

Table 4 Summary of cash flow for the month ended 31 July 2014

R thousand	2014/15			2013/14		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Exchequer revenue	962,781,758	47,620,353	267,323,516	887,592,413	45,895,488	250,583,077
Departmental requisitions	1,142,562,399	119,777,572	391,511,167	1,054,759,663	107,942,627	359,382,834
Voted amounts	635,349,395	80,169,735	237,054,423	589,668,267	72,157,509	215,872,864
Direct charges against the National Revenue Fund	504,213,004	39,607,837	154,456,744	465,091,396	35,785,118	143,509,970
Debt-service costs	114,900,523	7,976,161	28,062,716	101,184,690	6,371,413	25,846,117
Provincial equitable share	362,468,075	30,205,674	120,822,700	338,936,817	28,131,036	112,524,152
General fuel levy sharing with metropolitan municipalities	10,190,162	-	-	9,613,360	-	-
Other costs	16,654,244	1,426,002	5,571,328	15,356,529	1,282,669	5,139,701
Unallocated	-	-	-	-	-	-
Contingency reserve	3,000,000	-	-	-	-	-
Main budget balance	(179,780,641)	(72,157,219)	(124,187,648)	(167,167,251)	(62,047,139)	(108,799,760)
Total financing	179,780,641	72,157,219	124,187,648	167,167,251	62,047,139	108,799,760
Domestic short-term loans (net)	23,000,000	10,119,482	18,350,495	23,048,301	(2,528,658)	17,640,283
Domestic long-term loans (net)	132,098,000	16,599,033	62,523,439	149,414,412	14,600,671	55,878,162
Loans issued for financing (net)	132,098,000	16,595,541	62,519,947	150,549,692	15,061,679	55,896,047
Loans issued (gross)	167,103,000	17,862,140	68,395,822	185,571,795	16,408,858	60,973,155
Discount	-	(914,021)	(4,733,736)	(13,459,281)	(1,002,005)	(3,793,060)
Redemptions	-	-	-	-	-	-
Scheduled	(35,005,000)	(352,578)	(1,142,139)	(21,527,214)	(345,174)	(1,284,048)
Buy-backs (excluding book profit)	-	-	-	(35,608)	-	-
Loans issued for switches (net)	-	-	-	(1,135,278)	(158,747)	(292,081)
Loans issued (gross)	-	-	-	9,424,722	1,041,253	1,547,919
Discount	-	-	-	-	-	-
Loans switched (net of book profit)	-	-	-	(10,560,000)	(1,200,000)	(1,840,000)
Loans issued for repo's (net)	-	3,492	3,492	(1)	(302,261)	274,196
Repo out	-	270,809	1,963,960	12,468,160	838,449	5,095,097
Repo in	-	(267,317)	(1,960,468)	(12,468,161)	(1,140,710)	(4,820,901)
Foreign long-term loans (net)	1,288,000	16,771,478	4,794,146	378,428	(526,155)	(16,982,114)
Loans issued for financing (net)	1,288,000	16,771,478	4,794,146	429,422	(526,155)	(16,931,120)
Loans issued (gross)	16,290,000	17,575,809	17,575,809	19,933,700	-	-
Discount	-	(227,854)	(227,854)	(314,554)	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(9,113,659)	(342,970)	(7,796,696)	(13,534,379)	(342,970)	(12,075,377)
Revaluation	(5,888,341)	(233,507)	(4,757,113)	(5,655,345)	(183,185)	(4,855,743)
Loans issued for buy-backs (net)	-	-	-	(50,994)	-	(50,994)
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	(42,091)	-	(42,091)
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	(8,903)	-	(8,903)
Other movements	23,394,641	28,667,226	38,519,568	(5,673,890)	50,501,281	52,263,429
Surrenders/Late requests	4,500,000	143,289	874,172	11,376,238	4	968,557
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	7,301,377	20,015,665	(34,614,339)	3,962,120	(15,130,125)
Cash flow adjustment	-	-	-	-	-	-
Changes in cash balances	18,894,641	21,222,561	17,629,732	17,564,211	46,539,157	66,424,997
Change in cash balances	18,894,641	21,222,561	17,629,732	17,564,212	46,539,157	66,424,997
Opening balance	186,411,000	187,486,828	183,893,999	201,458,210	181,572,370	201,458,210
Reserve Bank accounts	-	122,375,104	130,243,526	130,945,631	114,347,180	130,945,631
Commercial Banks - Tax and Loan accounts	-	65,111,724	53,650,473	70,512,579	67,225,190	70,512,579
Closing balance	167,516,359	166,264,267	166,264,267	183,893,998	135,033,213	135,033,213
Reserve Bank accounts	-	139,733,618	139,733,618	130,243,526	113,201,637	113,201,637
Commercial Banks - Tax and Loan accounts	-	26,530,650	26,530,650	53,650,473	21,831,576	21,831,576

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances