

Table 4 Summary of cash flow for the month ended 31 May 2014

R thousand	2014/15			2013/14		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Exchequer revenue	1) 962,781,758	60,969,480	106,278,144	887,592,413	61,291,807	101,308,542
Departmental requisitions	2) 1,142,562,399	71,873,124	177,773,461	1,054,759,663	73,146,920	167,020,317
Voted amounts	635,349,395	38,038,011	110,118,498	589,668,267	40,825,452	103,613,434
Direct charges against the National Revenue Fund	504,213,004	33,835,113	67,654,963	465,091,396	32,321,468	63,406,883
Debt-service costs	114,900,523	2,243,446	4,476,419	101,184,690	2,906,655	4,573,696
Provincial equitable share	362,468,075	30,205,675	60,411,351	338,936,817	28,131,039	56,262,078
General fuel levy sharing with metropolitan municipalities	10,190,162	-	-	9,613,360	-	-
Other costs	16,654,244	1,385,992	2,767,193	15,356,529	1,283,774	2,571,109
Unallocated	-	-	-	-	-	-
Contingency reserve	3,000,000	-	-	-	-	-
Main budget balance	(179,780,641)	(10,903,644)	(71,495,316)	(167,167,251)	(11,855,113)	(65,711,775)
Total Financing	179,780,641	10,903,644	71,495,316	167,167,251	11,855,113	65,711,775
Domestic short-term loans (net)	23,000,000	(933,560)	1,046,738	23,048,301	(560,121)	13,548,956
Domestic long-term loans (net)	132,098,000	18,725,311	32,314,128	149,414,412	16,572,513	29,125,571
Loans issued for financing (net)	132,098,000	18,771,936	32,314,128	150,549,692	16,697,542	29,250,600
Loans issued (gross)	167,103,000	20,775,142	35,791,420	185,571,795	17,919,518	31,520,156
Discount	-	(1,744,269)	(2,948,424)	(13,459,281)	(725,655)	(1,559,220)
Redemptions	-	-	-	-	-	-
Scheduled	(35,005,000)	(258,937)	(528,866)	(21,527,214)	(496,321)	(710,336)
Buy-backs (excluding book profit)	-	-	-	(35,608)	-	-
Loans issued for switches (net)	-	-	-	(1,135,278)	(133,334)	(133,334)
Loans issued (gross)	-	-	-	9,424,722	506,666	506,666
Discount	-	-	-	-	-	-
Loans switched (net of book profit)	-	-	-	(10,560,000)	(640,000)	(640,000)
Loans issued for repo's (net)	-	(46,625)	-	(1)	8,305	8,305
Repo out	-	527,107	1,665,325	12,468,160	294,446	2,245,184
Repo in	-	(573,732)	(1,665,325)	(12,468,161)	(286,141)	(2,236,879)
Foreign long-term loans (net)	1,288,000	(55,541)	(1,482,332)	378,428	(15,200,660)	(16,455,959)
Loans issued for financing (net)	1,288,000	(55,541)	(1,482,332)	429,422	(15,200,660)	(16,404,965)
Loans issued (gross)	16,290,000	-	-	19,933,700	-	-
Discount	-	-	-	(314,554)	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(9,113,659)	(30,155)	(963,726)	(13,534,379)	(10,795,015)	(11,732,407)
Revaluation	(5,888,341)	(25,386)	(518,606)	(5,655,345)	(4,405,645)	(4,672,558)
Loans issued for buy-backs (net)	-	-	-	(50,994)	-	(50,994)
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(42,091)	-	(42,091)
Revaluation	-	-	-	(8,903)	-	(8,903)
Other movements	23,394,641	(6,832,566)	39,616,782	(5,673,890)	11,043,381	39,493,207
Surrenders/Late requests	4,500,000	51,944	630,593	11,376,238	147,281	725,664
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(10,482,780)	5,695,714	(34,614,339)	(4,395,767)	(22,749,866)
Cash flow adjustment	-	-	-	-	-	-
Changes in cash balances	18,894,641	3,598,270	33,290,475	17,564,211	15,291,867	61,517,409
Change in cash balances	18,894,641	3,598,270	33,290,475	17,564,212	15,291,867	61,517,409
Opening balance	186,411,000	154,201,794	183,893,999	201,458,210	155,232,668	201,458,210
Reserve Bank accounts	-	130,224,405	130,243,526	130,945,631	128,962,799	130,945,631
Commercial Banks - Tax and Loan accounts	-	23,977,389	53,650,473	70,512,579	26,269,869	70,512,579
Closing balance	167,516,359	150,603,524	150,603,524	183,893,998	139,940,801	139,940,801
Reserve Bank accounts	-	129,830,412	129,830,412	130,243,526	114,988,564	114,988,564
Commercial Banks - Tax and Loan accounts	-	20,773,112	20,773,112	53,650,473	24,952,237	24,952,237

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances