



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 30 APRIL 2014
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2014/15 budget for the current year and preliminary outcome for 2013/14.

Revenue		
Fiscal Year	April	% of Budget estimate/ Preliminary outcome
R million		
2014/15	44 454	4.6%
2013/14	40 349	4.6%

Expenditure		
Fiscal Year	April	% of Budget estimate/ Preliminary outcome
R million		
2014/15	84 550	7.4%
2013/14	80 883	7.7%

Expenditure as per economic classification

Description R million	April 2014	April 2013	April Per cent ¹
Voted funds			
Current payments	11 565	11 937	(3.1)
Transfers and subsidies	38 797	37 530	3.4
Payments for capital assets	321	302	6.4
Payments for financial assets	2	2	-
Total voted funds	50 685	49 771	1.8
Direct charges			
Current payments	2 478	1 943	27.5
Transfers and subsidies	31 387	29 169	7.6
Total direct charges	33 865	31 112	8.8
Total expenditure	84 550	80 883	4.5

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description R million	April 2014	April 2013
Domestic short-term loans	1 980	14 109
Domestic long-term loans	13 589	12,553
Foreign loans	(1 427)	(1 255)
Change in cash and other balances 1)	25 953	15 127
Total financing (net)	40 096	40 534

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms M Bereda (012) 395 6582.