



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND BORROWING  
AS AT 30 NOVEMBER 2014  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures have been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2014, tabled in Parliament in October 2014.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's Government Finance Statistics Manual 2001 and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2014/15 revised estimates for the current year and audited outcome for 2013/14.

<b>Revenue</b>			
<b>Fiscal Year</b>	<b>November</b>	<b>Year to date</b>	<b>% of Revised estimate/ Audited outcome</b>
<b>R million</b>			
2014/15	72 848	564 692	59.0
2013/14	62 406	521 285	58.8

<b>Expenditure</b>			
<b>Fiscal Year</b>	<b>November</b>	<b>Year to date</b>	<b>% of Revised estimate/ Audited outcome</b>
<b>R million</b>			
2014/15	91 269	729 448	64.2
2013/14	90 348	680 154	64.9

**Expenditure as per economic classification**

Description R million	November 2014	Year to date 2014/15	November 2013	Year to date 2013/14	November Per cent <sup>1)</sup>
<b>Voted funds</b>					
Current payments	14 446	114 303	14 153	108 065	2.1
Transfers and subsidies	42 522	289 973	43 685	272 155	(2.7)
Payments for capital assets	935	6 884	1 156	6 357	(19.1)
Payments for financial assets	2	2 136	3	2 937	(45.4)
<b>Total voted funds</b>	<b>57 905</b>	<b>413 297</b>	<b>58 997</b>	<b>389 514</b>	<b>(1.9)</b>
<b>Direct charges</b>					
Current payments	2 255	62 580	2 074	54 564	8.7
Transfers and subsidies	31 109	253 572	29 277	236 075	6.3
<b>Total direct charges</b>	<b>33 364</b>	<b>316 151</b>	<b>31 351</b>	<b>290 639</b>	<b>6.4</b>
<b>Total expenditure</b>	<b>91 269</b>	<b>729 448</b>	<b>90 348</b>	<b>680 154</b>	<b>1.0</b>

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

**Financing**

Description R million	November 2014	Year to date 2014/15	November 2013	Year to date 2013/14
Domestic short-term loans	1 383	31 307	4 041	15 160
Domestic long-term loans	16 164	110 567	15 266	117 597
Foreign loans	(58)	8 927	(159)	1 064
Change in cash and other balances <sup>1)</sup>	931	13 954	8 795	25 048
<b>Total financing (net)</b>	<b>18 421</b>	<b>164 756</b>	<b>27 942</b>	<b>158 868</b>

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms P Dhleme (012) 315-5496.