



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/ PAYMENTS AND CASH BALANCES
AS AT 30 APRIL 2014
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During the month of April 2014, net domestic short-term loans increased by R1 980 million. Net domestic long-term loans, inclusive of redemptions and repo transactions, increased by R13 592 million.

Foreign loans decreased by a net R1 427 million due to the repayment of arms procurement loan agreements.

National Revenue Fund receipts of R336 million were recorded, mainly in respect of premiums received on bond transactions and revaluation profits on foreign currency transactions.

Government's cash balances decreased by R29 692 million to R154 201 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R130 224 million. Cash balances with commercial banks amounted to R23 977 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 May 2014.

Released on 5 May 2014.

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**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS
AND CASH BALANCES: APRIL 2014**

Description	2014/15		
	Budget estimate R'000	April R'000	Year to date R'000
<u>Loan issues (net)</u>			
Domestic short-term loans (net):	23,000,000	1,980,298	1,980,298
Treasury bills:	23,000,000	3,758,000	3,758,000
91 days	2,096,000	1,698,000	1,698,000
182 days	3,922,000	420,000	420,000
273 days	7,297,000	600,000	600,000
364 days	9,685,000	1,040,000	1,040,000
Corporation for Public Deposits	-	(1,777,702)	(1,777,702)
Domestic long-term loans (net):	132,098,000	13,592,113	13,592,113
Loans issued for financing (net):	132,098,000	13,545,487	13,545,487
Loans issued (gross)	167,103,000	15,019,559	15,019,559
Discount	-	(1,204,154)	(1,204,154)
Redemptions:			
Scheduled	(35,005,000)	(269,918)	(269,918)
Loans issued for repo's (net):	-	46,626	46,626
Repo out	-	1,138,218	1,138,218
Repo in	-	(1,091,592)	(1,091,592)
Foreign long-term loans (net):	1,288,000	(1,426,790)	(1,426,790)
Loans issued for financing (net):	1,288,000	(1,426,790)	(1,426,790)
Loans issued (gross)	16,290,000	-	-
Discount	-	-	-
Redemptions:			
Scheduled			
Rand value at date of issue	(9,113,659)	(933,570)	(933,570)
Revaluation	(5,888,341)	(493,220)	(493,220)
Total	156,386,000	14,145,621	14,145,621
<u>National Revenue Fund receipts/payments</u>			
Receipts:	2,850,000	335,884	335,884
Penalties on retail bonds	-	381	381
Premiums on bond transactions	-	135,756	135,756
Revaluation profits on foreign currency transactions	2,850,000	199,747	199,747
Payments:	-	-	-
Total	2,850,000	335,884	335,884
<u>Change in cash balances</u> ¹⁾			
Opening balance	186,411,000	183,893,999	183,893,999
Reserve Bank accounts	130,411,000	130,243,526	130,243,526
Commercial Banks	56,000,000	53,650,473	53,650,473
Closing balance:	167,516,000	154,201,794	154,201,794
Reserve Bank accounts	127,516,000	130,224,405	130,224,405
Commercial Banks	40,000,000	23,977,389	23,977,389
Total ²⁾	18,895,000	29,692,205	29,692,205

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.