

Table 5 Summary of cash flow for the month ended 31 May 2013

R thousand	2013/14			2012/13		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Exchequer revenue 1)	872,965,924	57,072,621	96,413,276	786,889,401	50,737,634	89,640,966
Departmental requisitions 2)	1,055,074,611	73,110,656	166,984,053	971,183,027	68,003,608	145,550,002
Voted amounts	588,682,084	37,271,719	100,126,892	546,366,267	38,513,809	87,395,970
Direct charges against the National Revenue Fund	462,362,527	35,838,937	66,857,161	424,826,760	29,489,799	58,154,032
State debt cost	99,741,449	2,933,340	4,533,190	88,242,132	2,695,235	4,647,559
Provincial equitable share	337,572,412	31,621,823	59,752,862	313,015,798	25,754,785	51,509,572
General fuel levy sharing with metropolitan municipalities	9,613,360	-	-	9,039,687	-	-
Other	15,435,306	1,283,774	2,571,109	14,529,143	1,039,779	1,996,901
Unallocated	30,000	-	-	-	-	-
Contingency reserve	4,000,000	-	-	-	-	-
Difference between revenue and requisitions	(182,108,687)	(16,038,035)	(70,570,777)	(184,293,626)	(17,265,974)	(55,909,036)
Extraordinary receipts (excludes book profit)	4,992,000	4,219,186	4,895,266	11,533,610	1,146,380	1,288,159
Extraordinary payments	(930,000)	(36,264)	(36,264)	(2,587,197)	(117,909)	(330,260)
Net borrowing requirement	(178,046,687)	(11,855,113)	(65,711,774)	(175,347,215)	(16,237,504)	(54,951,138)
Total borrowings	178,046,687	11,855,113	65,711,774	175,347,215	16,237,504	54,951,138
Domestic short-term loans (net)	23,000,000	(560,121)	13,548,956	22,554,575	3,594,723	12,415,201
Domestic long-term loans (net)	143,610,000	16,572,513	29,125,571	125,766,853	11,358,038	23,081,585
Loans issued for financing (net)	144,920,000	16,697,542	29,250,600	129,618,664	11,779,332	23,502,879
Loans issued (gross)	165,648,000	17,919,518	31,520,156	171,935,162	12,927,010	25,816,158
Discount	-	(725,655)	(1,559,220)	(10,377,632)	(991,727)	-
Redemptions	-	-	-	-	-	-
Scheduled	(20,728,000)	(496,321)	(710,336)	(31,938,866)	(155,951)	(317,103)
Loans issued for switches (net)	(1,310,000)	(133,334)	(133,334)	(3,848,319)	(421,294)	(421,294)
Loans issued (gross)	-	506,666	506,666	34,791,916	2,578,706	2,578,706
Discount	-	-	-	(1,233,081)	-	-
Loans switched (net of book profit)	-	(640,000)	(640,000)	(37,407,154)	(3,000,000)	(3,000,000)
Loans issued for repo's (net)	-	8,305	8,305	(3,492)	-	-
Repo out	-	294,446	2,245,184	5,414,731	315,851	315,851
Repo in	-	(286,141)	(2,236,879)	(5,418,223)	(315,851)	(315,851)
Foreign long-term loans (net)	(4,335,000)	(15,200,660)	(16,455,959)	(11,622,064)	(198,330)	(9,087,852)
Loans issued for financing (net)	(4,335,000)	(15,200,660)	(16,404,965)	(11,622,064)	(198,330)	(9,087,852)
Loans issued (gross)	12,390,000	-	-	60,569	3,121	3,121
Discount	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	(13,538,000)	(10,738,087)	(11,675,479)	(14,051,735)	(157,515)	(12,068,122)
Rand value at date of issue	(3,187,000)	(4,462,573)	(4,729,486)	2,369,102	(43,936)	2,977,149
Loans issued for buy-backs (net)	-	-	(50,994)	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	(42,091)	-	-	-
Rand value at date of issue	-	-	(8,903)	-	-	-
Revaluation	-	-	-	-	-	-
Other movements	15,771,687	11,043,381	39,493,206	38,647,851	1,483,073	28,542,204
Surrenders/Late requests	4,500,000	147,281	725,664	10,837,806	394,043	1,170,274
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(4,395,767)	(22,749,866)	34,441,724	(5,261,221)	3,830,426
Cash flow adjustment	-	-	-	-	-	-
Changes in cash balances	11,271,687	15,291,867	61,517,408	(6,631,679)	6,350,251	23,541,504
Change in cash balances 3)	11,271,687	15,291,867	61,517,409	(6,631,678)	6,350,251	23,541,504
Opening balance	168,098,000	155,232,668	201,458,210	194,826,532	177,635,279	194,826,532
Reserve Bank accounts	-	128,962,799	130,945,631	131,485,839	121,226,451	131,485,839
Commercial Banks - Tax and Loan accounts	-	26,269,869	70,512,579	63,340,693	56,408,828	63,340,693
Closing balance	156,826,313	139,940,801	139,940,801	201,458,210	171,285,028	171,285,028
Reserve Bank accounts	-	114,988,564	114,988,564	130,945,631	121,147,123	121,147,123
Commercial Banks - Tax and Loan accounts	-	24,952,237	24,952,237	70,512,579	50,137,905	50,137,905

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances