

Table 5 Summary of cash flow for the month ended 30 June 2013

R thousand		2013/14			2012/13		
		Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Exchequer revenue	1)	872,965,924	103,027,479	199,440,755	786,889,401	93,502,302	183,143,268
Departmental requisitions	2)	1,055,074,611	84,419,890	251,403,943	971,183,027	77,021,164	222,571,166
Voted amounts		588,682,084	39,983,509	140,110,401	546,356,267	36,386,706	123,782,676
Direct charges against the National Revenue Fund		462,362,527	44,436,381	111,293,542	424,826,760	40,634,458	98,788,490
State debt cost		99,741,449	15,019,420	19,552,610	88,242,132	13,788,591	18,436,150
Provincial equitable share		337,572,412	28,131,038	87,883,900	313,015,798	25,754,785	77,264,357
General fuel levy sharing with metropolitan municipalities		9,613,360	-	-	9,039,687	-	-
Other		15,435,306	1,285,923	3,857,032	14,529,143	1,091,082	3,087,983
Unallocated		30,000	-	-	-	-	-
Contingency reserve		4,000,000	-	-	-	-	-
Difference between revenue and requisitions		(182,108,687)	18,607,589	(51,963,188)	(184,293,626)	16,481,138	(39,427,898)
Extraordinary receipts (excludes book profit)		4,992,000	351,568	5,246,834	11,533,610	2,424,267	3,712,426
Extraordinary payments		(930,000)	-	(36,264)	(2,587,197)	(1,104,707)	(1,434,967)
Net borrowing requirement		(178,046,687)	18,959,154	(46,752,620)	(175,347,215)	17,800,697	(37,150,441)
Total borrowings		178,046,687	(18,959,154)	46,752,620	175,347,215	(17,800,697)	37,150,441
Domestic short-term loans (net)		23,000,000	6,619,985	20,168,941	22,554,575	(1,039,765)	11,375,436
Domestic long-term loans (net)		143,610,000	12,151,920	41,277,491	125,766,853	14,236,529	37,318,114
Loans issued for financing (net)		144,920,000	11,583,768	40,834,368	129,618,664	15,610,852	39,113,731
Loans issued (gross)		165,648,000	13,044,141	44,584,297	171,935,162	17,296,234	43,112,392
Discount		-	(1,231,835)	(2,791,055)	(10,377,632)	(1,473,752)	(3,469,928)
Redemptions		(20,728,000)	(228,538)	(938,874)	(31,938,866)	(211,630)	(528,733)
Scheduled		-	-	-	-	-	-
Loans issued for switches (net)		(1,310,000)	-	(133,334)	(3,848,319)	(1,374,323)	(1,795,617)
Loans issued (gross)		-	-	506,666	34,791,916	17,162,941	19,741,647
Discount		-	-	-	(1,233,081)	(995,110)	(995,110)
Loans switched (net of book profit)		-	-	(640,000)	(37,407,154)	(17,542,154)	(20,542,154)
Loans issued for repo's (net)		-	568,152	576,457	(3,492)	-	-
Repo out		-	2,011,464	4,256,648	5,414,731	-	315,851
Repo in		-	(1,443,312)	(3,680,191)	(5,418,223)	-	(315,851)
Foreign long-term loans (net)		(4,335,000)	-	(16,455,959)	(11,622,064)	(54,735)	(9,142,587)
Loans issued for financing (net)		(4,335,000)	-	(16,404,965)	(11,622,064)	(54,735)	(9,142,587)
Loans issued (gross)		12,990,000	-	-	60,569	25,188	28,309
Discount		-	-	-	-	-	-
Redemptions		-	-	-	-	-	-
Scheduled		-	-	-	-	-	-
Rand value at date of issue		(13,538,000)	-	(11,675,479)	(14,051,735)	(48,344)	(12,116,466)
Revaluation		(3,187,000)	-	(4,729,486)	2,369,102	(31,579)	2,945,570
Loans issued for buy-backs (net)		-	-	(50,994)	-	-	-
Loans issued (gross)		-	-	-	-	-	-
Discount		-	-	-	-	-	-
Buy-backs (excluding book profit)		-	-	(42,091)	-	-	-
Rand value at date of issue		-	-	(8,903)	-	-	-
Revaluation		-	-	-	-	-	-
Other movements		15,771,687	(37,731,059)	1,762,147	38,647,891	(30,942,726)	(2,400,522)
Summers/Late requests		4,300,000	242,889	968,553	10,837,806	1,170,274	1,170,274
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	3,657,621	(19,092,245)	34,441,724	3,633,693	7,464,119
Cash flow adjustment		-	-	-	-	-	-
Changes in cash balances		11,271,687	(41,631,569)	19,885,839	(6,631,678)	(34,576,419)	(11,034,915)
Change in cash balances	3)	11,271,687	(41,631,569)	19,885,840	(6,631,678)	(34,576,419)	(11,034,915)
Opening balance		168,098,000	139,940,801	201,458,210	194,826,532	171,285,028	194,826,532
Reserve Bank accounts		-	14,988,564	130,945,631	131,485,839	121,147,123	131,485,839
Commercial Banks - Tax and Loan accounts		-	24,952,237	70,512,579	63,340,693	50,137,905	63,340,693
Closing balance		156,826,313	181,572,370	181,572,370	201,458,210	205,861,447	205,861,447
Reserve Bank accounts		-	114,347,180	114,347,180	130,945,631	121,145,746	121,145,746
Commercial Banks - Tax and Loan accounts		-	67,225,190	67,225,190	70,512,579	84,715,701	84,715,701

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances