

Table 4 Summary of cash flow for the month ended 30 June 2014

R thousand	2014/15			2013/14		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
<b>Exchequer revenue</b>	1) 962 781 758	113 425 019	219 703 163	887 592 413	103 379 047	204 687 589
<b>Departmental requisitions</b>	2) 1 142 562 399	93 960 134	271 733 595	1 054 759 663	84 419 890	251 440 207
Voted amounts	635 349 395	46 654 671	156 884 688	589 668 267	40 101 921	143 715 355
<b>Direct charges against the National Revenue Fund</b>	504 213 004	47 305 463	114 848 907	465 091 396	44 317 969	107 724 852
Debt-service costs	114 900 523	15 721 655	20 086 555	101 184 690	14 901 008	19 474 704
Provincial equitable share	362 468 075	30 205 675	90 617 026	338 936 817	28 131 038	84 393 116
General fuel levy sharing with metropolitan municipalities	10 190 162	-	-	9 613 360	-	-
Other costs	16 654 244	1 378 133	4 145 326	15 356 529	1 285 923	3 857 032
Unallocated	-	-	-	-	-	-
Contingency reserve	3 000 000	-	-	-	-	-
<b>Main budget balance</b>	(179 780 641)	19 464 887	(52 030 429)	(167 167 251)	18 959 154	(46 752 621)
<b>Total financing</b>	179 780 641	(19 464 887)	52 030 429	167 167 251	(18 959 154)	46 752 621
<b>Domestic short-term loans (net)</b>	23 000 000	7 184 275	8 231 013	23 048 301	6 619 985	20 168 941
<b>Domestic long-term loans (net)</b>	132 098 000	13 610 278	45 924 406	149 414 412	12 151 920	41 277 491
Loans issued for financing (net)	132 098 000	13 610 278	45 924 406	150 549 692	11 583 768	40 834 368
Loans issued (gross)	167 103 000	14 742 262	50 533 682	185 571 795	13 044 141	44 564 297
Discount	-	(871 291)	(3 819 715)	(13 459 281)	(1 231 835)	(2 791 055)
Redemptions	-	-	-	-	-	-
Scheduled	(35 005 000)	(260 693)	(789 561)	(21 527 214)	(228 538)	(938 874)
Buy-backs (excluding book profit)	-	-	-	(35 608)	-	-
Loans issued for switches (net)	-	-	-	(1 135 278)	-	(133 334)
Loans issued (gross)	-	-	-	9 424 722	-	506 666
Discount	-	-	-	-	-	-
Loans switched (net of book profit)	-	-	-	(10 560 000)	-	(640 000)
Loans issued for repo's (net)	-	-	-	(1)	568 152	576 457
Repo out	-	27 826	1 693 151	12 468 160	2 011 464	4 256 648
Repo in	-	(27 826)	(1 693 151)	(12 468 161)	(1 443 312)	(3 680 191)
<b>Foreign long-term loans (net)</b>	1 288 000	(10 495 000)	(11 977 332)	378 428	-	(16 455 959)
Loans issued for financing (net)	1 288 000	(10 495 000)	(11 977 332)	429 422	-	(16 404 965)
Loans issued (gross)	16 290 000	-	-	19 933 700	-	-
Discount	-	-	-	(314 554)	-	-
Redemptions	-	-	-	-	-	-
Scheduled	(9 113 659)	(6 490 000)	(7 453 726)	(13 534 379)	-	(11 732 407)
Rand value at date of issue	(5 888 341)	(4 005 000)	(4 523 606)	(5 655 345)	-	(4 672 558)
Revaluation	-	-	-	-	-	-
Loans issued for buy-backs (net)	-	-	-	(50 994)	-	(50 994)
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(42 091)	-	(42 091)
Revaluation	-	-	-	(8 903)	-	(8 903)
<b>Other movements</b>	23 394 641	(29 764 440)	9 852 342	(5 673 890)	(37 731 059)	1 762 148
Surrenders/Late requests	4 500 000	100 290	730 883	11 376 238	242 889	968 553
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	7 018 574	12 714 288	(34 614 339)	3 657 621	(19 092 245)
Cash flow adjustment	-	-	-	-	-	-
Changes in cash balances	18 894 641	(36 883 304)	(3 592 829)	17 564 211	(41 631 569)	19 885 840
<b>Change in cash balances</b>	3) 18 894 641	(36 883 304)	(3 592 829)	17 564 212	(41 631 569)	19 885 840
Opening balance	186 411 000	150 603 524	183 893 999	201 458 210	139 940 801	201 458 210
Reserve Bank accounts	-	129 830 412	130 243 526	130 945 631	114 988 564	130 945 631
Commercial Banks - Tax and Loan accounts	-	20 773 112	53 650 473	70 512 579	24 952 237	70 512 579
Closing balance	167 516 359	187 486 828	187 486 828	183 893 998	181 572 370	181 572 370
Reserve Bank accounts	-	122 375 104	122 375 104	130 243 526	114 347 180	114 347 180
Commercial Banks - Tax and Loan accounts	-	65 111 724	65 111 724	53 650 473	67 225 190	67 225 190

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances