Table 3 Summary table of borrowing

R thousand	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
	2014/15											
Domestic short-term loans (net)	10 000 000	1 980 298	(933 560)	7 184 275	10 119 482	137 057	10 342 268	1 094 455	1 382 967	12 859 966	(9 296 327)	34 870 881
Treasury bills	10 000 000	3 758 000	3 447 500	3 223 200	2 623 500	1 780 000	3 865 800	1 805 000	2 927 300	4 511 300	(3 608 400)	24 333 200
Shorter than 91 days	-	-	-	-	-	-	-	-	-	-	-	-
91 days	(7 986 000)	1 698 000	1 767 500	461 200	398 500	-	688 800	-	2 182 300	3 000 000	(4 000 000)	6 196 300
182 days	3 922 000	420 000	460 000	1 392 000	575 000	460 000	460 000	155 000	(190 000)	-	-	3 732 000
273 days	7 297 000	600 000	500 000	650 000	750 000	600 000	1 997 000	750 000	380 000	750 000	-	6 977 000
364 days	6 767 000	1 040 000	720 000	720 000	900 000	720 000	720 000	900 000	555 000	761 300	391 600	7 427 900
Corporation for Public Deposits	-	(1 777 702)	(4 381 060)	3 961 075	7 495 982	(1 642 943)	6 476 468	(710 545)	(1 544 333)	8 348 666	(5 687 927)	10 537 681
Domestic long-term loans (net)	153 926 000	13 588 817	18 725 311	13 610 278	16 599 033	18 320 006	(6 036 559)	19 596 269	16 164 121	6 048 842	10 699 466	127 315 584
Loans issued for financing (net)	153 926 000	13 542 192	18 771 936	13 610 278	16 595 541	18 076 987	(6 036 559)	19 596 269	16 096 583	6 116 380	10 699 466	127 069 072
Loans issued (gross)	187 603 000	15 016 278	20 775 142	14 742 262	17 862 140	19 046 804	19 324 904	20 596 926	16 666 733	13 269 561	11 273 799	168 574 549
Discount	-	(1 204 155)	(1 744 269)	(871 291)	(914 021)	(632 663)	(509 219)	(717 165)	(226 849)	(581 402)	(258 418)	(7 659 452)
Redemptions												
Scheduled	(33 677 000)	(269 931)	(258 937)	(260 693)	(352 578)	(337 154)	(24 852 244)	(283 492)	(343 301)	(6 571 779)	(313 115)	(33 843 224)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-	-	(2 800)	(2 800)
Loans issued for switches (net)	-	-	-	-	-	243 020	-	-	-	-	-	243 020
Loans issued (gross)	-	-	-	-	-	3 816 353	-	-	-	-	-	3 816 353
Discount	-	-	-	-	-	(46 495)	-	-	-	-	-	(46 495)
Loans switched (excluding book profit)	-	-	-	-	-	(3 526 838)	-	-	-	-	-	(3 526 838)
Loans issued for repo's (net)	-	46 625	(46 625)	-	3 492	-	-	-	67 538	(67 538)	-	3 492
Repo out	-	1 138 218	527 107	27 826	270 809	-	1 037 148	-	268 555	332 453	347 518	3 949 634
Repo in	-	(1 091 593)	(573 732)	(27 826)	(267 317)	-	(1 037 148)	-	(201 017)	(399 991)	(347 518)	(3 946 142)
Foreign long-term loans (net)	8 263 000	(1 426 791)	(55 541)	(10 495 000)	16 771 478	(52 185)	5 577 560	(1 334 210)	(57 579)	-	(546 070)	8 381 662
Loans issued for financing (net)	8 263 000	(1 426 791)	(55 541)	(10 495 000)	16 771 478	(52 185)	5 577 560	(1 334 210)	(57 579)	-	(546 070)	8 381 662
Loans issued (gross)	22 952 000	-	-	-	17 575 809	-	5 604 275	-	-	-	-	23 180 084
Discount	-	-	-	-	(227 854)	-	-	-	-	-	-	(227 854)
Redemptions												
Scheduled												
Rand value at date of issue	(9 114 000)	(933 571)	(30 155)	(6 490 000)	(342 970)	(28 102)	(14 397)	(889 105)	(30 154)	-	(342 970)	(9 101 424)
Revaluation	(5 575 000)	(493 220)	(25 386)	(4 005 000)	(233 507)	(24 083)	(12 318)	(445 105)	(27 425)	-	(203 100)	(5 469 144)
Loans issued for buy-backs (net)	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Buy-backs (excluding book profit)												
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-
Change in cash and other balances	7 522 161	25 929 069	4 601 169	(37 916 490)	26 075 950	(11 079 478)	(4 526 201)	9 938 563	931 327	(41 607 718)	28 138 145	484 335
Change in cash balances	3 023 160	29 692 205	3 598 270	(36 883 304)	21 222 561	(17 126 591)	5 071 000	8 744 374	866 565	(43 402 192)	28 696 316	479 204
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	16 178 494	(10 482 780)	7 018 574	7 301 377	6 848 370	(11 053 597)	(806 947)	1 137 523	(3 081 332)	4 555 784	17 615 466
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders	4 499 001	578 649	51 944	100 290	143 289	810 095	1 336 246	2 980 965	224 268	2 808 825	411 770	9 446 341
Late requests	-	-	-	-	-	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(20 520 279)	11 433 735	(8 152 050)	(2 591 276)	(1 611 353)	120 150	(979 829)	(1 297 029)	2 066 981	(5 525 725)	(27 056 675)
Total borrowing	179 711 161	40 071 393	22 337 379	(27 616 937)	69 565 943	7 325 400	5 357 068	29 295 077	18 420 836	(22 698 910)	28 995 214	171 052 463

Table 3.1 Issuance of domestic long-term loans

	2014/15											
R thousand	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Domestic long-term loans (gross)	187 603 000	16 154 496	21 302 249	14 770 088	18 132 949	22 863 156	20 362 052	20 596 926	16 935 288	13 602 014	11 621 317	176 340 535
Loans issued for financing	187 603 000	15 016 278	20 775 142	14 742 262	17 862 140	19 046 804	19 324 904	20 596 926	16 666 733	13 269 561	11 273 799	168 574 549
Loans issued for switches	-	-	-	-	-	3 816 353	-	-	-	-	-	3 816 353
Loans issued for repo's (Repo out)	-	1 138 218	527 107	27 826	270 809	-	1 037 148	-	268 555	332 453	347 518	3 949 634
Loans issued for financing (gross)	187 603 000	15 016 278	20 775 142	14 742 262	17 862 140	19 046 804	19 324 904	20 596 926	16 666 733	13 269 561	11 273 799	168 574 549
Cash value	187 603 000	13 730 801	19 246 812	14 098 262	16 868 706	18 185 793	18 620 997	19 540 315	16 415 067	12 790 080	11 317 252	160 814 085
Discount	-	1 204 155	1 744 269	871 291	914 021	632 663	509 219	717 165	226 849	581 402	258 418	7 659 452
Premium	-	(135 757)	(620 216)	(489 117)	(387 086)	(255 504)	(268 117)	(286 351)	(440 331)	(502 814)	(589 588)	(3 974 881)
Revaluation	-	217 079	404 277	261 826	466 499	483 852	462 805	625 797	465 148	400 893	287 717	4 075 893
Retail Bonds	-	212 168	190 990	230 317	236 591	234 952	266 153	215 827	218 587	208 825	174 703	2 189 113
Cash value	-	212 168	190 990	230 317	236 591	234 952	266 153	215 827	218 587	208 825	174 703	2 189 113
I2025 (2.00% 2025/01/31) 1)	-	687 423	934 725	1 021 223	1 283 694	699 855	843 072	1 961 807	898 263	1 186 801	694 538	10 211 400
Cash value	-	652 866	888 033	956 058	1 186 013	639 371	767 815	1 773 498	809 969	1 067 878	621 686	9 363 187
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	(22 866)	(38 033)	(41 058)	(46 013)	(19 371)	(22 815)	(48 498)	(24 969)	(32 878)	(16 686)	(313 187)
Revaluation	-	57 423	84 725	106 223	143 694	79 855	98 072	236 807	113 263	151 801	89 538	1 161 400
I2038 (2.25% 2038/01/31) 1)	-	1 155 812	1 651 042	695 939	1 344 757	1 654 271	1 663 156	1 535 782	606 043	-	-	10 306 802
Cash value	-	1 099 574	1 612 426	683 882	1 299 637	1 575 971	1 591 077	1 466 364	584 942	-	-	9 913 873
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	(39 574)	(112 426)	(58 882)	(104 637)	(110 971)	(121 077)	(116 364)	(54 942)	-	-	(718 873)
Revaluation	-	95 812	151 042	70 939	149 757	189 271	193 156	185 782	76 043	-	-	1 111 802
I2046 (2.5% 2046/03/31) 1)	-	-	-	1 744 664	965 209	372 366	-	-	993 102	1 102 365	1 092 848	6 270 554
Cash value	-	-	-	1 900 250	1 040 978	398 953	-	-	1 095 524	1 216 875	1 190 369	6 842 949
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	(240 250)	(130 978)	(48 953)	-	-	(175 524)	(196 875)	(180 369)	(972 949)
Revaluation	-	-	-	84 664	55 209	22 366	-	-	73 102	82 365	82 848	400 554
I2050 (2.50% 2049-50-51/12/31) 1)	-	773 844	1 818 510	-	623 677	-	509 020	345 645	515 072	1 311 727	900 331	6 797 826
Cash value	-	783 317	1 887 645	-	638 066	-	525 405	357 617	554 567	1 398 943	939 853	7 085 413
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	(73 317)	(237 645)	-	(83 066)	-	(75 405)	(52 617)	(104 567)	(253 943)	(154 853)	(1 035 413)
Revaluation	-	63 844	168 510	-	68 677	-	59 020	40 645	65 072	166 727	115 331	747 826
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	1 501 000	901 000	-	-	-	-	-	-	-	2 402 000
Cash value	-	-	1 733 112	1 049 927	-	-	-	-	-	-	-	2 783 039
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	(232 112)	(148 927)	-	-	-	-	-	-	-	(381 039)
R189 (6.25% 2013/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R205 (6.88% 2012/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	800 000	3 005 000	-	-	-	-	-	-	1 600 000	-	5 405 000
Cash value	-	602 476	2 223 778	-	-	-	-	-	-	1 275 178	-	4 101 432
Discount	-	197 524	781 222	-	-	-	-	-	-	324 822	-	1 303 568
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R210 (2.60% 2028/03/31) 1)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-
R211 (2.50% 2017/01/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	-	249 162	957 360	557 557	782 563	652 668	-	-	3 199 310
Cash value	-	-	-	-	222 393	841 209	490 995	683 244	566 747	-	-	2 804 588
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	(22 393)	(76 209)	(45 995)	(63 244)	(51 747)	-	-	(259 588)
Revaluation	-	-	-	-	49 162	192 360	112 557	162 563	137 668	-	-	654 310
R213 (7.00% 2031/02/28)	-	800 000	1 727 000	1 150 000	481 000	-	-	-	600 000	1 052 000	-	5 810 000
Cash value	-	671 317	1 468 566	968 544	405 126	-	-	-	533 990	945 919	-	4 993 462
Discount	-	128 683	258 434	181 456	75 874	-	-	-	66 010	106 081	-	816 538
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	1 401 000	1 127 000	850 000	1 062 000	-	838 000	1 545 000	-	-	1 472 000	8 295 000
Cash value	-	1 042 498	836 984	632 797	804 473	-	651 107	1 176 065	-	-	1 213 582	6 357 506
Discount	-	358 502	290 016	217 203	257 527	-	186 893	368 935	-	-	258 418	1 937 494
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	1 567 000	827 000	768 000	-	-	-	-	-	-	-	3 162 000
Cash value	-	1 505 368	794 725	745 076	-	-	-	-	-	-	-	3 045 169
Discount	-	61 632	32 275	22 924	-	-	-	-	-	-	-	116 831
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	2 922 000	3 853 000	3 659 000	4 399 000	2 000 000	-	2 001 000	1 378 000	1 202 000	2 101 000	23 515 000
Cash value	-	2 713 697	3 605 888	3 396 728	4 133 989	1 889 984	-	1 928 980	1 331 398	1 143 103	2 145 138	22 288 905
Discount	-	208 303	247 112	262 272	265 011	110 016	-	72 020	46 602	58 897	-	1 270 233
Premium	-	-	-	-	-	-	-	-	-	-	(44 138)	(44 138)
R2032 (8.25% 2032/03/31)	-	-	-	755 000	2 543 000	6 610 000	6 255 000	3 092 000	4 779 000	3 055 000	2 100 000	29 189 000
Cash value	-	-	-	707 809	2 389 804	6 277 789	6 014 726	2 993 917	4 677 933	2 998 596	2 157 132	28 217 706
Discount	-	-	-	47 191	153 196	332 211	240 274	98 083	101 067	57 380	-	1 029 402
Premium	-	-	-	-	-	-	-	-	-	(976)	(57 132)	(58 108)
R2037 (8.50% 2037/01/31)	-	2 358 000	1 952 000	-	1 426 000	2 553 000	650 000	3 539 000	1 777 000	1 201 000	973 000	16 429 000
Cash value	-	2 206 696	1 866 589	-	1 357 981	2 439 347	633 967	3 426 206	1 763 910	1 166 778	1 003 176	15 864 650
Discount	-	151 304	85 411	-	68 019	113 653	16 033	112 794	13 090	34 222	-	594 526
Premium	-	-	-	-	-	-	-	-	-	-	(30 176)	(30 176)
R2044 (8.75% 2043-44-45/01/31)	-	-	-	-	892 000	3 215 000	5 162 000	3 698 000	1 700 000	1 302 000	650 000	16 619 000
Cash value	-	-	-	-	868 171	3 146 215	5 125 344	3 632 766	1 711 398	1 320 142	703 899	16 507 935
Discount	-	-	-	-	23 829	68 785	39 481	65 234	-	-	-	197 329
Premium	-	-	-	-	-	-	(2 825)	-	(11 398)	(18 142)	(53 899)	(86 264)
R2048 (8.75% 2047-48-49/02/28)	-	2 335 000	2 186 000	2 952 000	2 326 000	750 000	2 478 000	1 876 000	2 547 000	-	1 083 000	18 533 000
Cash value	-	2 236 793	2 136 201	2 811 755	2 255 434	742 002	2 451 462	1 881 529	2 564 104	-	1 135 335	18 214 615
Discount	-	98 207	49 799	140 245	70 566	7 998	26 538	99	80	-	-	393 532
Premium	-	-	-	-	-	-	-	(5 628)	(17 184)	-	(52 335)	(75 147)

1) Premium on the inflation-linked bonds was included in "revaluation". During October 2013 an adjustment was made to disclose it in line with bond accounting standards

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2014/15 Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	4 031	1 875	10 860	30 050	-	5 097	4 302	1 998	10 010	32 379	100 602
Z006 (13.91% 2013/08/31)	-	-	-	-	-	-	-	-	-	-	-	-
Z009 (12.15% 2013/11/30)	-	-	-	-	-	-	-	-	-	-	-	-
Z014 (12.60% 2015/06/30)	-	-	-	9 301	-	-	-	-	-	10 010	-	19 311
Z018 (13.35% 2014/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Z019 (13.30% 2014/06/30)	-	-	-	1 559	-	-	-	-	-	-	-	1 559
Z020 (13.20% 2015/10/19)	-	4 031	-	-	-	-	-	4 302	-	-	-	8 333
Z021 (12.60% 2009/04/30)	-	-	-	-	-	-	-	-	-	-	-	-
Z025 (13.00% 2014/11/30)	-	-	1 875	-	-	-	-	-	1 998	-	-	3 873
Z071 (15.64% 2015/07/01)	-	-	-	-	30 050	-	-	-	-	-	32 379	62 429
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	5 097	-	-	-	-	5 097
Z089 (15.25% 2019/09/30)	-	-	-	-	-	-	-	-	-	-	-	-
Z109 (15.25% 2016/09/15)	-	-	-	-	-	-	-	-	-	-	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	4 259	-	-	97 849	-	-	37 833	-	139 941
Corporate Retail Bond	-	-	-	-	-	-	-	-	-	7 520	-	7 520
RB01	-	-	-	4 259	-	-	31 938	-	-	14 530	-	50 727
RB02	-	-	-	-	-	-	21 702	-	-	7 475	-	29 177
RB03	-	-	-	-	-	-	44 209	-	-	8 308	-	52 517
Loans issued for switches	-	-	-	-	-	3 816 353	-	-	-	-	-	3 816 353
Cash value	-	-	-	-	-	3 769 858	-	-	-	-	-	3 769 858
Discount	-	-	-	-	-	46 495	-	-	-	-	-	46 495
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-
R211 (2.50% 2017/01/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-	-	3 816 353	-	-	-	-	-	3 816 353
Cash value	-	-	-	-	-	3 769 858	-	-	-	-	-	3 769 858
Discount	-	-	-	-	-	46 495	-	-	-	-	-	46 495
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	1 138 218	527 107	27 826	270 809	-	1 037 148	-	268 555	332 453	347 518	3 949 634
Cash value	-	1 138 218	527 107	27 826	270 809	-	1 037 148	-	268 555	332 453	347 518	3 949 634
Margin call payable	-	-	-	-	3 492	-	-	-	-	-	-	3 492
Cash value	-	-	-	-	3 492	-	-	-	-	-	-	3 492
I2025 (2.00% 2025/01/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	88 229	-	-	-	-	88 229
Cash value	-	-	-	-	-	-	88 229	-	-	-	-	88 229
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-	38 162	-	-	-	-	38 162
Cash value	-	-	-	-	-	-	38 162	-	-	-	-	38 162
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
I2038 (2.250% 2038/01/31)	-	-	-	27 826	-	-	-	-	-	-	-	27 826
Cash value	-	-	-	27 826	-	-	-	-	-	-	-	27 826
R201 (8.75% 2014/12/21)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	-	2 316	-	-	-	-	2 316
Cash value	-	-	-	-	-	-	2 316	-	-	-	-	2 316
Loans issued for extraordinary purposes	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Z016 (0.00% 2014/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	-	-	-	-	-	-	-	138 088	138 088
Cash value	-	-	-	-	-	-	-	-	-	-	138 088	138 088
R204 (8.00% 2018/12/21)	-	-	-	-	-	-	-	-	201 017	-	-	201 017
Cash value	-	-	-	-	-	-	-	-	201 017	-	-	201 017
R207 (7.25% 2020/01/15)	-	1 091 593	-	-	198 902	-	-	-	-	-	-	1 290 495
Cash value	-	1 091 593	-	-	198 902	-	-	-	-	-	-	1 290 495
R208 (6.75% 2021/03/31)	-	46 625	527 107	-	-	-	908 441	-	-	-	-	1 482 173
Cash value	-	46 625	527 107	-	-	-	908 441	-	-	-	-	1 482 173
R2037 (8.5% 2037/07/19)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	-	68 415	-	-	-	-	-	-	68 415
Cash value	-	-	-	-	68 415	-	-	-	-	-	-	68 415
R2030 (8.00% 2030/01/30)	-	-	-	-	-	-	-	-	67 538	-	-	67 538
Cash value	-	-	-	-	-	-	-	-	67 538	-	-	67 538
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-	-	-	332 453	209 430	541 883
Cash value	-	-	-	-	-	-	-	-	-	332 453	209 430	541 883

Table 3.2 Redemption of domestic long-term loans

R thousand	Revised estimate (2014/15)	April	May	June	July	August	September	October	November	December	January	Year to date
Redemption of domestic long-term loans	33 677 000	1 361 524	832 669	288 519	619 895	3 863 992	25 889 392	283 492	544 318	6 971 770	663 433	41 319 004
Scheduled	33 677 000	269 931	258 937	260 693	352 578	337 154	24 852 244	283 492	343 301	6 571 779	313 115	33 843 224
Due to switches	-	-	-	-	-	3 526 838	-	-	-	-	-	3 526 838
Due to repo's (Repo in)	-	1 091 593	573 732	27 826	267 317	-	1 037 148	-	201 017	399 991	347 518	3 946 142
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	2 800	2 800
Scheduled redemptions	33 677 000	269 931	258 937	260 693	352 578	337 154	24 852 244	283 492	343 301	6 571 779	313 115	33 843 224
R179 (10.00% 2013/08/1)	-	-	-	-	-	-	-	-	-	-	-	-
Z006 (00.00% 2013/08/13)	-	-	-	-	-	-	-	-	-	-	-	-
Z018 (13.35% 2012/03/31)	-	-	-	25 000	-	-	-	-	-	-	-	25 000
Z009 (00.00% 2013/11/30)	-	-	-	-	-	-	-	-	-	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	-	-	-	-	-	-	6 388 801	-	6 388 801
R009 (13.50% 2014/09/14)	-	-	-	-	-	-	24 517 575	(15)	-	-	-	24 517 560
Z025 (00.00% 2014/11/30)	-	-	-	-	-	-	-	-	32 620	-	-	32 620
Retail Bonds	-	269 918	258 937	235 693	352 578	337 154	334 669	283 507	310 669	182 978	313 115	2 879 218
Former regional authorities' deb	-	13	-	-	-	-	-	-	12	-	-	25
Redemptions due to switches	-	-	-	-	-	3 526 838	-	-	-	-	-	3 526 838
Cash value	-	-	-	-	-	3 769 858	-	-	-	-	-	3 769 858
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	(243 020)	-	-	-	-	-	(243 020)
R157 (13.50% 2014-15-16/09/15	-	-	-	-	-	3 526 838	-	-	-	-	-	3 526 838
Cash value	-	-	-	-	-	3 769 858	-	-	-	-	-	3 769 858
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	(243 020)	-	-	-	-	-	(243 020)
R201 (8.75% 2014/12/21)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	-	1 091 593	573 732	27 826	267 317	-	1 037 148	-	201 017	399 991	347 518	3 946 142
Cash value	-	1 091 593	573 732	27 826	267 317	-	1 037 148	-	201 017	399 991	347 518	3 946 142
Margin call receivable	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
I2025 (2.00% 2025/01/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15	-	-	-	-	-	-	88 229	-	-	-	-	88 229
Cash value	-	-	-	-	-	-	88 229	-	-	-	-	88 229
R186 (10.50% 2025-26-27/12/21	-	-	-	-	-	-	38 162	-	-	-	-	38 162
Cash value	-	-	-	-	-	-	38 162	-	-	-	-	38 162
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
I2038 (2.250% 2038/01/31	-	-	-	27 826	-	-	-	-	-	-	-	27 826
Cash value	-	-	-	27 826	-	-	-	-	-	-	-	27 826
R201 (8.75% 2014/12/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	-	2 316	-	-	-	-	2 316
Cash value	-	-	-	-	-	-	2 316	-	-	-	-	2 316
R203 (8.25% 2017/09/15)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	-	-	-	-	-	201 017	-	-	201 017
Cash value	-	-	-	-	-	-	-	-	201 017	-	-	201 017
R212 (2.75% 2022/01/31)	-	-	-	-	-	-	-	-	-	-	138 088	138 088
Cash value	-	-	-	-	-	-	-	-	-	-	138 088	138 088
R207 (7.25% 2020/01/15)	-	1 091 593	-	-	198 902	-	-	-	-	-	-	1 290 495
Cash value	-	1 091 593	-	-	198 902	-	-	-	-	-	-	1 290 495
R208 (6.75% 2021/03/31)	-	-	573 732	-	-	-	908 441	-	-	-	-	1 482 173
Cash value	-	-	573 732	-	-	-	908 441	-	-	-	-	1 482 173
R2037 (8.5% 2037/07/19)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	-	68 415	-	-	-	-	-	-	68 415
Cash value	-	-	-	-	68 415	-	-	-	-	-	-	68 415
R2030 (8.00% 2030/01/30)	-	-	-	-	-	-	-	-	-	67 538	-	67 538
Cash value	-	-	-	-	-	-	-	-	-	67 538	-	67 538
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-	-	-	332 453	209 430	541 883
Cash value	-	-	-	-	-	-	-	-	-	332 453	209 430	541 883
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	2 800	2 800
Cash value	-	-	-	-	-	-	-	-	-	-	3 417	3 417
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	(617)	(617)
R001 (4.50% PERP)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-
R002 (5.00% PERP)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-
TR31 (9.75% PERP)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-
TR32 (10.00% PERP)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-
TR30 (10.00% PERP)	-	-	-	-	-	-	-	-	-	-	2 800	2 800
Cash value	-										3 417	3 417
Book profit	-										-	-
Book loss	-										(617)	(617)
Z071 (0.00% 2015/07/01)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-

Table 3.3 Issuance and redemption of foreign loans

	2014/15											
R thousand	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Foreign loans issued (gross)	22 952 000	-	-	-	17 575 809	-	5 604 275	-	-	-	-	23 180 084
Loans issued for financing	22 952 000	-	-	-	17 575 809	-	5 604 275	-	-	-	-	23 180 084
Loans issued for switches	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	22 952 000	-	-	-	17 575 809	-	5 604 275	-	-	-	-	23 180 084
Cash value	22 952 000	-	-	-	17 347 955	-	5 604 275	-	-	-	-	22 952 230
Discount	-	-	-	-	227 854	-	-	-	-	-	-	227 854
Premium	-	-	-	-	-	-	-	-	-	-	-	-
TY2/90 5.875% US Dollar Notes due 2025/09/16	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
TY2/93 3.903% Sukuk note due 2020/09/24	-	-	-	-	-	-	5 604 275	-	-	-	-	5 604 275
Cash value	-	-	-	-	-	-	5 604 275	-	-	-	-	5 604 275
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
TY2/91 5.375% US Dollar Notes due 2044/07/24	-	-	-	-	10 499 700	-	-	-	-	-	-	10 499 700
Cash value	-	-	-	-	10 321 520	-	-	-	-	-	-	10 321 520
Discount	-	-	-	-	178 180	-	-	-	-	-	-	178 180
Premium	-	-	-	-	-	-	-	-	-	-	-	-
TY2/92 3.750% Euro Notes due 2026/07/24	-	-	-	-	7 076 109	-	-	-	-	-	-	7 076 109
Cash value	-	-	-	-	7 026 435	-	-	-	-	-	-	7 026 435
Discount	-	-	-	-	49 674	-	-	-	-	-	-	49 674
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	14 689 000	1 426 791	55 541	10 495 000	576 477	52 185	26 715	1 334 210	57 579	-	546 070	14 570 568
Scheduled	14 689 000	1 426 791	55 541	10 495 000	576 477	52 185	26 715	1 334 210	57 579	-	546 070	14 570 568
Due to switches	-	-	-	-	-	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	14 689 000	1 426 791	55 541	10 495 000	576 477	52 185	26 715	1 334 210	57 579	-	546 070	14 570 568
Rand value at date of issue	9 114 000	933 571	30 155	6 490 000	342 970	28 102	14 397	889 105	30 154	-	342 970	9 101 424
Revaluation	5 575 000	493 220	25 386	4 005 000	233 507	24 083	12 318	445 105	27 425	-	203 100	5 469 144
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4 817	-	-	-	-	-	4 483	-	-	9 300
Rand value at date of issue	-	-	1 940	-	-	-	-	-	1 939	-	-	3 879
Revaluation	-	-	2 877	-	-	-	-	-	2 544	-	-	5 421
TY2/83 RSA note due 2014/06/2	-	-	-	10 495 000	-	-	-	-	-	-	-	10 495 000
Rand value at date of issue	-	-	-	6 490 000	-	-	-	-	-	-	-	6 490 000
Revaluation	-	-	-	4 005 000	-	-	-	-	-	-	-	4 005 000
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	576 477	-	-	-	-	-	546 070	1 122 547
Rand value at date of issue	-	-	-	-	342 970	-	-	-	-	-	342 970	685 940
Revaluation	-	-	-	-	233 507	-	-	-	-	-	203 100	436 607
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	80 059	-	-	-	-	-	-	-	-	-	80 059
Rand value at date of issue	-	44 466	-	-	-	-	-	-	-	-	-	44 466
Revaluation	-	35 593	-	-	-	-	-	-	-	-	-	35 593
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	50 724	-	-	52 185	26 715	-	53 096	-	-	182 720
Rand value at date of issue	-	-	28 215	-	-	28 102	14 397	-	28 215	-	-	98 929
Revaluation	-	-	22 509	-	-	24 083	12 318	-	24 881	-	-	83 791
TY2/73E Barclays Bank PLC due 2020/10/15	-	1 346 732	-	-	-	-	-	1 334 210	-	-	-	2 680 942
Rand value at date of issue	-	889 105	-	-	-	-	-	889 105	-	-	-	1 778 210
Revaluation	-	457 627	-	-	-	-	-	445 105	-	-	-	902 732
TY2/81 Euro Notes due 2013/05/16	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-

Table 3.4 Change in cash and other balances

R thousand		2014/15											
		Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Change in cash balances	1)	3 023 160	29 692 205	3 598 270	(36 883 304)	21 222 561	(17 126 591)	5 071 000	8 744 374	866 565	(43 402 192)	28 696 316	479 204
Opening balance		183 893 999	183 893 999	154 201 794	150 603 524	187 486 828	166 264 267	183 390 858	178 319 858	169 575 484	168 708 919	212 111 111	183 893 999
Reserve Bank accounts		-	130 243 526	130 224 405	129 830 412	122 375 104	139 733 618	139 325 265	143 214 300	141 317 606	140 233 026	139 064 619	130 243 526
Commercial Banks - Tax and Loan accounts		-	53 650 473	23 977 389	20 773 112	65 111 724	26 530 650	44 065 593	35 105 558	28 257 878	28 475 893	73 046 492	53 650 473
Closing balance		180 870 839	154 201 794	150 603 524	187 486 828	166 264 267	183 390 858	178 319 858	169 575 484	168 708 919	212 111 111	183 414 795	183 414 795
Reserve Bank accounts		-	130 224 405	129 830 412	122 375 104	139 733 618	139 325 265	143 214 300	141 317 606	140 233 026	139 064 619	137 586 250	137 586 250
Commercial Banks - Tax and Loan accounts		-	23 977 389	20 773 112	65 111 724	26 530 650	44 065 593	35 105 558	28 257 878	28 475 893	73 046 492	45 828 545	45 828 545
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	16 178 494	(10 482 780)	7 018 574	7 301 377	6 848 370	(11 053 597)	(806 947)	1 137 523	(3 081 332)	4 555 784	17 615 466
Cash-flow adjustment		-	-	-	-	-	-	-	-	-	-	-	-
Surrenders by National Departments	2)	4 499 001	578 649	51 944	100 290	143 289	810 095	1 336 246	2 980 965	224 268	2 808 825	411 770	9 446 341
2013/2014		4 499 001	578 649	51 944	100 290	143 289	810 095	1 336 246	2 980 965	224 268	2 808 825	411 770	9 446 341
Late requests by National Departments	3)	-	-	-	-	-	-	-	-	-	-	-	-
2013/2014		-	-	-	-	-	-	-	-	-	-	-	-
2012/2013		-	-	-	-	-	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(20 520 279)	11 433 735	(8 152 050)	(2 591 276)	(1 611 353)	120 150	(979 829)	(1 297 029)	2 066 981	(5 525 725)	(27 056 675)
Total change in cash and other balances		7 522 161	25 929 069	4 601 169	(37 916 490)	26 075 950	(11 079 478)	(4 526 201)	9 938 563	931 327	(41 607 718)	28 138 145	484 335

1) A negative change indicates an increase in cash balances
2) Includes R33.9 billion in respect of delayed interest and loan redemption payment scheduled for Sunday, 31 March 2013
but paid on 2 April 2013. In the Budget Review 2014 this balance was shown net of delayed payment
2) Surrenders by National Departments are unspent funds requested in previous financial years
3) Late requests are requisitions with regard to expenditure committed in previous years