

Table 4 Summary of cash flow for the month ended 30 November 2014

R thousand	2014/15			2013/14		
	Revised estimate	November	Year to date	Audited outcome	November	Year to date
Exchequer revenue 1)	956 628 614	73 364 920	567 691 720	887 006 876	63 663 151	524 043 941
Departmental requisitions 2)	1 136 339 775	93 082 786	756 045 813	1 047 698 871	90 377 893	707 158 825
Voted amounts	636 618 927	59 240 715	438 200 717	582 607 475	59 298 319	416 309 295
Direct charges against the National Revenue Fund	503 870 848	33 842 071	317 845 096	465 091 396	31 079 574	290 849 530
Debt-service costs	114 485 032	2 248 200	60 462 087	101 184 690	1 658 114	52 306 138
Provincial equitable share	362 468 075	30 205 674	241 645 396	338 936 817	28 131 033	225 048 287
General fuel levy sharing with metropolitan municipalities	10 190 162	-	3 396 721	9 613 360	-	3 204 453
Other costs	16 727 579	1 388 197	12 340 892	15 356 529	1 290 427	10 290 652
National Government Projected underspending	(3 650 000)	-	-	-	-	-
Revenue Fund	(500 000)	-	-	-	-	-
Main budget balance	(179 711 161)	(19 717 865)	(188 354 090)	(160 691 996)	(26 714 741)	(183 114 888)
Total financing	179 711 161	19 717 865	188 354 090	160 691 996	26 714 741	183 114 888
Domestic short-term loans (net)	10 000 000	1 382 967	31 307 242	23 048 301	4 040 862	15 159 980
Domestic long-term loans (net)	153 926 000	16 164 121	110 567 276	149 414 412	15 265 580	117 596 750
Loans issued for financing (net)	153 926 000	16 096 583	110 253 226	150 549 692	15 932 237	118 732 029
Loans issued (gross)	187 603 000	16 666 733	144 031 189	185 571 795	17 732 779	131 005 781
Discount	-	(228 849)	(6 819 632)	(13 459 281)	(1 316 132)	(8 751 476)
Redemptions						
Scheduled	(33 677 000)	(343 301)	(26 958 330)	(21 527 214)	(484 410)	(3 522 276)
Buy-backs (excluding book profit)	-	-	-	(35 608)	-	-
Loans issued for switches (net)	-	-	243 020	(1 135 278)	(381 960)	(1 135 278)
Loans issued (gross)	-	-	3 816 353	9 424 722	4 183 040	9 424 722
Discount	-	-	(46 495)	-	-	-
Loans switched (net of book profit)	-	-	(3 526 838)	(10 560 000)	(4 565 000)	(10 560 000)
Loans issued for repo's (net)	-	67 538	71 030	(1)	(284 697)	(1)
Repo out	-	268 555	3 269 663	12 468 160	1 700 505	9 415 878
Repo in	-	(201 017)	(3 198 633)	(12 468 161)	(1 985 202)	(9 415 879)
Loans issued for extraordinary purposes (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Foreign long-term loans (net)	8 263 000	(57 579)	8 927 732	378 428	(159 292)	1 063 533
Loans issued for financing (net)	8 263 000	(57 579)	8 927 732	429 422	(159 292)	1 114 527
Loans issued (gross)	22 952 000	-	23 180 084	19 933 700	-	19 933 700
Discount	-	-	(227 854)	(314 554)	-	(314 554)
Redemptions						
Scheduled	(9 114 000)	(30 154)	(8 758 454)	(13 534 379)	(97 463)	(13 145 394)
Rand value at date of issue	(5 575 000)	(27 425)	(5 266 044)	(5 655 345)	(61 829)	(5 359 225)
Loans issued for switches (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Loans issued for buy-backs (net)	-	-	-	(50 994)	-	(50 994)
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(42 091)	-	(42 091)
Revaluation	-	-	-	(8 903)	-	(8 903)
Other movements	7 522 161	2 228 356	37 551 840	(12 149 145)	7 567 591	49 294 625
Surrenders/Late requests	4 499 001	224 268	6 225 746	11 376 238	2 994 489	7 493 859
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	1 137 523	16 141 014	(34 614 339)	(3 170 262)	(14 101 779)
Cash-flow adjustment	-	-	-	(6 475 255)	-	-
Changes in cash balances	3 023 160	866 565	15 185 080	17 564 211	7 743 364	55 902 545
Change in cash balances 3)	3 023 160	866 565	15 185 080	17 564 212	7 743 364	55 902 545
Opening balance	183 893 999	169 575 484	183 893 999	201 458 210	153 299 029	201 458 210
Reserve Bank accounts	-	141 317 606	130 243 526	130 945 631	129 600 259	130 945 631
Commercial Banks - Tax and Loan accounts	-	28 257 878	53 650 473	70 512 579	23 698 770	70 512 579
SARB deposit account	-	-	-	-	-	-
Closing balance	180 870 839	168 708 919	168 708 919	183 893 998	145 555 665	145 555 665
Reserve Bank accounts	-	140 233 026	140 233 026	130 243 526	128 413 948	128 413 948
Commercial Banks - Tax and Loan accounts	-	28 475 893	28 475 893	53 650 473	17 141 716	17 141 716
SARB deposit account	-	-	-	-	-	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances