



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND BORROWING  
AS AT 31 OCTOBER 2014  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's Government Finance Statistics Manual 2001 and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2014/15 budget for the current year and audited outcome for 2013/14.

<b>Revenue</b>			
<b>Fiscal Year</b>	<b>October</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
<b>R million</b>			
2014/15	57 046	491 844	51.1
2013/14	53 306	458 879	51.8

<b>Expenditure</b>			
<b>Fiscal Year</b>	<b>October</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
<b>R million</b>			
2014/15	86 342	638 179	55.9
2013/14	82 555	589 806	56.3

**Expenditure as per economic classification**

<b>Description</b> <b>R million</b>	<b>October</b> <b>2014</b>	<b>Year to date</b> <b>2014/15</b>	<b>October</b> <b>2013</b>	<b>Year to date</b> <b>2013/14</b>	<b>October</b> <b>Per cent <sup>1)</sup></b>
<b>Voted funds</b>					
Current payments	15 907	99 857	14 748	93 912	7.9
Transfers and subsidies	34 624	247 451	35 541	228 470	(2.6)
Payments for capital assets	1 334	5 949	1 399	5 201	(4.6)
Payments for financial assets	1 070	2 135	9	2 934	11
<b>Total voted funds</b>	<b>52 936</b>	<b>355 392</b>	<b>51 698</b>	<b>330 517</b>	<b>2.4</b>
<b>Direct charges</b>					
Current payments	2 035	60 325	1 699	52 490	19.8
Transfers and subsidies	31 370	222 462	29 158	206 799	7.6
<b>Total direct charges</b>	<b>33 406</b>	<b>282 787</b>	<b>30 858</b>	<b>259 289</b>	<b>8.3</b>
<b>Total expenditure</b>	<b>86 342</b>	<b>638 179</b>	<b>82 555</b>	<b>589 806</b>	<b>4.6</b>

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

**Financing**

<b>Description</b> <b>R million</b>	<b>October</b> <b>2014</b>	<b>Year to date</b> <b>2014/15</b>	<b>October</b> <b>2013</b>	<b>Year to date</b> <b>2013/14</b>
Domestic short-term loans	1 094	29 924	5,166	11 119
Domestic long-term loans	19 596	94 403	14 688	102 331
Foreign loans	(1 334)	8 985	(1 338)	1 223
Change in cash and other balances <sup>1)</sup>	9 939	13 023	10 734	16 253
<b>Total financing (net)</b>	<b>29 295</b>	<b>146 335</b>	<b>29 249</b>	<b>130 927</b>

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms P Dhleme (012) 315-5496.