

Table 3 Summary table of borrowing

R thousand	2014/15			2013/14		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Domestic short-term loans (net)	10,000,000	(9,714,749)	25,156,132	23,048,301	1,654,996	15,550,378
Treasury bills	10,000,000	(5,362,300)	18,970,900	20,220,850	3,605,300	19,659,350
Shorter than 91 days	-	-	-	-	-	-
91 days	(9,696,000)	(6,182,300)	14,000	(2,457,750)	2,197,300	(2,089,250)
182 days	3,732,000	-	3,732,000	4,114,000	-	4,114,000
273 days	7,077,000	100,000	7,077,000	5,393,000	-	5,393,000
364 days	8,887,000	720,000	8,147,900	13,171,600	1,408,000	12,241,600
Corporation for Public Deposits	-	(4,352,449)	6,185,232	2,827,451	(1,950,304)	(4,108,972)
Domestic long-term loans (net)	156,449,000	14,310,066	141,625,650	149,414,412	13,604,720	135,921,022
Loans issued for financing (net)	156,449,000	14,815,783	141,884,855	150,549,692	13,604,720	137,056,301
Loans issued (gross)	190,103,000	15,033,977	183,608,526	186,571,795	15,576,716	170,440,122
Discount	-	(3,339)	(7,662,791)	(13,459,281)	(1,584,382)	(12,194,406)
Redemptions	-	-	-	-	-	-
Scheduled	(33,654,000)	(214,855)	(34,058,079)	(21,527,214)	(352,006)	(21,153,804)
Buy-backs (excluding book profit)	-	-	(2,800)	(35,608)	(35,608)	(35,608)
Loans issued for switches (net)	-	(506,717)	(262,697)	(1,135,278)	-	(1,135,278)
Loans issued (gross)	-	10,674,277	14,930,630	9,424,722	-	9,424,722
Discount	-	(4,994)	(51,489)	-	-	-
Loans switched (excluding book profit)	-	(11,175,000)	(14,701,838)	(10,560,000)	-	(10,560,000)
Loans issued for repo's (net)	-	-	3,492	(1)	-	(1)
Repo out	-	521,679	4,471,313	12,468,160	1,876,138	11,728,000
Repo in	-	(521,679)	(4,467,821)	(12,468,161)	(1,876,138)	(11,728,001)
Foreign long-term loans (net)	8,356,000	-	8,381,662	378,428	(54,541)	406,342
Loans issued for financing (net)	8,356,000	-	8,381,662	429,422	(54,541)	457,336
Loans issued (gross)	22,952,000	-	23,180,084	19,933,700	-	19,933,700
Discount	-	-	(227,854)	(314,554)	-	(314,554)
Redemptions	-	-	-	-	-	-
Scheduled	(9,114,000)	-	(9,101,424)	(13,534,379)	(28,102)	(13,516,466)
Rand value at date of issue	(5,482,000)	-	(5,469,144)	(5,655,345)	(26,439)	(5,645,344)
Revaluation	-	-	-	-	-	-
Loans issued for buy-backs (net)	-	-	-	(50,994)	-	(50,994)
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(42,091)	-	(42,091)
Revaluation	-	-	-	(8,903)	-	(8,903)
Change in cash and other balances	6,047,778	(18,632,775)	(18,108,440)	(11,206,268)	(29,805,537)	(12,793,372)
Change in cash balances	1,846,777	(23,741,998)	(23,262,794)	17,564,212	(27,570,509)	21,943,580
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	3,207,879	20,823,345	(34,614,339)	(2,359,967)	(19,470,614)
Cash flow adjustment	-	-	-	(6,475,255)	-	-
Surrenders	4,201,001	237,978	9,684,319	11,385,712	325,084	9,609,111
Late requests	-	-	-	(9,474)	-	(9,474)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	1,663,366	(25,353,309)	942,876	(200,145)	(24,865,975)
Total borrowing	180,852,778	(14,037,458)	157,055,004	161,634,874	(14,600,362)	139,084,370

Table 3.1 Issuance of domestic long-term loans

R thousand	2014/15			2013/14		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Domestic long-term loans (gross)	190,103,000	26,229,933	202,570,468	207,464,677	17,452,854	191,592,843
Loans issued for financing	190,103,000	15,033,977	183,608,526	185,571,795	15,576,716	170,440,122
Loans issued for switches	-	10,674,277	14,490,630	9,424,722	-	9,424,722
Loans issued for repo's (Repo out)	-	521,679	4,471,313	12,468,160	1,876,138	11,728,000
Loans issued for financing (gross)	190,103,000	15,033,977	183,608,526	185,571,795	15,576,716	170,440,122
Cash value	190,103,000	15,602,268	176,416,353	172,731,657	13,802,424	159,031,808
Discount	-	3,339	7,662,791	13,459,281	1,584,362	12,194,408
Premium	-	(910,275)	(4,885,156)	(3,889,266)	(18,823)	(3,848,632)
Revaluation	-	336,645	4,414,538	3,270,123	208,733	3,062,537
Retail Bonds	-	181,609	2,370,722	2,849,216	209,761	2,612,880
Cash value	-	181,609	2,370,722	2,849,216	209,761	2,612,880
I2025 (2.00% 2025/01/31)	1)	-	827,089	9,839,254	987,568	9,187,023
Cash value	-	738,747	10,101,934	9,502,465	892,971	8,899,814
Discount	-	-	-	18,467	17,029	18,357
Premium	-	(18,747)	(331,934)	(306,932)	-	(303,171)
Revaluation	-	107,089	1,268,489	624,254	77,568	572,023
I2038 (2.25% 2038/01/31)	1)	-	10,306,802	10,467,649	998,390	9,359,216
Cash value	-	-	9,913,873	10,008,818	887,233	8,991,065
Discount	-	-	-	108,935	32,767	25,765
Premium	-	-	(718,873)	(293,753)	-	(290,853)
Revaluation	-	-	1,111,802	642,649	78,390	554,216
I2046 (2.5% 2046/03/31)	1)	-	7,407,386	7,932,301	1,043,161	7,932,301
Cash value	-	1,226,012	8,068,961	7,950,060	1,022,828	7,950,060
Discount	-	-	-	4,245	3,907	4,245
Premium	-	(176,012)	(1,148,961)	(114,305)	(6,735)	(114,305)
Revaluation	-	86,832	487,386	92,301	23,161	92,301
I2050 (2.50% 2049-50-51/12/31)	1)	-	7,922,550	6,904,362	379,614	6,057,440
Cash value	-	1,157,309	8,242,722	7,041,859	362,088	6,226,856
Discount	-	-	-	25,765	-	25,765
Premium	-	(177,309)	(1,212,722)	(517,624)	(12,088)	(482,621)
Revaluation	-	144,724	892,550	354,362	29,614	287,440
R186 (10.50% 2025-26-27/12/21)	-	2,282	2,404,282	6,953,354	-	6,953,354
Cash value	-	2,788	2,785,827	8,447,340	-	8,447,340
Discount	-	-	-	-	-	-
Premium	-	(506)	(381,545)	(1,493,986)	-	(1,493,986)
R209 (6.25% 2036/03/31)	-	-	5,405,000	9,546,000	1,999,000	9,546,000
Cash value	-	-	4,101,432	7,580,726	1,447,043	7,580,726
Discount	-	-	1,303,568	1,965,274	551,957	1,965,274
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	1)	-	-	4,946,557	-	4,946,557
Cash value	-	-	-	3,647,485	-	3,647,485
Discount	-	-	-	-	-	-
Premium	-	-	-	(257,485)	-	(257,485)
Revaluation	-	-	-	1,556,557	-	1,556,557
R212 (2.75% 2022/01/31)	-	-	3,199,310	-	-	-
Cash value	-	-	2,804,588	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(259,588)	-	-	-
Revaluation	-	-	654,310	-	-	-
R213 (7.00% 2031/02/28)	-	-	5,810,000	24,620,999	-	23,119,999
Cash value	-	-	4,993,462	21,480,904	-	20,234,175
Discount	-	-	816,538	3,140,095	-	2,885,824
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	8,295,000	19,035,000	924,000	17,408,000
Cash value	-	-	6,357,506	14,316,250	665,001	13,112,080
Discount	-	-	1,937,494	4,718,750	258,999	4,295,920
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	3,162,000	27,104,000	550,000	25,754,000
Cash value	-	-	3,045,169	27,517,590	524,718	26,224,461
Discount	-	-	116,831	224,722	25,282	167,851
Premium	-	-	-	(638,312)	-	(638,312)
R2030 (7.75% 2030/01/31)	-	3,730,643	27,245,643	15,596,000	5,006,000	11,882,000
Cash value	-	3,782,869	26,071,774	14,295,660	4,547,304	10,886,119
Discount	-	3,339	1,273,572	1,300,340	458,696	995,881
Premium	-	(55,565)	(99,703)	-	-	-
R2032 (8.25% 2032/03/31)	-	1,452,798	30,641,798	-	-	-
Cash value	-	1,478,826	29,696,532	-	-	-
Discount	-	-	1,029,402	-	-	-
Premium	-	(26,028)	(84,136)	-	-	-
R2037 (8.50% 2037/01/31)	-	900,000	17,329,000	19,616,000	2,102,000	17,254,000
Cash value	-	922,127	16,786,777	18,474,432	1,953,010	16,251,335
Discount	-	-	594,526	1,141,567	148,990	1,002,664
Premium	-	(22,127)	(52,303)	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	2,127,000	18,746,000	-	-	-
Cash value	-	2,310,557	18,818,492	-	-	-
Discount	-	-	197,329	-	-	-
Premium	-	(183,557)	(269,821)	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	3,551,000	22,084,000	19,839,000	1,377,000	18,214,000
Cash value	-	3,801,424	22,016,039	19,296,748	1,290,245	17,754,060
Discount	-	-	393,532	810,121	86,755	727,809
Premium	-	(250,424)	(325,571)	(267,869)	-	(267,869)

1) Premium on the inflation-linked bonds was included in "revaluation". During October 2013 an adjustment was made to disclose it in line with bond accounting standards

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2014/15			2013/14		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	100,602	98,805	222	93,644
2006 (13.91% 2013/08/31)	-	-	-	1,951	-	1,951
2009 (12.15% 2013/11/30)	-	-	-	993	-	993
2014 (12.60% 2015/06/30)	-	-	19,311	16,675	-	16,675
2018 (13.35% 2014/03/31)	-	-	-	824	-	359
2019 (13.30% 2014/06/30)	-	-	1,559	2,831	-	2,831
2020 (13.20% 2015/10/19)	-	-	8,333	7,317	-	7,317
2021 (12.60% 2009/04/30)	-	-	-	-	-	-
2025 (13.00% 2014/11/30)	-	-	3,873	3,413	-	3,413
Z071 (15.64% 2015/07/01)	-	-	62,429	55,665	222	55,665
Z083 (15.25% 2019/09/30)	-	-	5,097	9,136	-	4,400
Capitalised interest on Retail Bonds (cash value)	-	-	139,941	223,298	-	119,708
Corporate Retail Bond	-	-	7,520	-	-	-
RB01	-	-	50,727	62,417	-	46,372
RB02	-	-	29,177	43,012	-	22,145
RB03	-	-	52,517	97,870	-	51,192
Loans issued for switches	-	10,674,277	14,490,630	9,424,722	-	9,424,722
Cash value	-	11,740,513	15,510,371	11,045,757	-	11,045,757
Discount	-	4,994	51,489	-	-	-
Premium	-	(1,071,230)	(1,071,230)	(1,621,035)	-	(1,621,035)
Revaluation	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	2,814,456	-	2,814,456
Cash value	-	-	-	3,169,745	-	3,169,745
Discount	-	-	-	-	-	-
Premium	-	-	-	(355,289)	-	(355,289)
R186 (10.50% 2025-26-27/12/21)	-	4,739,718	4,739,718	6,610,266	-	6,610,266
Cash value	-	5,791,351	5,791,351	7,876,012	-	7,876,012
Discount	-	-	-	-	-	-
Premium	-	(1,051,633)	(1,051,633)	(1,265,746)	-	(1,265,746)
R2030 (8.00% 2030/01/31)	-	2,837,357	2,837,357	-	-	-
Cash value	-	2,832,363	2,832,363	-	-	-
Discount	-	4,994	4,994	-	-	-
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	3,097,202	3,097,202	-	-	-
Cash value	-	3,116,799	3,116,799	-	-	-
Discount	-	-	-	-	-	-
Premium	-	(19,597)	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	3,816,353	-	-	-
Cash value	-	-	3,769,858	-	-	-
Discount	-	-	46,495	-	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	521,679	4,471,313	12,468,160	1,876,138	11,728,000
Cash value	-	521,679	4,471,313	12,468,160	1,876,138	11,728,000
Margin call payable	-	-	3,492	10,453	-	10,453
Cash value	-	-	3,492	10,453	-	10,453
I2025 (2.00% 2025/01/31)	-	-	-	2,775,199	-	2,775,199
Cash value	-	-	-	2,775,199	-	2,775,199
R157 (13.50% 2014-15-16/09/15)	-	-	88,229	523,142	-	523,142
Cash value	-	-	88,229	523,142	-	523,142
R186 (10.50% 2025-26-27/12/21)	-	-	38,162	4,539,391	1,747,177	4,244,868
Cash value	-	-	38,162	4,539,391	1,747,177	4,244,868
R206 (7.50% 2014/01/15)	-	-	-	175,940	-	175,940
Cash value	-	-	-	175,940	-	175,940
I2038 (2.250% 2038/01/31)	-	-	27,826	-	-	-
Cash value	-	-	27,826	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	677,290	-	677,290
Cash value	-	-	-	677,290	-	677,290
R202 (3.45% 2033/12/07)	-	-	2,316	-	-	-
Cash value	-	-	2,316	-	-	-
Loans issued for extraordinary purposes	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Z016 (0.00% 2014/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	635,682	-	635,682
Cash value	-	-	-	635,682	-	635,682
R212 (2.75% 2022/01/31)	-	124,625	262,713	-	-	-
Cash value	-	124,625	262,713	-	-	-
R204 (8.00% 2018/12/21)	-	-	201,017	5,642	-	5,642
Cash value	-	-	201,017	5,642	-	5,642
R207 (7.25% 2020/01/15)	-	-	1,290,495	325,113	-	302,963
Cash value	-	-	1,290,495	325,113	-	302,963
R208 (6.75% 2021/03/31)	-	397,054	1,879,227	594,576	-	301,199
Cash value	-	397,054	1,879,227	594,576	-	301,199
R2037 (8.5% 2037/07/19)	-	-	-	128,961	128,961	128,961
Cash value	-	-	-	128,961	128,961	128,961
R2032 (8.25% 2032/03/31)	-	-	68,415	-	-	-
Cash value	-	-	68,415	-	-	-
R2030 (8.00% 2030/01/30)	-	-	67,538	-	-	-
Cash value	-	-	67,538	-	-	-
R2023 (7.75% 2023/02/28)	-	-	541,883	2,076,770	-	1,946,660
Cash value	-	-	541,883	2,076,770	-	1,946,660

Table 3.2 Redemption of domestic long-term loans

R thousand	2014/15			2013/14		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Redemption of domestic long-term loans	33,654,000	11,911,534	53,230,538	44,591,032	2,263,801	43,477,462
Scheduled	33,654,000	214,855	34,058,079	21,527,214	352,006	21,153,804
Due to switches	-	11,175,000	14,701,838	10,560,000	-	10,560,000
Due to repo's (Repo in)	-	521,679	4,467,821	12,468,161	1,876,138	11,728,001
Due to buy-backs	-	-	2,800	35,657	35,657	35,657
Scheduled redemptions	33,654,000	214,855	34,058,079	21,527,214	352,006	21,153,804
R179 (10.00% 2013/08/1)	-	-	-	60,000	-	60,000
Z006 (00.00% 2013/08/13)	-	-	-	30,000	-	30,000
Z018 (13.35% 2012/03/31)	-	-	25,000	6,800	-	-
Z009 (00.00% 2013/11/30)	-	-	-	8,917	-	8,917
R201 (8.75% 2014/12/21)	-	-	6,388,801	-	-	-
R009 (13.50% 2014/09/14)	-	-	24,517,560	16,525,673	-	16,525,673
Z025 (00.00% 2014/11/30)	-	-	32,620	-	-	-
Retail Bonds	-	214,839	3,094,057	4,895,811	352,006	4,529,201
Former regional authorities' debt	-	16	41	13	-	13
Redemptions due to switches	-	11,175,000	14,701,838	10,560,000	-	10,560,000
Cash value	-	11,603,633	15,373,491	11,013,900	-	11,013,900
Book profit	-	(428,633)	(671,653)	(453,900)	-	(453,900)
Book loss	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	3,526,838	-	-	-
Cash value	-	-	3,769,858	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(243,020)	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	10,560,000	-	10,560,000
Cash value	-	-	-	11,013,900	-	11,013,900
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(453,900)	-	(453,900)
R203 (8.25% 2017/08/15)	-	8,175,000	8,175,000	-	-	-
Cash value	-	8,487,124	8,487,124	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	(312,124)	(312,124)	-	-	-
R204 (8.00% 2018/12/21)	-	3,000,000	3,000,000	-	-	-
Cash value	-	3,116,509	3,116,509	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	(116,509)	(116,509)	-	-	-
Due to repo's (Repo in)	-	521,679	4,467,821	12,468,161	1,876,138	11,728,001
Cash value	-	521,679	4,467,821	12,468,161	1,876,138	11,728,001
Margin call receivable	-	-	-	10,453	-	10,453
Cash value	-	-	-	10,453	-	10,453
I2025 (2.00% 2025/01/31)	-	-	-	2,775,199	-	2,775,199
Cash value	-	-	-	2,775,199	-	2,775,199
R157 (13.50% 2014-15-16/09/15)	-	-	88,229	539,373	-	539,373
Cash value	-	-	88,229	539,373	-	539,373
R186 (10.50% 2025-26-27/12/21)	-	-	38,162	4,431,543	1,747,177	4,137,020
Cash value	-	-	38,162	4,431,543	1,747,177	4,137,020
R206 (7.50% 2014/01/15)	-	-	-	175,940	-	175,940
Cash value	-	-	-	175,940	-	175,940
I2038 (2.250% 2038/01/31)	-	-	27,626	-	-	-
Cash value	-	-	27,626	-	-	-
R201 (8.75% 2014/12/31)	-	-	-	768,906	-	768,906
Cash value	-	-	-	768,906	-	768,906
R202 (3.45% 2033/12/07)	-	-	2,316	-	-	-
Cash value	-	-	2,316	-	-	-
R203 (8.25% 2017/08/15)	-	-	-	635,682	-	635,682
Cash value	-	-	-	635,682	-	635,682
R204 (8.00% 2018/12/21)	-	-	201,017	5,642	-	5,642
Cash value	-	-	201,017	5,642	-	5,642
R212 (2.75% 2022/01/31)	-	124,625	262,713	-	-	-
Cash value	-	124,625	262,713	-	-	-
R207 (7.25% 2020/01/15)	-	-	1,290,495	325,113	-	302,963
Cash value	-	-	1,290,495	325,113	-	302,963
R208 (6.75% 2021/03/31)	-	397,054	1,879,227	594,577	-	301,200
Cash value	-	397,054	1,879,227	594,577	-	301,200
R2037 (8.5% 2037/07/19)	-	-	-	128,961	128,961	128,961
Cash value	-	-	-	128,961	128,961	128,961
R2032 (8.25% 2032/03/31)	-	-	68,415	-	-	-
Cash value	-	-	68,415	-	-	-
R2030 (8.00% 2030/01/30)	-	-	67,538	-	-	-
Cash value	-	-	67,538	-	-	-
R2023 (7.75% 2023/02/28)	-	-	541,883	2,076,770	-	1,946,660
Cash value	-	-	541,883	2,076,770	-	1,946,660
Due to buy-backs	-	-	2,800	35,657	35,657	35,657
Cash value	-	-	3,417	38,873	38,873	38,873
Book profit	-	-	-	49	49	49
Book loss	-	-	(617)	(3,265)	(3,265)	(3,265)
R001 (4.50% PERP)	-	-	-	22	22	22
Cash value	-	-	-	10	10	10
Book profit	-	-	-	12	12	12
Book loss	-	-	-	-	-	-
R002 (5.00% PERP)	-	-	-	75	75	75
Cash value	-	-	-	38	38	38
Book profit	-	-	-	37	37	37
Book loss	-	-	-	-	-	-
TR31 (9.75% PERP)	-	-	-	17,670	17,670	17,670
Cash value	-	-	-	18,936	18,936	18,936
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(1,266)	(1,266)	(1,266)
TR32 (10.00% PERP)	-	-	-	5,700	5,700	5,700
Cash value	-	-	-	6,261	6,261	6,261
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(561)	(561)	(561)
TR30 (10.00% PERP)	-	-	2,800	-	-	-
Cash value	-	-	3,417	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(617)	-	-	-
Z071 (0.00% 2015/07/01)	-	-	-	12,189	12,189	12,189
Cash value	-	-	-	13,627	13,627	13,627
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(1,438)	(1,438)	(1,438)

Table 3.3 Issuance and redemption of foreign loans

R thousand	2014/15			2013/14		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Foreign loans issued (gross)	22,952,000	-	23,180,084	19,933,700	-	19,933,700
Loans issued for financing	22,952,000	-	23,180,084	19,933,700	-	19,933,700
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	22,952,000	-	23,180,084	19,933,700	-	19,933,700
Cash value	22,952,000	-	22,952,230	19,619,146	-	19,619,146
Discount	-	-	227,854	314,554	-	314,554
Premium	-	-	-	-	-	-
TY2/90 5.875% US Dollar Notes due 2025/09/16	-	-	-	19,933,700	-	19,933,700
Cash value	-	-	-	19,619,146	-	19,619,146
Discount	-	-	-	314,554	-	314,554
Premium	-	-	-	-	-	-
TY2/93 3.903% Sukuk note due 2020/09/24	-	-	5,604,275	-	-	-
Cash value	-	-	5,604,275	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/91 5.375% US Dollar Notes due 2044/07/24	-	-	10,499,700	-	-	-
Cash value	-	-	10,321,520	-	-	-
Discount	-	-	178,180	-	-	-
Premium	-	-	-	-	-	-
TY2/92 3.750% Euro Notes due 2026/07/24	-	-	7,076,109	-	-	-
Cash value	-	-	7,026,435	-	-	-
Discount	-	-	49,674	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	14,596,000	-	14,570,568	19,240,718	54,541	19,212,804
Scheduled	14,596,000	-	14,570,568	19,189,724	54,541	19,161,810
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	50,994	-	50,994
Scheduled redemptions	14,596,000	-	14,570,568	19,189,724	54,541	19,161,810
Rand value at date of issue	9,114,000	-	9,101,424	13,534,379	28,102	13,516,466
Revaluation	5,482,000	-	5,469,144	5,655,345	26,439	5,645,344
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	9,300	9,055	-	9,055
Rand value at date of issue	-	-	3,879	3,880	-	3,880
Revaluation	-	-	5,421	5,175	-	5,175
TY2/83 RSA note due 2014/06/2	-	-	10,495,000	-	-	-
Rand value at date of issue	-	-	6,490,000	-	-	-
Revaluation	-	-	4,005,000	-	-	-
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	1,122,547	1,128,805	-	1,128,805
Rand value at date of issue	-	-	685,940	685,940	-	685,940
Revaluation	-	-	436,607	442,865	-	442,865
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	80,059	435,575	-	435,575
Rand value at date of issue	-	-	44,466	283,600	-	283,600
Revaluation	-	-	35,593	151,975	-	151,975
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	182,720	252,299	54,541	224,385
Rand value at date of issue	-	-	98,929	141,428	28,102	123,515
Revaluation	-	-	83,791	110,871	26,439	100,870
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	2,680,942	1,139,630	-	1,139,630
Rand value at date of issue	-	-	1,778,210	892,926	-	892,926
Revaluation	-	-	902,732	246,704	-	246,704
TY2/81 Euro Notes due 2013/05/16	-	-	-	16,224,360	-	16,224,360
Rand value at date of issue	-	-	-	11,526,605	-	11,526,605
Revaluation	-	-	-	4,697,755	-	4,697,755
Due to buy-backs	-	-	-	50,994	-	50,994
Rand value at date of issue	-	-	-	42,091	-	42,091
Revaluation	-	-	-	8,903	-	8,903
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	-	50,994	-	50,994
Rand value at date of issue	-	-	-	42,091	-	42,091
Revaluation	-	-	-	8,903	-	8,903

Table 3.4 Change in cash and other balances

R thousand	2014/15			2013/14		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Change in cash balances 1)	1,846,777	(23,741,998)	(23,262,794)	17,564,212	(27,570,509)	21,943,580
Opening balance	183,893,999	183,414,795	183,893,999	201,458,210	151,944,121	201,458,210
Reserve Bank accounts	-	137,586,250	130,243,526	130,945,631	129,659,298	130,945,631
Commercial Banks - Tax and Loan accounts	-	45,828,545	53,650,473	70,512,579	22,284,823	70,512,579
Closing balance	182,047,222	207,156,793	207,156,793	183,893,998	179,514,630	179,514,630
Reserve Bank accounts	-	136,990,082	136,990,082	130,243,526	130,967,410	130,967,410
Commercial Banks - Tax and Loan accounts	-	70,166,711	70,166,711	53,650,473	48,547,220	48,547,220
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	3,207,879	20,823,345	(34,614,339)	(2,359,967)	(19,470,614)
Cash-flow adjustment	-	-	-	(6,475,255)	-	-
Surrenders by National Departments 2)	4,201,001	237,978	9,684,319	11,385,712	325,084	9,609,111
2013/2014	4,201,001	237,978	9,684,319	11,385,712	325,084	9,609,111
Late requests by National Departments 3)	-	-	-	(9,474)	-	(9,474)
2013/2014	-	-	-	(9,474)	-	(9,474)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	1,663,366	(25,353,309)	942,876	(200,145)	(24,865,975)
Total change in cash and other balances	6,047,778	(18,632,775)	(18,108,440)	(11,206,268)	(29,805,537)	(12,793,372)

1) A negative change indicates an increase in cash balances

2) Includes R33.9 billion in respect of delayed interest and loan redemption payment scheduled for Sunday, 31 March 2013 but paid on 2 April 2013. In the Budget Review 2014 this balance was shown net of delayed payment

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years