

Table 1 Revenue

R thousand	2014/15			
	Budget estimate	April	May	Year to date
<b>Taxes on income, profits and capital gains</b>	<b>556,950,678</b>	<b>30,177,861</b>	<b>28,462,379</b>	<b>58,640,240</b>
Income tax on persons and individuals	335,943,993	26,861,214	25,207,608	52,068,822
Tax on corporate income				
Companies	198,935,012	437,142	837,001	1,274,144
Secondary tax on companies	19,249,861	40,093	57,403	97,496
Withholding tax on dividends	-	2,653,360	2,227,209	4,880,570
Tax on retirement funds	-	-	-	-
Other				
Interest on overdue income tax	2,821,812	185,290	132,896	318,187
Small business tax amnesty	-	761	262	1,023
<b>Taxes on payroll and workforce</b>	<b>13,440,000</b>	<b>1,040,287</b>	<b>975,254</b>	<b>2,015,541</b>
Skills development levy	13,440,000	1,040,287	975,254	2,015,541
<b>Taxes on property</b>	<b>11,476,739</b>	<b>952,758</b>	<b>999,748</b>	<b>1,952,506</b>
Estate, inheritance and gift taxes				
Donations tax	122,559	13,442	6,664	20,106
Estate duty	1,236,927	73,985	89,928	163,913
Taxes on financial and capital transactions				
Securities transfer tax	4,065,723	343,081	326,926	670,007
Transfer duties	6,051,530	522,250	576,229	1,098,480
<b>Taxes on goods and services</b>	<b>361,319,595</b>	<b>21,115,591</b>	<b>26,393,985</b>	<b>47,509,577</b>
Value added tax	267,160,044	13,002,832	20,316,376	33,319,208
Domestic VAT	290,899,006	23,308,165	24,040,517	47,348,682
Import VAT	151,659,162	3,563,791	10,294,722	13,858,513
Refunds	175,398,124	13,869,124	14,018,863	27,887,987
Turnover tax for small businesses	17,541	219	313	532
Specific excise duties				
Beer	10,032,556	366,247	736,611	1,102,859
Traditional beer and traditional beer powder	1) 8,554	352	335	687
Wine and other fermented beverages	2,507,571	131,542	170,714	302,256
Spirits	3,734,063	338,904	366,202	705,105
Cigarettes and cigarette tobacco	12,223,953	2,468,256	245,122	2,713,378
Pipe tobacco and cigars	493,194	69,661	36,203	105,864
Petroleum products	941,653	73,406	74,397	147,802
Revenue from neighbouring countries	1,138,247	14,253	-	14,253
Ad valorem excise duties	2,622,603	539,523	853	540,376
General fuel levy	4) 47,516,564	3,153,281	3,578,396	6,731,677
Taxes on use of goods and on permission to use goods or perform activities				
Air departure tax	973,491	80,702	78,398	159,100
Plastic bag levy	233,258	220	749	968
Electricity levy	9,789,314	725,974	704,869	1,430,842
Incandescent light bulb levy	112,087	5,827	4,650	10,477
CO <sub>2</sub> tax - motor vehicle emissions	1,684,160	144,394	76,640	221,034
Other				
Universal Service Fund	130,742	-	3,157	3,157
<b>Taxes on international trade and transactions</b>	<b>50,463,020</b>	<b>1,713,704</b>	<b>3,073,502</b>	<b>4,787,207</b>
Import duties				
Customs duties	43,795,686	1,581,251	2,824,810	4,406,061
Specific excise duties on imports	6,504,724	34,786	171,982	206,768
Other				
Miscellaneous customs and excise receipts	5) 81,845	82,043	75,648	157,691
Diamond export duties	80,765	15,624	1,063	16,687
<b>Other taxes</b>				
Stamp duties and fees	-	43	37	79
Unallocated tax revenue	6) -	(1,059)	(1,424)	(2,483)
<b>Total tax revenue (gross)</b>	<b>993,650,032</b>	<b>54,999,185</b>	<b>59,903,481</b>	<b>114,902,667</b>
Less: SACU payments	7) 51,737,656	12,934,414	-	12,934,414
<b>Total tax revenue (net of SACU payments)</b>	<b>941,912,376</b>	<b>42,064,771</b>	<b>59,903,481</b>	<b>101,968,253</b>
<b>Departmental revenue</b>	<b>20,869,382</b>	<b>2,389,057</b>	<b>1,205,666</b>	<b>3,594,723</b>
Sales of goods and services other than capital assets				
Sales by market establishments	52,859	3,872	3,870	7,742
Administrative fees	1,981,629	120,204	245,639	365,844
Other sales	655,436	57,682	24,637	82,319
Selling of scrap or waste and other used current goods	31,163	800	1,074	1,874
Transfers received	174,635	(276)	535	259
Fines penalties and forfeits	1,257,552	20,124	37,073	57,196
Interest, dividends and rent on land				
Interest	2,594,621	917,453	139,546	1,057,000
Dividends	2,256,085	-	-	-
Rent on land	7,227,150	6,972	1,174	8,146
Of which:				
Mineral and petroleum royalties	7,166,790	4,604	3,496	8,100
Sales of capital assets	66,905	1,166	2,009	3,175
Financial transactions in assets and liabilities	4,571,347	1,261,059	750,109	2,011,168
Of which:				
National Revenue Fund receipts	8) 2,850,000	335,887	675,136	1,011,023
<b>Total national government revenue</b>	<b>9) 962,781,758</b>	<b>44,453,828</b>	<b>61,109,147</b>	<b>105,562,975</b>
<b>Reconciliation to total net revenue and revenue collected on table 4</b>				
<b>Total national government revenue</b>		<b>44,453,828</b>	<b>61,109,147</b>	<b>105,562,975</b>
Departmental revenue received but not yet paid to the National Revenue Fund		612,105	325	612,430
Revenue collected on behalf of the Provincial Authorities		36	14	51
Revenue collected on behalf of the Road Accident Fund (RAF)		1,687,960	1,474,963	3,162,923
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		1,141,272	1,245,326	2,386,598
<b>Total net revenue</b>		<b>47,895,201</b>	<b>63,829,776</b>	<b>111,724,977</b>
Cash balance National Revenue Fund		96,560	59,538	156,098
Provincial revenue collected by SARS and transferred by National Treasury for March		-	(60)	(60)
Direct transfer from National Revenue Fund to the Road Accident Fund		(1,558,072)	(1,270,111)	(2,828,183)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(1,216,218)	(1,687,960)	(2,904,178)
Recovery of criminal assets added as part of cash revenue in table 4		91,193	38,297	129,490
<b>Revenue collected according to table 4</b>	<b>10) 45,308,664</b>	<b>45,308,664</b>	<b>60,969,480</b>	<b>106,278,144</b>

1) Previously known as sorghum beer and sorghum powder

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil

3) Excise duties collected by the BLINS countries

4) Include SARS recoupment of Road Accident Fund levies

5) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest

6) Unallocated year to date tax revenue represents revenue received and banked but not allocated due to insufficient tax information received

7) Payments in terms of Customs Union agreements

8) For more detail see table 5

9) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database

10) Difference to Revenue collected to table 4 equals R75 000. This is presented by National Revenue Fund receipts for liquidation of SASRIA investment