

Table 5 Summary of cash flow for the month ended 31 March 2014

R thousand		2013/14			2012/13		
		Revised estimate	March	Year to date	Audited outcome	March	Year to date
Exchequer revenue	1)	874,376,947	96,039,907	875,501,514	787,264,941	93,657,739	787,264,941
Departmental requisitions	2)	1,048,626,893	100,019,495	1,054,243,389	962,989,802	84,538,742	962,989,802
Voted amounts		589,026,370	53,187,432	589,834,373	538,626,359	36,919,009	538,626,359
Direct charges against the National Revenue Fund		464,366,983	46,832,063	464,409,016	424,363,443	47,619,733	424,363,443
State debt cost		100,484,500	17,243,752	100,526,533	88,121,133	16,828,279	88,121,133
Provincial equitable share		338,936,817	25,095,044	338,936,817	313,015,798	26,584,176	313,015,798
General fuel levy sharing with metropolitan municipalities		9,613,360	3,204,454	9,613,360	9,039,687	3,013,229	9,039,687
Other		15,332,306	1,288,813	15,332,306	14,186,825	1,194,049	14,186,825
Projected underspending		(4,266,460)	-	-	-	-	-
Local government repayment to National Revenue Fund		(500,000)	-	-	-	-	-
		-	-	-	-	-	-
Difference between revenue and requisitions		(174,249,946)	(3,979,588)	(178,741,875)	(175,724,861)	9,118,997	(175,724,861)
Extraordinary receipts (excludes book profit)		11,789,675	762,681	12,090,899	11,921,228	1,064,849	11,921,228
Extraordinary payments		(482,009)	-	(516,274)	(2,587,197)	-	(2,587,197)
Net borrowing requirement		(162,942,280)	(3,216,907)	(167,167,251)	(166,390,833)	10,183,843	(166,390,833)
Total borrowings		162,942,280	3,216,907	167,167,251	166,390,833	(10,183,843)	166,390,833
Domestic short-term loans (net)		23,000,000	7,497,923	23,048,301	22,554,575	9,775,577	22,554,575
Domestic long-term loans (net)		148,993,000	13,493,391	149,414,412	125,766,853	(13,293,757)	125,766,853
Loans issued for financing (net)		150,128,000	13,493,391	150,549,692	129,618,664	(13,284,659)	129,618,664
Loans issued (gross)		170,648,000	15,131,673	185,571,795	171,935,162	15,657,521	171,935,162
Discount		-	(1,264,873)	(13,459,281)	(10,377,632)	(1,402,528)	(10,377,632)
Redemptions		-	-	-	-	-	-
Scheduled		(20,520,000)	(373,410)	(21,527,214)	(31,938,866)	(27,539,652)	(31,938,866)
Buy-backs (excluding book profit)		-	-	(35,608)	-	-	-
Loans issued for switches (net)		(1,135,000)	-	(1,135,278)	(3,848,319)	-	(3,848,319)
Loans issued (gross)		-	-	9,424,722	34,791,916	-	34,791,916
Discount		-	-	-	(1,233,081)	-	(1,233,081)
Loans switched (net of book profit)		-	-	(10,560,000)	(37,407,154)	-	(37,407,154)
Loans issued for repo's (net)		-	-	(1)	(3,492)	(9,098)	(3,492)
Repo out		-	740,160	12,468,160	5,414,731	159,706	5,414,731
Repo in		-	(740,160)	(12,468,161)	(5,418,223)	(168,804)	(5,418,223)
Loans issued for extraordinary purposes (net)		-	-	-	-	-	-
Loans issued (gross)		-	-	-	-	-	-
Foreign long-term loans (net)		380,000	(27,914)	378,428	(11,622,064)	(22,464)	(11,622,064)
Loans issued for financing (net)		380,000	(27,914)	429,422	(11,622,064)	(22,464)	(11,622,064)
Loans issued (gross)		19,619,000	-	19,933,700	60,569	-	60,569
Discount		-	-	(314,554)	-	-	-
Redemptions		-	-	-	-	-	-
Scheduled		-	-	-	-	-	-
Rand value at date of issue		(13,520,000)	(17,913)	(13,534,379)	(14,051,735)	(14,397)	(14,051,735)
Revaluation		(5,719,000)	(10,001)	(5,655,345)	2,369,102	(8,067)	2,369,102
Loans issued for switches (net)		-	-	-	-	-	-
Loans issued (gross)		-	-	-	-	-	-
Discount		-	-	-	-	-	-
Loans switched (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		-	-	-	-	-	-
Revaluation		-	-	-	-	-	-
Loans issued for buy-backs (net)		-	-	(50,994)	-	-	-
Loans issued (gross)		-	-	-	-	-	-
Discount		-	-	-	-	-	-
Buy-backs (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		-	-	(42,091)	-	-	-
Revaluation		-	-	(8,903)	-	-	-
Other movements		(9,430,720)	(17,746,492)	(5,673,890)	29,691,469	(6,643,199)	29,691,469
Surrenders/Late requests		9,378,070	1,776,601	11,376,238	10,837,806	571,493	10,837,806
Outstanding transfers from the Exchequer to Paymaster-General Accounts		(33,856,000)	(15,143,725)	(34,614,339)	34,441,724	19,178,275	34,441,724
Cash flow adjustment		-	-	-	(8,956,383)	(8,956,383)	(8,956,383)
Changes in cash balances		15,047,210	(4,379,368)	17,564,211	(6,631,678)	(17,436,584)	(6,631,678)
Change in cash balances	3)	15,047,210	(4,379,368)	17,564,212	(6,631,678)	(17,436,584)	(6,631,678)
Opening balance	4)	201,458,210	179,514,630	201,458,210	194,826,532	184,021,626	194,826,532
Reserve Bank accounts		-	130,967,410	130,945,631	131,485,839	123,690,271	131,485,839
Commercial Banks - Tax and Loan accounts		-	48,547,220	70,512,579	63,340,693	60,331,355	63,340,693
SARB deposit account		-	-	-	-	-	-
Closing balance		186,411,000	183,893,998	183,893,998	201,458,210	201,458,210	201,458,210
Reserve Bank accounts		-	130,243,526	130,243,526	130,945,631	130,945,631	130,945,631
Commercial Banks - Tax and Loan accounts		-	53,650,473	53,650,473	70,512,579	70,512,579	70,512,579
SARB deposit account		-	-	-	-	-	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

4) Includes R23.9 billion in respect of delayed interest and loan redemption payment scheduled for Sunday, 31 March 2013 but paid on 2 April 2013. In the Budget Review 2014 this balance was shown net of delayed payment