



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 OCTOBER 2013
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2013/14 budget for the current year and audited outcome for 2012/13.

Revenue			
Fiscal Year R million	October	Year to date	% of Budget estimate/ Audited outcome
2013/14	50 769	449 267	51.5%
2012/13	47 386	409 206	51.9%

Expenditure			
Fiscal Year R million	October	Year to date	% of Budget estimate/ Audited outcome
2013/14	82 532	589 518	55.9%
2012/13	70 997	535 912	55.7%

Expenditure as per economic classification						
Description R million	October 2013	October 2012	%*	Year to date 2013/14	Year to date 2012/13	%*
Current payments	16 425	15 073	1.09	146 114	130 449	1.12
Transfers and subsidies	64 699	55 219	1.17	435 269	399 794	1.09
Payments for capital assets	1 399	696	2.01	5 201	5 044	1.03
Payments for financial assets	9	9	1.00	2 934	625	4.69
Total	82 532	70 997	1.16	589 518	535 912	1.10

*) A positive/negative change indicates an increase/reduction in expenditure

Table 3 contains information on extraordinary receipts and payments that are not included as revenue or expenditure.

To be in line with our accounting standards for bonds, the premium on inflation-linked bonds included as part of “revaluation” under financing will in future be disclosed separately and will be part of “premium on bond transactions” under extraordinary receipts. The necessary adjustments were made during October 2013.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing				
Description	October	Year to date	October	Year to date
R million	2013	2013/14	2012	2012/13
Domestic short-term loans	5 166	11 119	4 619	592
Domestic long-term loans	14 688	102 331	14 546	94 260
Foreign loans	(1 338)	1 223	(1 158)	(10 769)
Change in cash and other balances 1)	10 733	16 253	4 607	36 677
Total financing (net)	29 249	130 926	22 614	120 760

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms P Dhleme (012) 315-5496.