

**Table 4 Summary table of borrowing**

R thousand	2013/14				
	Budget estimate	April	May	June	Year to date
<b>Domestic short-term loans (net)</b>	<b>23,000,000</b>	<b>14,109,077</b>	<b>(560,121)</b>	<b>6,619,985</b>	<b>20,168,941</b>
Treasury bills	24,103,000	1,770,000	2,800,000	5,390,420	9,960,420
Shorter than 91 days	-	-	-	-	-
91 days	-	-	-	2,494,420	2,494,420
182 days	4,481,000	600,000	750,000	1,256,000	2,606,000
273 days	6,840,000	530,000	850,000	680,000	2,060,000
364 days	12,782,000	640,000	1,200,000	960,000	2,800,000
Corporation for Public Deposits	(1,103,000)	12,339,077	(3,360,121)	1,229,565	10,208,521
<b>Domestic long-term loans (net)</b>	<b>143,610,000</b>	<b>12,553,058</b>	<b>16,572,513</b>	<b>12,151,920</b>	<b>41,277,491</b>
Loans issued for financing (net)	144,920,000	12,553,058	16,697,542	11,583,768	40,834,368
Loans issued (gross)	165,648,000	13,600,638	17,919,518	13,044,141	44,564,297
Discount	-	(833,565)	(725,655)	(1,231,835)	(2,791,055)
Redemptions	-	-	-	-	-
Scheduled	(20,728,000)	(214,015)	(496,321)	(228,538)	(938,874)
Loans issued for switches (net)	(1,310,000)	-	(133,334)	-	(133,334)
Loans issued (gross)	(1,310,000)	-	506,666	-	506,666
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	(640,000)	-	(640,000)
Loans issued for repo's (net)	-	-	8,305	568,152	576,457
Repo out	-	1,950,738	294,446	2,011,464	4,256,648
Repo in	-	(1,950,738)	(286,141)	(1,443,312)	(3,680,191)
<b>Foreign long-term loans (net)</b>	<b>(4,335,000)</b>	<b>(1,255,299)</b>	<b>(15,200,660)</b>	<b>-</b>	<b>(16,455,959)</b>
Loans issued for financing (net)	(4,335,000)	(1,204,305)	(15,200,660)	-	(16,404,965)
Loans issued (gross)	12,390,000	-	-	-	-
Discount	-	-	-	-	-
Redemptions	-	-	-	-	-
Scheduled	-	-	-	-	-
Rand value at date of issue	(13,538,000)	(937,392)	(10,738,087)	-	(11,675,479)
Revaluation	(3,187,000)	(266,913)	(4,462,573)	-	(4,729,486)
Loans issued for buy-backs (net)	-	(50,994)	-	-	(50,994)
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Buy-backs (excluding book profit)	-	(42,091)	-	-	(42,091)
Rand value at date of issue	-	(42,091)	-	-	(42,091)
Revaluation	-	(8,903)	-	-	(8,903)
<b>Change in cash and other balances</b>	<b>15,771,687</b>	<b>15,127,095</b>	<b>12,461,475</b>	<b>(39,225,903)</b>	<b>(11,599,015)</b>
Change in cash balances	11,271,687	46,225,542	15,291,867	(41,631,569)	19,885,840
Outstanding transfers from the Exchequer to the	-	-	-	-	-
Paymaster-General Accounts	-	(18,354,099)	(4,395,767)	3,657,621	(19,092,245)
Surrenders	4,500,000	578,383	147,281	242,889	968,553
Late requests	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(13,322,731)	1,418,094	(1,494,844)	(13,361,163)
<b>Total Borrowing</b>	<b>178,046,687</b>	<b>40,533,931</b>	<b>13,273,207</b>	<b>(20,453,998)</b>	<b>33,391,458</b>

Table 4.1 Issuance of domestic long-term loans

R thousand	2013/14				
	Budget estimate	April	May	June	Year to date
<b>Domestic long-term loans (gross)</b>	<b>165,648,000</b>	<b>15,551,376</b>	<b>18,720,630</b>	<b>15,055,605</b>	<b>49,327,611</b>
Loans issued for financing	165,648,000	13,600,638	17,919,518	13,044,141	44,564,297
Loans issued for switches	(1,310,000)	-	506,666	-	506,666
Loans issued for repo's (Repo out)	-	1,950,738	294,446	2,011,464	4,256,648
<b>Loans issued for financing (gross)</b>	<b>165,648,000</b>	<b>13,600,638</b>	<b>17,919,518</b>	<b>13,044,141</b>	<b>44,564,297</b>
Cash value	165,648,000	12,724,555	17,239,146	11,775,100	41,738,801
Discount	-	833,565	725,655	1,231,835	2,791,055
Premium	-	(329,983)	(739,405)	(189,581)	(1,258,969)
Revaluation	-	372,501	694,122	226,787	1,293,410
Retail Bonds	-	167,597	183,927	129,952	481,476
Cash value	-	167,597	183,927	129,952	481,476
I2025 (2.00% 2025/01/31)	-	511,056	809,609	617,615	1,938,280
Cash value	-	440,000	685,000	555,000	1,680,000
Discount	-	-	-	-	-
Premium	-	-	-	-	-
Revaluation	-	71,056	124,609	62,615	258,280
I2038 (2.25% 2038/01/31)	-	955,053	2,092,085	882,210	3,929,348
Cash value	-	845,000	1,830,000	825,000	3,500,000
Discount	-	-	-	-	-
Premium	-	-	-	-	-
Revaluation	-	110,053	262,085	57,210	429,348
I2050 (2.50% 2049-50-51/12/31)	-	1,306,392	1,792,428	1,296,962	4,395,782
Cash value	-	1,115,000	1,485,000	1,190,000	3,790,000
Discount	-	-	-	-	-
Premium	-	-	-	-	-
Revaluation	-	191,392	307,428	106,962	605,782
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	905,334	800,000	1,705,334
Cash value	-	-	1,167,081	967,779	2,134,860
Discount	-	-	-	-	-
Premium	-	-	(261,747)	(167,779)	(429,526)
R202 (3.45% 2033/12/07)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
Revaluation	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	2,590,000	2,100,000	1,550,000	6,240,000
Cash value	-	2,172,388	1,809,760	1,192,868	5,175,016
Discount	-	417,612	290,240	357,132	1,064,984
Premium	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
Revaluation	-	-	-	-	-
R211 (2.50% 2017/01/31)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
Revaluation	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
Revaluation	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	2,169,000	3,879,000	3,441,000	9,489,000
Cash value	-	2,037,290	3,685,254	2,942,587	8,665,131
Discount	-	131,710	193,746	498,413	823,869
Premium	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	1,686,000	1,575,000	976,000	4,237,000
Cash value	-	1,401,757	1,333,331	707,711	3,442,799
Discount	-	284,243	241,669	268,289	794,201
Premium	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	2,352,000	3,313,000	800,000	6,465,000
Cash value	-	2,567,701	3,658,873	792,749	7,019,323
Discount	-	-	-	7,251	7,251
Premium	-	(215,701)	(345,873)	-	(561,574)

R2048 (8.75% 2047-48-49/02/28)	-	1,860,000	1,267,000	2,541,000	5,668,000
Cash value	-	1,974,282	1,398,785	2,462,052	5,835,119
Discount	-	-	-	100,750	100,750
Premium	-	(114,282)	(131,785)	(21,802)	(267,869)

