

Table 4 Summary of cash flow for the month ended 31 August 2014

R thousand	2014/15			2013/14		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Exchequer revenue	962 781 758	83 372 177	350 695 693	887 592 413	77 485 901	328 068 978
Departmental requisitions	1 142 562 399	92 308 931	483 820 098	1 054 759 663	85 114 154	444 496 988
Voted amounts	635 349 395	45 550 405	282 604 655	589 668 267	45 446 081	261 318 945
Direct charges against the National Revenue Fund	504 213 004	46 758 526	201 215 443	465 091 396	39 668 073	183 178 043
Debt-service costs	114 900 523	10 547 343	38 610 232	101 184 690	7 047 948	32 894 065
Provincial equitable share	362 468 075	30 205 674	151 028 374	338 936 817	28 131 035	140 655 187
General fuel levy sharing with metropolitan municipalities	10 190 162	3 396 721	3 396 721	9 613 360	3 204 453	3 204 453
Other costs	16 654 244	2 608 788	8 180 116	15 356 529	1 284 637	6 424 338
Unallocated	-	-	-	-	-	-
Contingency reserve	3 000 000	-	-	-	-	-
Main budget balance	(179 780 641)	(8 936 753)	(133 124 401)	(167 167 251)	(7 628 253)	(116 428 013)
Total financing	179 780 641	8 936 753	133 124 401	167 167 251	7 628 253	116 428 013
Domestic short-term loans (net)	23 000 000	137 057	18 487 552	23 048 301	(5 822 399)	11 817 884
Domestic long-term loans (net)	132 098 000	18 320 006	80 843 445	149 414 412	15 922 889	71 801 051
Loans issued for financing (net)	132 098 000	18 076 987	80 596 933	150 549 692	16 146 196	72 042 243
Loans issued (gross)	167 103 000	19 046 804	87 442 626	185 571 795	18 091 672	79 064 827
Discount	-	(632 663)	(5 366 399)	(13 459 281)	(1 326 849)	(5 119 909)
Redemptions						
Scheduled	(35 005 000)	(337 154)	(1 479 293)	(21 527 214)	(618 627)	(1 902 675)
Buy-backs (excluding book profit)	-	-	-	(35 608)	-	-
Loans issued for switches (net)	-	243 020	243 020	(1 135 278)	(218 758)	(510 839)
Loans issued (gross)	-	3 816 353	3 816 353	9 424 722	1 751 242	3 299 161
Discount	-	(46 495)	(46 495)	-	-	-
Loans switched (net of book profit)	-	(3 526 838)	(3 526 838)	(10 560 000)	(1 970 000)	(3 810 000)
Loans issued for repo's (net)	-	-	3 492	(1)	(4 549)	269 647
Repo out	-	-	1 963 960	12 468 160	281 165	5 376 262
Repo in	-	-	(1 960 468)	(12 468 161)	(285 714)	(5 106 615)
Foreign long-term loans (net)	1 288 000	(52 185)	4 741 961	378 428	(50 478)	(17 032 592)
Loans issued for financing (net)	1 288 000	(52 185)	4 741 961	429 422	(50 478)	(16 981 598)
Loans issued (gross)	16 290 000	-	17 575 809	19 933 700	-	-
Discount	-	-	(227 854)	(314 554)	-	-
Redemptions						
Scheduled						
Rand value at date of issue	(9 113 659)	(28 102)	(7 824 798)	(13 534 379)	(28 102)	(12 103 479)
Revaluation	(5 888 341)	(24 083)	(4 781 196)	(5 655 345)	(22 376)	(4 878 119)
Loans issued for buy-backs (net)	-	-	-	(50 994)	-	(50 994)
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(42 091)	-	(42 091)
Revaluation	-	-	-	(8 903)	-	(8 903)
Other movements	23 394 641	(9 468 125)	29 051 443	(5 673 890)	(2 421 759)	49 841 670
Surrenders/Late requests	4 500 000	810 095	1 684 267	11 376 238	134 223	1 102 780
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	6 848 370	26 864 035	(34 614 339)	4 114 446	(11 015 679)
Cash flow adjustment	-	-	-	-	-	-
Changes in cash balances	18 894 641	(17 126 591)	503 141	17 564 211	(6 670 428)	59 754 569
Change in cash balances	18 894 641	(17 126 591)	503 141	17 564 212	(6 670 428)	59 754 569
Opening balance	186 411 000	166 264 267	183 893 999	201 458 210	135 033 213	201 458 210
Reserve Bank accounts	-	139 733 618	130 243 526	130 945 631	113 201 637	130 945 631
Commercial Banks - Tax and Loan accounts	-	26 530 650	53 650 473	70 512 579	21 831 576	70 512 579
Closing balance	167 516 359	183 390 858	183 390 858	183 893 998	141 703 641	141 703 641
Reserve Bank accounts	-	139 325 265	139 325 265	130 243 526	113 040 511	113 040 511
Commercial Banks - Tax and Loan accounts	-	44 065 593	44 065 593	53 650 473	28 663 130	28 663 130

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances