Table 4 Summary table of borrowing

R thousand	2013/14												
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	Year to date
Domestic short-term loans (net)	23,000,000	14,109,077	(560,121)	6,619,985	(2,528,658)	(5,822,399)	(5,864,672)	5,165,906	4,040,862	10,680,191	(11,944,789)	1,654,996	15,550,378
Treasury bills	23,159,000	1,770,000	2,800,000	5,390,420	2,855,000	2,370,000	2,516,830	1,424,450	(2,244,800)	(1,516,800)	688,950	3,605,300	19,659,350
Shorter than 91 days	-	-	-	-	-	-	-	-	-	-	-	-	-
91 days	460,000	-	-	2,494,420	-	-	61,830	(1,055,550)	(3,964,800)	(781,500)	(1,040,950)	2,197,300	(2,089,250)
182 days	4,114,000	600,000	750,000	1,256,000	775,000	600,000	565,000	-	-	(432,000)	-	-	4,114,000
273 days	5,393,000	530,000	850,000	680,000	880,000	810,000	930,000	1,280,000	680,000	(1,397,000)	150,000	-	5,393,000
364 days	13,192,000	640,000	1,200,000	960,000	1,200,000	960,000	960,000	1,200,000	1,040,000	1,093,700	1,579,900	1,408,000	12,241,600
Corporation for Public Deposits	(159,000)	12,339,077	(3,360,121)	1,229,565	(5,383,658)	(8,192,399)	(8,381,502)	3,741,456	6,285,662	12,196,991	(12,633,739)	(1,950,304)	(4,108,972)
Domestic long-term loans (net)	148,993,000	12,553,058	16,572,513	12,151,920	14,600,671	15,922,889	15,841,697	14,688,422	15,265,580	12,458,212	(7,738,660)	13,604,720	135,921,022
Loans issued for financing (net)	150,128,000	12,553,058	16,697,542	11,583,768	15,061,679	16,146,196	15,469,541	15,288,008	15,932,237	12,458,212	(7,738,660)	13,604,720	137,056,301
Loans issued (gross)	170,648,000	13,600,638	17,919,518	13,044,141	16,408,858	18,091,672	17,606,327	16,601,848	17,732,779	13,955,638	9,901,987	15,576,716	170,440,122
Discount	-	(833,565)	(725,655)	(1,231,835)	(1,002,005)	(1,326,849)	(1,454,824)	(860,611)	(1,316,132)	(1,140,859)	(717,692)	(1,584,382)	(12,194,408)
Redemptions													
Scheduled	(20,520,000)	(214,015)	(496,321)	(228,538)	(345,174)	(618,627)	(681,962)	(453,229)	(484,410)	(356,567)	(16,922,955)	(352,006)	(21,153,804)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-	(35,608)	(35,608)
Loans issued for switches (net)	(1,135,000)	-	(133,334)	-	(158,747)	(218,758)	(167,988)	(74,491)	(381,960)	-	-	-	(1,135,278)
Loans issued (gross)	(1,135,000)	-	506,666	-	1,041,253	1,751,242	1,447,012	495,509	4,183,040	-	-	-	9,424,722
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	(640,000)	-	(1,200,000)	(1,970,000)	(1,615,000)	(570,000)	(4,565,000)	-	-	-	(10,560,000)
Loans issued for repo's (net)	-	-	8,305	568,152	(302,261)	(4,549)	540,144	(525,095)	(284,697)	-	-	-	(1)
Repo out	-	1,950,738	294,446	2,011,464	838,449	281,165	1,033,061	1,306,050	1,700,505	296,879	139,105	1,876,138	11,728,000
Repo in	-	(1,950,738)	(286,141)	(1,443,312)	(1,140,710)	(285,714)	(492,917)	(1,831,145)	(1,985,202)	(296,879)	(139,105)	(1,876,138)	(11,728,001)
Foreign long-term loans (net)	380,000	(1,255,299)	(15,200,660)	-	(526,155)	(50,478)	19,593,868	(1,338,451)	(159,292)	-	(602,650)	(54,541)	406,342
Loans issued for financing (net)	380,000	(1,204,305)	(15,200,660)	-	(526,155)	(50,478)	19,593,868	(1,338,451)	(159,292)	-	(602,650)	(54,541)	457,336
Loans issued (gross)	19,619,000	-	-	-	-	-	19,933,700	-	-	-	-	-	19,933,700
Discount	-	-	-	-	-	-	(314,554)	-	-	-	-	-	(314,554)
Redemptions													
Scheduled													
Rand value at date of issue	(13,520,000)	(937,392)	(10,795,015)	-	(342,970)	(28,102)	(10,881)	(933,571)	(97,463)	-	(342,970)	(28,102)	(13,516,466)
Revaluation	(5,719,000)	(266,913)	(4,405,645)	-	(183,185)	(22,376)	(14,397)	(404,880)	(61,829)	-	(259,680)	(26,439)	(5,645,344)
Loans issued for buy-backs (net)	-	(50,994)	-	-	-	-	-	-	-	-	-	-	(50,994)
Loans issued (gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Buy-backs (excluding book profit)													
Rand value at date of issue	-	(42,091)	-	-	-	-	-	-	-	-	-	-	(42,091)
Revaluation	-	(8,903)	-	-	-	-	-	-	-	-	-	-	(8,903)
Change in cash and other balances	(9,430,720)	9,100,039	13,341,820	(35,557,919)	47,204,682	(8,885,029)	(19,683,738)	10,733,588	8,794,554	(54,361,400)	46,325,570	(29,805,537)	(12,793,372)
Change in cash balances	15,047,210	46,225,542	15,291,867	(41,631,569)	46,539,157	(6,670,428)	(20,800,938)	9,205,550	7,743,364	(52,060,010)	45,671,554	(27,570,509)	21,943,580
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	(33,856,000)	(18,354,099)	(4,395,767)	3,657,621	3,962,120	4,114,446	(2,508,083)	2,592,245	(3,170,262)	(5,210,355)	2,201,487	(2,359,967)	(19,470,614)
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders	9,378,070	578,383	147,281	242,889	4	134,223	1,266,692	2,129,898	2,994,489	1,413,146	377,022	325,084	9,609,111
Late requests	-	-	-	-	-	-	-	-	-	(9,474)	-	-	(9,474)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(19,349,787)	2,298,439	2,173,140	(3,296,599)	(6,463,270)	2,358,591	(3,194,105)	1,226,963	1,505,294	(1,924,494)	(200,145)	(24,865,975)
Total Borrowing	162,942,280	34,506,875	14,153,552	(16,786,014)	58,750,540	1,164,983	9,887,154	29,249,465	27,941,704	(31,222,997)	26,039,470	(14,600,362)	139,084,370

Table 4.1 Issuance of domestic long-term loans

R thousand	2013/14												
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	Year to date
Domestic long-term loans (gross)	169,513,000	15,551,376	18,720,630	15,055,605	18,288,560	20,124,079	20,086,400	18,403,407	23,616,324	14,252,517	10,041,091	17,452,854	191,592,843
Loans issued for financing	170,648,000	13,600,638	17,919,518	13,044,141	16,408,858	18,091,672	17,606,327	16,601,848	17,732,779	13,955,638	9,901,987	15,576,716	170,440,122
Loans issued for switches	(1,135,000)	-	506,666	-	1,041,253	1,751,242	1,447,012	495,509	4,183,040	-	-	-	9,424,722
Loans issued for repo's (Repo out)	-	1,950,738	294,446	2,011,464	838,449	281,165	1,033,061	1,306,050	1,700,505	296,879	139,105	1,876,138	11,728,000
Loans issued for financing (gross)	170,648,000	13,600,638	17,919,518	13,044,141	16,408,858	18,091,672	17,606,327	16,601,848	17,732,779	13,955,638	9,901,987	15,576,716	170,440,122
Cash value	170,648,000	12,724,555	17,239,146	11,775,100	15,207,990	15,989,146	15,427,786	18,438,871	16,333,266	12,930,174	9,163,350	13,802,424	159,031,808
Discount	-	833,565	725,655	1,231,835	1,002,005	1,326,849	1,454,824	860,611	1,316,132	1,140,859	717,692	1,584,382	12,194,408
Premium	-	(329,983)	(739,405)	(189,581)	(22,904)	(781)	(26,617)	(2,026,564)	(55,622)	(312,486)	(125,866)	(18,823)	(3,848,632)
Revaluation	-	372,501	694,122	226,787	221,767	776,458	750,334	(671,070)	139,003	197,091	146,811	208,733	3,062,537
Retail Bonds	-	167,597	183,927	129,952	219,123	349,736	348,497	271,650	270,774	185,443	276,420	209,761	2,612,880
Cash value	-	167,597	183,927	129,952	219,123	349,736	348,497	271,650	270,774	185,443	276,420	209,761	2,612,880
I2025 (2.00% 2025/01/31) 1)	-	511,056	809,609	617,615	1,665,121	395,103	859,253	705,895	613,256	1,171,564	850,983	987,568	9,187,023
Cash value	-	440,000	685,000	555,000	1,525,000	370,000	803,944	1,143,781	582,351	1,104,106	797,661	892,971	8,899,814
Discount	-	-	-	-	-	-	1,056	272	-	-	-	17,029	18,357
Premium	-	-	-	-	-	-	-	(259,053)	(12,351)	(19,106)	(12,661)	-	(303,171)
Revaluation	-	71,056	124,609	62,615	140,121	25,103	54,253	(179,105)	43,256	86,564	65,983	77,568	572,023
I2038 (2.25% 2038/01/31) 1)	-	955,053	2,092,085	882,210	957,781	-	-	343,098	1,065,158	1,268,670	796,771	998,390	9,359,216
Cash value	-	845,000	1,830,000	825,000	915,000	-	-	826,971	971,909	1,162,296	727,656	887,233	8,991,065
Discount	-	-	-	-	-	-	-	33,912	18,091	12,704	7,344	32,767	104,818
Premium	-	-	-	-	-	-	-	(290,883)	-	-	-	-	(290,883)
Revaluation	-	110,053	262,085	57,210	42,781	-	-	(226,902)	75,158	93,670	61,771	78,390	554,216
I2046 (2.5% 2046/03/31) 1)	-	-	-	-	728,429	-	1,100,732	1,743,476	1,460,589	956,857	899,057	1,043,161	7,932,301
Cash value	-	-	-	-	715,000	-	1,089,662	1,802,201	1,465,195	959,152	896,022	1,022,828	7,950,060
Discount	-	-	-	-	-	-	338	-	-	-	-	3,907	4,245
Premium	-	-	-	-	-	-	-	(47,201)	(25,195)	(19,152)	(16,022)	(6,735)	(114,305)
Revaluation	-	-	-	-	13,429	-	10,732	(11,524)	20,589	16,857	19,057	23,161	92,301
I2050 (2.50% 2049-50-51/12/31) 1)	-	1,306,392	1,792,428	1,296,962	475,436	1,251,376	-	(444,768)	-	-	-	379,614	6,057,440
Cash value	-	1,115,000	1,485,000	1,190,000	450,000	1,180,000	-	444,768	-	-	-	362,088	6,226,856
Discount	-	-	-	-	-	-	-	25,765	-	-	-	-	25,765
Premium	-	-	-	-	-	-	-	(470,533)	-	-	-	(12,088)	(482,621)
Revaluation	-	191,392	307,428	106,962	25,436	71,376	-	(444,768)	-	-	-	29,614	287,440
R186 (10.50% 2025-26-27/12/21)	-	-	905,334	800,000	7,281	5,528	16,989	3,159,491	7,731	1,501,000	550,000	-	6,953,354
Cash value	-	-	1,167,081	967,779	8,751	6,309	19,697	3,846,175	9,137	1,775,228	647,183	-	8,447,340
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	(261,747)	(167,779)	(1,470)	(781)	(2,708)	(686,684)	(1,406)	(274,228)	(97,183)	-	(1,493,986)
R209 (6.25% 2036/03/31)	-	2,590,000	2,100,000	1,550,000	-	-	-	-	-	1,307,000	-	1,999,000	9,546,000
Cash value	-	2,172,388	1,809,760	1,192,868	-	-	-	-	-	958,667	-	1,447,043	7,580,726
Discount	-	417,612	290,240	357,132	-	-	-	-	-	348,333	-	551,957	1,965,274
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
R210 (2.60% 2028/03/31) 1)	-	-	-	-	-	1,974,979	1,990,349	981,229	-	-	-	-	4,946,557
Cash value	-	-	-	-	-	1,295,000	1,305,000	1,047,485	-	-	-	-	3,647,485
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	(257,485)	-	-	-	-	(257,485)
Revaluation	-	-	-	-	-	679,979	685,349	191,229	-	-	-	-	1,556,557
R213 (7.00% 2031/02/28)	-	2,169,000	3,879,000	3,441,000	3,091,000	2,799,999	2,412,000	2,677,000	1,450,000	1,201,000	-	-	23,119,999
Cash value	-	2,037,290	3,685,254	2,942,587	2,670,305	2,316,186	2,045,018	2,294,244	1,232,048	1,011,243	-	-	20,234,175
Discount	-	131,710	193,746	498,413	420,695	483,813	366,982	382,756	217,952	189,757	-	-	2,885,824
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	1,686,000	1,575,000	976,000	2,077,000	1,501,000	2,827,000	1,105,000	2,377,000	1,210,000	1,150,000	924,000	17,408,000
Cash value	-	1,401,757	1,333,331	707,711	1,583,806	1,075,498	2,064,741	832,575	1,733,027	872,668	841,965	665,001	13,112,080
Discount	-	284,243	241,669	268,289	493,194	425,502	762,259	272,425	643,973	337,332	308,035	258,999	4,295,920
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	2,352,000	3,313,000	800,000	3,557,000	3,902,000	3,452,000	2,351,000	3,301,000	2,176,000	-	550,000	25,754,000
Cash value	-	2,567,701	3,658,873	792,749	3,576,350	3,847,237	3,457,259	2,365,725	3,276,941	2,156,908	-	524,718	26,224,461
Discount	-	-	-	7,251	2,084	54,763	18,650	-	40,729	19,092	-	25,282	167,851
Premium	-	(215,701)	(345,873)	-	(21,434)	-	(23,909)	(14,725)	(16,670)	-	-	-	(638,312)
R2030 (7.75% 2030/01/31)	-	-	-	-	-	-	-	876,000	1,810,000	1,640,000	2,550,000	5,006,000	11,882,000
Cash value	-	-	-	-	-	-	-	834,498	1,669,629	1,499,370	2,335,318	4,547,304	10,886,119
Discount	-	-	-	-	-	-	-	41,502	140,371	140,630	214,682	458,696	995,881
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	-	1,658,000	2,356,000	3,236,000	2,829,000	3,073,000	-	2,000,000	2,102,000	17,254,000
Cash value	-	-	-	-	1,594,323	2,176,072	3,024,320	2,725,021	2,925,066	-	1,853,523	1,953,010	16,251,335
Discount	-	-	-	-	63,677	179,928	211,680	103,979	147,934	-	146,477	148,990	1,002,664
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	1,860,000	1,267,000	2,541,000	1,946,000	3,554,000	1,239,000	-	2,302,000	1,328,000	800,000	1,377,000	18,214,000
Cash value	-	1,974,282	1,398,785	2,462,052	1,923,645	3,371,157	1,145,141	-	2,194,918	1,234,989	758,846	1,290,245	17,754,060
Discount	-	-	-	100,750	22,355	182,843	93,859	-	107,082	93,011	41,154	86,755	727,809
Premium	-	(114,282)	(131,785)	(21,802)	-	-	-	-	-	-	-	-	(267,869)

1) Premium on the inflation-linked bonds was undervalued in "revaluation".During October 2013 an adjustment was made to disclose it in line with bond accounting standards

Table 4.1 Issuance of domestic long-term loans (continued page 2)

R thousand	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	Year to date
	2013/14												
Amortised interest on Zero Coupon Bonds (cash value)	-	3,540	2,135	9,402	26,687	1,951	4,799	3,777	2,271	10,104	28,756	222	93,644
Z006 (13.91% 2013/08/31)	-	-	-	-	-	1,951	-	-	-	-	-	-	1,951
Z009 (12.15% 2013/11/30)	-	-	482	-	-	-	-	-	511	-	-	-	993
Z014 (12.60% 2015/06/30)	-	-	-	8,032	-	-	-	-	-	8,643	-	-	16,675
Z018 (13.35% 2014/03/31)	-	-	-	-	-	-	399	-	-	-	-	-	399
Z019 (13.30% 2014/06/30)	-	-	-	1,370	-	-	-	-	-	1,461	-	-	2,831
Z020 (13.20% 2015/10/19)	-	3,540	-	-	-	-	-	3,777	-	-	-	-	7,317
Z021 (12.60% 2009/04/30)	-	-	-	-	-	-	-	-	-	-	-	-	-
Z025 (13.00% 2014/11/30)	-	-	1,653	-	-	-	-	-	1,760	-	-	-	3,413
Z071 (15.64% 2015/07/01)	-	-	-	-	26,687	-	-	-	-	-	28,756	222	55,665
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	4,400	-	-	-	-	-	4,400
Z109 (15.25% 2016/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-	119,708	-	-	-	-	-	119,708
Corporate Retail Bond	-	-	-	-	-	-	-	-	-	-	-	-	-
RB01	-	-	-	-	-	-	46,372	-	-	-	-	-	46,372
RB02	-	-	-	-	-	-	22,145	-	-	-	-	-	22,145
RB03	-	-	-	-	-	-	51,192	-	-	-	-	-	51,192
Loans issued for switches	(1,135,000)	-	506,666	-	1,041,253	1,751,242	1,447,012	495,509	4,183,040	-	-	-	9,424,722
Cash value	-	-	677,369	-	1,252,221	2,051,330	1,676,769	592,431	4,795,637	-	-	-	11,045,757
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	(170,703)	-	(210,968)	(300,088)	(229,757)	(96,922)	(612,597)	-	-	-	(1,621,035)
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-	-	2,814,456	-	-	-	2,814,456
Cash value	-	-	-	-	-	-	-	-	3,169,745	-	-	-	3,169,745
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	(355,289)	-	-	-	(355,289)
R186 (10.50% 2025-26-27/12/21)	-	-	506,666	-	1,041,253	1,751,242	1,447,012	495,509	1,368,584	-	-	-	6,610,266
Cash value	-	-	677,369	-	1,252,221	2,051,330	1,676,769	592,431	1,625,892	-	-	-	7,876,012
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	(170,703)	-	(210,968)	(300,088)	(229,757)	(96,922)	(257,308)	-	-	-	(1,265,746)
Loans issued for repo's (Repo out)	-	1,950,738	294,446	2,011,464	838,449	281,165	1,033,061	1,306,050	1,700,505	296,879	139,105	1,876,138	11,728,000
Cash value	-	1,950,738	294,446	2,011,464	838,449	281,165	1,033,061	1,306,050	1,700,505	296,879	139,105	1,876,138	11,728,000
Margin call payable	-	-	-	-	-	-	10,453	-	-	-	-	-	10,453
Cash value	-	-	-	-	-	-	10,453	-	-	-	-	-	10,453
I2025 (2.00% 2025/01/31)	-	-	294,446	585,863	274,196	269,648	803,635	547,411	-	-	-	-	2,775,199
Cash value	-	-	294,446	585,863	274,196	269,648	803,635	547,411	-	-	-	-	2,775,199
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-	-	523,142	-	-	-	523,142
Cash value	-	-	-	-	-	-	-	-	523,142	-	-	-	523,142
R186 (10.50% 2025-26-27/12/21)	-	-	-	1,089,824	534,308	-	-	122,957	505,400	245,202	-	1,747,177	4,244,868
Cash value	-	-	-	1,089,824	534,308	-	-	122,957	505,400	245,202	-	1,747,177	4,244,868
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-	-	-	51,677	124,263	-	175,940
Cash value	-	-	-	-	-	-	-	-	-	51,677	124,263	-	175,940
R201 (8.75% 2014/12/21)	-	-	-	-	-	-	5,327	-	671,963	-	-	-	677,290
Cash value	-	-	-	-	-	-	5,327	-	671,963	-	-	-	677,290
R203 (8.25% 2017/09/15)	-	-	-	-	-	-	-	635,682	-	-	-	-	635,682
Cash value	-	-	-	-	-	-	-	635,682	-	-	-	-	635,682
R204 (8.00% 2018/12/21)	-	5,642	-	-	-	-	-	-	-	-	-	-	5,642
Cash value	-	5,642	-	-	-	-	-	-	-	-	-	-	5,642
R207 (7.25% 2020/01/15)	-	-	-	200,959	-	-	102,004	-	-	-	-	-	302,963
Cash value	-	-	-	200,959	-	-	102,004	-	-	-	-	-	302,963
R208 (6.75% 2021/03/31)	-	268,958	-	-	20,724	11,517	-	-	-	-	-	-	301,199
Cash value	-	268,958	-	-	20,724	11,517	-	-	-	-	-	-	301,199
R2037 (8.5% 2037/07/19)	-	-	-	-	-	-	-	-	-	-	-	128,961	128,961
Cash value	-	-	-	-	-	-	-	-	-	-	-	128,961	128,961
R2023 (7.75% 2023/02/28)	-	1,676,138	-	134,818	9,221	-	111,642	-	-	-	14,841	-	1,946,660
Cash value	-	1,676,138	-	134,818	9,221	-	111,642	-	-	-	14,841	-	1,946,660

Table 4.2 Redemption of domestic long-term loans

R thousand	2013/14 Revised estimate	April	May	June	July	August	September	October	November	December	January	February	Year to date
Redemption of domestic long-term loans	20,520,000	2,164,753	1,422,462	1,671,850	2,685,884	2,874,341	2,789,879	2,854,374	7,034,612	653,446	17,062,060	2,263,801	43,477,462
Scheduled	20,520,000	214,015	496,321	228,538	345,174	618,627	681,962	453,229	484,410	356,567	16,922,955	352,006	21,153,804
Due to switches	-	-	640,000	-	1,200,000	1,970,000	1,615,000	570,000	4,565,000	-	-	-	10,560,000
Due to repo's (Repo in)	-	1,950,738	286,141	1,443,312	1,140,710	285,714	492,917	1,831,145	1,985,202	296,879	139,105	1,876,138	11,728,001
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-	35,657	35,657
Scheduled redemptions	20,520,000	214,015	496,321	228,538	345,174	618,627	681,962	453,229	484,410	356,567	16,922,955	352,006	21,153,804
R179 (10.00% 2013/08/1)	-	-	-	-	-	60,000	-	-	-	-	-	-	60,000
Z006 (00.00% 2013/08/13)	-	-	-	-	-	30,000	-	-	-	-	-	-	30,000
Z009 (00.00% 2013/11/30)	-	-	-	-	-	-	-	-	8,917	-	-	-	8,917
R189 (6.25% 2013/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-
R260 (7.5% 2014/01/15)	-	-	-	-	-	-	-	-	-	-	16,525,673	-	16,525,673
Retail Bonds	-	214,015	496,321	228,538	345,174	528,627	681,949	453,229	475,493	356,567	397,282	352,006	4,529,201
Former regional authorities' debt	-	-	-	-	-	-	13	-	-	-	-	-	13
Redemptions due to switches	-	-	640,000	-	1,200,000	1,970,000	1,615,000	570,000	4,565,000	-	-	-	10,560,000
Cash value	-	-	676,264	-	1,252,661	2,053,143	1,679,119	593,080	4,759,633	-	-	-	11,013,900
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	(36,264)	-	(52,661)	(83,143)	(64,119)	(23,080)	(194,633)	-	-	-	(453,900)
R201 (8.75% 2014/12/21)	-	-	640,000	-	1,200,000	1,970,000	1,615,000	570,000	4,565,000	-	-	-	10,560,000
Cash value	-	-	676,264	-	1,252,661	2,053,143	1,679,119	593,080	4,759,633	-	-	-	11,013,900
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	(36,264)	-	(52,661)	(83,143)	(64,119)	(23,080)	(194,633)	-	-	-	(453,900)
Due to repo's (Repo in)	-	1,950,738	286,141	1,443,312	1,140,710	285,714	492,917	1,831,145	1,985,202	296,879	139,105	1,876,138	11,728,001
Cash value	-	1,950,738	286,141	1,443,312	1,140,710	285,714	492,917	1,831,145	1,985,202	296,879	139,105	1,876,138	11,728,001
Margin call receivable	-	-	-	-	-	-	-	-	10,453	-	-	-	10,453
Cash value	-	-	-	-	-	-	-	-	10,453	-	-	-	10,453
I2025 (2.00% 2025/01/31)	-	-	286,141	17,711	576,457	274,196	273,944	1,072,506	274,244	-	-	-	2,775,199
Cash value	-	-	286,141	17,711	576,457	274,196	273,944	1,072,506	274,244	-	-	-	2,775,199
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-	-	539,373	-	-	-	539,373
Cash value	-	-	-	-	-	-	-	-	539,373	-	-	-	539,373
R186 (10.50% 2025-26-27/12/21)	-	-	-	1,089,824	534,308	-	-	122,957	397,552	245,202	-	1,747,177	4,137,020
Cash value	-	-	-	1,089,824	534,308	-	-	122,957	397,552	245,202	-	1,747,177	4,137,020
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-	-	-	51,677	124,263	-	175,940
Cash value	-	-	-	-	-	-	-	-	-	51,677	124,263	-	175,940
R201 (8.75% 2014/12/31)	-	-	-	-	-	-	5,327	-	763,579	-	-	-	768,906
Cash value	-	-	-	-	-	-	5,327	-	763,579	-	-	-	768,906
R203 (8.25% 2017/09/15)	-	-	-	-	-	-	-	635,682	-	-	-	-	635,682
Cash value	-	-	-	-	-	-	-	635,682	-	-	-	-	635,682
R204 (8.00% 2018/12/21)	-	5,642	-	-	-	-	-	-	-	-	-	-	5,642
Cash value	-	5,642	-	-	-	-	-	-	-	-	-	-	5,642
R207 (7.25% 2020/01/15)	-	-	-	200,959	-	-	102,004	-	-	-	-	-	302,963
Cash value	-	-	-	200,959	-	-	102,004	-	-	-	-	-	302,963
R208 (6.75% 2021/03/31)	-	268,958	-	-	20,724	11,518	-	-	-	-	-	-	301,200
Cash value	-	268,958	-	-	20,724	11,518	-	-	-	-	-	-	301,200
R2037 (8.5% 2037/07/19)	-	-	-	-	-	-	-	-	-	-	-	128,961	128,961
Cash value	-	-	-	-	-	-	-	-	-	-	-	128,961	128,961
R2023 (7.75% 2023/02/28)	-	1,676,138	-	134,818	9,221	-	111,642	-	-	-	14,841	-	1,946,660
Cash value	-	1,676,138	-	134,818	9,221	-	111,642	-	-	-	14,841	-	1,946,660
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-	35,657	35,657
Cash value	-	-	-	-	-	-	-	-	-	-	-	38,873	38,873
Book profit	-	-	-	-	-	-	-	-	-	-	-	49	49
Book loss	-	-	-	-	-	-	-	-	-	-	-	(3,265)	(3,265)
R001 (4.50% PERP)											-	22	22
Cash value	-										-	10	10
Book profit	-										-	12	12
Book loss	-										-	-	-
R002 (5.00% PERP)	-	-	-	-	-	-	-	-	-	-	-	75	75
Cash value	-	-	-	-	-	-	-	-	-	-	-	38	38
Book profit	-	-	-	-	-	-	-	-	-	-	-	37	37
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-
TR31 (9.75% PERP)											-	17,670	17,670
Cash value	-										-	18,936	18,936
Book profit	-										-	-	-
Book loss	-										-	(1,266)	(1,266)
TR32 (10.00% PERP)											-	5,700	5,700
Cash value	-										-	6,261	6,261
Book profit	-										-	-	-
Book loss	-										-	(561)	(561)
Z071 (0.00% 2015/07/01)	-	-	-	-	-	-	-	-	-	-	-	12,189	12,189
Cash value	-	-	-	-	-	-	-	-	-	-	-	13,627	13,627
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	(1,438)	(1,438)

Table 4.3 Issuance and redemption of foreign loans

R thousand	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	Year to date
	2013/14												
Foreign loans issued (gross)	19,619,000	-	-	-	-	-	19,933,700	-	-	-	-	-	19,933,700
Loans issued for financing	19,619,000	-	-	-	-	-	19,933,700	-	-	-	-	-	19,933,700
Loans issued for switches	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	19,619,000	-	-	-	-	-	19,933,700	-	-	-	-	-	19,933,700
Cash value	19,619,000	-	-	-	-	-	19,619,146	-	-	-	-	-	19,619,146
Discount	-	-	-	-	-	-	314,554	-	-	-	-	-	314,554
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/90 5.875% US Dollar Notes due 2025/09/16	-	-	-	-	-	-	19,933,700	-	-	-	-	-	19,933,700
Cash value	-	-	-	-	-		19,619,146	-	-	-	-	-	19,619,146
Discount	-	-	-	-	-		314,554	-	-	-	-	-	314,554
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	(19,088,000)	1,255,299	15,200,660	-	526,155	50,478	25,278	1,338,451	159,292	-	602,650	54,541	19,212,804
Scheduled	(19,088,000)	1,204,305	15,200,660	-	526,155	50,478	25,278	1,338,451	159,292	-	602,650	54,541	19,161,810
Due to switches	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to buy-backs	-	50,994	-	-	-	-	-	-	-	-	-	-	50,994
Scheduled redemptions	19,239,000	1,204,305	15,200,660	-	526,155	50,478	25,278	1,338,451	159,292	-	602,650	54,541	19,161,810
Rand value at date of issue	13,520,000	937,392	10,795,015	-	342,970	28,102	10,881	933,571	97,463	-	342,970	28,102	13,516,466
Revaluation	5,719,000	266,913	4,405,645	-	183,185	22,376	14,397	404,880	61,829	-	259,680	26,439	5,645,344
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4,273	-	-	-	-	-	4,782	-	-	-	9,055
Rand value at date of issue	-	-	1,940	-	-	-	-	-	1,940	-	-	-	3,880
Revaluation	-	-	2,333	-	-	-	-	-	2,842	-	-	-	5,175
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	526,155	-	-	-	-	-	602,650	-	1,128,805
Rand value at date of issue	-	-	-	-	342,970	-	-	-	-	-	342,970	-	685,940
Revaluation	-	-	-	-	183,185	-	-	-	-	-	259,680	-	442,865
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	64,675	191,906	-	-	-	-	74,091	104,903	-	-	-	435,575
Rand value at date of issue	-	44,466	127,360	-	-	-	-	44,466	67,308	-	-	-	283,600
Revaluation	-	20,209	64,546	-	-	-	-	29,625	37,595	-	-	-	151,975
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	44,481	-	-	50,478	25,278	-	49,607	-	-	54,541	224,385
Rand value at date of issue	-	-	28,215	-	-	28,102	10,881	-	28,215	-	-	28,102	123,515
Revaluation	-	-	16,266	-	-	22,376	14,397	-	21,392	-	-	26,439	100,870
TY2/73E Barclays Bank PLC due 2020/10/15	-	1,139,630	-	-	-	-	-	-	-	-	-	-	1,139,630
Rand value at date of issue	-	892,926	-	-	-	-	-	-	-	-	-	-	892,926
Revaluation	-	246,704	-	-	-	-	-	-	-	-	-	-	246,704
TY2/81 Euro Notes due 2013/05/16	-	-	14,960,000	-	-	-	-	1,264,360	-	-	-	-	16,224,360
Rand value at date of issue	-	-	10,637,500	-	-	-	-	889,105	-	-	-	-	11,526,605
Revaluation	-	-	4,322,500	-	-	-	-	375,255	-	-	-	-	4,697,755
Due to buy-backs	-	50,994	-	-	-	-	-	-	-	-	-	-	50,994
Rand value at date of issue	-	42,091	-	-	-	-	-	-	-	-	-	-	42,091
Revaluation	-	8,903	-	-	-	-	-	-	-	-	-	-	8,903
TY2/73E Barclays Bank PLC due 2020/10/15	-	50,994	-	-	-	-	-	-	-	-	-	-	50,994
Rand value at date of issue	-	42,091	-	-	-	-	-	-	-	-	-	-	42,091
Revaluation	-	8,903	-	-	-	-	-	-	-	-	-	-	8,903

Table 4.4 Change in cash and other balances

R thousand		2013/14 Revised estimate	April	May	June	July	August	September	October	November	December	January	February	Year to date
Change in cash balances	1)	15,047,210	46,225,542	15,291,867	(41,631,569)	46,539,157	(6,670,428)	(20,800,938)	9,205,550	7,743,364	(52,060,010)	45,671,554	(27,570,509)	21,943,580
Opening balance	2)	201,458,210	201,458,210	155,232,668	139,940,801	181,572,370	135,033,213	141,703,641	162,504,579	153,299,029	145,555,665	197,615,675	151,944,121	201,458,210
Reserve Bank accounts		-	130,945,631	128,962,799	114,988,564	114,347,180	113,201,637	113,040,511	131,330,390	129,600,259	128,413,948	127,330,417	129,659,298	130,945,631
Commercial Banks - Tax and Loan accounts		-	70,512,579	26,269,869	24,952,237	67,225,190	21,831,576	28,663,130	31,174,189	23,698,770	17,141,716	70,285,258	22,284,823	70,512,579
Closing balance		186,411,000	155,232,668	139,940,801	181,572,370	135,033,213	141,703,641	162,504,579	153,299,029	145,555,665	197,615,675	151,944,121	179,514,630	179,514,630
Reserve Bank accounts		-	128,962,799	114,988,564	114,347,180	113,201,637	113,040,511	131,330,390	129,600,259	128,413,948	127,330,417	129,659,298	130,967,410	130,967,410
Commercial Banks - Tax and Loan accounts		-	26,269,869	24,952,237	67,225,190	21,831,576	28,663,130	31,174,189	23,698,770	17,141,716	70,285,258	22,284,823	48,547,220	48,547,220
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		(33,856,000)	(18,354,099)	(4,395,767)	3,657,621	3,962,120	4,114,446	(2,508,083)	2,592,245	(3,170,262)	(5,210,355)	2,201,487	(2,359,967)	(19,470,614)
Cash flow adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders by National Departments	3)	9,378,070	578,383	147,281	242,889	4	134,223	1,266,692	2,129,898	2,994,489	1,413,146	377,022	325,084	9,609,111
2012/2013		9,378,070	578,383	147,281	242,889	4	134,223	1,266,692	2,129,898	2,994,489	1,413,146	377,022	325,084	9,609,111
2011/2012		-	-	-	-	-	-	-	-	-	-	-	-	-
Late requests by National Departments	4)	-	-	-	-	-	-	-	-	-	(9,474)	-	-	(9,474)
2012/2013		-	-	-	-	-	-	-	-	-	(9,474)	-	-	(9,474)
2011/2012		-	-	-	-	-	-	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(19,349,787)	2,298,439	2,173,140	(3,296,599)	(6,463,270)	2,358,591	(3,194,105)	1,226,963	1,505,294	(1,924,494)	(200,145)	(24,865,975)
Total change in cash and other balances		(9,430,720)	9,100,039	13,341,820	(35,557,919)	47,204,682	(8,885,029)	(19,683,738)	10,733,588	8,794,554	(54,361,400)	46,325,570	(29,805,537)	(12,793,372)

1) A negative change indicates an increase in cash balances
2) Includes R33.9 billion in respect of delayed interest and loan redemption payment scheduled for Sunday, 31 March 201
but paid on 2 April 2013. In the Budget Review 2014 this balance was shown net of delayed paymen
3) Surrenders by National Departments are unspent funds requested in previous financial years
4) Late requests are requisitions with regard to expenditure committed in previous years