

Table 5 Summary of cash flow for the month ended 31 December 2013

R thousand	2013/14										
	Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
Exchequer revenue	1) 869,683,468	39,340,655	57,072,621	103,027,479	45,388,245	76,751,741	78,518,203	50,669,522	62,661,048	117,841,372	631,270,886
Departmental requisitions	2) 1,049,393,353	93,873,397	73,110,656	84,419,890	107,889,966	85,002,902	86,570,305	85,626,440	90,183,260	85,506,781	792,183,597
Voted amounts	589,026,370	62,855,173	37,271,719	39,983,509	72,135,735	45,697,040	40,343,478	54,795,189	58,946,147	37,917,783	449,945,773
Direct charges against the National Revenue Fund	464,366,983	31,018,224	35,838,937	44,436,281	35,754,231	39,305,862	46,226,827	30,831,251	31,237,113	47,588,998	342,237,824
State debt cost	100,484,500	2,933,340	1,599,850	15,019,420	6,340,526	6,685,737	16,806,736	1,413,388	1,413,388	15,069,377	67,684,027
Provincial equitable share	338,936,817	28,131,039	31,621,823	28,131,038	28,131,036	28,131,035	28,131,034	28,131,033	28,131,033	28,131,033	256,670,103
General fuel levy sharing with metropolitan municipalities	9,613,360	-	-	-	-	3,204,453	-	-	-	-	3,204,453
Other	15,332,306	1,287,335	1,283,774	1,285,923	1,282,669	1,284,637	1,289,057	1,286,830	1,290,427	1,184,136	11,474,788
Projected underspending	(3,500,000)	-	-	-	-	-	-	-	-	-	-
Local Government repayment to NRF	(500,000)	-	-	-	-	-	-	-	-	-	-
Difference between revenue and requisitions	(179,709,885)	(54,532,742)	(16,038,035)	18,607,589	(62,501,721)	(8,251,161)	(8,052,103)	(34,956,918)	(27,522,211)	32,334,591	(160,912,711)
Extraordinary receipts (excludes book profit)	11,401,000	676,080	4,219,186	351,568	507,243	734,160	587,659	2,536,428	1,002,103	393,698	11,008,125
Extraordinary payments	(200,000)	-	(36,264)	-	(52,661)	(111,252)	(64,119)	(23,080)	(194,633)	-	(482,009)
Net borrowing requirement	(168,508,885)	(53,856,662)	(11,855,113)	18,959,154	(62,047,139)	(7,628,253)	(7,528,564)	(32,443,570)	(26,714,741)	32,728,290	(150,386,597)
Total borrowings	168,508,885	53,856,662	11,855,113	(18,959,154)	62,047,139	7,628,253	7,528,564	32,443,570	26,714,741	(32,728,290)	150,386,597
Domestic short-term loans (net)	23,000,000	14,109,077	(560,121)	6,619,985	(2,528,658)	(5,822,399)	(5,864,672)	5,165,906	4,040,862	10,680,191	25,840,171
Domestic long-term loans (net)	149,516,000	12,553,058	16,572,513	12,151,920	14,600,671	15,922,889	15,841,697	14,688,422	15,265,580	12,458,212	130,054,962
Loans issued for financing (net)	150,166,000	12,553,058	16,697,542	11,583,768	15,061,679	16,146,196	15,469,541	15,288,008	15,932,237	12,458,212	131,190,241
Loans issued (gross)	170,709,000	13,600,638	17,919,518	13,044,141	16,408,858	17,606,327	16,601,848	17,732,779	17,327,779	13,955,638	144,961,419
Discount	-	(833,565)	(725,655)	(1,231,835)	(1,002,005)	(1,326,849)	(1,454,824)	(860,611)	(1,316,132)	(1,140,859)	(9,892,335)
Redemptions	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(20,543,000)	(214,015)	(496,321)	(228,538)	(345,174)	(618,627)	(681,962)	(453,229)	(484,410)	(356,567)	(3,878,843)
Loans issued for switches (net)	(650,000)	-	(133,334)	-	(158,747)	(218,758)	(167,988)	(74,491)	(381,960)	-	(1,135,278)
Loans issued (gross)	-	-	506,666	-	1,041,253	1,751,242	1,447,012	495,509	4,183,040	-	9,424,722
Discount	-	-	-	-	-	-	-	-	-	-	-
Loans switched (net of book profit)	-	-	(640,000)	-	(1,200,000)	(1,970,000)	(1,615,000)	(570,000)	(4,565,000)	-	(10,560,000)
Loans issued for repo's (net)	-	-	8,305	568,152	(302,261)	(4,549)	540,144	(525,095)	(284,697)	-	(1)
Repo out	-	1,950,738	294,446	2,011,464	838,449	281,165	1,033,061	1,306,050	1,700,505	296,879	9,712,757
Repo in	-	(1,950,738)	(286,141)	(1,443,312)	(1,140,710)	(285,714)	(492,917)	(1,831,145)	(1,985,202)	(296,879)	(9,712,758)
Foreign long-term loans (net)	531,000	(1,255,299)	(15,200,660)	-	(526,155)	(50,478)	19,593,868	(1,338,451)	(159,292)	-	1,063,533
Loans issued for financing (net)	531,000	(1,204,305)	(15,200,660)	-	(526,155)	(50,478)	19,593,868	(1,338,451)	(159,292)	-	1,114,527
Loans issued (gross)	19,619,000	-	-	-	-	-	19,933,700	-	-	-	19,933,700
Discount	-	-	-	-	-	-	(314,554)	-	-	-	(314,554)
Redemptions	-	-	-	-	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(13,523,000)	(937,392)	(10,795,015)	-	(342,970)	(28,102)	(10,881)	(933,571)	(97,463)	-	(13,145,394)
Revaluation	(5,565,000)	(266,913)	(4,405,645)	-	(183,185)	(22,376)	(14,397)	(404,880)	(61,829)	-	(5,359,225)
Loans issued for buy-backs (net)	-	(50,994)	-	-	-	-	-	-	-	-	(50,994)
Loans issued (gross)	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	(42,091)	-	-	-	-	-	-	-	-	(42,091)
Revaluation	-	(8,903)	-	-	-	-	-	-	-	-	(8,903)
Other movements	(4,538,115)	28,449,826	11,043,381	(37,731,059)	50,501,281	(2,421,759)	(22,042,329)	13,927,693	7,567,591	(55,866,693)	(6,572,069)
Surrenders/Late requests	4,500,000	578,383	147,281	242,889	4	134,223	1,266,692	2,129,898	2,994,489	1,403,672	8,897,531
Outstanding transfers from the Exchequer to Paymaster-General Accounts	(33,855,000)	(18,354,099)	(4,395,767)	3,657,621	3,962,120	4,114,446	(2,508,083)	2,592,245	(3,170,262)	(5,210,355)	(19,312,134)
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	24,816,885	46,225,542	15,291,867	(41,631,569)	46,539,157	(6,670,428)	(20,800,938)	9,205,550	7,743,364	(52,060,010)	3,842,534
Change in cash balances	3) 24,816,885	46,225,542	15,291,867	(41,631,569)	46,539,157	(6,670,428)	(20,800,938)	9,205,550	7,743,364	(52,060,010)	3,842,535
Opening balance	201,458,210	201,458,210	155,232,668	139,940,801	181,572,370	135,033,213	141,703,641	162,504,579	153,299,029	145,555,665	201,458,210
Reserve Bank accounts	-	130,945,631	128,962,799	114,988,564	114,347,180	113,201,637	113,040,511	129,602,259	128,413,948	128,413,948	130,945,631
Commercial Banks - Tax and Loan accounts	-	70,512,579	26,269,869	24,952,237	67,225,190	21,831,576	28,663,130	31,174,189	23,698,770	17,141,716	70,512,579
Closing balance	176,641,325	155,232,668	139,940,801	181,572,370	135,033,213	141,703,641	162,504,579	153,299,029	145,555,665	197,615,675	197,615,675
Reserve Bank accounts	-	128,962,799	114,988,564	114,347,180	113,201,637	113,040,511	131,330,390	129,600,259	128,413,948	127,330,417	127,330,417
Commercial Banks - Tax and Loan accounts	-	26,269,869	24,952,237	67,225,190	21,831,576	28,663,130	31,174,189	23,698,770	17,141,716	70,285,258	70,285,258

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances