

Table 5 Summary of cash flow for the month ended 31 March 2014

R thousand	Revised estimate	2013/14												Year to date
		April	May	June	July	August	September	October	November	December	January	February	March	
Exchange revenue	874,336,947	39,340,655	57,072,621	103,027,479	45,388,245	76,751,741	78,518,203	58,669,522	42,861,048	117,841,372	54,515,499	93,675,222	96,079,907	875,501,514
Departmental requisitions	1,048,626,893	63,873,397	73,110,456	84,419,890	107,889,966	85,002,902	86,570,305	85,626,440	90,183,260	85,506,781	82,701,499	79,338,598	100,019,495	1,054,243,289
Voted amounts	589,026,370	62,855,173	37,271,719	39,983,509	72,135,735	45,697,040	40,343,478	54,795,189	58,946,147	37,917,783	45,855,327	40,845,841	53,187,432	589,834,273
Direct charges against the National Revenue Fund	444,366,983	31,018,224	35,838,937	44,436,381	35,754,231	39,305,862	46,228,827	30,831,251	31,237,113	47,588,998	36,846,372	38,492,375	46,832,063	464,409,016
State debt cost	100,484,500	1,599,850	2,933,340	15,019,420	6,340,526	6,485,737	16,806,736	1,413,388	1,815,653	15,069,377	6,976,668	8,622,086	17,243,752	100,526,533
Provincial equitable share	338,936,813	28,131,059	31,621,822	28,131,028	28,131,028	28,131,028	28,131,028	28,131,028	28,131,028	28,131,028	28,131,028	28,131,028	28,131,028	338,936,813
General fall levy sharing with metropolitan municipalities	9,613,360	-	-	-	-	3,204,453	-	-	-	-	3,204,453	-	-	9,613,360
Other	75,332,306	1,287,335	1,283,774	1,285,923	1,282,659	1,284,637	1,289,057	1,286,830	1,290,427	1,184,136	1,283,868	1,284,837	1,288,813	75,332,306
Projected underspending	(4,266,460)	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government repayment to National Revenue Fund	(500,000)	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Difference between revenue and requisitions	(174,249,946)	(54,532,742)	(16,038,035)	18,607,589	(62,501,721)	(8,251,143)	(8,052,103)	(34,956,918)	(27,522,211)	32,334,591	(28,186,200)	14,336,624	(3,979,588)	(178,741,875)
Extraordinary receipts (excludes book profit)	11,789,675	476,080	4,219,186	35,158	507,343	734,160	587,659	2,536,428	1,002,103	393,648	222,225	97,858	762,881	12,980,899
Extraordinary payments	(482,009)	-	(36,264)	-	(52,661)	(111,252)	(64,119)	(23,080)	(194,633)	-	-	(14,265)	-	(616,214)
Net borrowing requirement	(162,942,280)	(53,856,662)	(11,855,113)	18,959,154	(62,047,139)	(7,628,253)	(7,528,564)	(32,443,570)	(26,714,741)	32,728,290	(27,963,964)	14,400,217	(3,216,907)	(167,167,251)
Total borrowings	162,942,280	53,856,662	11,855,113	(18,959,154)	62,047,139	7,628,253	7,528,564	32,443,570	26,714,741	(32,728,290)	27,963,964	(14,400,217)	3,216,907	167,167,251
Domestic short-term loans (net)	23,000,000	14,109,077	566,121	6,619,985	(2,528,458)	(5,822,399)	(5,844,672)	5,165,906	4,040,862	10,880,191	(11,944,789)	1,654,996	7,497,923	23,048,301
Domestic long-term loans (net)	148,993,000	12,553,058	16,572,513	12,151,920	14,600,671	15,922,889	15,841,697	14,688,422	15,265,580	12,458,212	(7,738,602)	13,604,720	13,493,391	149,414,412
Loans issued for financing (net)	150,128,000	12,553,058	16,697,542	11,583,768	15,061,479	16,146,196	16,416,196	15,469,541	15,288,008	15,932,237	12,458,212	(7,738,602)	13,493,391	150,549,692
Loans issued (gross)	170,648,000	13,608,638	17,919,518	13,044,141	16,408,858	18,091,672	17,606,327	16,601,848	17,732,779	13,955,638	9,901,987	15,736,716	15,131,673	185,571,795
Discount	-	(833,349)	(725,653)	(1,231,835)	(1,002,955)	(1,326,849)	(1,454,924)	(860,611)	-	(1,316,132)	(1,140,859)	(717,992)	(1,584,382)	(13,499,281)
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(20,520,000)	(214,015)	(496,321)	(228,530)	(345,176)	(818,627)	(881,962)	(453,229)	(484,410)	(336,567)	(16,922,953)	(32,006,000)	(373,410)	(21,527,216)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)	(1,135,000)	-	(133,334)	-	(158,747)	(218,758)	(167,908)	(74,491)	(381,968)	-	-	-	-	(1,135,278)
Loans issued (gross)	-	-	506,666	-	1,041,253	1,751,242	1,447,012	495,509	4,183,040	-	-	-	-	9,424,722
Discount	-	-	(440,000)	-	(1,200,000)	(1,970,000)	(1,615,000)	(570,000)	(4,565,000)	-	-	-	-	(18,500,000)
Loans issued for repo's (net)	-	-	8,305	588,152	(302,261)	(8,549)	546,144	(320,895)	(284,687)	(284,687)	-	-	-	(13)
Repo out	-	1,950,738	294,446	2,011,464	838,449	281,165	1,033,081	1,306,050	1,700,505	296,879	139,105	1,876,138	740,160	12,468,160
Repo in	-	(1,950,738)	(298,141)	(1,443,312)	(1,140,710)	(285,714)	(492,917)	(1,831,145)	(1,985,202)	(296,879)	(139,105)	(1,876,138)	(740,160)	(12,468,161)
Loans issued for extraordinary purposes (net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign long-term loans (net)	380,000	(1,255,299)	(15,200,660)	(526,155)	(50,478)	19,593,868	(1,338,451)	(159,292)	(602,650)	(5,541)	(27,914)	378,428		
Loans issued for financing (net)	380,000	(1,204,305)	(15,200,660)	(526,155)	(50,478)	19,593,868	(1,338,451)	(159,292)	(602,650)	(5,541)	(27,914)	378,428		
Loans issued (gross)	19,619,000	-	-	-	-	19,933,700	-	-	-	-	-	-	19,933,700	
Discount	-	-	-	-	-	(314,554)	-	-	-	-	-	-	(314,554)	
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	
Scheduled	(13,520,000)	(937,392)	(10,795,015)	(342,970)	(28,102)	(10,881)	(933,571)	(97,463)	(342,970)	(28,102)	(17,913)	(13,534,379)		
Rend value at date of issue	(5,719,000)	(266,913)	(4,405,645)	(183,185)	(22,376)	(14,397)	(404,880)	(61,829)	(259,680)	(26,439)	(10,001)	(5,655,345)		
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-		
Loans issued for switches (net)	-	-	-	-	-	-	-	-	-	-	-	-		
Loans issued (gross)	-	-	-	-	-	-	-	-	-	-	-	-		
Discount	-	-	-	-	-	-	-	-	-	-	-	-		
Loans switched (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-	-		
Rend value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-		
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-		
Loans issued for buy-backs (net)	-	(50,994)	-	-	-	-	-	-	-	-	-	-		
Loans issued (gross)	-	-	-	-	-	-	-	-	-	-	-	-		
Discount	-	-	-	-	-	-	-	-	-	-	-	-		
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-	-		
Rend value at date of issue	(42,991)	-	-	-	-	-	-	-	-	-	-	-		
Revaluation	(8,903)	-	-	-	-	-	-	-	-	-	-	-		
Other movements	(9,430,720)	28,449,826	11,043,381	(37,731,059)	50,501,281	(2,421,759)	(22,042,329)	13,927,493	7,567,591	(55,866,693)	48,250,064	(9,405,392)	(17,746,492)	
Summands/Late payments	9,378,070	578,383	147,281	242,889	4	134,223	2,129,898	2,994,489	1,401,672	377,022	325,084	1,776,601	11,376,238	
Outstanding transfers from the Exchange to Premier's General Accounts	(31,850,000)	(18,354,099)	(8,395,707)	3,657,621	3,962,100	4,174,466	(2,508,003)	2,595,245	(3,170,260)	(2,201,487)	(2,359,907)	(5,164,752)	(24,614,339)	
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	
Changes in cash balances	15,047,210	46,225,542	15,291,867	(41,631,569)	46,539,157	(6,670,428)	(20,800,938)	9,205,550	7,743,364	(52,060,010)	45,671,554	(7,570,509)	(4,379,368)	17,564,212
Change in cash balances	15,047,210	46,225,542	15,291,867	(41,631,569)	46,539,157	(6,670,428)	(20,800,938)	9,205,550	7,743,364	(52,060,010)	45,671,554	(7,570,509)	(4,379,368)	17,564,212
Opening balance	201,458,210	201,458,210	155,232,668	139,940,801	181,572,370	135,033,213	141,703,641	162,504,579	153,299,029	145,550,665	197,615,675	151,944,121	179,514,630	201,458,210
Revenue Bank accounts	-	130,945,631	128,942,799	114,988,564	114,347,180	113,201,637	113,040,511	131,330,390	129,600,259	128,432,948	127,320,473	129,659,298	130,967,410	130,945,631
Commercial Banks - Tax and Loan accounts	-	70,512,579	26,269,869	24,952,231	67,225,190	21,831,576	28,663,130	31,174,189	23,698,770	17,141,716	70,285,258	22,284,823	48,547,220	70,512,579
SARB deposit account	-	-	-	-	-	-	-	-	-	-	-	-	-	
Closing balance	186,411,000	155,232,668	139,940,801	181,572,370	135,033,213	141,703,641	162,504,579	153,299,029	145,550,665	197,615,675	151,944,121	179,514,630	186,411,000	
Revenue Bank accounts	-	128,942,799	114,988,564	114,347,180	113,201,637	113,040,511	131,330,390	129,600,259	128,432,948	127,320,473	129,659,298	130,967,410	130,945,631	
Commercial Banks - Tax and Loan accounts	-	26,269,869	24,952,231	67,225,190	21,831,576	28,663,130	31,174,189	23,698,770	17,141,716	70,285,258	22,284,823	48,547,220	53,650,473	
SARB deposit account	-	-	-	-	-	-	-	-	-	-	-	-	-	

1) Revenue received into the Exchange Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

4) Includes R12.9 billion in respect of delayed interest and loan redemption payment scheduled for Sunday, 31 March 2013 but paid on 2 April 2013. In the Budget Review 2014 this balance was shown net of delayed payment