

Table 5 Summary of cash flow for the month ended 31 May 2013

R thousand	2013/14			
	Budget estimate	April	May	Year to date
Exchequer revenue	1) 872,965,924	39,340,655	57,072,621	96,413,276
Departmental requisitions	2) 1,055,074,611	93,873,397	73,110,656	166,984,053
Voted amounts	588,682,084	62,855,173	37,271,719	100,126,892
Direct charges against the National Revenue Fund	462,362,527	31,018,224	35,838,937	66,857,161
State debt cost	99,741,449	1,599,850	2,933,340	4,533,190
Provincial equitable share	337,572,412	28,131,039	31,621,823	59,752,862
General fuel levy sharing with metropolitan municipalities	9,613,360	-	-	-
Other	15,435,306	1,287,335	1,283,774	2,571,109
Unallocated	30,000	-	-	-
Contingency reserve	4,000,000	-	-	-
Projected underspending	-	-	-	-
Difference between revenue and requisitions	(182,108,687)	(54,532,742)	(16,038,035)	(70,570,777)
Extraordinary receipts (excludes book profit)	4,992,000	676,080	4,219,186	4,895,266
Extraordinary payments	(930,000)	-	(36,264)	(36,264)
Net borrowing requirement	(178,046,687)	(53,856,662)	(11,855,113)	(65,711,774)
Total borrowings	178,046,687	53,856,662	11,855,113	65,711,774
Domestic short-term loans (net)	23,000,000	14,109,077	(560,121)	13,548,956
Domestic long-term loans (net)	143,610,000	12,553,058	16,572,513	29,125,571
Loans issued for financing (net)	144,920,000	12,553,058	16,697,542	29,250,600
Loans issued (gross)	165,648,000	13,600,838	17,919,518	31,520,156
Discount	-	(833,565)	(725,655)	(1,559,220)
Redemptions	-	-	-	-
Scheduled	(20,728,000)	(214,015)	(496,321)	(710,336)
Buy-backs (excluding book profit)	-	-	-	-
Loans issued for switches (net)	(1,310,000)	-	(133,334)	(133,334)
Loans issued (gross)	-	-	506,666	506,666
Discount	-	-	-	-
Loans switched (net of book profit)	-	-	(640,000)	(640,000)
Loans issued for repo's (net)	-	-	8,305	8,305
Repo out	-	1,950,738	294,446	2,245,184
Repo in	-	(1,950,738)	(286,141)	(2,236,879)
Loans issued for extraordinary purposes (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
Foreign long-term loans (net)	(4,335,000)	(1,255,299)	(15,200,660)	(16,455,959)
Loans issued for financing (net)	(4,335,000)	(1,204,305)	(15,200,660)	(16,404,965)
Loans issued (gross)	12,390,000	-	-	-
Discount	-	-	-	-
Redemptions	-	-	-	-
Scheduled	-	-	-	-
Rand value at date of issue	(13,538,000)	(937,392)	(10,738,087)	(11,675,479)
Revaluation	(3,187,000)	(266,913)	(4,462,573)	(4,729,486)
Loans issued for switches (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
Discount	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-
Loans issued for buy-backs (net)	-	(50,994)	-	(50,994)
Loans issued (gross)	-	-	-	-
Discount	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-
Rand value at date of issue	-	(42,091)	-	(42,091)
Revaluation	-	(8,903)	-	(8,903)
Other movements	15,771,687	28,449,826	11,043,381	39,493,206
Surrenders/Late requests	4,500,000	578,383	147,281	725,664
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(18,354,099)	(4,395,767)	(22,749,866)
Cash flow adjustment	-	-	-	-
Changes in cash balances	11,271,687	46,225,542	15,291,867	61,517,408
Change in cash balances	3) 11,271,687	46,225,542	15,291,867	61,517,409
Opening balance	168,098,000	201,458,210	155,232,668	201,458,210
Reserve Bank accounts	-	130,945,631	128,962,799	130,945,631
Commercial Banks - Tax and Loan accounts	-	70,512,579	26,269,869	70,512,579
SARB deposit account	-	-	-	-
Closing balance	156,826,313	155,232,668	139,940,801	139,940,801
Reserve Bank accounts	-	128,962,799	114,988,564	114,988,564
Commercial Banks - Tax and Loan accounts	-	26,269,869	24,952,237	24,952,237
SARB deposit account	-	-	-	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances