

Table 3 Summary table of borrowing

R thousand	2014/15						
	Budget estimate	April	May	June	July	August	Year to date
Domestic short-term loans (net)	23 000 000	1 980 298	(933 560)	7 184 275	10 119 482	137 057	18 487 552
Treasury bills	23 000 000	3 758 000	3 447 500	3 223 200	2 623 500	1 780 000	14 832 200
Shorter than 91 days	-	-	-	-	-	-	-
91 days	2 098 000	1 698 000	1 767 500	461 200	398 500	-	4 325 200
182 days	3 922 000	420 000	460 000	1 392 000	575 000	460 000	3 307 000
273 days	7 297 000	600 000	500 000	650 000	750 000	600 000	3 100 000
364 days	9 685 000	1 040 000	720 000	720 000	900 000	720 000	4 100 000
Corporation for Public Deposits	-	(1 777 702)	(4 381 060)	3 961 075	7 495 982	(1 642 943)	3 655 352
Domestic long-term loans (net)	132 098 000	13 588 817	18 725 311	13 610 278	16 599 033	18 320 006	80 843 445
Loans issued for financing (net)	132 098 000	13 542 192	18 771 936	13 610 278	16 595 541	18 076 987	80 596 933
Loans issued (gross)	167 103 000	15 016 278	20 775 142	14 742 262	17 862 140	19 046 804	87 442 626
Discount	-	(1 204 155)	(1 744 269)	(871 291)	(914 021)	(632 663)	(5 366 399)
Redemptions	-	-	-	-	-	-	-
Scheduled	(35 005 000)	(269 931)	(258 937)	(260 693)	(352 578)	(337 154)	(1 479 293)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	-	-	243 020	243 020
Loans issued (gross)	-	-	-	-	-	3 816 353	3 816 353
Discount	-	-	-	-	-	(46 495)	(46 495)
Loans switched (excluding book profit)	-	-	-	-	-	(3 526 838)	(3 526 838)
Loans issued for repo's (net)	-	46 625	(46 625)	-	3 492	-	3 492
Repo out	-	1 138 218	527 107	27 826	270 809	-	1 963 960
Repo in	-	(1 091 593)	(573 732)	(27 826)	(267 317)	-	(1 960 468)
Foreign long-term loans (net)	1 288 000	(1 426 791)	(55 541)	(10 495 000)	16 771 478	(52 185)	4 741 961
Loans issued for financing (net)	1 288 000	(1 426 791)	(55 541)	(10 495 000)	16 771 478	(52 185)	4 741 961
Loans issued (gross)	16 290 000	-	-	-	17 575 809	-	17 575 809
Discount	-	-	-	-	(227 854)	-	(227 854)
Redemptions	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-
Rand value at date of issue	(9 113 659)	(933 571)	(30 155)	(6 490 000)	(342 970)	(28 102)	(7 824 798)
Revaluation	(5 888 341)	(493 220)	(25 386)	(4 005 000)	(233 507)	(24 083)	(4 781 196)
Loans issued for buy-backs (net)	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
Change in cash and other balances	23 394 641	25 953 402	4 630 062	(37 961 158)	26 163 234	(11 079 470)	7 773 907
Change in cash balances	18 894 641	29 692 205	3 598 270	(36 883 304)	21 222 561	(17 126 591)	503 141
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	16 178 494	(10 482 780)	7 018 574	7 301 377	6 848 370	26 864 035
Surrenders	4 500 000	578 649	51 944	100 290	143 289	810 095	1 684 267
Late requests	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(20 495 946)	11 462 628	(8 196 718)	(2 503 992)	(1 611 345)	(21 277 536)
Total borrowing	179 780 641	40 095 726	22 366 272	(27 661 605)	69 653 227	7 325 408	111 846 865

Table 3.1 Issuance of domestic long-term loans

R thousand	2014/15						
	Budget estimate	April	May	June	July	August	Year to date
Domestic long-term loans (gross)	167 103 000	16 154 496	21 302 249	14 770 088	18 132 949	22 863 156	93 222 938
Loans issued for financing	167 103 000	15 016 278	20 775 142	14 742 262	17 862 140	19 046 804	87 442 626
Loans issued for switches	-	-	-	-	-	3 816 353	3 816 353
Loans issued for repo's (Repo out)	-	1 138 218	527 107	27 826	270 809	-	1 963 960
Loans issued for financing (gross)	167 103 000	15 016 278	20 775 142	14 742 262	17 862 140	19 046 804	87 442 626
Cash value	167 103 000	13 730 801	19 246 812	14 098 262	16 868 706	18 185 793	82 130 374
Discount	-	1 204 155	1 744 269	871 291	914 021	632 663	5 366 399
Premium	-	(135 757)	(620 216)	(489 117)	(387 086)	(255 504)	(1 887 680)
Revaluation	-	217 079	404 277	261 826	466 499	483 852	1 833 533
Retail Bonds	-	212 168	190 990	230 317	236 591	234 952	1 105 018
Cash value	-	212 168	190 990	230 317	236 591	234 952	1 105 018
I2025 (2.00% 2025/01/31)	-	687 423	934 725	1 021 223	1 283 694	699 855	4 626 919
Cash value	-	652 866	888 033	956 058	1 186 013	639 371	4 322 341
Discount	-	-	-	-	-	-	-
Premium	-	(22 866)	(38 033)	(41 058)	(46 013)	(19 371)	(167 341)
Revaluation	-	57 423	84 725	106 223	143 694	79 855	471 919
I2038 (2.25% 2038/01/31)	-	1 155 812	1 651 042	695 939	1 344 757	1 654 271	6 501 821
Cash value	-	1 099 574	1 612 426	683 882	1 299 637	1 575 971	6 271 490
Discount	-	-	-	-	-	-	-
Premium	-	(39 574)	(112 426)	(58 882)	(104 637)	(110 971)	(426 490)
Revaluation	-	95 812	151 042	70 939	149 757	189 271	656 821
I2046 (2.5% 2046/03/31)	-	-	-	1 744 664	965 209	374 366	3 082 239
Cash value	-	-	-	1 900 250	1 040 978	398 953	3 340 181
Discount	-	-	-	-	-	-	-
Premium	-	-	-	(240 250)	(130 978)	(48 953)	(420 181)
Revaluation	-	-	-	84 664	55 209	22 366	162 239
I2050 (2.50% 2049-50-51/12/31)	-	773 844	1 818 510	-	623 677	-	3 216 031
Cash value	-	783 317	1 887 645	-	638 066	-	3 309 028
Discount	-	-	-	-	-	-	-
Premium	-	(73 317)	(237 645)	-	(83 066)	-	(394 028)
Revaluation	-	63 844	168 510	-	68 677	-	301 031
R186 (10.50% 2025-26-27/12/21)	-	-	1 501 000	901 000	-	-	2 402 000
Cash value	-	-	1 733 112	1 049 927	-	-	2 783 039
Discount	-	-	-	-	-	-	-
Premium	-	-	(232 112)	(148 927)	-	-	(381 039)
R209 (6.25% 2036/03/31)	-	800 000	3 005 000	-	-	-	3 805 000
Cash value	-	602 476	2 223 778	-	-	-	2 826 254
Discount	-	197 524	781 222	-	-	-	978 746
Premium	-	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	-	249 162	957 360	1 206 522
Cash value	-	-	-	-	222 393	841 209	1 063 602
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	(22 393)	(76 209)	(98 602)
Revaluation	-	-	-	-	49 162	192 360	241 522
R213 (7.00% 2031/02/28)	-	800 000	1 727 000	1 150 000	481 000	-	4 158 000
Cash value	-	671 317	1 468 566	968 544	405 126	-	3 513 553
Discount	-	128 683	258 434	181 456	75 874	-	644 447
Premium	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	1 401 000	1 127 000	850 000	1 062 000	-	4 440 000
Cash value	-	1 042 498	836 984	632 797	804 473	-	3 316 752
Discount	-	358 502	290 016	217 203	257 527	-	1 123 248
Premium	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	1 567 000	827 000	768 000	-	-	3 162 000
Cash value	-	1 505 368	794 725	745 076	-	-	3 045 169
Discount	-	61 632	32 275	22 924	-	-	116 831
Premium	-	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	2 922 000	3 853 000	3 659 000	4 399 000	2 000 000	16 833 000
Cash value	-	2 713 697	3 605 888	3 396 728	4 133 989	1 889 984	15 740 286
Discount	-	208 303	247 112	262 272	265 011	110 016	1 092 714
Premium	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	755 000	2 543 000	6 610 000	9 908 000
Cash value	-	-	-	707 809	2 389 804	6 277 789	9 375 402
Discount	-	-	-	47 191	153 196	332 211	532 598
Premium	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	2 358 000	1 952 000	-	1 426 000	2 553 000	8 289 000
Cash value	-	2 206 696	1 866 589	-	1 357 981	2 439 347	7 870 613
Discount	-	151 304	85 411	-	68 019	113 653	418 387
Premium	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	-	-	-	892 000	3 215 000	4 107 000
Cash value	-	-	-	-	868 171	3 146 215	4 014 386
Discount	-	-	-	-	23 829	68 785	92 614
Premium	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	2 335 000	2 186 000	2 952 000	2 326 000	750 000	10 549 000
Cash value	-	2 236 793	2 136 201	2 811 755	2 255 434	742 002	10 182 185
Discount	-	98 207	49 799	140 245	70 566	7 998	366 815
Premium	-	-	-	-	-	-	-

1) Premium on the inflation-linked bonds was included in "revaluation". During October 2013 an adjustment was made to disclose it in line with bond accounting standards

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2014/15						
	Budget estimate	April	May	June	July	August	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	4 031	1 875	10 860	30 050	-	46 816
Z006 (13.91% 2013/08/31)	-	-	-	-	-	-	-
Z009 (12.15% 2013/11/30)	-	-	-	-	-	-	-
Z014 (12.60% 2015/06/30)	-	-	-	9 301	-	-	9 301
Z018 (13.35% 2014/03/31)	-	-	-	-	-	-	-
Z019 (13.30% 2014/06/30)	-	-	-	1 559	-	-	1 559
Z020 (13.20% 2015/10/19)	-	4 031	-	-	-	-	4 031
Z021 (12.60% 2009/04/30)	-	-	-	-	-	-	-
Z025 (13.00% 2014/11/30)	-	-	1 875	-	-	-	1 875
Z071 (15.64% 2015/07/01)	-	-	-	-	30 050	-	30 050
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	4 259	-	-	4 259
Corporate Retail Bond	-	-	-	-	-	-	-
RB01	-	-	-	4 259	-	-	4 259
RB02	-	-	-	-	-	-	-
RB03	-	-	-	-	-	-	-
Loans issued for switches	-	-	-	-	-	3 816 353	3 816 353
Cash value	-	-	-	-	-	3 769 858	3 769 858
Discount	-	-	-	-	-	46 495	46 495
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-	-	3 816 353	3 816 353
Cash value	-	-	-	-	-	3 769 858	3 769 858
Discount	-	-	-	-	-	46 495	46 495
Premium	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	1 138 218	527 107	27 826	270 809	-	1 963 960
Cash value	-	1 138 218	527 107	27 826	270 809	-	1 963 960
Margin call payable	-	-	-	-	3 492	-	3 492
Cash value	-	-	-	-	3 492	-	3 492
I2025 (2.00% 2025/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
I2038 (2.250% 2038/01/31)	-	-	-	27 826	-	-	27 826
Cash value	-	-	-	27 826	-	-	27 826
R201 (8.75% 2014/12/21)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	1 091 593	-	-	198 902	-	1 290 495
Cash value	-	1 091 593	-	-	198 902	-	1 290 495
R208 (6.75% 2021/03/31)	-	46 625	527 107	-	-	-	573 732
Cash value	-	46 625	527 107	-	-	-	573 732
R2037 (8.5% 2037/07/19)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	-	68 415	-	68 415
Cash value	-	-	-	-	68 415	-	68 415
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2014/15						
	Budget estimate	April	May	June	July	August	Year to date
Redemption of domestic long-term loans	35 005 000	1 361 524	832 669	288 519	619 895	3 863 992	6 966 599
Scheduled	35 005 000	269 931	258 937	260 693	352 578	337 154	1 479 293
Due to switches	-	-	-	-	-	3 526 838	3 526 838
Due to repo's (Repo in)	-	1 091 593	573 732	27 826	267 317	-	1 960 468
Due to buy-backs	-	-	-	-	-	-	-
Scheduled redemptions	35 005 000	269 931	258 937	260 693	352 578	337 154	1 479 293
R179 (10.00% 2013/08/1)	-	-	-	-	-	-	-
Z006 (00.00% 2013/08/13)	-	-	-	-	-	-	-
Z018 (13.35% 2012/03/31)	-	-	-	25 000	-	-	25 000
Z009 (00.00% 2013/11/30)	-	-	-	-	-	-	-
R260 (7.5% 2014/01/15)	-	-	-	-	-	-	-
Retail Bonds	-	269 918	258 937	235 693	352 578	337 154	1 454 280
Former regional authorities' debt	-	13	-	-	-	-	13
Redemptions due to switches	-	-	-	-	-	3 526 838	3 526 838
Cash value	-	-	-	-	-	3 769 858	3 769 858
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	(243 020)	(243 020)
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	3 526 838	3 526 838
Cash value	-	-	-	-	-	3 769 858	3 769 858
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	(243 020)	(243 020)
R201 (8.75% 2014/12/21)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
Due to repo's (Repo in)	-	1 091 593	573 732	27 826	267 317	-	1 960 468
Cash value	-	1 091 593	573 732	27 826	267 317	-	1 960 468
Margin call receivable	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
I2025 (2.00% 2025/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
I2038 (2.250% 2038/01/31)	-	-	-	27 826	-	-	27 826
Cash value	-	-	-	27 826	-	-	27 826
R201 (8.75% 2014/12/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	1 091 593	-	-	198 902	-	1 290 495
Cash value	-	1 091 593	-	-	198 902	-	1 290 495
R208 (6.75% 2021/03/31)	-	-	573 732	-	-	-	573 732
Cash value	-	-	573 732	-	-	-	573 732
R2037 (8.5% 2037/07/19)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	-	68 415	-	68 415
Cash value	-	-	-	-	68 415	-	68 415
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
R001 (4.50% PERP)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
R002 (5.00% PERP)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
TR31 (9.75% PERP)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
TR32 (10.00% PERP)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
Z071 (0.00% 2015/07/01)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2014/15						
	Budget estimate	April	May	June	July	August	Year to date
Foreign loans issued (gross)	-	-	-	-	17 575 809	-	17 575 809
Loans issued for financing	-	-	-	-	17 575 809	-	17 575 809
Loans issued for switches	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-
Loans issued for financing (gross)	16 290 000	-	-	-	17 575 809	-	17 575 809
Cash value	16 290 000	-	-	-	17 347 955	-	17 347 955
Discount	-	-	-	-	227 854	-	227 854
Premium	-	-	-	-	-	-	-
TY2/90 5.875% US Dollar Notes due 2025/09/16	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/91 5.375% US Dollar Notes due 2044/07/24	-	-	-	-	10 499 700	-	10 499 700
Cash value	-	-	-	-	10 321 520	-	10 321 520
Discount	-	-	-	-	178 180	-	178 180
Premium	-	-	-	-	-	-	-
TY2/92 3.750% Euro Notes due 2026/07/24	-	-	-	-	7 076 109	-	7 076 109
Cash value	-	-	-	-	7 026 435	-	7 026 435
Discount	-	-	-	-	49 674	-	49 674
Premium	-	-	-	-	-	-	-
Redemption of foreign long-term loans	15 002 000	1 426 791	55 541	10 495 000	576 477	52 185	12 605 994
Scheduled	15 002 000	1 426 791	55 541	10 495 000	576 477	52 185	12 605 994
Due to switches	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-
Scheduled redemptions	15 002 000	1 426 791	55 541	10 495 000	576 477	52 185	12 605 994
Rand value at date of issue	9 113 659	933 571	30 155	6 490 000	342 970	28 102	7 824 798
Revaluation	5 888 341	493 220	25 386	4 005 000	233 507	24 083	4 781 196
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4 817	-	-	-	4 817
Rand value at date of issue	-	-	1 940	-	-	-	1 940
Revaluation	-	-	2 877	-	-	-	2 877
TY2/83 RSA note due 2014/06/2	-	-	-	10 495 000	-	-	10 495 000
Rand value at date of issue	-	-	-	6 490 000	-	-	6 490 000
Revaluation	-	-	-	4 005 000	-	-	4 005 000
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	576 477	-	576 477
Rand value at date of issue	-	-	-	-	342 970	-	342 970
Revaluation	-	-	-	-	233 507	-	233 507
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	80 059	-	-	-	-	80 059
Rand value at date of issue	-	44 466	-	-	-	-	44 466
Revaluation	-	35 593	-	-	-	-	35 593
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	50 724	-	-	52 185	102 909
Rand value at date of issue	-	-	28 215	-	-	28 102	56 317
Revaluation	-	-	22 509	-	-	24 083	46 592
TY2/73E Barclays Bank PLC due 2020/10/15	-	1 346 732	-	-	-	-	1 346 732
Rand value at date of issue	-	889 105	-	-	-	-	889 105
Revaluation	-	457 627	-	-	-	-	457 627
TY2/81 Euro Notes due 2013/05/16	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-

Table 3.4 Change in cash and other balances

R thousand	Budget estimate	2014/15					
		April	May	June	July	August	Year to date
Change in cash balances	18 894 641	29 692 205	3 598 270	(36 883 304)	21 222 561	(17 126 591)	503 141
Opening balance	186 411 000	183 893 999	154 201 794	150 603 524	187 486 828	166 264 267	183 893 999
Reserve Bank accounts	-	130 243 526	130 224 405	129 830 412	122 375 104	139 733 618	130 243 526
Commercial Banks - Tax and Loan accounts	-	53 650 473	23 977 389	20 773 112	65 111 724	26 530 650	53 650 473
Closing balance	167 516 359	154 201 794	150 603 524	187 486 828	166 264 267	183 390 858	183 390 858
Reserve Bank accounts	-	130 224 405	129 830 412	122 375 104	139 733 618	139 325 265	139 325 265
Commercial Banks - Tax and Loan accounts	-	23 977 389	20 773 112	65 111 724	26 530 650	44 065 593	44 065 593
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	16 178 494	(10 482 780)	7 018 574	7 301 377	6 848 370	26 864 035
Surrenders by National Departments	4 500 000	578 649	51 944	100 290	143 289	810 095	1 684 267
2013/2014	4 500 000	578 649	51 944	100 290	143 289	810 095	1 684 267
2012/2013	-	-	-	-	-	-	-
Late requests by National Departments	-	-	-	-	-	-	-
2013/2014	-	-	-	-	-	-	-
2012/2013	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(20 495 946)	11 462 628	(8 196 718)	(2 503 992)	(1 611 345)	(21 277 536)
Total change in cash and other balances	23 394 641	25 953 402	4 630 062	(37 961 158)	26 163 234	(11 079 470)	7 773 907

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years