Table 4.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2013/14				
	Budget estimate	April	May	June	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	3,540	2,135	9,402	15,077
Z006 (13.91% 2013/08/31)	-	-	-	-	-
Z009 (12.15% 2013/11/30)	-	-	482	-	482
Z014 (12.60% 2015/06/30)	-	-	-	8,032	8,032
Z018 (13.35% 2014/03/31)	-	-	-	-	-
Z019 (13.30% 2014/06/30)	-	-	-	1,370	1,370
Z020 (13.20% 2015/10/19)	-	3,540	-	-	3,540
Z025 (13.00% 2014/11/30)	-	-	1,653	-	1,653
Z071 (15.64% 2015/07/01)	-	-	-	-	-
Z083 (15.25% 2019/09/30)	-	-	-	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-
Corporate Retail Bond	-	-	-	-	-
RB01	-	-	-	-	-
RB02	-	-	-	-	-
RB03	-	-	-	-	-
<b>Loans issued for switches</b>	<b>(1,310,000)</b>	-	<b>506,666</b>	-	<b>506,666</b>
Cash value	-	-	677,369	-	677,369
Discount	-	-	-	-	-
Premium	-	-	(170,703)	-	(170,703)
Revaluation	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	506,666	-	506,666
Cash value	-	-	677,369	-	677,369
Discount	-	-	-	-	-
Premium	-	-	(170,703)	-	(170,703)
R208 (6.75% 2021/03/31)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
<b>Loans issued for repo's (Repo out)</b>	-	<b>1,950,738</b>	<b>294,446</b>	<b>2,011,464</b>	<b>4,256,648</b>
Cash value	-	1,950,738	294,446	2,011,464	4,256,648
Margin call payable	-	-	-	-	-
Cash value	-	-	-	-	-
I2025 (2.00% 2025/01/31)	-	-	294,446	585,863	880,309
Cash value	-	-	294,446	585,863	880,309
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-
Cash value	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	1,089,824	1,089,824
Cash value	-	-	-	1,089,824	1,089,824
R201 (8.75% 2014/12/21)	-	-	-	-	-
Cash value	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-
Cash value	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	-	-
Cash value	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	5,642	-	-	5,642
Cash value	-	5,642	-	-	5,642
R207 (7.25% 2020/01/15)	-	-	-	200,959	200,959
Cash value	-	-	-	200,959	200,959
R208 (6.75% 2021/03/31)	-	268,958	-	-	268,958
Cash value	-	268,958	-	-	268,958
R212 (2.75% 2022/01/31)	-	-	-	-	-
Cash value	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	-	-
Cash value	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	1,676,138	-	134,818	1,810,956
Cash value	-	1,676,138	-	134,818	1,810,956



**Table 4.2 Redemption of domestic long-term loans**

R thousand	2013/14				
	Budget estimate	April	May	June	Year to date
<b>Redemption of domestic long-term loans</b>	<b>20,728,000</b>	<b>2,164,753</b>	<b>1,422,462</b>	<b>1,671,850</b>	<b>5,259,065</b>
Scheduled	20,728,000	214,015	496,321	228,538	938,874
Due to switches	-	-	640,000	-	640,000
Due to repo's (Repo in)	-	1,950,738	286,141	1,443,312	3,680,191
<b>Scheduled redemptions</b>	<b>20,728,000</b>	<b>214,015</b>	<b>496,321</b>	<b>228,538</b>	<b>938,874</b>
R155 (13.00% 2011/08/31)	-	-	-	-	-
R189 (6.25% 2013/03/31)	-	-	-	-	-
R205 (Variable 2012/03/31)	-	-	-	-	-
Retail Bonds	-	214,015	496,321	228,538	938,874
Former regional authorities' debt	-	-	-	-	-
<b>Redemptions due to switches</b>	<b>-</b>	<b>-</b>	<b>640,000</b>	<b>-</b>	<b>640,000</b>
Cash value	-	-	676,264	-	676,264
Book profit	-	-	-	-	-
Book loss	-	-	(36,264)	-	(36,264)
R201 (8.75% 2014/12/21)	-	-	640,000	-	640,000
Cash value	-	-	676,264	-	676,264
Book profit	-	-	-	-	-
Book loss	-	-	(36,264)	-	(36,264)
R206 (7.50% 2014/01/15)	-	-	-	-	-
Cash value	-	-	-	-	-
Book profit	-	-	-	-	-
Book loss	-	-	-	-	-
<b>Due to repo's (Repo in)</b>	<b>-</b>	<b>1,950,738</b>	<b>286,141</b>	<b>1,443,312</b>	<b>3,680,191</b>
Cash value	-	1,950,738	286,141	1,443,312	3,680,191
Margin call receivable	-	-	-	-	-
Cash value	-	-	-	-	-
I2025 (2.00% 2025/01/31)	-	-	286,141	17,711	303,852
Cash value	-	-	286,141	17,711	303,852
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-
Cash value	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	1,089,824	1,089,824
Cash value	-	-	-	1,089,824	1,089,824
R201 (8.75% 2014/12/31)	-	-	-	-	-
Cash value	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-
Cash value	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	-	-
Cash value	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	5,642	-	-	5,642
Cash value	-	5,642	-	-	5,642
R207 (7.25% 2020/01/15)	-	-	-	200,959	200,959
Cash value	-	-	-	200,959	200,959
R208 (6.75% 2021/03/31)	-	268,958	-	-	268,958
Cash value	-	268,958	-	-	268,958
R212 (2.75% 2022/01/31)	-	-	-	-	-
Cash value	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	-	-
Cash value	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	1,676,138	-	134,818	1,810,956
Cash value	-	1,676,138	-	134,818	1,810,956