

Table 5 Summary of cash flow for the month ended 30 June 2013

R thousand		2013/14				Year to date
		Budget estimate	April	May	June	
Exchequer revenue	1)	872,965,924	39,340,655	57,072,621	103,027,479	199,440,755
Departmental requisitions	2)	1,055,074,611	93,873,397	73,110,656	84,419,890	251,403,943
Voted amounts		588,682,084	62,855,173	37,271,719	39,983,509	140,110,401
Direct charges against the National Revenue Fund		462,362,527	31,018,224	35,838,937	44,436,381	111,293,542
State debt cost		99,741,449	1,599,850	2,933,340	15,019,420	19,552,610
Provincial equitable share		337,572,412	28,131,039	31,621,823	28,131,038	87,883,900
General fuel levy sharing with metropolitan municipalities		9,613,360	-	-	-	-
Other		15,435,306	1,287,335	1,283,774	1,285,923	3,857,032
Unallocated		30,000	-	-	-	-
Contingency reserve		4,000,000	-	-	-	-
Difference between revenue and requisitions		(182,108,687)	(54,532,742)	(16,038,035)	18,607,589	(51,963,188)
Extraordinary receipts (excludes book profit)		4,992,000	676,080	4,219,196	351,568	5,246,834
Extraordinary payments		(930,000)	-	(36,264)	-	(36,264)
Net borrowing requirement		(178,046,687)	(53,856,662)	(11,855,113)	18,959,154	(46,752,620)
Total borrowings		178,046,687	53,856,662	11,855,113	(18,959,154)	46,752,620
Domestic short-term loans (net)		23,000,000	14,109,077	(560,121)	6,619,985	20,168,941
Domestic long-term loans (net)		143,610,000	12,553,058	16,572,513	12,151,920	41,277,491
Loans issued for financing (net)		144,920,000	12,553,058	16,697,542	11,583,768	40,834,368
Loans issued (gross)		165,648,000	13,600,638	17,919,518	13,044,141	44,564,297
Discount		-	(833,565)	(725,655)	(1,231,835)	(2,791,055)
Redemptions		(20,728,000)	(214,015)	(496,321)	(228,538)	(938,874)
Scheduled		-	-	-	-	-
Loans issued for switches (net)		(1,310,000)	-	(133,334)	-	(133,334)
Loans issued (gross)		-	-	506,666	-	506,666
Discount		-	-	-	-	-
Loans switched (net of book profit)		-	-	(640,000)	-	(640,000)
Loans issued for repo's (net)		-	-	8,305	568,152	576,457
Repo out		-	1,950,738	294,446	2,011,464	4,256,648
Repo in		-	(1,950,738)	(286,141)	(1,443,312)	(3,680,191)
Foreign long-term loans (net)		(4,335,000)	(1,255,299)	(15,200,660)	-	(16,455,959)
Loans issued for financing (net)		(4,335,000)	(1,204,305)	(15,200,660)	-	(16,404,965)
Loans issued (gross)		12,990,000	-	-	-	-
Discount		-	-	-	-	-
Redemptions		-	-	-	-	-
Scheduled		-	-	-	-	-
Rand value at date of issue		(13,538,000)	(937,392)	(10,738,087)	-	(11,675,479)
Revaluation		(3,187,000)	(266,913)	(4,462,573)	-	(4,729,486)
Loans issued for buy-backs (net)		-	(50,994)	-	-	(50,994)
Loans issued (gross)		-	-	-	-	-
Discount		-	-	-	-	-
Buy-backs (excluding book profit)		-	(42,091)	-	-	(42,091)
Rand value at date of issue		-	(8,903)	-	-	(8,903)
Revaluation		-	-	-	-	-
Other movements		15,771,687	28,449,826	11,043,381	(37,731,059)	1,762,147
Summers/Late requests		4,300,000	578,383	147,281	242,889	968,553
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	(18,354,099)	(4,385,767)	3,657,621	(19,092,245)
Cash flow adjustment		-	-	-	-	-
Changes in cash balances		11,271,687	46,225,542	15,291,867	(41,631,569)	19,885,839
Change in cash balances	3)	11,271,687	46,225,542	15,291,867	(41,631,569)	19,885,840
Opening balance		168,098,000	201,458,210	155,232,668	138,940,801	201,458,210
Reserve Bank accounts		-	130,945,631	129,962,759	114,888,564	130,945,631
Commercial Banks - Tax and Loan accounts		-	70,512,579	26,269,869	24,952,237	70,512,579
Closing balance		156,826,313	155,232,668	139,940,801	181,572,370	181,572,370
Reserve Bank accounts		-	128,962,759	114,988,564	114,347,180	114,347,180
Commercial Banks - Tax and Loan accounts		-	26,269,869	24,952,237	67,225,190	67,225,190

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances