

Table 3 Summary table of borrowing

R thousand	2014/15			2013/14		
	Budget estimate	September	Year to date	Preliminary outcome	September	Year to date
Domestic short-term loans (net)	23 000 000	10 342 268	28 829 820	23 048 301	(5 864 672)	5 953 212
Treasury bills	23 000 000	3 865 800	18 698 000	20 220 850	2 516 830	17 702 250
Shorter than 91 days	-	-	-	-	-	-
91 days	2 096 000	688 800	5 014 000	(2 457 750)	61 830	2 556 250
182 days	3 922 000	460 000	3 767 000	4 114 000	565 000	4 546 000
273 days	7 297 000	1 997 000	5 097 000	5 393 000	930 000	4 680 000
364 days	9 685 000	720 000	4 820 000	13 171 600	960 000	5 920 000
Corporation for Public Deposits	-	6 476 468	10 131 820	2 827 451	(8 381 502)	(11 749 038)
Domestic long-term loans (net)	132 098 000	(6 036 559)	74 806 886	149 414 412	15 841 697	87 642 748
Loans issued for financing (net)	132 098 000	(6 036 559)	74 560 374	150 549 692	15 469 541	87 511 784
Loans issued (gross)	167 103 000	19 324 904	106 767 530	185 571 795	17 606 327	96 671 154
Discount	-	(509 219)	(5 875 618)	(13 459 281)	(1 454 824)	(6 574 733)
Redemptions	-	-	-	-	-	-
Scheduled	(35 005 000)	(24 852 244)	(26 331 537)	(21 527 214)	(681 962)	(2 584 637)
Buy-backs (excluding book profit)	-	-	-	(35 608)	-	-
Loans issued for switches (net)	-	-	243 020	(1 135 278)	(167 988)	(678 827)
Loans issued (gross)	-	-	3 816 353	9 424 722	1 447 012	4 746 173
Discount	-	-	(46 495)	-	-	-
Loans switched (excluding book profit)	-	-	(3 526 838)	(10 560 000)	(1 615 000)	(5 425 000)
Loans issued for repo's (net)	-	-	3 492	(1)	540 144	809 791
Repo out	-	1 037 148	3 001 108	12 468 160	1 033 061	6 409 323
Repo in	-	(1 037 148)	(2 997 616)	(12 468 161)	(492 917)	(5 599 532)
Foreign long-term loans (net)	1 288 000	5 577 560	10 319 521	378 428	19 593 868	2 561 276
Loans issued for financing (net)	1 288 000	5 577 560	10 319 521	429 422	19 593 868	2 612 270
Loans issued (gross)	16 290 000	5 604 275	23 180 084	19 933 700	19 933 700	19 933 700
Discount	-	-	(227 854)	(314 554)	(314 554)	(314 554)
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(9 113 659)	(14 397)	(7 839 195)	(13 534 379)	(10 881)	(12 114 360)
Revaluation	(5 888 341)	(12 318)	(4 793 514)	(5 655 345)	(14 397)	(4 892 516)
Loans issued for buy-backs (net)	-	-	-	(50 994)	-	(50 994)
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(42 091)	-	(42 091)
Revaluation	-	-	-	(8 903)	-	(8 903)
Change in cash and other balances	23 394 641	(4 526 201)	3 084 019	(11 206 268)	(19 687 036)	5 519 854
Change in cash balances	18 894 641	5 071 000	5 574 141	17 564 212	(20 800 938)	38 953 631
Outstanding transfers from the Exchequer to the	-	-	-	-	-	-
Paymaster-General Accounts	-	(11 053 597)	15 810 438	(34 614 339)	(2 508 083)	(13 523 762)
Cash flow adjustment	-	-	-	(6 475 255)	-	-
Surrenders	4 500 000	1 336 246	3 020 513	11 385 712	1 266 692	2 369 472
Late requests	-	-	-	(9 474)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	120 150	(21 321 073)	942 876	2 355 293	(22 279 487)
Total borrowing	179 780 641	5 357 068	117 040 246	161 634 874	9 883 856	101 677 090

Table 3.1 Issuance of domestic long-term loans

R thousand	2014/15			2013/14		
	Budget estimate	September	Year to date	Preliminary outcome	September	Year to date
Domestic long-term loans (gross)	167 103 000	20 362 052	113 584 990	207 464 677	20 086 400	107 826 650
Loans issued for financing	167 103 000	19 324 904	106 767 530	185 571 795	17 606 327	96 671 154
Loans issued for switches	-	-	3 816 353	9 424 722	1 447 012	4 746 173
Loans issued for repo's (Repo out)	-	1 037 148	3 001 108	12 468 160	1 033 061	6 409 323
Loans issued for financing (gross)	167 103 000	19 324 904	106 767 530	185 571 795	17 606 327	96 671 154
Cash value	167 103 000	18 620 997	100 751 371	172 731 657	15 427 756	88 363 723
Discount	-	509 219	5 875 618	13 459 281	1 454 824	6 574 733
Premium	-	(268 117)	(2 155 797)	(3 889 266)	(26 617)	(1 309 271)
Revaluation	-	462 805	2 296 338	3 270 123	750 334	3 041 969
Retail Bonds	-	266 153	1 371 171	2 849 216	348 497	1 398 832
Cash value	-	266 153	1 371 171	2 849 216	348 497	1 398 832
I2025 (2.00% 2025/01/31)	-	843 072	5 469 991	9 839 254	859 253	4 857 757
Cash value	-	767 815	5 090 156	9 502 465	803 944	4 378 944
Discount	-	-	-	18 467	1 056	1 056
Premium	-	(22 815)	(190 156)	(305 932)	-	-
Revaluation	-	98 072	569 991	624 254	54 253	477 757
I2038 (2.25% 2038/01/31)	-	1 663 156	8 164 977	10 467 649	-	4 887 129
Cash value	-	1 591 077	7 862 567	10 008 818	-	4 415 000
Discount	-	-	-	109 935	-	-
Premium	-	(121 077)	(547 567)	(293 753)	-	-
Revaluation	-	193 156	849 977	642 649	-	472 129
I2046 (2.5% 2046/03/31)	-	-	3 082 239	7 932 301	1 100 732	1 829 161
Cash value	-	-	3 340 181	7 950 060	1 089 662	1 804 662
Discount	-	-	-	4 245	338	338
Premium	-	-	-	(114 305)	-	-
Revaluation	-	-	162 239	92 301	10 732	24 161
I2050 (2.50% 2049-50-51/12/31)	-	509 020	3 725 051	6 904 362	-	6 122 594
Cash value	-	525 405	3 834 433	7 041 859	-	5 420 000
Discount	-	-	-	25 765	-	-
Premium	-	(75 405)	(469 433)	(517 624)	-	-
Revaluation	-	59 020	360 051	354 362	-	702 594
R186 (10.50% 2025-26-27/12/21)	-	-	2 402 000	6 953 354	16 989	1 735 132
Cash value	-	-	2 783 039	8 447 340	19 697	2 169 617
Discount	-	-	-	-	-	-
Premium	-	-	(381 039)	(1 493 986)	(2 708)	(434 485)
R209 (6.25% 2036/03/31)	-	-	3 805 000	9 546 000	-	6 240 000
Cash value	-	-	2 826 254	7 580 726	-	5 175 016
Discount	-	-	978 746	1 965 274	-	1 064 984
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	4 946 557	1 990 349	3 965 328
Cash value	-	-	-	3 647 485	1 305 000	2 600 000
Discount	-	-	-	-	-	-
Premium	-	-	-	(257 485)	-	-
Revaluation	-	-	-	1 556 557	685 349	1 365 328
R212 (2.75% 2022/01/31)	-	557 557	1 764 079	-	-	-
Cash value	-	490 995	1 554 597	-	-	-
Discount	-	-	-	-	-	-
Premium	-	(45 995)	(144 597)	-	-	-
Revaluation	-	112 557	354 079	-	-	-
R213 (7.00% 2031/02/28)	-	-	4 158 000	24 620 999	2 412 000	17 791 999
Cash value	-	-	3 513 553	21 480 904	2 045 018	15 696 640
Discount	-	-	644 447	3 140 095	366 982	2 095 359
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	838 000	5 278 000	19 035 000	2 827 000	10 642 000
Cash value	-	851 107	3 967 859	14 316 250	2 064 741	8 166 844
Discount	-	186 893	1 310 141	4 718 750	762 259	2 475 156
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	3 162 000	27 104 000	3 452 000	17 376 000
Cash value	-	-	3 045 169	27 517 590	3 457 259	17 900 169
Discount	-	-	116 831	224 722	18 650	82 748
Premium	-	-	-	(638 312)	(23 909)	(606 917)
R2030 (7.75% 2030/01/31)	-	-	16 833 000	15 596 000	-	-
Cash value	-	-	15 740 286	14 295 660	-	-
Discount	-	-	1 092 714	1 300 340	-	-
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	6 255 000	16 163 000	-	-	-
Cash value	-	6 014 726	15 390 128	-	-	-
Discount	-	240 274	772 872	-	-	-
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	650 000	8 939 000	19 616 000	3 236 000	7 250 000
Cash value	-	633 967	8 504 580	18 474 432	3 024 320	6 794 715
Discount	-	16 033	434 420	1 141 567	211 680	455 285
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	5 162 000	9 269 000	-	-	-
Cash value	-	5 125 344	9 139 730	-	-	-
Discount	-	39 481	132 095	-	-	-
Premium	-	(2 825)	(2 825)	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	2 478 000	13 027 000	19 839 000	1 239 000	12 407 000
Cash value	-	2 451 462	12 633 647	19 296 748	1 145 141	12 275 062
Discount	-	26 538	393 353	810 121	93 859	399 807
Premium	-	-	-	(267 869)	-	(267 869)

1) Premium on the inflation-linked bonds was included in "revaluation". During October 2013 an adjustment was made to disclose it in line with bond accounting standards

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2014/15			2013/14		
	Budget estimate	September	Year to date	Preliminary outcome	September	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	5 097	51 913	98 805	4 799	48 514
Z006 (13.91% 2013/08/31)	-	-	-	1 951	-	1 951
Z009 (12.15% 2013/11/30)	-	-	-	993	-	482
Z014 (12.60% 2015/06/30)	-	-	9 301	16 675	-	8 032
Z018 (13.35% 2014/03/31)	-	-	-	824	399	399
Z019 (13.30% 2014/06/30)	-	-	1 559	2 831	-	1 370
Z020 (13.20% 2015/10/19)	-	-	4 031	7 317	-	3 540
Z021 (12.60% 2009/04/30)	-	-	-	-	-	-
Z025 (13.00% 2014/11/30)	-	-	1 875	3 413	-	1 653
Z071 (15.64% 2015/07/01)	-	-	30 050	56 665	-	26 687
Z083 (15.25% 2019/09/30)	-	5 097	5 097	9 136	4 400	4 400
Capitalised interest on Retail Bonds (cash value)	-	97 849	102 108	223 298	119 708	119 708
Corporate Retail Bond	-	-	-	-	-	-
RB01	-	31 938	36 197	82 417	46 372	46 372
RB02	-	21 702	21 702	43 012	22 145	22 145
RB03	-	44 209	44 209	97 870	51 192	51 192
Loans issued for switches	-	-	3 816 353	9 424 722	1 447 012	4 746 173
Cash value	-	-	3 769 858	11 045 757	1 676 769	5 657 689
Discount	-	-	46 495	-	-	-
Premium	-	-	-	(1 621 035)	(229 757)	(911 516)
Revaluation	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	2 814 456	-	-
Cash value	-	-	-	3 169 745	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(355 289)	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	6 610 266	1 447 012	4 746 173
Cash value	-	-	-	7 876 012	1 676 769	5 657 689
Discount	-	-	-	-	-	-
Premium	-	-	-	(1 265 746)	(229 757)	(911 516)
R2023 (7.75% 2023/02/28)	-	-	3 816 353	-	-	-
Cash value	-	-	3 769 858	-	-	-
Discount	-	-	46 495	-	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	1 037 148	3 001 108	12 468 160	1 033 061	6 409 323
Cash value	-	1 037 148	3 001 108	12 468 160	1 033 061	6 409 323
Margin call payable	-	-	3 492	10 453	10 453	10 453
Cash value	-	-	3 492	10 453	10 453	10 453
I2025 (2.00% 2025/01/31)	-	-	-	2 775 199	803 635	2 227 788
Cash value	-	-	-	2 775 199	803 635	2 227 788
R157 (13.50% 2014-15-16/09/15)	-	88 229	88 229	523 142	-	-
Cash value	-	88 229	88 229	523 142	-	-
R186 (10.50% 2025-26-27/12/21)	-	38 162	38 162	4 539 391	-	1 624 132
Cash value	-	38 162	38 162	4 539 391	-	1 624 132
R206 (7.50% 2014/01/15)	-	-	-	175 940	-	-
Cash value	-	-	-	175 940	-	-
I2038 (2.250% 2038/01/31)	-	-	27 826	-	-	-
Cash value	-	-	27 826	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	677 290	5 327	5 327
Cash value	-	-	-	677 290	5 327	5 327
R202 (3.45% 2033/12/07)	-	2 316	2 316	-	-	-
Cash value	-	2 316	2 316	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	635 682	-	-
Cash value	-	-	-	635 682	-	-
R204 (8.00% 2018/12/21)	-	-	-	5 642	-	5 642
Cash value	-	-	-	5 642	-	5 642
R207 (7.25% 2020/01/15)	-	-	1 290 495	325 113	102 004	302 963
Cash value	-	-	1 290 495	325 113	102 004	302 963
R208 (6.75% 2021/03/31)	-	908 441	1 482 173	594 576	-	301 199
Cash value	-	908 441	1 482 173	594 576	-	301 199
R2037 (8.5% 2037/07/19)	-	-	-	128 961	-	-
Cash value	-	-	-	128 961	-	-
R2032 (8.25% 2032/03/31)	-	-	68 415	-	-	-
Cash value	-	-	68 415	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	2 076 770	111 642	1 931 819
Cash value	-	-	-	2 076 770	111 642	1 931 819

Table 3.2 Redemption of domestic long-term loans

R thousand	2014/15			2013/14		
	Budget estimate	September	Year to date	Preliminary outcome	September	Year to date
Redemption of domestic long-term loans	35 005 000	25 889 392	32 855 991	44 591 032	2 789 879	13 609 169
Scheduled	35 005 000	24 852 244	26 331 537	21 527 214	681 962	2 584 637
Due to switches	-	-	3 526 838	10 560 000	1 615 000	5 425 000
Due to repo's (Repo in)	-	1 037 148	2 997 616	12 468 161	492 917	5 599 532
Due to buy-backs	-	-	-	35 657	-	-
Scheduled redemptions	35 005 000	24 852 244	26 331 537	21 527 214	681 962	2 584 637
R179 (10.00% 2013/08/1)	-	-	-	60 000	-	60 000
Z006 (00.00% 2013/08/13)	-	-	-	30 000	-	30 000
Z018 (13.35% 2012/03/31)	-	-	25 000	6 800	-	-
Z009 (00.00% 2013/11/30)	-	-	-	9 917	-	-
R009 (13.50% 2014/09/14)	-	24 517 575	24 517 575	16 526 673	-	-
Z071 (15.64% 2015/07/01)	-	-	-	-	-	-
Retail Bonds	-	334 669	1 788 949	4 895 811	681 949	2 494 624
Former regional authorities' debt	-	-	13	13	13	13
Redemptions due to switches	-	-	3 526 838	10 560 000	1 615 000	5 425 000
Cash value	-	-	3 769 858	11 013 900	1 679 119	5 661 187
Book profit	-	-	-	-	-	-
Book loss	-	-	(243 020)	(453 900)	(64 119)	(236 187)
R157 (13.50% 2014-15-16/09/15)	-	-	3 526 838	-	-	-
Cash value	-	-	3 769 858	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(243 020)	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	10 560 000	1 615 000	5 425 000
Cash value	-	-	-	11 013 900	1 679 119	5 661 187
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(453 900)	(64 119)	(236 187)
Due to repo's (Repo in)	-	1 037 148	2 997 616	12 468 161	492 917	5 599 532
Cash value	-	1 037 148	2 997 616	12 468 161	492 917	5 599 532
Margin call receivable	-	-	-	10 453	-	-
Cash value	-	-	-	10 453	-	-
I2025 (2.00% 2025/01/31)	-	-	-	2 775 199	273 944	1 428 449
Cash value	-	-	-	2 775 199	273 944	1 428 449
R157 (13.50% 2014-15-16/09/15)	-	88 229	88 229	539 373	-	-
Cash value	-	88 229	88 229	539 373	-	-
R186 (10.50% 2025-26-27/12/21)	-	38 162	38 162	4 431 543	-	1 624 132
Cash value	-	38 162	38 162	4 431 543	-	1 624 132
R206 (7.50% 2014/01/15)	-	-	-	175 940	-	-
Cash value	-	-	-	175 940	-	-
I2038 (2.250% 2038/01/31)	-	-	27 826	-	-	-
Cash value	-	-	27 826	-	-	-
R201 (8.75% 2014/12/31)	-	-	-	768 906	-	5 327
Cash value	-	-	-	768 906	5 327	5 327
R202 (3.45% 2033/12/07)	-	2 316	2 316	-	-	-
Cash value	-	2 316	2 316	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	635 682	-	-
Cash value	-	-	-	635 682	-	-
R204 (8.00% 2018/12/21)	-	-	-	5 642	-	5 642
Cash value	-	-	-	5 642	-	5 642
R207 (7.25% 2020/01/15)	-	-	1 290 495	325 113	102 004	302 963
Cash value	-	-	1 290 495	325 113	102 004	302 963
R208 (6.75% 2021/03/31)	-	908 441	1 482 173	594 577	-	301 200
Cash value	-	908 441	1 482 173	594 577	-	301 200
R2037 (8.5% 2037/07/19)	-	-	-	128 961	-	-
Cash value	-	-	-	128 961	-	-
R2032 (8.25% 2032/03/31)	-	-	68 415	-	-	-
Cash value	-	-	68 415	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	2 076 770	111 642	1 931 819
Cash value	-	-	-	2 076 770	111 642	1 931 819
Due to buy-backs	-	-	-	35 657	-	-
Cash value	-	-	-	38 873	-	-
Book profit	-	-	-	49	-	-
Book loss	-	-	-	(3 265)	-	-
R001 (4.50% PERP)	-	-	-	22	-	-
Cash value	-	-	-	10	-	-
Book profit	-	-	-	12	-	-
Book loss	-	-	-	-	-	-
R002 (5.00% PERP)	-	-	-	75	-	-
Cash value	-	-	-	38	-	-
Book profit	-	-	-	37	-	-
Book loss	-	-	-	-	-	-
TR31 (9.75% PERP)	-	-	-	17 670	-	-
Cash value	-	-	-	18 936	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(1 266)	-	-
TR32 (10.00% PERP)	-	-	-	5 700	-	-
Cash value	-	-	-	6 261	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(561)	-	-
Z071 (0.00% 2015/07/01)	-	-	-	12 189	-	-
Cash value	-	-	-	13 627	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(1 438)	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2014/15			2013/14		
	Budget estimate	September	Year to date	Preliminary outcome	September	Year to date
Foreign loans issued (gross)	-	5 604 275	23 180 084	19 933 700	19 933 700	19 933 700
Loans issued for financing	-	5 604 275	23 180 084	19 933 700	19 933 700	19 933 700
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	16 290 000	5 604 275	23 180 084	19 933 700	19 933 700	19 933 700
Cash value	16 290 000	5 604 275	22 952 230	19 619 146	19 619 146	19 619 146
Discount	-	-	227 854	314 554	314 554	314 554
Premium	-	-	-	-	-	-
TY2/90 5.875% US Dollar Notes due 2025/09/16	-	-	-	19 933 700	19 619 146	19 933 700
Cash value	-	-	-	19 619 146	19 619 146	19 619 146
Discount	-	-	-	314 554	314 554	314 554
Premium	-	-	-	-	-	-
TY2/93 3.903% Sukuk note due 2020/09/24	-	5 604 275	5 604 275	-	-	-
Cash value	-	5 604 275	5 604 275	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/91 5.375% US Dollar Notes due 2044/07/24	-	-	10 499 700	-	-	-
Cash value	-	-	10 321 520	-	-	-
Discount	-	-	178 180	-	-	-
Premium	-	-	-	-	-	-
TY2/92 3.750% Euro Notes due 2026/07/24	-	-	7 076 109	-	-	-
Cash value	-	-	7 026 435	-	-	-
Discount	-	-	49 674	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	15 002 000	26 715	12 632 709	19 240 718	25 278	17 057 870
Scheduled	15 002 000	26 715	12 632 709	19 189 724	25 278	17 006 876
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	50 994	-	50 994
Scheduled redemptions	15 002 000	26 715	12 632 709	19 189 724	25 278	17 006 876
Rand value at date of issue	9 113 659	14 397	7 830 195	13 534 379	10 881	12 114 360
Revaluation	5 888 341	12 318	4 793 514	5 655 345	14 397	4 892 516
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4 817	9 055	-	4 273
Rand value at date of issue	-	-	1 940	3 880	-	1 940
Revaluation	-	-	2 877	5 175	-	2 333
TY2/83 RSA note due 2014/06/2	-	-	10 495 000	-	-	-
Rand value at date of issue	-	-	6 490 000	-	-	-
Revaluation	-	-	4 005 000	-	-	-
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	576 477	1 128 805	-	526 155
Rand value at date of issue	-	-	342 970	685 940	-	342 970
Revaluation	-	-	233 507	442 865	-	183 185
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	80 059	435 575	-	256 581
Rand value at date of issue	-	-	44 466	283 600	-	171 826
Revaluation	-	-	35 593	151 975	-	84 755
TY2/73C Société Générale/Paribas due 2015/05/28	-	26 715	129 624	252 299	25 278	120 237
Rand value at date of issue	-	14 397	70 714	141 428	10 881	67 198
Revaluation	-	12 318	58 910	110 871	14 397	53 039
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	1 346 732	1 139 630	-	1 139 630
Rand value at date of issue	-	-	889 105	892 926	-	892 926
Revaluation	-	-	457 627	246 704	-	246 704
TY2/81 Euro Notes due 2013/05/16	-	-	-	16 224 360	-	14 960 000
Rand value at date of issue	-	-	-	11 526 605	-	10 637 500
Revaluation	-	-	-	4 697 755	-	4 322 500
Due to buy-backs	-	-	-	50 994	-	50 994
Rand value at date of issue	-	-	-	42 091	-	42 091
Revaluation	-	-	-	8 903	-	8 903
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	-	50 994	-	50 994
Rand value at date of issue	-	-	-	42 091	-	42 091
Revaluation	-	-	-	8 903	-	8 903

Table 3.4 Change in cash and other balances

R thousand	2014/15			2013/14		
	Budget estimate	September	Year to date	Preliminary outcome	September	Year to date
Change in cash balances	18 894 641	5 071 000	5 574 141	17 564 212	(20 800 938)	38 953 631
Opening balance	186 411 000	183 390 858	183 893 999	201 458 210	141 703 641	201 458 210
Reserve Bank accounts	-	139 325 265	130 243 526	130 945 631	113 040 511	130 945 631
Commercial Banks - Tax and Loan accounts	-	44 065 593	53 650 473	70 512 579	28 663 130	70 512 579
Closing balance	167 516 359	178 319 858	178 319 858	183 893 998	162 504 579	162 504 579
Reserve Bank accounts	-	143 214 300	143 214 300	130 243 526	131 330 390	131 330 390
Commercial Banks - Tax and Loan accounts	-	35 105 558	35 105 558	53 650 473	31 174 189	31 174 189
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(11 053 597)	15 810 438	(34 614 339)	(2 508 083)	(13 523 762)
Cash flow adjustment	-	-	-	(6 475 255)	-	-
Surrenders by National Departments	4 500 000	1 336 246	3 020 513	11 385 712	1 266 692	2 369 472
2013/2014	4 500 000	1 336 246	3 020 513	11 385 712	1 266 692	2 369 472
Late requests by National Departments	-	-	-	(9 474)	-	-
2013/2014	-	-	-	(9 474)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	120 150	(21 321 073)	942 876	2 355 293	(22 279 487)
Total change in cash and other balances	23 394 641	(4 526 201)	3 084 019	(11 206 268)	(19 687 036)	5 519 854

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years