

Table 4 Summary of cash flow for the month ended 28 February 2015

R thousand	2014/15												
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	Year to date
Exchequer revenue 1)	954,268,797	45,308,664	60,969,489	113,425,019	47,620,353	83,372,177	86,145,349	57,485,758	73,364,920	125,083,379	56,020,584	105,781,621	854,577,304
Departmental requisitions 2)	1,135,121,575	105,900,337	71,873,124	93,960,134	119,777,572	92,308,931	91,382,285	87,760,664	93,682,786	100,317,490	90,541,522	90,880,798	1,036,985,823
Voted amounts	636,618,927	72,192,360	38,037,657	46,654,498	80,169,735	45,550,405	41,832,246	54,523,101	59,240,715	45,859,104	49,453,117	46,552,253	580,065,191
Direct charges against the National Revenue Fund	593,870,848	33,707,977	33,835,467	47,305,636	39,607,837	46,758,526	49,550,019	33,237,563	33,842,071	54,458,386	41,088,405	43,528,545	456,920,432
Debt-service costs	114,485,032	2,121,100	2,243,800	15,721,828	7,976,161	10,547,343	17,952,655	1,651,000	2,248,200	16,077,496	9,488,614	11,938,889	97,967,086
Provincial equitable share	362,468,075	30,205,676	30,205,675	30,205,675	30,205,674	30,205,674	30,205,674	30,205,674	30,205,674	30,205,673	30,205,671	30,205,668	332,262,408
General fuel levy sharing with metropolitan municipalities	10,190,162	-	-	-	-	3,396,721	-	-	-	3,396,721	-	-	6,793,442
Other costs	16,727,579	1,381,201	1,385,992	1,378,133	1,426,002	2,608,788	1,391,690	1,380,889	1,388,197	4,778,496	1,394,120	1,383,988	19,897,496
Projected underspending	(5,368,200)	-	-	-	-	-	-	-	-	-	-	-	-
Main budget balance	(180,852,778)	(60,591,672)	(10,903,644)	19,464,887	(72,157,219)	(8,936,753)	(5,236,918)	(30,274,906)	(19,717,865)	24,765,891	(34,520,939)	15,700,824	(182,408,314)
Total financing	180,852,778	60,591,672	10,903,644	(19,464,887)	72,157,219	8,936,753	5,236,918	30,274,906	19,717,865	(24,765,891)	34,520,939	(15,700,824)	182,408,314
Domestic short-term loans (net)	10,000,000	1,980,298	(933,560)	7,184,275	10,119,482	137,057	10,342,288	1,094,455	1,382,967	12,859,966	(9,296,327)	(9,714,749)	25,156,132
Domestic long-term loans (net)	156,449,000	13,588,817	18,725,311	13,610,278	16,599,033	18,320,006	(6,036,559)	19,596,269	16,164,121	6,048,842	10,699,466	14,310,066	141,625,850
Loans issued for financing (net)	156,449,000	13,542,192	18,771,938	13,610,278	16,595,541	18,076,987	(6,036,559)	19,596,269	16,096,583	6,116,380	10,699,466	14,815,783	141,884,855
Loans issued (gross)	190,103,000	15,016,278	20,775,142	14,742,262	17,862,140	19,046,804	19,324,904	20,596,926	16,666,733	13,269,561	11,273,799	15,033,977	183,608,526
Discount	-	(1,204,155)	(1,744,269)	(871,291)	(914,021)	(632,663)	(509,219)	(717,165)	(226,849)	(581,402)	(258,418)	(3,339)	(7,662,791)
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(33,654,000)	(269,931)	(258,937)	(260,693)	(352,578)	(337,154)	(24,852,244)	(283,492)	(343,301)	(6,571,779)	(313,115)	(214,855)	(34,058,079)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-	-	(2,800)	-	(2,800)
Loans issued for switches (net)	-	-	-	-	-	243,020	-	-	-	-	-	(505,717)	(262,697)
Loans issued (gross)	-	-	-	-	-	3,816,353	-	-	-	-	-	10,674,277	14,490,630
Discount	-	-	-	-	-	(46,496)	-	-	-	-	-	-	(51,498)
Loans switched (net of book profit)	-	-	-	-	-	(3,526,838)	-	-	-	-	-	(11,175,000)	(14,701,838)
Loans issued for repo's (net)	-	46,625	(46,625)	-	3,492	-	-	-	67,538	(67,538)	-	-	3,492
Repo out	-	1,138,218	527,107	27,826	270,809	-	1,037,148	-	266,555	332,453	347,518	521,679	4,471,313
Repo in	-	(1,091,593)	(673,732)	(27,826)	(287,317)	-	(1,037,148)	-	(389,991)	(389,991)	(347,518)	(521,679)	(4,467,821)
Loans issued for extraordinary purposes (net)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign long-term loans (net)	8,356,000	(1,426,791)	(55,541)	(10,495,000)	16,771,478	(52,185)	5,577,560	(1,334,210)	(57,579)	-	(546,070)	-	8,381,662
Loans issued for financing (net)	8,356,000	(1,426,791)	(55,541)	(10,495,000)	16,771,478	(52,185)	5,577,560	(1,334,210)	(57,579)	-	(546,070)	-	8,381,662
Loans issued (gross)	22,992,000	-	-	-	17,575,809	-	5,604,275	-	-	-	-	-	23,180,084
Discount	-	-	-	-	(227,854)	-	-	-	-	-	-	-	(227,854)
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(9,114,000)	(933,571)	(30,155)	(6,490,000)	(342,970)	(28,102)	(14,397)	(889,105)	(30,154)	-	(342,970)	-	(9,101,424)
Revaluation	(5,482,000)	(493,220)	(25,386)	(4,005,000)	(233,507)	(24,083)	(12,318)	(445,105)	(27,425)	-	(203,100)	-	(5,469,144)
Loans issued for switches (net)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for buy-backs (net)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Other movements	6,047,778	46,449,348	(6,832,566)	(29,764,440)	28,667,226	(9,468,125)	(4,646,351)	10,919,392	2,228,356	(43,674,699)	33,663,870	(20,296,141)	7,244,870
Surrenders/Late requests	4,201,001	578,649	51,944	100,290	143,289	810,095	1,336,246	2,980,965	224,268	2,808,825	411,770	237,978	9,684,319
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	16,178,494	(10,482,789)	7,018,574	7,301,377	6,848,370	(11,053,597)	(806,947)	1,137,523	(3,081,332)	4,555,784	3,207,879	20,823,345
Cash-flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	1,846,777	29,692,205	3,598,270	(36,883,304)	21,222,561	(17,126,591)	5,071,000	8,744,374	866,565	(43,402,192)	28,696,316	(23,741,998)	(23,262,794)
Change in cash balances 3)	1,846,777	29,692,205	3,598,270	(36,883,304)	21,222,561	(17,126,591)	5,071,000	8,744,374	866,565	(43,402,192)	28,696,316	(23,741,998)	(23,262,794)
Opening balance	183,893,999	183,893,999	154,201,794	150,603,524	187,486,828	166,264,267	183,390,858	178,319,858	169,575,484	168,708,919	212,111,111	183,414,795	183,893,999
Reserve Bank accounts	-	-	130,224,405	129,830,412	122,375,104	139,735,618	139,325,265	143,214,300	141,317,606	140,233,026	139,064,619	137,586,250	130,243,526
Commercial Banks - Tax and Loan accounts	-	53,650,473	23,977,389	20,773,112	65,111,724	26,530,650	44,065,593	35,105,558	28,237,878	26,475,893	73,046,492	45,828,545	53,650,473
SARB deposit account	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	182,047,222	154,201,794	150,603,524	187,486,828	166,264,267	183,390,858	178,319,858	169,575,484	168,708,919	212,111,111	183,414,795	207,156,793	207,156,793
Reserve Bank accounts	-	-	130,224,405	129,830,412	122,375,104	139,735,618	139,325,265	143,214,300	141,317,606	140,233,026	139,064,619	137,586,250	136,990,082
Commercial Banks - Tax and Loan accounts	-	23,977,389	20,773,112	65,111,724	26,530,650	44,065,593	35,105,558	28,237,878	26,475,893	73,046,492	45,828,545	70,166,711	70,166,711
SARB deposit account	-	-	-	-	-	-	-	-	-	-	-	-	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances