

Table 4 Summary of cash flow for the month ended 31 July 2014

R thousand	2014/15					Year to date
	Budget estimate	April	May	June	July	
Exchequer revenue	962,781,758	45,308,664	60,969,480	113,425,019	47,620,353	267,323,516
Departmental requisitions	1,142,562,399	105,900,337	71,873,124	93,960,134	119,777,572	391,511,167
Voted amounts	635,349,395	72,192,360	38,037,657	46,654,671	80,169,735	237,054,423
Direct charges against the National Revenue Fund	504,213,004	33,707,977	33,835,467	47,305,463	39,607,837	154,456,744
Debt-service costs	114,900,523	2,121,100	2,243,800	15,721,655	7,976,161	28,062,716
Provincial equitable share	362,468,075	30,205,676	30,205,675	30,205,675	30,205,674	120,822,700
General fuel levy sharing with metropolitan municipalities	10,190,162	-	-	-	-	-
Other costs	16,654,244	1,381,201	1,385,992	1,378,133	1,426,002	5,571,328
Unallocated	-	-	-	-	-	-
Contingency reserve	3,000,000	-	-	-	-	-
Main budget balance	(179,780,641)	(60,591,672)	(10,903,644)	19,464,887	(72,157,219)	(124,187,648)
Total financing	179,780,641	60,591,672	10,903,644	(19,464,887)	72,157,219	124,187,648
Domestic short-term loans (net)	23,000,000	1,980,298	(933,560)	7,184,275	10,119,482	18,350,495
Domestic long-term loans (net)	132,098,000	13,588,817	18,725,311	13,610,278	16,599,033	62,523,439
Loans issued for financing (net)	132,098,000	13,542,192	18,771,936	13,610,278	16,595,541	62,519,947
Loans issued (gross)	167,103,000	15,016,278	20,775,142	14,742,262	17,862,140	68,395,822
Discount	-	(1,204,155)	(1,744,269)	(871,291)	(914,021)	(4,733,736)
Redemptions	-	-	-	-	-	-
Scheduled	(35,005,000)	(269,931)	(258,937)	(260,693)	(352,578)	(1,142,139)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Loans switched (net of book profit)	-	-	-	-	-	-
Loans issued for repo's (net)	-	46,625	(46,625)	-	3,492	3,492
Repo out	-	1,138,218	527,107	27,826	270,809	1,963,960
Repo in	-	(1,091,593)	(573,732)	(27,826)	(267,317)	(1,960,468)
Foreign long-term loans (net)	1,288,000	(1,426,791)	(55,541)	(10,495,000)	16,771,478	4,794,146
Loans issued for financing (net)	1,288,000	(1,426,791)	(55,541)	(10,495,000)	16,771,478	4,794,146
Loans issued (gross)	16,290,000	-	-	-	17,575,809	17,575,809
Discount	-	-	-	-	(227,854)	(227,854)
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(9,113,659)	(933,571)	(30,155)	(6,490,000)	(342,970)	(7,796,696)
Revaluation	(5,888,341)	(493,220)	(25,386)	(4,005,000)	(233,507)	(4,757,113)
Loans issued for buy-backs (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Other movements	23,394,641	46,449,348	(6,832,566)	(29,764,440)	28,667,226	38,519,568
Surrenders/Late requests	4,500,000	578,649	51,944	100,290	143,289	874,172
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	16,176,494	(10,482,780)	7,018,574	7,301,377	20,015,665
Cash flow adjustment	-	-	-	-	-	-
Changes in cash balances	18,894,641	29,692,205	3,598,270	(36,883,304)	21,222,561	17,629,732
Change in cash balances	18,894,641	29,692,205	3,598,270	(36,883,304)	21,222,561	17,629,732
Opening balance	186,411,000	183,893,999	154,201,794	150,603,524	187,486,828	183,893,999
Reserve Bank accounts	-	130,243,526	130,224,405	129,830,412	122,375,104	130,243,526
Commercial Banks - Tax and Loan accounts	-	53,650,473	23,977,389	20,773,112	65,111,724	53,650,473
Closing balance	167,516,359	154,201,794	150,603,524	187,486,828	166,264,267	166,264,267
Reserve Bank accounts	-	130,224,405	129,830,412	122,375,104	139,733,618	139,733,618
Commercial Banks - Tax and Loan accounts	-	23,977,389	20,773,112	65,111,724	26,530,650	26,530,650

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances