Table 3 Summary table of borrowing

R thousand	Budget estimate	April	May	June	July	August	September	Year to date
	2014/15							
Domestic short-term loans (net)	**23 000 000**	**1 980 298**	**(933 560)**	**7 184 275**	**10 119 482**	**137 057**	**10 342 268**	**28 829 820**
Treasury bills	23 000 000	3 758 000	3 447 500	3 223 200	2 623 500	1 780 000	3 865 800	18 698 000
Shorter than 91 days	-	-	-	-	-	-	-	-
91 days	2 096 000	1 698 000	1 767 500	461 200	398 500	-	688 800	5 014 000
182 days	3 922 000	420 000	460 000	1 392 000	575 000	460 000	460 000	3 767 000
273 days	7 297 000	600 000	500 000	650 000	750 000	600 000	1 997 000	5 097 000
364 days	9 685 000	1 040 000	720 000	720 000	900 000	720 000	720 000	4 820 000
Corporation for Public Deposits	-	(1 777 702)	(4 381 060)	3 961 075	7 495 982	(1 642 943)	6 476 468	10 131 820
Domestic long-term loans (net)	**132 098 000**	**13 588 817**	**18 725 311**	**13 610 278**	**16 599 033**	**18 320 006**	**(6 036 559)**	**74 806 886**
Loans issued for financing (net)	132 098 000	13 542 192	18 771 936	13 610 278	16 595 541	18 076 987	(6 036 559)	74 560 374
Loans issued (gross)	167 103 000	15 016 278	20 775 142	14 742 262	17 862 140	19 046 804	19 324 904	106 767 530
Discount	-	(1 204 155)	(1 744 269)	(871 291)	(914 021)	(632 663)	(509 219)	(5 875 618)
Redemptions								
Scheduled	(35 005 000)	(269 931)	(258 937)	(260 693)	(352 578)	(337 154)	(24 852 244)	(26 331 537)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	-	-	243 020	-	243 020
Loans issued (gross)	-	-	-	-	-	3 816 353	-	3 816 353
Discount	-	-	-	-	-	(46 495)	-	(46 495)
Loans switched (excluding book profit)	-	-	-	-	-	(3 526 838)	-	(3 526 838)
Loans issued for repo's (net)	-	46 625	(46 625)	-	3 492	-	-	3 492
Repo out	-	1 138 218	527 107	27 826	270 809	-	1 037 148	3 001 108
Repo in	-	(1 091 593)	(573 732)	(27 826)	(267 317)	-	(1 037 148)	(2 997 616)
Foreign long-term loans (net)	**1 288 000**	**(1 426 791)**	**(55 541)**	**(10 495 000)**	**16 771 478**	**(52 185)**	**5 577 560**	**10 319 521**
Loans issued for financing (net)	1 288 000	(1 426 791)	(55 541)	(10 495 000)	16 771 478	(52 185)	5 577 560	10 319 521
Loans issued (gross)	16 290 000	-	-	-	17 575 809	-	5 604 275	23 180 084
Discount	-	-	-	-	(227 854)	-	-	(227 854)
Redemptions								
Scheduled								
Rand value at date of issue	(9 113 659)	(933 571)	(30 155)	(6 490 000)	(342 970)	(28 102)	(14 397)	(7 839 195)
Revaluation	(5 888 341)	(493 220)	(25 386)	(4 005 000)	(233 507)	(24 083)	(12 318)	(4 793 514)
Loans issued for buy-backs (net)	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Buy-backs (excluding book profit)								
Rand value at date of issue	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
Change in cash and other balances	**23 394 641**	**25 929 069**	**4 601 169**	**(37 916 490)**	**26 075 950**	**(11 079 478)**	**(4 526 201)**	**3 084 019**
Change in cash balances	18 894 641	29 692 205	3 598 270	(36 883 304)	21 222 561	(17 126 591)	5 071 000	5 574 141
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	16 178 494	(10 482 780)	7 018 574	7 301 377	6 848 370	(11 053 597)	15 810 438
Cash flow adjustment	-	-	-	-	-	-	-	-
Surrenders	4 500 000	578 649	51 944	100 290	143 289	810 095	1 336 246	3 020 513
Late requests	-	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(20 520 279)	11 433 735	(8 152 050)	(2 591 276)	(1 611 353)	120 150	(21 321 073)
Total borrowing	**179 780 641**	**40 071 393**	**22 337 379**	**(27 616 937)**	**69 565 943**	**7 325 400**	**5 357 068**	**117 040 246**

Table 3.1 Issuance of domestic long-term loans

R thousand	2014/15 Budget estimate	April	May	June	July	August	September	Year to date
Domestic long-term loans (gross)	**167 103 000**	**16 154 496**	**21 302 249**	**14 770 088**	**18 132 949**	**22 863 156**	**20 362 052**	**113 584 990**
Loans issued for financing	167 103 000	15 016 278	20 775 142	14 742 262	17 862 140	19 046 804	19 324 904	106 767 530
Loans issued for switches	-	-	-	-	-	3 816 353	-	3 816 353
Loans issued for repo's (Repo out)	-	1 138 218	527 107	27 826	270 809	-	1 037 148	3 001 108
Loans issued for financing (gross)	**167 103 000**	**15 016 278**	**20 775 142**	**14 742 262**	**17 862 140**	**19 046 804**	**19 324 904**	**106 767 530**
Cash value	167 103 000	13 730 801	19 246 812	14 098 262	16 868 706	18 185 793	18 620 997	100 751 371
Discount	-	1 204 155	1 744 269	871 291	914 021	632 663	509 219	5 875 618
Premium	-	(135 757)	(620 216)	(489 117)	(387 086)	(255 504)	(268 117)	(2 155 797)
Revaluation	-	217 079	404 277	261 826	466 499	483 852	462 805	2 296 338
Retail Bonds	-	212 168	190 990	230 317	236 591	234 952	266 153	1 371 171
Cash value	-	212 168	190 990	230 317	236 591	234 952	266 153	1 371 171
I2025 (2.00% 2025/01/31) 1)	-	687 423	934 725	1 021 223	1 283 694	699 855	843 072	5 469 991
Cash value	-	652 866	888 033	956 058	1 186 013	639 371	767 815	5 090 156
Discount	-	-	-	-	-	-	-	-
Premium	-	(22 866)	(38 033)	(41 058)	(46 013)	(19 371)	(22 815)	(190 156)
Revaluation	-	57 423	84 725	106 223	143 694	79 855	98 072	569 991
I2038 (2.25% 2038/01/31) 1)	-	1 155 812	1 651 042	695 939	1 344 757	1 654 271	1 663 156	8 164 977
Cash value	-	1 099 574	1 612 426	683 882	1 299 637	1 575 971	1 591 077	7 862 567
Discount	-	-	-	-	-	-	-	-
Premium	-	(39 574)	(112 426)	(58 882)	(104 637)	(110 971)	(121 077)	(547 567)
Revaluation	-	95 812	151 042	70 939	149 757	189 271	193 156	849 977
I2046 (2.5% 2046/03/31) 1)	-	-	-	1 744 664	965 209	372 366	-	3 082 239
Cash value	-	-	-	1 900 250	1 040 978	398 953	-	3 340 181
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	(240 250)	(130 978)	(48 953)	-	(420 181)
Revaluation	-	-	-	84 664	55 209	22 366	-	162 239
I2050 (2.50% 2049-50-51/12/31) 1)	-	773 844	1 818 510	-	623 677	-	509 020	3 725 051
Cash value	-	783 317	1 887 645	-	638 066	-	525 405	3 834 433
Discount	-	-	-	-	-	-	-	-
Premium	-	(73 317)	(237 645)	-	(83 066)	-	(75 405)	(469 433)
Revaluation	-	63 844	168 510	-	68 677	-	59 020	360 051
R186 (10.50% 2025-26-27/12/21)	-	-	1 501 000	901 000	-	-	-	2 402 000
Cash value	-	-	1 733 112	1 049 927	-	-	-	2 783 039
Discount	-	-	-	-	-	-	-	-
Premium	-	-	(232 112)	(148 927)	-	-	-	(381 039)
R209 (6.25% 2036/03/31)	-	800 000	3 005 000	-	-	-	-	3 805 000
Cash value	-	602 476	2 223 778	-	-	-	-	2 826 254
Discount	-	197 524	781 222	-	-	-	-	978 746
Premium	-	-	-	-	-	-	-	-
R210 (2.60% 2028/03/31) 1)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	-	249 162	957 360	557 557	1 764 079
Cash value	-	-	-	-	222 393	841 209	490 995	1 554 597
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	(22 393)	(76 209)	(45 995)	(144 597)
Revaluation	-	-	-	-	49 162	192 360	112 557	354 079
R213 (7.00% 2031/02/28)	-	800 000	1 727 000	1 150 000	481 000	-	-	4 158 000
Cash value	-	671 317	1 468 566	968 544	405 126	-	-	3 513 553
Discount	-	128 683	258 434	181 456	75 874	-	-	644 447
Premium	-	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	1 401 000	1 127 000	850 000	1 062 000	-	838 000	5 278 000
Cash value	-	1 042 498	836 984	632 797	804 473	-	651 107	3 967 859
Discount	-	358 502	290 016	217 203	257 527	-	186 893	1 310 141
Premium	-	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	1 567 000	827 000	768 000	-	-	-	3 162 000
Cash value	-	1 505 368	794 725	745 076	-	-	-	3 045 169
Discount	-	61 632	32 275	22 924	-	-	-	116 831
Premium	-	-	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	2 922 000	3 853 000	3 659 000	4 399 000	2 000 000	-	16 833 000
Cash value	-	2 713 697	3 605 888	3 396 728	4 133 989	1 889 984	-	15 740 286
Discount	-	208 303	247 112	262 272	265 011	110 016	-	1 092 714
Premium	-	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	755 000	2 543 000	6 610 000	6 255 000	16 163 000
Cash value	-	-	-	707 809	2 389 804	6 277 789	6 014 726	15 390 128
Discount	-	-	-	47 191	153 196	332 211	240 274	772 872
Premium	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	2 358 000	1 952 000	-	1 426 000	2 553 000	650 000	8 939 000
Cash value	-	2 206 696	1 866 589	-	1 357 981	2 439 347	633 967	8 504 580
Discount	-	151 304	85 411	-	68 019	113 653	16 033	434 420
Premium	-	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	-	-	-	892 000	3 215 000	5 162 000	9 269 000
Cash value	-	-	-	-	868 171	3 146 215	5 125 344	9 139 730
Discount	-	-	-	-	23 829	68 785	39 481	132 095
Premium	-	-	-	-	-	-	(2 825)	(2 825)
R2048 (8.75% 2047-48-49/02/28)	-	2 335 000	2 186 000	2 952 000	2 326 000	750 000	2 478 000	13 027 000
Cash value	-	2 236 793	2 136 201	2 811 755	2 255 434	742 002	2 451 462	12 633 647
Discount	-	98 207	49 799	140 245	70 566	7 998	26 538	393 353
Premium	-	-	-	-	-	-	-	-

1) Premium on the inflation-linked bonds was included in "revaluation". During October 2013 an adjustment was made to disclose it in line with bond accounting standards

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2014/15							
	Budget estimate	April	May	June	July	August	September	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	4 031	1 875	10 860	30 050	-	5 097	51 913
Z006 (13.91% 2013/08/31)	-	-	-	-	-	-	-	-
Z009 (12.15% 2013/11/30)	-	-	-	-	-	-	-	-
Z014 (12.60% 2015/06/30)	-	-	-	9 301	-	-	-	9 301
Z018 (13.35% 2014/03/31)	-	-	-	-	-	-	-	-
Z019 (13.30% 2014/06/30)	-	-	-	1 559	-	-	-	1 559
Z020 (13.20% 2015/10/19)	-	4 031	-	-	-	-	-	4 031
Z021 (12.60% 2009/04/30)	-	-	-	-	-	-	-	-
Z025 (13.00% 2014/11/30)	-	-	1 875	-	-	-	-	1 875
Z071 (15.64% 2015/07/01)	-	-	-	-	30 050	-	-	30 050
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	5 097	5 097
Capitalised interest on Retail Bonds (cash value)	-	-	-	4 259	-	-	97 849	102 108
Corporate Retail Bond	-	-	-	-	-	-	-	-
RB01	-	-	-	4 259	-	-	31 938	36 197
RB02	-	-	-	-	-	-	21 702	21 702
RB03	-	-	-	-	-	-	44 209	44 209
Loans issued for switches	**-**	**-**	**-**	**-**	**-**	**3 816 353**	**-**	**3 816 353**
Cash value	-	-	-	-	-	3 769 858	-	3 769 858
Discount	-	-	-	-	-	46 495	-	46 495
Premium	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-	-	3 816 353	-	3 816 353
Cash value	-	-	-	-	-	3 769 858	-	3 769 858
Discount	-	-	-	-	-	46 495	-	46 495
Premium	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	**-**	**1 138 218**	**527 107**	**27 826**	**270 809**	**-**	**1 037 148**	**3 001 108**
Cash value	-	1 138 218	527 107	27 826	270 809	-	1 037 148	3 001 108
Margin call payable	-	-	-	-	3 492	-	-	3 492
Cash value	-	-	-	-	3 492	-	-	3 492
I2025 (2.00% 2025/01/31)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	88 229	88 229
Cash value	-	-	-	-	-	-	88 229	88 229
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-	38 162	38 162
Cash value	-	-	-	-	-	-	38 162	38 162
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
I2038 (2.250% 2038/01/31)	-	-	-	27 826	-	-	-	27 826
Cash value	-	-	-	27 826	-	-	-	27 826
R201 (8.75% 2014/12/21)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	-	2 316	2 316
Cash value	-	-	-	-	-	-	2 316	2 316
R203 (8.25% 2017/09/15)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	1 091 593	-	-	198 902	-	-	1 290 495
Cash value	-	1 091 593	-	-	198 902	-	-	1 290 495
R208 (6.75% 2021/03/31)	-	46 625	527 107	-	-	-	908 441	1 482 173
Cash value	-	46 625	527 107	-	-	-	908 441	1 482 173
R2037 (8.5% 2037/07/19)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	-	68 415	-	-	68 415
Cash value	-	-	-	-	68 415	-	-	68 415
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2014/15							
	Budget estimate	April	May	June	July	August	September	Year to date
Redemption of domestic long-term loans	**35 005 000**	**1 361 524**	**832 669**	**288 519**	**619 895**	**3 863 992**	**25 889 392**	**32 855 991**
Scheduled	35 005 000	269 931	258 937	260 693	352 578	337 154	24 852 244	26 331 537
Due to switches	-	-	-	-	-	3 526 838	-	3 526 838
Due to repo's (Repo in)	-	1 091 593	573 732	27 826	267 317	-	1 037 148	2 997 616
Due to buy-backs	-	-	-	-	-	-	-	-
Scheduled redemptions	**35 005 000**	**269 931**	**258 937**	**260 693**	**352 578**	**337 154**	**24 852 244**	**26 331 537**
R179 (10.00% 2013/08/1)	-	-	-	-	-	-	-	-
Z006 (00.00% 2013/08/13)	-	-	-	-	-	-	-	-
Z018 (13.35% 2012/03/31)	-	-	-	25 000	-	-	-	25 000
Z009 (00.00% 2013/11/30)	-	-	-	-	-	-	-	-
R009 (13.50% 2014/09/14)	-	-	-	-	-	-	24 517 575	24 517 575
Z071 (15.64% 2015/07/01)	-	-	-	-	-	-	-	-
Retail Bonds	-	269 918	258 937	235 693	352 578	337 154	334 669	1 788 949
Former regional authorities' debt	-	13	-	-	-	-	-	13
Redemptions due to switches	**-**	**-**	**-**	**-**	**-**	**3 526 838**	**-**	**3 526 838**
Cash value	-	-	-	-	-	3 769 858	-	3 769 858
Book profit	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	(243 020)	-	(243 020)
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	3 526 838	-	3 526 838
Cash value	-	-	-	-	-	3 769 858	-	3 769 858
Book profit	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	(243 020)	-	(243 020)
R201 (8.75% 2014/12/21)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	**-**	**1 091 593**	**573 732**	**27 826**	**267 317**	**-**	**1 037 148**	**2 997 616**
Cash value	-	1 091 593	573 732	27 826	267 317	-	1 037 148	2 997 616
Margin call receivable	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
I2025 (2.00% 2025/01/31)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	88 229	88 229
Cash value	-	-	-	-	-	-	88 229	88 229
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-	38 162	38 162
Cash value	-	-	-	-	-	-	38 162	38 162
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
I2038 (2.250% 2038/01/31)	-	-	-	27 826	-	-	-	27 826
Cash value	-	-	-	27 826	-	-	-	27 826
R201 (8.75% 2014/12/31)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	-	2 316	2 316
Cash value	-	-	-	-	-	-	2 316	2 316
R203 (8.25% 2017/09/15)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	1 091 593	-	-	198 902	-	-	1 290 495
Cash value	-	1 091 593	-	-	198 902	-	-	1 290 495
R208 (6.75% 2021/03/31)	-	-	573 732	-	-	-	908 441	1 482 173
Cash value	-	-	573 732	-	-	-	908 441	1 482 173
R2037 (8.5% 2037/07/19)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	-	68 415	-	-	68 415
Cash value	-	-	-	-	68 415	-	-	68 415
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Due to buy-backs	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash value	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-
R001 (4.50% PERP)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-
R002 (5.00% PERP)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-
TR31 (9.75% PERP)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-
TR32 (10.00% PERP)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-
Z071 (0.00% 2015/07/01)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2014/15 Budget estimate	April	May	June	July	August	September	Year to date
Foreign loans issued (gross)	**-**	**-**	**-**	**-**	**17 575 809**	**-**	**5 604 275**	**23 180 084**
Loans issued for financing	-	-	-	-	17 575 809	-	5 604 275	23 180 084
Loans issued for switches	-	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	**16 290 000**	**-**	**-**	**-**	**17 575 809**	**-**	**5 604 275**	**23 180 084**
Cash value	16 290 000	-	-	-	17 347 955	-	5 604 275	22 952 230
Discount	-	-	-	-	227 854	-	-	227 854
Premium	-	-	-	-	-	-	-	-
TY2/90 5.875% US Dollar Notes due 2025/09/16	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
TY2/93 3.903% Sukuk note due 2020/09/24	-	-	-	-	-	-	5 604 275	5 604 275
Cash value	-	-	-	-	-	-	5 604 275	5 604 275
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
TY2/91 5.375% US Dollar Notes due 2044/07/24	-	-	-	-	10 499 700	-	-	10 499 700
Cash value	-	-	-	-	10 321 520	-	-	10 321 520
Discount	-	-	-	-	178 180	-	-	178 180
Premium	-	-	-	-	-	-	-	-
TY2/92 3.750% Euro Notes due 2026/07/24	-	-	-	-	7 076 109	-	-	7 076 109
Cash value	-	-	-	-	7 026 435	-	-	7 026 435
Discount	-	-	-	-	49 674	-	-	49 674
Premium	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	**15 002 000**	**1 426 791**	**55 541**	**10 495 000**	**576 477**	**52 185**	**26 715**	**12 632 709**
Scheduled	15 002 000	1 426 791	55 541	10 495 000	576 477	52 185	26 715	12 632 709
Due to switches	-	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-	-
Scheduled redemptions	**15 002 000**	**1 426 791**	**55 541**	**10 495 000**	**576 477**	**52 185**	**26 715**	**12 632 709**
Rand value at date of issue	9 113 659	933 571	30 155	6 490 000	342 970	28 102	14 397	7 839 195
Revaluation	5 888 341	493 220	25 386	4 005 000	233 507	24 083	12 318	4 793 514
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4 817	-	-	-	-	4 817
Rand value at date of issue	-	-	1 940	-	-	-	-	1 940
Revaluation	-	-	2 877	-	-	-	-	2 877
TY2/83 RSA note due 2014/06/2	-	-	-	10 495 000	-	-	-	10 495 000
Rand value at date of issue	-	-	-	6 490 000	-	-	-	6 490 000
Revaluation	-	-	-	4 005 000	-	-	-	4 005 000
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	576 477	-	-	576 477
Rand value at date of issue	-	-	-	-	342 970	-	-	342 970
Revaluation	-	-	-	-	233 507	-	-	233 507
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	80 059	-	-	-	-	-	80 059
Rand value at date of issue	-	44 466	-	-	-	-	-	44 466
Revaluation	-	35 593	-	-	-	-	-	35 593
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	50 724	-	-	52 185	26 715	129 624
Rand value at date of issue	-	-	28 215	-	-	28 102	14 397	70 714
Revaluation	-	-	22 509	-	-	24 083	12 318	58 910
TY2/73E Barclays Bank PLC due 2020/10/15	-	1 346 732	-	-	-	-	-	1 346 732
Rand value at date of issue	-	889 105	-	-	-	-	-	889 105
Revaluation	-	457 627	-	-	-	-	-	457 627
TY2/81 Euro Notes due 2013/05/16	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
Due to buy-backs	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Rand value at date of issue	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-

Table 3.4 Change in cash and other balances

R thousand		2014/15							
		Budget estimate	April	May	June	July	August	September	Year to date
Change in cash balances	1)	**18 894 641**	**29 692 205**	**3 598 270**	**(36 883 304)**	**21 222 561**	**(17 126 591)**	**5 071 000**	**5 574 141**
Opening balance		186 411 000	183 893 999	154 201 794	150 603 524	187 486 828	166 264 267	183 390 858	183 893 999
Reserve Bank accounts		-	130 243 526	130 224 405	129 830 412	122 375 104	139 733 618	139 325 265	130 243 526
Commercial Banks - Tax and Loan accounts		-	53 650 473	23 977 389	20 773 112	65 111 724	26 530 650	44 065 593	53 650 473
Closing balance		167 516 359	154 201 794	150 603 524	187 486 828	166 264 267	183 390 858	178 319 858	178 319 858
Reserve Bank accounts		-	130 224 405	129 830 412	122 375 104	139 733 618	139 325 265	143 214 300	143 214 300
Commercial Banks - Tax and Loan accounts		-	23 977 389	20 773 112	65 111 724	26 530 650	44 065 593	35 105 558	35 105 558
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		**-**	**16 178 494**	**(10 482 780)**	**7 018 574**	**7 301 377**	**6 848 370**	**(11 053 597)**	**15 810 438**
Cash flow adjustment		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Surrenders by National Departments	2)	**4 500 000**	**578 649**	**51 944**	**100 290**	**143 289**	**810 095**	**1 336 246**	**3 020 513**
2013/2014		**4 500 000**	**578 649**	**51 944**	**100 290**	**143 289**	**810 095**	**1 336 246**	**3 020 513**
Late requests by National Departments	3)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2013/2014		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		**-**	**(20 520 279)**	**11 433 735**	**(8 152 050)**	**(2 591 276)**	**(1 611 353)**	**120 150**	**(21 321 073)**
Total change in cash and other balances		**23 394 641**	**25 929 069**	**4 601 169**	**(37 916 490)**	**26 075 950**	**(11 079 478)**	**(4 526 201)**	**3 084 019**

1) A negative change indicates an increase in cash balances
2) Surrenders by National Departments are unspent funds requested in previous financial years
3) Late requests are requisitions with regard to expenditure committed in previous years