

Table 5 Summary of cash flow for the month ended 31 December 2013

R thousand	2013/14			2012/13		
	Revised estimate	December	Year to date	Audited outcome	December	Year to date
Exchequer revenue	1) 869,683,468	117,841,372	631,270,886	787,652,559	102,063,152	563,917,307
Departmental requisitions	2) 1,049,393,353	85,506,781	792,183,597	962,989,802	80,627,333	727,114,591
Voted amounts	589,026,370	37,917,783	449,945,773	538,626,359	35,283,393	418,011,931
Direct charges against the National Revenue Fund	464,366,983	47,588,998	342,237,824	424,363,443	45,343,940	309,102,660
Slate debt cost	100,484,500	15,069,377	67,684,027	88,121,133	14,322,311	60,733,417
Provincial equitable share	338,936,817	28,131,032	256,670,103	313,015,798	25,754,780	231,793,048
General fuel levy sharing with metropolitan municipalities	9,613,360	3,204,453	6,408,906	9,039,687	3,013,229	6,026,458
Other	15,332,306	1,184,136	11,474,788	14,186,825	2,253,620	10,549,737
Projected underspending	(3,500,000)	-	-	-	-	-
Local Government repayment to NRF	(500,000)	-	-	-	-	-
Difference between revenue and requisitions	(179,709,885)	32,334,591	(160,912,711)	(175,337,243)	21,435,819	(163,197,284)
Extraordinary receipts (excludes book profit)	11,401,000	393,698	11,008,125	11,533,610	269,399	9,626,455
Extraordinary payments	(200,000)	-	(482,009)	(2,587,197)	-	(2,587,197)
Net borrowing requirement	(168,508,885)	32,728,290	(150,386,597)	(166,390,833)	21,705,218	(156,158,028)
Total borrowings	168,508,885	(32,728,290)	150,386,597	166,390,833	(21,705,218)	156,158,028
Domestic short-term loans (net)	23,000,000	10,680,191	25,840,171	22,554,575	4,339,372	11,681,612
Domestic long-term loans (net)	149,516,000	12,458,212	130,054,962	125,766,853	7,917,970	117,548,718
Loans issued for financing (net)	150,166,000	12,458,212	131,190,241	129,618,664	8,656,114	121,389,389
Loans issued (gross)	170,709,000	13,955,638	144,961,419	171,935,162	9,344,491	132,622,283
Discount	-	(1,140,859)	(9,892,335)	(10,377,632)	(330,916)	(7,510,955)
Redemptions	-	-	-	-	-	-
Scheduled	(20,543,000)	(356,567)	(3,878,843)	(31,938,866)	(357,461)	(3,721,939)
Loans issued for switches (net)	(650,000)	-	(1,135,278)	(3,848,319)	-	(3,848,319)
Loans issued (gross)	-	-	9,424,722	34,791,916	-	34,791,916
Discount	-	-	-	(1,233,081)	-	(1,233,081)
Loans switched (net of book profit)	-	-	(10,560,000)	(37,407,154)	-	(37,407,154)
Loans issued for repo's (net)	-	-	(1)	(3,492)	(738,144)	7,648
Repo out	-	296,879	9,712,757	5,414,731	430,469	4,178,539
Repo in	-	(296,879)	(9,712,758)	(5,418,223)	(1,168,613)	(4,170,891)
Foreign long-term loans (net)	531,000	-	1,063,533	(11,622,064)	(85,573)	(11,075,169)
Loans issued for financing (net)	531,000	-	1,114,527	(11,622,064)	(85,573)	(11,075,169)
Loans issued (gross)	19,619,000	-	19,933,700	60,569	-	60,569
Discount	-	-	(314,554)	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	(13,523,000)	-	(13,145,394)	(14,051,735)	(48,344)	(13,666,266)
Rand value at date of issue	(5,565,000)	-	(5,359,225)	2,369,102	(37,229)	2,530,528
Loans issued for buy-backs (net)	-	-	(50,994)	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	(42,091)	-	-	-
Rand value at date of issue	-	-	(8,903)	-	-	-
Revaluation	-	-	-	-	-	-
Other movements	(4,538,115)	(55,866,693)	(6,572,069)	29,691,469	(33,876,987)	38,002,867
Surrenders/Late requests	4,500,000	1,403,672	8,897,531	10,837,806	296,544	9,795,932
Outstanding transfers from the Exchequer to Paymaster-General Accounts	(33,855,000)	(5,210,355)	(19,312,134)	34,441,724	(2,860,572)	11,052,655
Cash flow adjustment	-	-	-	(8,956,383)	-	-
Changes in cash balances	24,816,885	(52,060,010)	3,842,534	(6,631,678)	(31,312,959)	17,154,280
Change in cash balances	3) 24,816,885	(52,060,010)	3,842,535	(6,631,678)	(31,312,959)	17,154,280
Opening balance	201,458,210	145,555,665	201,458,210	194,826,532	146,359,293	194,826,532
Reserve Bank accounts	-	128,413,948	130,945,631	131,485,839	122,564,046	131,485,839
Commercial Banks - Tax and Loan accounts	-	17,141,716	70,512,579	63,340,693	23,795,247	63,340,693
Closing balance	176,641,325	197,615,675	197,615,675	201,458,210	177,672,252	177,672,252
Reserve Bank accounts	-	127,330,417	127,330,417	130,945,631	125,088,326	125,088,326
Commercial Banks - Tax and Loan accounts	-	70,285,258	70,285,258	70,512,579	52,583,926	52,583,926

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances