



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 31 JANUARY 2014
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures have been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2013, tabled in Parliament in October 2013.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2013/14 revised estimates for the current year and audited outcome for 2012/13.

Revenue

Fiscal Year R million	January	Year to date	% of Budget estimate/ Audited outcome
2013/14	54 417	684 086	78.7%
2012/13	47 565	611 935	77.7%

Expenditure

Fiscal Year R million	January	Year to date	% of Budget estimate/ Audited outcome
2013/14	80 678	848 519	80.9%
2012/13	77 135	781 091	81.1%

Expenditure as per economic classification

Description R million	January 2014	Year to date 2013/14	January 2013	Year to date 2012/13	January Per cent ¹	Year to date Per cent ²
Voted funds						
Current payments	14 349	136 165	13 335	124 213	7.6	9.6
Transfers and subsidies	27 997	326 036	27 243	303 743	2.8	7.3
Payments for capital assets	1 384	8 494	1 201	8 517	15.2	(0.3)
Payments for financial assets	2	2 940	1	634	49.2	363.6
Total voted funds	43 732	473 635	41 781	437 107	4.7	8.4
Direct Charges						
Current payments	7 189	76 771	6 165	68 551	16.6	12.0
Transfers and subsidies	29 757	298 114	29 184	275 433	2.0	8.2
Total direct charges	36 946	374 884	35 349	343 985	4.5	9.0
Total expenditure	80 678	848 519	77 130	781 091	4.6	8.6

1) Percentage change from January 2013 to January 2014

2) Percentage from April 2012-Jan 2013 to April 2013-January 2014

Table 3 contains information on extraordinary receipts and payments that are not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description R million	January 2014	Year to date 2013/14	January 2013	Year to date 2012/13
Domestic short-term loans	(11 945)	13 895	(1 025)	10 656
Domestic long-term loans	(7 739)	122 316	8 025	125 574
Foreign loans	(603)	461	(482)	(11 556)
Change in cash and other balances ¹⁾	46 326	17 012	22 483	36 875
Total financing (net)	26 039	153 684	29 001	161 549

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms M Bereda (012) 395 6582