



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 DECEMBER 2013
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During the month of December 2013, net domestic short-term loans increased by R10 680 million, which is mainly attributed to an increase in the CPD borrowing. Net domestic long-term loans, inclusive of redemptions and repo transactions, increased by R12 463 million.

Extraordinary receipts of R490 million were recorded mainly in respect of premiums received on bond transactions, proceeds from the liquidation of SASRIA investment and revaluation profits on foreign currency deposits.

Government's cash balances increased by R52 060 million to R197 616 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R127 330 million. Cash balances with commercial banks amounted to R70 285 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 31 January 2014.

Released on 3 January 2014.

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PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES: DECEMBER 2013

Description	2013/14				
	Revised R'000	October R'000	November R'000	December R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	23,000,000	5,165,906	4,040,862	10,680,191	25,840,171
Treasury bills:	27,780,150	1,424,450	(2,244,800)	(1,516,800)	15,365,100
91 days	2,556,250	(1,055,550)	(3,964,800)	(781,500)	(3,245,600)
182 days	5,046,000	-	-	(432,000)	4,114,000
273 days	6,790,000	1,280,000	680,000	(1,397,000)	5,243,000
364 days	13,387,900	1,200,000	1,040,000	1,093,700	9,253,700
Corporation for Public Deposits	(4,780,150)	3,741,456	6,285,662	12,196,991	10,475,071
Domestic long-term loans (net):	149,516,000	14,688,422	15,265,579	12,463,461	130,060,210
Loans issued for financing (net):	150,166,000	15,288,008	15,932,236	12,463,461	131,195,489
Loans issued (gross)	170,709,000	16,601,848	17,732,779	13,960,887	144,966,668
Discount	-	(860,611)	(1,316,132)	(1,140,859)	(9,892,335)
Redemptions:					
Scheduled	(20,543,000)	(453,229)	(484,410)	(356,567)	(3,878,843)
Loans issued for switches (net):	(650,000)	(74,491)	(381,960)	-	(1,135,278)
Loans issued (gross)	(650,000)	495,509	4,183,040	-	9,424,722
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	(570,000)	(4,565,000)	-	(10,560,000)
Loans issued for repo's (net):	-	(525,095)	(284,697)	-	(1)
Repo out	-	1,306,050	1,700,505	296,879	9,712,757
Repo in	-	(1,831,145)	(1,985,202)	(296,879)	(9,712,758)
Foreign long-term loans (net):	531,000	(1,338,451)	(159,292)	-	1,063,533
Loans issued for financing (net):	531,000	(1,338,451)	(159,292)	-	1,063,533
Loans issued (gross)	19,619,000	-	-	-	19,933,700
Discount	-	-	-	-	(314,554)
Redemptions:					
Scheduled					
Rand value at date of issue	(13,523,000)	(933,571)	(97,463)	-	(13,091,982)
Revaluation	(5,565,000)	(404,880)	(61,829)	-	(5,412,637)
Buy-backs					
Rand value at date of issue	-	-	-	-	(42,091)
Revaluation	-	-	-	-	(8,903)
Total	173,047,000	18,515,877	19,147,149	23,143,652	156,963,914
Extraordinary payments/receipts					
Receipts:	11,401,000	2,536,428	1,002,103	490,485	11,104,912
Penalties on retail bonds	9,000	183	6,104	-	7,743
Premiums on bond transactions	4,600,000	2,026,570	55,622	312,486	3,703,949
Premium on debt portfolio restructuring	1,332,000	96,922	612,597	-	1,621,035
Revaluation profits on foreign currency transactions	5,003,000	412,753	327,780	70,712	5,199,542
Special restructuring proceeds from ICASA	-	-	-	-	8,795
Special restructuring proceeds from Telkom	382,000	-	-	-	381,560
Liquidation of SASRIA investment	75,000	-	-	107,287	182,287
Payments:	(200,000)	(23,080)	(194,633)	-	(482,009)
Losses on GFECRA	(28,000)	-	-	-	(28,108)
Premium on debt portfolio restructuring	(172,000)	(23,080)	(194,633)	-	(453,901)
Total	11,201,000	2,513,348	807,470	490,485	10,622,903
Change in cash balances ¹⁾					
Opening balance:	201,458,210	162,504,579	153,299,029	145,555,665	201,458,210
Reserve Bank accounts	-	131,330,390	129,600,259	128,413,948	130,945,631
Commercial Banks	-	31,174,189	23,698,770	17,141,716	70,512,579
Closing balance:	176,641,325	153,299,029	145,555,665	197,615,675	197,615,675
Reserve Bank accounts	-	129,600,259	128,413,948	127,330,417	127,330,417
Commercial Banks	-	23,698,770	17,141,716	70,285,258	70,285,258
Total ²⁾	24,816,885	9,205,550	7,743,364	(52,060,010)	3,842,535

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.