



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 31 DECEMBER 2013
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 30(2) of the Division of Revenue Act No 5 of 2012.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2013/14 revised estimates for the current year and audited outcome for 2012/13.

Revenue

Fiscal Year R million	December	Year to date	% of Budget estimate/ Audited outcome
2013/14	118 999	629 669	72.4%
2012/13	102 503	564 370	71.6%

Expenditure

Fiscal Year R million	December	Year to date	% of Budget estimate/ Audited outcome
2013/14	88 169	767 841	73.2%
2012/13	82 047	703 957	73.1%

Expenditure as per economic classification

Description R million	Year to date		December 2012	Year to date 2012/13	Percentage m/m	Percentage y/y
	December 2013	2013/14				
Current payments	13 751	121 816	13 281	110 877	1.0	1.1
Transfers and subsidies	25 884	298 039	23 761	276 495	1.1	1.1
Payments for capital assets	752	7 109	864	7 316	0.9	1.0
Payments for financial assets	1	2 938	1	633	1.0	4.6
Total	40 388	429 903	37 907	395 321	1.1	1.1

Table 3 contains information on extraordinary receipts and payments that are not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description R million	Year to date		December 2012	Year to date 2012/13
	December 2013	2013/14		
Domestic short-term loans	10 680	25 840	4 339	11 682
Domestic long-term loans	12 458	130 055	7 918	117 549
Foreign loans	-	1 064	(85)	(11 075)
Change in cash and other balances 1)	(54 361)	(29 313)	(32 897)	14 392
Total financing (net)	(31 223)	127 645	(20 725)	132 548

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases – Monthly Press Releases.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 30(2) of the Division of Revenue Act No 5 of 2012.

Care should be taken when using the national and provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached tables in Excel format, contact Ms P Dhleme (012) 315 5496