



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 MAY 2013
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2013/14 budget for the current year and preliminary outcome for 2012/13.

Revenue			
Fiscal Year	May	Year to date	% of Budget estimate/ Preliminary outcome
R million			
2013/14	56 365	96 038	11.0%
2012/13	50 643	90 074	11.4%

Expenditure			
Fiscal Year	May	Year to date	% of Budget estimate/ Preliminary outcome
R million			
2013/14	73 821	154 779	14.7%
2012/13	71 902	137 730	14.2%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total net financing:

Description	May	Year to date	May	Year to date
R million	2013	2013/14	2012	2012/13
Domestic short-term loans	(560)	13 549	3 595	12 415
Domestic long-term loans	16 573	29 126	11 358	23 082
Foreign loans	(15 201)	(16 456)	(198)	(9 088)
Change in cash and other balances 1)	12 461	27 663	5 475	20 289
Total financing (net)	13 273	53 882	20 230	46 698

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms M Bereda (012) 395-6582.