



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/ PAYMENTS AND CASH BALANCES
AS AT 30 JUNE 2014
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During the month of June 2014, net domestic short-term loans increased by R7 184 million. Net domestic long-term loans, inclusive of redemptions and repo transactions, increased by R13 581 million.

Foreign loans decreased by R10 495 million due to the repayment of the USD1 billion 6.5% note due on 2 June 2014.

National Revenue Fund receipts of R507 million were recorded, mainly in respect of premiums received on bond transactions and revaluation profits on foreign currency transactions.

Government's cash balances increased by R36 881 million to R187 485 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R122 373 million. Cash balances with commercial banks amounted to R65 112 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 31 July 2014.

Released on 2 July 2014.

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JUNE 2014

Description	2014/15				
	Budget estimate R'000	April R'000	May R'000	June R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	23,000,000	1,980,298	(933,560)	7,184,275	8,231,013
Treasury bills:	23,000,000	3,758,000	3,447,500	3,223,200	10,428,700
91 days	2,096,000	1,698,000	1,767,500	461,200	3,926,700
182 days	3,922,000	420,000	460,000	1,392,000	2,272,000
273 days	7,297,000	600,000	500,000	650,000	1,750,000
364 days	9,685,000	1,040,000	720,000	720,000	2,480,000
Corporation for Public Deposits	-	(1,777,702)	(4,381,060)	3,961,075	(2,197,687)
Domestic long-term loans (net):	132,098,000	13,588,817	18,725,311	13,580,606	45,894,734
Loans issued for financing (net):	132,098,000	13,542,192	18,771,936	13,580,606	45,894,734
Loans issued (gross)	167,103,000	15,016,278	20,775,142	14,712,589	50,504,009
Discount	-	(1,204,155)	(1,744,269)	(871,290)	(3,819,714)
Redemptions:					
Scheduled	(35,005,000)	(269,931)	(258,937)	(260,693)	(789,561)
Loans issued for repo's (net):	-	46,625	(46,625)	-	-
Repo out	-	1,138,218	527,107	27,826	1,693,151
Repo in	-	(1,091,593)	(573,732)	(27,826)	(1,693,151)
Foreign long-term loans (net):	1,288,000	(1,426,791)	(55,541)	(10,495,000)	(11,977,332)
Loans issued for financing (net):	1,288,000	(1,426,791)	(55,541)	(10,495,000)	(11,977,332)
Loans issued (gross)	16,290,000	-	-	-	-
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(9,113,659)	(933,571)	(30,155)	(6,490,000)	(7,453,726)
Rand value at date of issue	(5,888,341)	(493,220)	(25,386)	(4,005,000)	(4,523,606)
Revaluation					
Total	156,386,000	14,142,324	17,736,210	10,269,881	42,148,415
National Revenue Fund receipts/payments					
Receipts:	2,850,000	335,887	675,136	506,559	1,517,582
Penalties on retail bonds	-	381	-	428	809
Premiums on bond transactions	-	135,756	620,215	489,117	1,245,088
Revaluation profits on foreign currency transactions	2,850,000	199,750	54,921	17,014	271,685
Payments:	-	-	-	-	-
Total	2,850,000	335,887	675,136	506,559	1,517,582
Change in cash balances ¹⁾					
Opening balance	186,411,000	183,893,999	154,201,794	150,603,524	183,893,999
Reserve Bank accounts	130,411,000	130,243,526	130,224,405	129,830,412	130,243,526
Commercial Banks	56,000,000	53,650,473	23,977,389	20,773,112	53,650,473
Closing balance:	167,516,359	154,201,794	150,603,524	187,484,978	187,484,978
Reserve Bank accounts	127,516,359	130,224,405	129,830,412	122,373,254	122,373,254
Commercial Banks	40,000,000	23,977,389	20,773,112	65,111,724	65,111,724
Total ²⁾	18,894,641	29,692,205	3,598,270	(36,881,454)	(3,590,979)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.