



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/ RECEIPTS AND CASH BALANCES AS AT 30 SEPTEMBER 2013 ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During September 2013, net domestic short-term loans decreased by R5 864 million. Net domestic long-term loans, inclusive of redemptions, switches and repo transactions, increased by R15 783 million.

Net foreign loans increased by R19 593 million due to an issuance of a US\$ 2 billion 12 year global bond in the international capital market.

Extraordinary receipts of R587 million were recorded mainly in respect of premiums received on bond transactions and revaluation profits on foreign currency deposits. Extraordinary payments of R64 million were recorded mainly in respect of premiums on debt portfolio restructuring.

Government's cash balances increased by R20 801 million to R162 504 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R131 330 million. Cash balances with commercial banks amounted to R31 174 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 31 October 2013.

Released on 2 October 2013.

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PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES: SEPTEMBER 2013

Description	2013/14				
	Budget R'000	July R'000	August R'000	September R'000	Year to date R'000
<u>Loan issues (net)</u>					
Domestic short-term loans (net):	23,000,000	(2,528,658)	(5,822,399)	(5,864,672)	5,953,212
Treasury bills:	24,103,000	2,855,000	2,370,000	2,516,830	17,702,250
91 days	-	-	-	61,830	2,556,250
182 days	4,481,000	775,000	600,000	565,000	4,546,000
273 days	6,840,000	880,000	810,000	930,000	4,680,000
364 days	12,782,000	1,200,000	960,000	960,000	5,920,000
Corporation for Public Deposits	(1,103,000)	(5,383,658)	(8,192,399)	(8,381,502)	(11,749,038)
Domestic long-term loans (net):	143,610,000	14,600,671	15,922,889	15,783,219	87,584,270
Loans issued for financing (net):	144,920,000	15,061,679	16,146,196	15,421,799	87,464,042
Loans issued (gross)	165,648,000	16,408,858	18,091,672	17,478,142	96,542,969
Discount	-	(1,002,005)	(1,326,849)	(1,453,429)	(6,573,338)
Redemptions:					
Scheduled	(20,728,000)	(345,174)	(618,627)	(602,914)	(2,505,589)
Loans issued for switches (net):	(1,310,000)	(158,747)	(218,758)	(167,988)	(678,827)
Loans issued (gross)	-	1,041,253	1,751,242	1,447,012	4,746,173
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	(1,200,000)	(1,970,000)	(1,615,000)	(5,425,000)
Loans issued for repo's (net):	-	(302,261)	(4,549)	529,408	799,055
Repo out	-	838,449	281,165	1,022,325	6,398,587
Repo in	-	(1,140,710)	(285,714)	(492,917)	(5,599,532)
Foreign long-term loans (net):	(4,335,000)	(526,155)	(50,478)	19,593,868	2,561,276
Loans issued for financing (net):	(4,335,000)	(526,155)	(50,478)	19,593,868	2,561,276
Loans issued (gross)	12,390,000	-	-	19,933,700	19,933,700
Discount	-	-	-	(314,554)	(314,554)
Redemptions:					
Scheduled					
Rand value at date of issue	(13,538,000)	(342,970)	(28,102)	(14,397)	(12,060,948)
Revaluation	(3,187,000)	(183,185)	(22,376)	(10,881)	(4,945,928)
Buy-backs	-	-	-	-	-
Rand value at date of issue	-	-	-	-	(42,091)
Revaluation	-	-	-	-	(8,903)
Total	162,275,000	11,545,858	10,050,012	29,512,415	96,098,758
<u>Extraordinary payments/receipts</u>					
Receipts:	4,992,000	507,243	734,160	587,630	7,075,867
Penalties on retail bonds	-	192	364	30	1,428
Premiums on bond transactions	2,500,000	22,903	781	26,618	1,309,271
Premium on debt portfolio restructuring	2,240,000	210,968	300,088	229,757	911,516
Revaluation profits on foreign currency transactions	252,000	273,180	42,572	331,225	4,388,297
Special restructuring proceeds from ICASA	-	-	8,795	-	8,795
Special restructuring proceeds from Telkom	-	-	381,560	-	381,560
Liquidation of SASRIA investment	-	-	-	-	75,000
Payments:	(930,000)	(52,661)	(111,252)	(64,119)	(264,296)
Losses on GFECRA	-	-	(28,108)	-	(28,108)
Premium on debt portfolio restructuring	(930,000)	(52,661)	(83,144)	(64,119)	(236,188)
Total	4,062,000	454,582	622,908	523,511	6,811,571
<u>Change in cash balances ¹⁾</u>					
Opening balance:	168,098,000	181,572,370	135,033,213	141,703,641	201,458,210
Reserve Bank accounts	-	114,347,180	113,201,637	113,040,511	130,945,631
Commercial Banks	-	67,225,190	21,831,576	28,663,130	70,512,579
Closing balance:	156,826,313	135,033,213	141,703,641	162,504,579	162,504,579
Reserve Bank accounts	-	113,201,637	113,040,511	131,330,390	131,330,390
Commercial Banks	-	21,831,576	28,663,130	31,174,189	31,174,189
Total ²⁾	11,271,687	46,539,157	(6,670,428)	(20,800,938)	38,953,631

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.