Table 4 Summary of cash flow for the month ended 31 March 2015

R thousand		Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
		2014/15													
Exchequer revenue	1)	**954 268 797**	**45 308 664**	**60 969 480**	**113 425 019**	**47 620 353**	**83 372 177**	**86 145 349**	**57 485 758**	**73 364 920**	**125 083 379**	**56 020 584**	**105 781 621**	**108 669 825**	**963 247 129**
Departmental requisitions	2)	**1 135 121 575**	**105 900 337**	**71 873 124**	**93 960 134**	**119 777 572**	**92 308 931**	**91 382 265**	**87 760 664**	**93 082 786**	**100 317 490**	**90 541 522**	**90 080 798**	**105 161 384**	**1 142 147 007**
Voted amounts		636 618 927	72 192 360	38 037 657	46 654 498	80 169 735	45 550 405	41 832 246	54 523 101	59 240 715	45 859 104	49 453 117	46 552 253	53 137 502	633 202 693
Direct charges against the National Revenue Fund		**503 870 848**	**33 707 977**	**33 835 467**	**47 305 636**	**39 607 837**	**46 758 526**	**49 550 019**	**33 237 563**	**33 842 071**	**54 458 386**	**41 088 405**	**43 528 545**	**52 023 882**	**508 944 314**
Debt-service costs		114 485 032	2 121 100	2 243 800	15 721 828	7 976 161	10 547 343	17 952 655	1 651 000	2 248 200	16 077 496	9 488 614	11 938 889	16 641 312	114 608 398
Provincial equitable share		362 468 075	30 205 676	30 205 675	30 205 675	30 205 674	30 205 674	30 205 674	30 205 674	30 205 674	30 205 673	30 205 671	30 205 668	30 205 667	362 468 075
General fuel levy sharing with metropolitan municipalities		10 190 162	-	-	-	-	3 396 721	-	-	-	3 396 721	-	-	3 396 720	10 190 162
Other costs		16 727 579	1 381 201	1 385 992	1 378 133	1 426 002	2 608 788	1 391 690	1 380 889	1 388 197	4 778 496	1 394 120	1 383 988	1 780 183	21 677 679
Projected underspending		**(5 368 200)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Main budget balance		**(180 852 778)**	**(60 591 672)**	**(10 903 644)**	**19 464 887**	**(72 157 219)**	**(8 936 753)**	**(5 236 918)**	**(30 274 906)**	**(19 717 865)**	**24 765 891**	**(34 520 939)**	**15 700 824**	**3 508 440**	**(178 899 874)**
Total financing		**180 852 778**	**60 591 672**	**10 903 644**	**(19 464 887)**	**72 157 219**	**8 936 753**	**5 236 918**	**30 274 906**	**19 717 865**	**(24 765 891)**	**34 520 939**	**(15 700 824)**	**(3 508 440)**	**178 899 874**
Domestic short-term loans (net)		**10 000 000**	**1 980 298**	**(933 560)**	**7 184 275**	**10 119 482**	**137 057**	**10 342 268**	**1 094 455**	**1 382 967**	**12 859 966**	**(9 296 327)**	**(9 714 749)**	**(15 587 414)**	**9 568 718**
Domestic long-term loans (net)		**156 449 000**	**13 588 817**	**18 725 311**	**13 610 278**	**16 599 033**	**18 320 006**	**(6 036 559)**	**19 596 269**	**16 164 121**	**6 048 842**	**10 699 466**	**14 310 066**	**15 388 201**	**157 013 851**
Loans issued for financing (net)		156 449 000	13 542 192	18 771 936	13 610 278	16 595 541	18 076 987	(6 036 559)	19 596 269	16 096 583	6 116 380	10 699 466	14 815 783	16 285 311	158 170 166
Loans issued (gross)		190 103 000	15 016 278	20 775 142	14 742 262	17 862 140	19 046 804	19 324 904	20 596 926	16 666 733	13 269 561	11 273 799	15 033 977	16 861 737	200 470 263
Discount		-	(1 204 155)	(1 744 269)	(871 291)	(914 021)	(632 663)	(509 219)	(717 165)	(226 849)	(581 402)	(258 418)	(3 339)	(397 364)	(8 060 155)
Redemptions															
Scheduled		(33 654 000)	(269 931)	(258 937)	(260 693)	(352 578)	(337 154)	(24 852 244)	(283 492)	(343 301)	(6 571 779)	(313 115)	(214 855)	(179 062)	(34 237 141)
Buy-backs (excluding book profit)		-	-	-	-	-	-	-	-	-	-	(2 800)	-	-	(2 800)
Loans issued for switches (net)		-	-	-	-	-	243 020	-	-	-	-	-	(505 717)	(897 110)	(1 159 807)
Loans issued (gross)		-	-	-	-	-	3 816 353	-	-	-	-	-	10 674 277	34 982 055	49 472 685
