

Table 5. Summary of cash flow for the month ended 31 October 2013

R thousand	2013/14									
	Budget estimate	April	May	June	July	August	September	October	Year to date	
Exchequer revenue	1) 872,965,924	39,340,655	57,072,621	103,027,479	45,388,245	76,751,741	78,518,203	50,669,522	450,768,466	
Departmental requisitions	2) 1,055,074,611	93,873,397	73,110,656	84,419,890	107,889,966	85,002,902	86,570,305	85,626,440	616,493,556	
Voted amounts	582,682,084	62,855,173	37,271,719	39,983,509	72,135,735	45,697,040	40,343,478	54,795,189	353,081,843	
Direct charges against the National Revenue Fund	462,362,521	31,018,224	35,838,937	44,436,281	35,754,231	39,305,862	46,226,827	30,831,251	263,411,713	
State debt cost	99,741,449	1,599,850	2,933,340	15,019,420	6,340,526	6,685,737	16,806,736	1,413,388	50,798,997	
Provincial equitable share	337,572,412	28,131,039	31,621,823	28,131,038	28,131,036	28,131,035	28,131,034	28,131,033	200,408,038	
General fuel levy sharing with metropolitan municipalities	9,613,360	-	-	-	-	3,204,453	-	-	3,204,453	
Other	15,435,300	1,287,335	1,283,774	1,285,923	1,282,669	1,284,637	1,289,057	1,286,830	9,000,225	
Projected underspending	30,000	-	-	-	-	-	-	-	-	
Contingency reserve	4,000,000	-	-	-	-	-	-	-	-	
Difference between revenue and requisitions	(182,108,687)	(54,532,742)	(16,038,035)	18,607,589	(62,501,721)	(8,251,161)	(8,052,103)	(34,956,918)	(165,725,091)	
Extraordinary receipts (excludes book profit)	4,992,000	676,080	4,219,186	351,568	507,243	734,160	587,659	2,536,428	9,612,324	
Extraordinary payments	(930,000)	-	(36,264)	-	(52,661)	(111,252)	(64,119)	(23,080)	(287,376)	
Net borrowing requirement	(178,046,687)	(53,856,662)	(11,855,113)	18,959,154	(62,047,139)	(7,628,253)	(7,528,564)	(32,443,570)	(156,400,146)	
Total borrowings	178,046,687	53,856,662	11,855,113	(18,959,154)	62,047,139	7,628,253	7,528,564	32,443,570	156,400,146	
Domestic short-term loans (net)	23,000,000	14,109,077	(560,121)	6,619,985	(2,528,658)	(5,822,399)	(5,864,672)	5,165,906	11,119,118	
Domestic long-term loans (net)	143,610,000	12,553,058	16,572,513	12,151,920	14,600,671	15,922,889	15,841,697	14,688,422	102,331,170	
Loans issued for financing (net)	144,920,000	12,553,058	16,697,542	11,583,768	15,061,679	16,146,196	15,469,541	15,288,008	102,799,792	
Loans issued (gross)	165,648,000	13,600,638	17,919,518	13,044,141	16,408,858	18,091,672	17,606,327	16,601,848	113,273,002	
Discount	-	(833,565)	(725,655)	(1,231,835)	(1,002,005)	(1,326,849)	(1,454,824)	(860,611)	(7,435,344)	
Redemptions	-	-	-	-	-	-	-	-	-	
Scheduled	(20,728,000)	(214,015)	(496,321)	(228,538)	(345,174)	(618,627)	(681,962)	(453,229)	(3,037,866)	
Loans issued for switches (net)	(1,310,000)	-	(133,334)	-	(158,747)	(218,758)	(167,988)	(74,491)	(753,318)	
Loans issued (gross)	-	-	506,666	-	1,041,253	1,751,242	1,447,012	495,509	5,241,682	
Discount	-	-	-	-	-	-	-	-	-	
Loans switched (net of book profit)	-	-	(640,000)	-	(1,200,000)	(1,970,000)	(1,615,000)	(570,000)	(5,995,000)	
Loans issued for repo's (net)	-	-	8,305	568,152	(302,261)	(4,549)	540,144	(525,095)	284,696	
Repo out	-	1,950,738	294,446	2,011,464	838,449	281,165	1,033,061	1,306,050	7,715,373	
Repo in	-	(1,950,738)	(286,141)	(1,443,312)	(1,140,710)	(285,714)	(492,917)	(1,831,145)	(7,430,677)	
Foreign long-term loans (net)	(4,335,000)	(1,255,299)	(15,200,640)	-	(526,155)	(50,478)	19,593,868	(1,338,451)	1,222,825	
Loans issued for financing (net)	(4,335,000)	(1,204,305)	(15,200,640)	-	(526,155)	(50,478)	19,593,868	(1,338,451)	1,273,819	
Loans issued (gross)	12,390,000	-	-	-	-	-	19,933,700	-	19,933,700	
Discount	-	-	-	-	-	-	(314,554)	-	(314,554)	
Redemptions	-	-	-	-	-	-	-	-	-	
Scheduled	-	-	-	-	-	-	-	-	-	
Rand value at date of issue	(13,538,000)	(937,392)	(10,795,015)	-	(342,970)	(28,102)	(10,881)	(933,571)	(13,047,931)	
Revaluation	(3,187,000)	(266,913)	(4,405,645)	-	(183,185)	(22,376)	(14,397)	(404,880)	(5,297,396)	
Loans issued for buy-backs (net)	-	(50,994)	-	-	-	-	-	-	(50,994)	
Loans issued (gross)	-	-	-	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	-	-	-	
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-	
Rand value at date of issue	-	(42,091)	-	-	-	-	-	-	(42,091)	
Revaluation	-	(8,903)	-	-	-	-	-	-	(8,903)	
Other movements	15,771,687	28,449,826	11,043,381	(37,731,059)	50,501,281	(2,421,759)	(22,042,329)	13,927,693	41,727,033	
Surrenders/Late requests	4,500,000	578,383	147,281	242,889	4	134,223	1,266,692	2,129,898	4,499,370	
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(18,354,099)	(4,395,767)	3,657,621	3,962,120	4,114,446	(2,508,083)	2,592,245	(10,931,517)	
Cash flow adjustment	-	-	-	-	-	-	-	-	-	
Changes in cash balances	11,271,687	46,225,542	15,291,867	(41,631,569)	46,539,157	(6,670,428)	(20,800,938)	9,205,550	48,159,180	
Change in cash balances	3) 11,271,687	46,225,542	15,291,867	(41,631,569)	46,539,157	(6,670,428)	(20,800,938)	9,205,550	48,159,181	
Opening balance	168,098,000	201,458,210	155,232,668	139,940,801	181,572,370	135,033,213	141,703,641	162,504,579	201,458,210	
Reserve Bank accounts	-	130,945,631	128,962,799	114,988,564	114,347,180	113,201,637	113,040,511	131,330,390	130,945,631	
Commercial Banks - Tax and Loan accounts	-	70,512,579	26,269,869	24,952,237	67,225,190	21,831,576	28,663,130	31,174,189	70,512,579	
Closing balance	156,826,313	155,232,668	139,940,801	181,572,370	135,033,213	141,703,641	162,504,579	153,299,029	153,299,029	
Reserve Bank accounts	-	128,962,799	114,988,564	114,347,180	113,201,637	113,040,511	131,330,390	129,600,259	129,600,259	
Commercial Banks - Tax and Loan accounts	-	26,269,869	24,952,237	67,225,190	21,831,576	28,663,130	31,174,189	23,698,770	23,698,770	

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances