



## **PRESS RELEASE**

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 30 NOVEMBER 2013  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

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During November 2013, net domestic short-term loans increased by R4 041 million. Net domestic long-term loans, inclusive of redemptions, switches and repo transactions, increased by R15 273 million.

Foreign loans decreased by a net R159 million mainly due to the repayment of arms procurement loan agreements.

Extraordinary receipts of R996 million were recorded mainly in respect of premiums received on bond transactions and revaluation profits on foreign currency deposits. Extraordinary payments of R195 million were recorded in respect of premiums on debt portfolio restructuring.

Government's cash balances decreased by R7 743 million to R145 556 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R128 414 million. Cash balances with commercial banks amounted to R17 142 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 December 2013.

**Released on 3 December 2013.**

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For more information contact Johan Redelinghuys/Wessel Moolman/Siyabonga Shange at National Treasury.

Telephone number: (012) 315 5297/5240/5753  
Facsimile number: (012) 315 5810

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES: NOVEMBER 2013**

Description	2013/14				
	Budget R'000	September R'000	October R'000	November R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>23,000,000</b>	<b>(5,864,672)</b>	<b>5,165,906</b>	<b>4,040,862</b>	<b>15,159,980</b>
Treasury bills:	24,103,000	2,516,830	1,424,450	(2,244,800)	16,881,900
91 days	-	61,830	(1,055,550)	(3,964,800)	(2,464,100)
182 days	4,481,000	565,000	-	-	4,546,000
273 days	6,840,000	930,000	1,280,000	680,000	6,640,000
364 days	12,782,000	960,000	1,200,000	1,040,000	8,160,000
Corporation for Public Deposits	(1,103,000)	(8,381,502)	3,741,456	6,285,662	(1,721,920)
<b>Domestic long-term loans (net):</b>	<b>143,610,000</b>	<b>15,841,697</b>	<b>14,688,422</b>	<b>15,273,108</b>	<b>117,604,278</b>
Loans issued for financing (net):	144,920,000	15,469,541	15,288,008	15,939,764	118,739,556
Loans issued (gross)	165,648,000	17,606,327	16,601,848	17,740,306	131,013,308
Discount	-	(1,454,824)	(860,611)	(1,316,132)	(8,751,476)
Redemptions:					
Scheduled	(20,728,000)	(681,962)	(453,229)	(484,410)	(3,522,276)
Loans issued for switches (net):	(1,310,000)	(167,988)	(74,491)	(381,960)	(1,135,278)
Loans issued (gross)	-	1,447,012	495,509	4,183,040	9,424,722
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	(1,615,000)	(570,000)	(4,565,000)	(10,560,000)
Loans issued for repo's (net):	-	540,144	(525,095)	(284,696)	-
Repo out	-	1,033,061	1,306,050	1,700,505	9,415,878
Repo in	-	(492,917)	(1,831,145)	(1,985,201)	(9,415,878)
<b>Foreign long-term loans (net):</b>	<b>(4,335,000)</b>	<b>19,593,868</b>	<b>(1,338,451)</b>	<b>(159,292)</b>	<b>1,063,533</b>
Loans issued for financing (net):	(4,335,000)	19,593,868	(1,338,451)	(159,292)	1,063,533
Loans issued (gross)	12,390,000	19,933,700	-	-	19,933,700
Discount	-	(314,554)	-	-	(314,554)
Redemptions:					
Scheduled					
Rand value at date of issue	(13,538,000)	(14,397)	(933,571)	(97,463)	(13,091,982)
Revaluation	(3,187,000)	(10,881)	(404,880)	(61,829)	(5,412,637)
Buy-backs	-	-	-	-	-
Rand value at date of issue	-	-	-	-	(42,091)
Revaluation	-	-	-	-	(8,903)
<b>Total</b>	<b>162,275,000</b>	<b>29,570,893</b>	<b>18,515,877</b>	<b>19,154,678</b>	<b>133,827,791</b>
<b>Extraordinary payments/receipts</b>					
<b>Receipts:</b>	<b>4,992,000</b>	<b>587,659</b>	<b>2,536,428</b>	<b>996,160</b>	<b>10,608,484</b>
Penalties on retail bonds	-	58	183	161	1,800
Premiums on bond transactions	2,500,000	26,618	2,026,570	55,622	3,391,463
Premium on debt portfolio restructuring	2,240,000	229,757	96,922	612,597	1,621,035
Revaluation profits on foreign currency transactions	252,000	331,225	412,753	327,780	5,128,830
Special restructuring proceeds from ICASA	-	-	-	-	8,795
Special restructuring proceeds from Telkom	-	-	-	-	381,560
Liquidation of SASRIA investment	-	-	-	-	75,000
<b>Payments:</b>	<b>(930,000)</b>	<b>(64,119)</b>	<b>(23,080)</b>	<b>(194,633)</b>	<b>(482,009)</b>
Losses on GFECRA	-	-	-	-	(28,108)
Premium on debt portfolio restructuring	(930,000)	(64,119)	(23,080)	(194,633)	(453,901)
<b>Total</b>	<b>4,062,000</b>	<b>523,540</b>	<b>2,513,348</b>	<b>801,527</b>	<b>10,126,475</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance:</b>	<b>168,098,000</b>	<b>141,703,641</b>	<b>162,504,579</b>	<b>153,299,029</b>	<b>201,458,210</b>
Reserve Bank accounts	-	113,040,511	131,330,390	129,600,259	130,945,631
Commercial Banks	-	28,663,130	31,174,189	23,698,770	70,512,579
<b>Closing balance:</b>	<b>156,826,313</b>	<b>162,504,579</b>	<b>153,299,029</b>	<b>145,555,665</b>	<b>145,555,665</b>
Reserve Bank accounts	-	131,330,390	129,600,259	128,413,948	128,413,948
Commercial Banks	-	31,174,189	23,698,770	17,141,716	17,141,716
<b>Total <sup>2)</sup></b>	<b>11,271,687</b>	<b>(20,800,938)</b>	<b>9,205,550</b>	<b>7,743,364</b>	<b>55,902,545</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.