

Table 4 Summary table of borrowing

R thousand	2013/14			2012/13		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Domestic short-term loans (net)	23,000,000	(5,822,399)	11,817,884	22,554,575	(6,189,035)	(2,936,142)
Treasury bills	24,103,000	2,370,000	15,185,420	16,825,850	(2,539,550)	6,911,450
Shorter than 91 days	-	-	-	-	-	-
91 days	-	-	2,494,420	(1,560,250)	(5,000,000)	(4,294,000)
182 days	4,481,000	600,000	3,981,000	2,364,000	610,450	2,905,450
273 days	4,840,000	810,000	3,750,000	5,640,000	750,000	3,300,000
364 days	12,782,000	960,000	4,960,000	10,382,100	1,100,000	5,000,000
Corporation for Public Deposits	(1,103,000)	(8,192,399)	(3,367,536)	5,728,725	(3,649,485)	(10,847,592)
Domestic long-term loans (net)	143,610,000	15,922,889	71,801,051	125,766,853	15,143,792	66,985,743
Loans issued for financing (net)	144,920,000	16,146,196	72,042,243	129,618,664	15,610,853	69,232,589
Loans issued (gross)	165,648,000	18,091,672	79,064,827	171,935,162	16,696,551	75,165,957
Discount	-	(1,326,849)	(5,119,909)	(10,377,632)	(613,539)	(4,570,654)
Redemptions	-	-	-	-	-	-
Scheduled	(20,728,000)	(618,627)	(1,902,675)	(31,938,866)	(472,159)	(1,362,714)
Loans issued for switches (net)	(1,310,000)	(218,758)	(510,839)	(3,848,318)	(467,061)	(2,246,846)
Loans issued (gross)	(1,310,000)	1,751,242	3,299,161	34,791,916	2,677,939	22,785,418
Discount	-	-	-	(1,233,081)	-	(995,110)
Loans switched (excluding book profit)	-	(1,970,000)	(3,810,000)	(37,407,154)	(3,145,000)	(24,037,154)
Loans issued for repos (net)	-	(4,549)	269,647	(3,492)	-	-
Repo out	-	281,165	5,376,262	5,414,731	-	528,382
Repo in	-	(285,714)	(5,106,615)	(5,418,223)	-	(528,382)
Foreign long-term loans (net)	(4,335,000)	(50,478)	(17,032,592)	(11,622,064)	(19,420)	(9,599,724)
Loans issued for financing (net)	(4,335,000)	(50,478)	(16,981,598)	(11,622,064)	(19,420)	(9,599,724)
Loans issued (gross)	12,390,000	-	-	60,569	19,483	52,210
Discount	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(13,538,000)	(28,102)	(12,103,479)	(14,051,735)	(28,102)	(12,508,618)
Revaluation	(3,187,000)	(22,376)	(4,878,119)	2,369,102	(10,801)	2,856,684
Loans issued for buy-backs (net)	-	-	(50,994)	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	(42,091)	-	-	-
Revaluation	-	-	(8,903)	-	-	-
Change in cash and other balances	15,771,687	(8,885,029)	25,203,593	30,928,745	(4,395,378)	35,392,309
Change in cash balances	11,271,687	(6,670,428)	59,754,569	(6,631,678)	(3,665,727)	37,850,325
Outstanding transfers from the Exchequer to the	-	-	-	-	-	-
Paymaster-General Accounts	-	4,114,446	(11,015,679)	34,441,724	2,678,132	13,167,310
Surrenders	4,500,000	134,223	1,102,780	10,937,392	1,953,781	3,127,831
Late requests	-	-	-	(99,586)	-	(683)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(6,463,270)	(24,638,077)	(7,719,107)	(5,361,564)	(18,752,474)
Total Borrowing	178,046,687	1,164,983	91,789,936	167,628,109	4,539,959	88,842,186

Table 4.1 Issuance of domestic long-term loans

R thousand	Budget estimate	2013/14		Preliminary outcome	2012/13	
		August	Year to date		August	Year to date
Domestic long-term loans (gross)	165 648 000	20 124 079	87 740 250	212 141 809	19 374 490	98 479 757
Loans issued for financing	165 648 000	18 091 672	79 064 627	171 928 162	16 696 551	75 165 957
Loans issued for financing	(1 310 000)	1 751 242	3 299 161	34 791 916	2 677 939	22 785 418
Loans issued for repays (Rego out)	-	281 165	5 376 462	5 414 731	-	528 382
Loans issued for financing (gross)	165 648 000	18 091 672	79 064 627	171 928 162	16 696 551	75 165 957
Cash value	165 648 000	15 989 163	72 515 517	160 135 719	16 377 319	69 051 332
Discount	-	1 326 849	5 119 909	10 377 632	613 539	4 570 654
Premium	-	(781)	(1 262 656)	(1 589 279)	(368 789)	(1 589 439)
Revaluation	-	778 659	2 291 635	5 812 104	254 262	3 133 386
Retail Bonds	-	389 736	1 050 335	3 454 597	330 973	1 617 081
Cash value	-	389 736	1 050 335	3 454 597	330 973	1 617 081
ID025 (2.00% 2025/01/31)	-	395 103	3 988 504	6 831 893	1 018 070	2 008 609
Cash value	-	370 000	3 575 000	6 279 319	965 000	1 934 319
Discount	-	-	-	5 681	-	5 681
Premium	-	-	-	-	-	-
Revaluation	-	25 103	413 504	546 893	53 070	68 609
ID038 (2.25% 2038/01/31)	-	-	4 887 129	9 115 650	1 296 540	2 490 651
Cash value	-	-	4 415 000	8 532 385	1 260 000	2 422 385
Discount	-	-	-	27 615	-	27 615
Premium	-	-	-	-	-	-
Revaluation	-	-	472 129	555 650	36 540	40 651
ID046 (2.5% 2046/03/31)	-	-	728 429	-	-	-
Cash value	-	-	715 000	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	13 429	-	-	-
ID050 (0.50% 2049-50-51/12/31)	-	1 251 376	6 122 594	11 157 753	1 939 672	2 702 445
Cash value	-	1 180 000	5 420 000	9 810 000	1 735 000	2 510 000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	71 376	702 594	1 287 753	164 672	192 445
R157 (13.50% 2014-15-16/09/15)	-	-	-	14 445	-	14 445
Cash value	-	-	-	13 410	-	13 410
Discount	-	-	-	-	-	-
Premium	-	-	-	(2 965)	-	(2 965)
R186 (10.50% 2025-26-27/12/21)	-	5 528	1 718 143	9 736 400	4 590	2 622 529
Cash value	-	6 309	2 149 920	12 176 843	5 809	3 132 763
Discount	-	-	-	-	-	-
Premium	-	(781)	(431 777)	(2 440 444)	(1 219)	(510 234)
R189 (6.25% 2013/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	1 938 124	-	1 938 124
Cash value	-	-	-	1 030 000	-	1 030 000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	908 124	-	908 124
R203 (8.25% 2017/09/15)	-	-	-	5 231 000	-	5 231 000
Cash value	-	-	-	5 518 635	-	5 518 635
Discount	-	-	-	-	-	-
Premium	-	-	-	(287 635)	-	(287 635)
R204 (8.00% 2018/12/21)	-	-	-	5 240 000	-	4 740 000
Cash value	-	-	-	5 464 921	-	4 916 567
Discount	-	-	-	-	-	-
Premium	-	-	-	(224 921)	-	(176 567)
R205 (6.88% 2012/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	5 264 000	-	4 515 000
Cash value	-	-	-	4 966 464	-	4 244 978
Discount	-	-	-	279 536	-	270 022
Premium	-	-	-	-	-	-
R209 (6.25% 2026/03/31)	-	-	6 240 000	14 921 488	1 201 000	6 763 488
Cash value	-	-	5 175 016	11 578 468	961 214	5 127 417
Discount	-	-	1 064 984	3 343 020	239 786	1 636 071
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	1 924 979	1 914 979	4 372 329	-	4 372 329
Cash value	-	1 295 000	1 295 000	1 120 000	-	1 120 000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	629 979	619 979	1 252 329	-	1 252 329
R211 (2.50% 2011/01/31)	-	-	-	1 438 163	-	1 438 163
Cash value	-	-	-	1 215 000	-	1 215 000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	223 163	-	223 163
R212 (2.75% 2022/01/31)	-	-	-	5 588 193	-	3 078 066
Cash value	-	-	-	4 550 000	-	2 630 000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	1 038 193	-	448 066
R213 (7.00% 2031/02/28)	-	2 799 999	15 379 999	20 830 844	1 825 000	7 095 000
Cash value	-	2 316 186	13 651 622	18 546 065	1 676 272	6 176 527
Discount	-	483 813	1 728 377	2 284 781	148 728	918 477
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	1 501 000	7 815 000	21 493 015	1 300 000	7 532 015
Cash value	-	1 075 498	6 102 103	17 069 371	1 074 975	5 826 512
Discount	-	425 502	1 712 897	4 423 644	225 025	1 705 503
Premium	-	-	-	-	-	-
R2023 (7.35% 2023/02/28)	-	3 902 000	13 924 000	21 483 166	4 778 900	11 013 166
Cash value	-	3 847 237	14 442 910	22 348 518	5 004 204	11 405 938
Discount	-	54 763	64 098	1 261	-	1 261
Premium	-	-	(583 008)	(866 611)	(226 204)	(394 028)
R2030 (6x% 2030/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2032 (6x% 2032/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	2 356 000	4 014 000	-	-	-
Cash value	-	2 176 072	3 770 395	-	-	-
Discount	-	179 928	243 605	-	-	-
Premium	-	-	-	-	-	-
R2044 (6x% 2043-44-45/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	3 554 000	11 168 000	23 537 000	3 001 000	5 956 000
Cash value	-	3 371 157	11 129 921	24 211 609	3 142 366	6 167 988
Discount	-	182 843	305 948	12 094	-	6 024
Premium	-	-	(267 869)	(686 703)	(141 366)	(218 018)

Table 4.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2013/14			2012/13		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Amortised interest on Zero Coupon Bonds (cash value)						
Z006 (13.91% 2013/08/31)	-	1,951	43,715	87,096	1,706	37,823
Z009 (12.15% 2013/11/30)	-	1,951	1,951	3,530	1,706	1,706
Z014 (12.50% 2015/06/30)	-	-	482	882	-	428
Z018 (13.35% 2014/03/31)	-	-	8,032	14,400	-	6,736
Z019 (11.30% 2014/06/30)	-	-	1,370	2,490	-	1,205
Z020 (13.20% 2015/10/19)	-	-	3,540	6,425	-	3,108
Z021 (12.60% 2009/04/30)	-	-	-	-	-	-
Z025 (12.00% 2014/11/30)	-	-	1,653	3,007	-	1,456
Z031 (15.44% 2015/01/01)	-	-	26,487	437,750	-	22,984
Z083 (15.25% 2019/09/30)	-	-	-	7,887	-	-
Z089 (15.25% 2019/09/30)	-	-	-	-	-	-
Z109 (15.25% 2016/09/15)	-	-	-	-	-	-
Capitalised interest on Retail Bonds (cash value)						
Corporate Retail Bond	-	-	-	278,003	-	22
RB01	-	-	-	22	-	22
RB02	-	-	-	133,465	-	-
RB03	-	-	-	49,977	-	-
-	-	-	-	94,539	-	-
Loans issued for switches						
Cash value	(1,310,000)	1,751,242	3,299,161	34,791,914	2,477,939	22,785,418
Discount	-	2,051,330	3,980,920	39,511,525	3,385,006	25,284,932
Premium	-	-	-	1,233,081	-	995,110
Revaluation	-	(300,088)	(681,759)	(5,952,499)	(707,047)	(3,494,424)
R157 (13.50% 2014-15-16/09/15)	-	-	-	8,710,555	-	8,710,555
Cash value	-	-	-	10,497,696	-	10,497,696
Discount	-	-	-	-	-	-
Premium	-	-	-	(1,787,141)	-	(1,787,141)
R186 (10.50% 2025-26-27/12/21)	-	1,751,242	3,299,161	17,870,464	2,477,939	8,173,000
Cash value	-	2,051,330	3,980,920	21,972,508	3,385,006	9,876,979
Discount	-	-	-	-	-	-
Premium	-	(300,088)	(681,759)	(4,162,044)	(707,047)	(1,703,979)
R202 (3.45% 2033/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	2,016,533	-	2,016,533
Cash value	-	-	-	1,951,996	-	1,951,996
Discount	-	-	-	122,537	-	122,537
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	631,512	-	631,512
Cash value	-	-	-	477,555	-	477,555
Discount	-	-	-	153,957	-	153,957
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R211 (2.50% 2011/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	2,360,014	-	2,360,014
Cash value	-	-	-	2,137,064	-	2,137,064
Discount	-	-	-	237,971	-	237,971
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	2,887,986	-	2,887,986
Cash value	-	-	-	2,169,370	-	2,169,370
Discount	-	-	-	718,616	-	718,616
Premium	-	-	-	-	-	-
R203 (7.75% 2032/02/28)	-	-	-	365,832	-	365,832
Cash value	-	-	-	369,336	-	369,336
Discount	-	-	-	-	-	-
Premium	-	-	-	(3,504)	-	(3,504)
Loans issued for repo's (Repo out)						
Cash value	-	281,165	5,376,262	5,414,731	-	528,382
Margin call payable	-	-	-	-	-	-
Cash value	-	281,165	5,376,262	5,414,731	-	528,382
ID05 (2.00% 2025/01/31)	-	269,648	1,424,153	-	-	-
Cash value	-	269,648	1,424,153	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	413,866	-	413,866
Cash value	-	-	-	413,866	-	413,866
R186 (10.50% 2025-26-27/12/21)	-	-	1,624,132	1,006,203	-	212,531
Cash value	-	-	1,624,132	1,006,203	-	212,531
R196 (10.00% 2009/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R197 (6.50% 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	358,257	-	358,257
Cash value	-	-	-	358,257	-	358,257
R202 (3.45% 2033/12/07)	-	-	-	260,529	-	260,529
Cash value	-	-	-	260,529	-	260,529
Loans issued for extraordinary purposes						
Cash value	-	-	-	-	-	-
Z016 (0.00% 2014/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R203 (8.25% 2011/09/15)	-	-	-	9,098	-	9,098
Cash value	-	-	-	9,098	-	9,098
R206 (7.50% 2014/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	5,642	27,872	-	27,872
Cash value	-	-	5,642	27,872	-	27,872
R207 (7.25% 2020/01/15)	-	-	200,959	-	-	200,959
Cash value	-	-	200,959	-	-	200,959
R208 (6.75% 2021/03/31)	-	11,517	301,199	1,665,092	-	315,851
Cash value	-	11,517	301,199	1,665,092	-	315,851
R209 (6.25% 2036/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	485,263	-	485,263
Cash value	-	-	-	485,263	-	485,263
R214 (6.50% 2041/02/28)	-	-	-	32,828	-	32,828
Cash value	-	-	-	32,828	-	32,828
R203 (7.75% 2032/02/28)	-	-	1,620,177	1,142,860	-	1,142,860
Cash value	-	-	1,620,177	1,142,860	-	1,142,860

Table 4.2 Redemption of domestic long-term loans

R thousand	2013/14			2012/13		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Redemption of domestic long-term loans	20,728,000	2,874,341	10,819,290	74,764,243	3,617,159	25,928,250
Scheduled	20,728,000	618,627	1,902,675	31,938,866	472,159	1,362,714
Due to switches	-	1,970,000	3,810,000	37,407,154	3,145,000	24,037,154
Due to repo's (Repo in)	-	285,714	5,106,615	5,418,223	-	528,382
Scheduled redemptions	20,728,000	618,627	1,902,675	31,938,866	472,159	1,362,714
R179 (10.00% 2013/08/1)	-	60,000	60,000	-	-	-
Z006 (00.00% 2013/08/13)	-	30,000	30,000	-	-	-
R189 (6.25% 2013/03/31)	-	-	-	27,250,950	-	-
Retail Bonds	-	528,627	1,812,675	4,687,892	472,159	1,362,714
Former regional authorities' debt	-	-	-	24	-	-
Redemptions due to switches	-	1,970,000	3,810,000	37,407,154	3,145,000	24,037,154
Cash value	-	2,053,143	3,982,068	39,578,771	3,386,030	25,351,987
Book profit	-	-	-	-	-	-
Book loss	-	(83,143)	(172,068)	(2,171,617)	(241,030)	(1,314,833)
R201 (8.75% 2014/12/21)	-	1,970,000	3,810,000	22,072,154	3,145,000	11,782,154
Cash value	-	2,053,143	3,982,068	23,778,822	3,386,030	12,714,903
Book profit	-	-	-	-	-	-
Book loss	-	(83,143)	(172,068)	(1,706,668)	(241,030)	(932,749)
R206 (7.50% 2014/01/15)	-	-	-	15,335,000	-	12,255,000
Cash value	-	-	-	15,799,949	-	12,637,084
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(464,949)	-	(382,084)
Due to repo's (Repo in)	-	285,714	5,106,615	5,418,223	-	528,382
Cash value	-	285,714	5,106,615	5,418,223	-	528,382
Margin call receivable	-	-	-	16,355	-	-
Cash value	-	-	-	16,355	-	-
I2025 (2.00% 2025/01/31)	-	274,196	1,154,505	-	-	-
Cash value	-	274,196	1,154,505	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	413,866	-	-
Cash value	-	-	-	413,866	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	1,624,132	1,006,203	-	212,531
Cash value	-	-	1,624,132	1,006,203	-	212,531
R201 (8.75% 2014/12/31)	-	-	-	358,257	-	-
Cash value	-	-	-	358,257	-	-
R202 (3.45% 2033/12/07)	-	-	-	260,529	-	-
Cash value	-	-	-	260,529	-	-
R203 (8.25% 2017/09/15)	-	-	-	9,098	-	-
Cash value	-	-	-	9,098	-	-
R204 (8.00% 2018/12/21)	-	-	5,642	27,872	-	-
Cash value	-	-	5,642	27,872	-	-
R207 (7.25% 2020/01/15)	-	-	200,959	-	-	-
Cash value	-	-	200,959	-	-	-
R208 (6.75% 2021/03/31)	-	11,518	301,200	1,665,092	-	315,851
Cash value	-	11,518	301,200	1,665,092	-	315,851
R212 (2.75% 2022/01/31)	-	-	-	485,263	-	-
Cash value	-	-	-	485,263	-	-
R214 (6.50% 2041/02/28)	-	-	-	32,828	-	-
Cash value	-	-	-	32,828	-	-
R2023 (7.75% 2023/02/28)	-	-	1,820,177	1,142,860	-	-
Cash value	-	-	1,820,177	1,142,860	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2013/14			2012/13		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Foreign loans issued (gross)	12,390,000	-	-	60,569	19,483	52,210
Loans issued for financing	12,390,000	-	-	60,569	19,483	52,210
Loans issued for financing (gross)	12,390,000	-	-	60,569	19,483	52,210
Cash value	12,390,000	-	-	60,569	19,483	52,210
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	-	-	60,569	19,483	52,210
TY273E Barclays Bank PLC due 2020/10/15	-	-	-	60,569	19,483	52,210
Redemption of foreign long-term loans	(16,725,000)	50,478	17,032,592	11,682,633	38,903	9,651,934
Scheduled	(16,725,000)	50,478	16,981,598	11,682,633	38,903	9,651,934
Due to buy-backs	-	-	50,994	-	-	-
Scheduled redemptions	(16,725,000)	50,478	16,981,598	11,682,633	38,903	9,651,934
Rand value at date of issue	(13,538,000)	28,102	12,103,479	14,051,735	28,102	12,508,618
Revaluation	(3,187,000)	22,376	4,878,119	(2,369,102)	10,801	(2,856,684)
TY264 Karandsbele Water Augmentation Project due 2021/05/20	-	-	4,273	10,098	-	4,903
Rand value at date of issue	-	-	1,940	3,880	-	1,940
Revaluation	-	-	2,333	6,218	-	2,963
TY265 IBRD World Bank Loan due 2015/01/15	-	-	-	27,844	-	27,844
Rand value at date of issue	-	-	-	21,080	-	21,080
Revaluation	-	-	-	6,764	-	6,764
TY273A Auslührkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	526,155	895,945	-	414,291
Rand value at date of issue	-	-	342,970	685,940	-	342,970
Revaluation	-	-	183,185	210,005	-	71,321
TY273B Auslührkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	256,581	614,588	-	294,587
Rand value at date of issue	-	-	171,826	440,340	-	220,170
Revaluation	-	-	84,755	174,248	-	74,417
TY273C Société Générale/Paribas due 2015/05/28	-	50,478	94,959	203,488	38,903	76,807
Rand value at date of issue	-	28,102	56,317	141,428	28,102	56,317
Revaluation	-	22,376	38,642	62,060	10,801	20,490
TY273E Barclays Bank PLC due 2020/10/15	-	-	1,139,630	2,090,670	-	993,502
Rand value at date of issue	-	-	892,926	1,782,067	-	889,141
Revaluation	-	-	246,704	308,603	-	104,361
TY280 US Dollar Notes due 2012/04/25	-	-	-	7,840,000	-	7,840,000
Rand value at date of issue	-	-	-	10,977,000	-	10,977,000
Revaluation	-	-	-	(3,137,000)	-	(3,137,000)
TY281 Euro Notes due 2013/05/16	-	-	14,960,000	-	-	-
Rand value at date of issue	-	-	10,637,500	-	-	-
Revaluation	-	-	4,322,500	-	-	-
Due to buy-backs	-	-	50,994	-	-	-
Rand value at date of issue	-	-	42,091	-	-	-
Revaluation	-	-	8,903	-	-	-
TY273E Barclays Bank PLC due 2020/10/15	-	-	50,994	-	-	-
Rand value at date of issue	-	-	42,091	-	-	-
Revaluation	-	-	8,903	-	-	-

Table 4.4 Change in cash and other balances

R thousand	2013/14			2012/13		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Change in cash balances	11 271 687	(6 670 428)	59 754 569	(6 631 678)	(3 665 727)	37 850 325
Opening balance	168 098 000	135 032 213	201 458 210	194 826 532	153 310 480	194 826 532
Reserve Bank accounts	-	113 201 637	130 945 631	131 485 839	121 162 645	131 485 839
Commercial Banks - Tax and Loan accounts	-	21 831 576	70 512 579	63 340 693	32 147 835	63 340 693
Closing balance	156 826 313	141 703 641	141 703 641	201 458 210	156 976 207	156 976 207
Reserve Bank accounts	-	113 040 511	113 040 511	130 945 631	122 342 410	122 342 410
Commercial Banks - Tax and Loan accounts	-	28 663 130	28 663 130	70 512 579	34 633 797	34 633 797
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	4 114 446	(11 015 679)	34 441 724	2 678 132	13 167 310
Cash flow adjustment	-	-	-	-	-	-
Surrenders by National Departments	4 500 000	134 223	1 102 780	10 937 392	1 953 781	3 127 831
2012/2013	-	134 223	1 102 780	-	-	-
2011/2012	-	-	-	10 937 392	1 953 781	3 127 831
Late requests by National Departments	-	-	-	(99 586)	-	(683)
2012/2013	-	-	-	-	-	-
2011/2012	-	-	-	(99 586)	-	(683)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(6 463 270)	(24 638 077)	(7 719 107)	(5 361 564)	(18 752 474)
Total change in cash and other balances	15 771 687	(8 885 029)	25 203 593	30 928 745	(4 395 378)	35 392 309

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitioners with regard to expenditure committed in previous years