



**STATEMENT OF THE NATIONAL AND PROVINCIAL  
GOVERNMENTS' REVENUE, EXPENDITURE  
AND NATIONAL BORROWING  
AS AT 31 MARCH 2014  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 30(2) of the Division of Revenue Act No 2 of 2013 as amended.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Revised Estimates tabled in Parliament on 26 February 2014.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2013/14 revised estimates for the current year and audited outcome for 2012/13.

<b>Revenue</b>			
<b>Fiscal Year</b>	<b>March</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
<b>R million</b>			
2013/14	98 120	874 559	100.0%
2012/13	93 324	787 453	100.0%

<b>Expenditure</b>			
<b>Fiscal Year</b>	<b>March</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
<b>R million</b>			
2013/14	121 488	1 047 824	99.9%
2012/13	109 361	962 990	100.0%

<b>Expenditure as per economic classification</b>						
<b>Description</b>	<b>March</b>	<b>Year to date</b>	<b>March</b>	<b>Year to date</b>	<b>March</b>	<b>Year to date</b>
<b>R million</b>	<b>2014</b>	<b>2013/14</b>	<b>2013</b>	<b>2012/13</b>	<b>Per cent <sup>1</sup></b>	<b>Per cent <sup>2</sup></b>
<b>Voted funds</b>						
Current payments	19 923	170 666	17 050	154 112	16.9	10.7
Transfers and subsidies	45 749	395 533	38 529	368 624	18.7	7.3
Payments for capital assets	3 978	14 017	4 264	14 199	(6.7)	(1.3)
Payments for financial assets	82	3 031	1 055	1 691	(92.2)	79.3
<b>Total voted funds</b>	<b>69 732</b>	<b>583 248</b>	<b>60 897</b>	<b>538 626</b>	<b>14.5</b>	<b>8.3</b>
<b>Direct Charges</b>						

Current payments	17 756	103 869	16 678	90 560	6.5	14.7
Transfers and subsidies	34 001	360 706	31 786	333 804	7.0	8.1
<b>Total direct charges</b>	<b>51 757</b>	<b>464 575</b>	<b>48 464</b>	<b>424 363</b>	<b>6.8</b>	<b>9.5</b>
<b>Total expenditure</b>	<b>121 488</b>	<b>1 047 824</b>	<b>109 361</b>	<b>962 990</b>	<b>11.1</b>	<b>8.8</b>

1) Percentage change from March 2013 to March 2014

2) Percentage from April 2012-March 2013 to April 2013-March 2014

Table 3 contains information on extraordinary receipts and payments that are not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

<b>Financing</b>					
<b>Description</b>	<b>March</b>	<b>Year to date</b>	<b>March</b>	<b>Year to date</b>	
<b>R million</b>	<b>2014</b>	<b>2013/14</b>	<b>2013</b>	<b>2012/13</b>	
Domestic short-term loans	7 498	23 048	9 775	22 554	
Domestic long-term loans	13 493	149 414	(13 294)	125 767	
Foreign loans	(28)	379	(22)	(11 622)	
Change in cash and other balances 1)	1 642	(11 151)	18 512	29 504	
<b>Total financing (net)</b>	<b>22 605</b>	<b>161 690</b>	<b>14 971</b>	<b>166 203</b>	

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) – click on the Communications & Media link – Press Releases – Monthly Press Releases.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 30(2) of the Division of Revenue Act No 2 of 2013 as amended.

Care should be taken when using the national and provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached tables in Excel format, contact Ms P Dhleme (012) 315 5496.