

Table 4 Summary of cash flow for the month ended 28 February 2015

R thousand	2014/15			2013/14		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
<b>Exchequer revenue</b> 1)	<b>954,268,797</b>	<b>105,781,621</b>	<b>854,577,304</b>	<b>887,006,876</b>	<b>93,773,080</b>	<b>790,789,826</b>
<b>Departmental requisitions</b> 2)	<b>1,135,121,575</b>	<b>90,080,798</b>	<b>1,036,985,623</b>	<b>1,047,698,871</b>	<b>79,372,863</b>	<b>954,740,168</b>
Voted amounts	636,618,927	46,552,253	580,065,191	582,607,475	40,374,606	540,232,181
<b>Direct charges against the National Revenue Fund</b>	<b>503,870,848</b>	<b>43,528,545</b>	<b>456,920,432</b>	<b>465,091,396</b>	<b>38,998,257</b>	<b>414,507,987</b>
Debt-service costs	114,485,032	11,938,889	97,967,086	101,184,690	9,127,586	83,704,599
Provincial equitable share	362,468,075	30,205,668	332,262,408	338,936,817	28,585,834	310,350,989
General fuel levy sharing with metropolitan municipalities	10,190,162	-	6,793,442	9,613,360	-	6,408,906
Other costs	16,727,579	1,383,988	19,897,496	15,356,529	1,284,837	14,043,493
<b>Projected underspending</b>	<b>(5,368,200)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Main budget balance</b>	<b>(180,852,778)</b>	<b>15,700,824</b>	<b>(182,408,314)</b>	<b>(160,691,996)</b>	<b>14,400,217</b>	<b>(163,950,345)</b>
<b>Total financing</b>	<b>180,852,778</b>	<b>(15,700,824)</b>	<b>182,408,314</b>	<b>160,691,996</b>	<b>(14,400,217)</b>	<b>163,950,345</b>
<b>Domestic short-term loans (net)</b>	<b>10,000,000</b>	<b>(9,714,749)</b>	<b>25,156,132</b>	<b>23,048,301</b>	<b>1,654,996</b>	<b>15,550,378</b>
<b>Domestic long-term loans (net)</b>	<b>156,449,000</b>	<b>14,310,066</b>	<b>141,625,650</b>	<b>149,414,412</b>	<b>13,604,720</b>	<b>135,921,022</b>
Loans issued for financing (net)	156,449,000	14,815,783	141,884,855	150,549,692	13,604,720	137,056,301
Loans issued (gross)	190,103,000	15,033,977	183,608,526	185,571,795	15,576,716	170,440,122
Discount	-	(3,339)	(7,662,791)	(13,459,281)	(1,584,382)	(12,194,408)
Redemptions						
Scheduled	(33,654,000)	(214,855)	(34,058,079)	(21,527,214)	(352,006)	(21,153,804)
Buy-backs (excluding book profit)	-	-	(2,800)	(35,608)	(35,608)	(35,608)
Loans issued for switches (net)	-	(505,717)	(262,697)	(1,135,278)	-	(1,135,278)
Loans issued (gross)	-	10,674,277	14,490,630	9,424,722	-	9,424,722
Discount	-	(4,994)	(51,489)	-	-	-
Loans switched (net of book profit)	-	(11,175,000)	(14,701,838)	(10,560,000)	-	(10,560,000)
Loans issued for repo's (net)	-	-	3,492	(1)	-	(1)
Repo out	-	521,679	4,471,313	12,468,160	1,876,138	11,728,000
Repo in	-	(521,679)	(4,467,821)	(12,468,161)	(1,876,138)	(11,728,001)
Loans issued for extraordinary purposes (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
<b>Foreign long-term loans (net)</b>	<b>8,356,000</b>	<b>-</b>	<b>8,381,662</b>	<b>378,428</b>	<b>(54,541)</b>	<b>406,342</b>
Loans issued for financing (net)	8,356,000	-	8,381,662	429,422	(54,541)	457,336
Loans issued (gross)	22,952,000	-	23,180,084	19,933,700	-	19,933,700
Discount	-	-	(227,854)	(314,554)	-	(314,554)
Redemptions						
Scheduled						
Rand value at date of issue	(9,114,000)	-	(9,101,424)	(13,534,379)	(28,102)	(13,516,466)
Revaluation	(5,482,000)	-	(5,469,144)	(5,655,345)	(26,439)	(5,645,344)
Loans issued for switches (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Loans issued for buy-backs (net)	-	-	-	(50,994)	-	(50,994)
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(42,091)	-	(42,091)
Revaluation	-	-	-	(8,903)	-	(8,903)
<b>Other movements</b>	<b>6,047,778</b>	<b>(20,296,141)</b>	<b>7,244,870</b>	<b>(12,149,145)</b>	<b>(29,605,392)</b>	<b>12,072,604</b>
Surrenders/Late requests	4,201,001	237,978	9,684,319	11,376,238	325,084	9,599,637
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	3,207,879	20,823,345	(34,614,339)	(2,359,967)	(19,470,614)
Cash-flow adjustment	-	-	-	(6,475,255)	-	-
Changes in cash balances	1,846,777	(23,741,998)	(23,262,794)	17,564,211	(27,570,509)	21,943,580
<b>Change in cash balances</b> 3)	<b>1,846,777</b>	<b>(23,741,998)</b>	<b>(23,262,794)</b>	<b>17,564,212</b>	<b>(27,570,509)</b>	<b>21,943,580</b>
Opening balance	183,893,999	183,414,795	183,893,999	201,458,210	151,944,121	201,458,210
Reserve Bank accounts	-	137,586,250	130,243,526	130,945,631	129,659,298	130,945,631
Commercial Banks - Tax and Loan accounts	-	45,828,545	53,650,473	70,512,579	22,284,823	70,512,579
SARB deposit account	-	-	-	-	-	-
Closing balance	182,047,222	207,156,793	207,156,793	183,893,998	179,514,630	179,514,630
Reserve Bank accounts	-	136,990,082	136,990,082	130,243,526	130,967,410	130,967,410
Commercial Banks - Tax and Loan accounts	-	70,166,711	70,166,711	53,650,473	48,547,220	48,547,220
SARB deposit account	-	-	-	-	-	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances