks - Tax and Loan accounts	-	70 166 711	53 650 473	70 512 579	48 547 220	70 512 579
Closing balance	182 047 222	189 731 917	189 731 917	183 893 998	183 893 998	183 893 998
Reserve Bank accounts	-	136 584 817	136 584 817	130 243 526	130 243 526	130 243 526
Commercial Banks - Tax and Loan accounts	-	53 147 100	53 147 100	53 650 473	53 650 473	53 650 473

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

4) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue services but not yet rolled-up into tax and loan account