Discount		-	-	-	-	-	(46 495)	-	-	-	-	-	(4 994)	(64 237)	(115 726)
Loans switched (net of book profit)		-	-	-	-	-	(3 526 838)	-	-	-	-	-	(11 175 000)	(35 814 928)	(50 516 766)
Loans issued for repo's (net)		-	46 625	(46 625)	-	3 492	-	-	-	67 538	(67 538)	-	-	-	3 492
Repo out		-	1 138 218	527 107	27 826	270 809	-	1 037 148	-	268 555	332 453	347 518	521 679	758 440	5 229 753
Repo in		-	(1 091 593)	(573 732)	(27 826)	(267 317)	-	(1 037 148)	-	(201 017)	(399 991)	(347 518)	(521 679)	(758 440)	(5 226 261)
Foreign long-term loans (net)		**8 356 000**	**(1 426 791)**	**(55 541)**	**(10 495 000)**	**16 771 478**	**(52 185)**	**5 577 560**	**(1 334 210)**	**(57 579)**	**-**	**(546 070)**	**-**	**(24 431)**	**8 357 231**
Loans issued for financing (net)		8 356 000	(1 426 791)	(55 541)	(10 495 000)	16 771 478	(52 185)	5 577 560	(1 334 210)	(57 579)	-	(546 070)	-	(24 431)	8 357 231
Loans issued (gross)		22 952 000	-	-	-	17 575 809	-	5 604 275	-	-	-	-	-	-	23 180 084
Discount		-	-	-	-	(227 854)	-	-	-	-	-	-	-	-	(227 854)
Redemptions															
Scheduled															
Rand value at date of issue		(9 114 000)	(933 571)	(30 155)	(6 490 000)	(342 970)	(28 102)	(14 397)	(889 105)	(30 154)	-	(342 970)	-	(14 397)	(9 115 821)
Revaluation		(5 482 000)	(493 220)	(25 386)	(4 005 000)	(233 507)	(24 083)	(12 318)	(445 105)	(27 425)	-	(203 100)	-	(10 034)	(5 479 178)
Other movements		**6 047 778**	**46 449 348**	**(6 832 566)**	**(29 764 440)**	**28 667 226**	**(9 468 125)**	**(4 646 351)**	**10 918 392**	**2 228 356**	**(43 674 699)**	**33 663 870**	**(20 296 141)**	**(3 284 796)**	**3 960 074**
Surrenders/Late requests		4 201 001	578 649	51 944	100 290	143 289	810 095	1 336 246	2 980 965	224 268	2 808 825	411 770	237 978	(443 006)	9 241 313
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	16 178 494	(10 482 780)	7 018 574	7 301 377	6 848 370	(11 053 597)	(806 947)	1 137 523	(3 081 332)	4 555 784	3 207 879	(20 266 666)	556 679
Cash-flow adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances		1 846 777	29 692 205	3 598 270	(36 883 304)	21 222 561	(17 126 591)	5 071 000	8 744 374	866 565	(43 402 192)	28 696 316	(23 741 998)	17 424 876	(5 837 918)
Change in cash balances	3)	**1 846 777**	**29 692 205**	**3 598 270**	**(36 883 304)**	**21 222 561**	**(17 126 591)**	**5 071 000**	**8 744 374**	**866 565**	**(43 402 192)**	**28 696 316**	**(23 741 998)**	**17 424 876**	**(5 837 918)**
Opening balance		183 893 999	183 893 999	154 201 794	150 603 524	187 486 828	166 264 267	183 390 858	178 319 858	169 575 484	168 708 919	212 111 111	183 414 795	207 156 793	183 893 999
Reserve Bank accounts		-	130 243 526	130 224 405	129 830 412	122 375 104	139 733 618	139 325 265	143 214 300	141 317 606	140 233 026	139 064 619	137 586 250	136 990 082	130 243 526
Commercial Banks - Tax and Loan accounts		-	53 650 473	23 977 389	20 773 112	65 111 724	26 530 650	44 065 593	35 105 558	28 257 878	28 475 893	73 046 492	45 828 545	70 166 711	53 650 473
Closing balance		182 047 222	154 201 794	150 603 524	187 486 828	166 264 267	183 390 858	178 319 858	169 575 484	168 708 919	212 111 111	183 414 795	207 156 793	189 731 917	189 731 917
Reserve Bank accounts		-	130 224 405	129 830 412	122 375 104	139 733 618	139 325 265	143 214 300	141 317 606	140 233 026	139 064 619	137 586 250	136 990 082	136 584 817	136 584 817
Commercial Banks - Tax and Loan accounts	4)	-	23 977 389	20 773 112	65 111 724	26 530 650	44 065 593	35 105 558	28 257 878	28 475 893	73 046 492	45 828 545	70 166 711	53 147 100	53 147 100

1) Revenue received into the Exchequer Account
2) Fund requisitions by departments
3) A negative change indicates an increase in cash balances
4) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Rervenue services but not yet rolled-up into tax and loan account