

Table 4 Summary table of borrowing

R thousand	2011/12												2010/11				
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date	Audited outcome	March	Year to date
Domestic short-term loans (net)	22,000,000	8,820,478	3,964,723	(1,039,765)	(8,122,543)	(6,189,035)	(91,252)	4,618,983	6,758,651	4,339,372	(1,025,187)	2,122,373	9,775,377	22,554,075	18,724,636	(16,120,480)	18,724,636
Treasury bills	20,897,000	1,460,000	2,852,000	3,197,000	2,052,000	(2,539,500)	(1,898,000)	4,202,000	2,270,000	(421,200)	5,265,700	4,496,500	3,173,010	16,625,850	19,059,000	(15,337,000)	19,059,000
Shorter than 91 days	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91 days	-	(960,000)	307,000	1,137,000	(178,000)	(5,000,000)	(3,888,000)	(3,822,000)	-	(115,220)	5,000,000	4,000,000	1,588,970	2,364,000	(2,347,000)	(2,347,000)	(2,347,000)
182 days	-	540,000	670,000	540,000	540,000	910,400	540,000	(11,500,000)	(25,000)	(11,500,000)	64,500	64,500	35,000	2,364,000	80,000	7,930,000	7,930,000
273 days	-	600,000	750,000	600,000	600,000	750,000	600,000	720,000	470,000	300,000	(430,000)	-	680,000	5,640,000	4,095,000	-	4,095,000
364 days	-	880,000	1,100,000	880,000	1,040,000	1,100,000	880,000	1,100,000	860,000	560,000	725,100	432,000	960,000	10,382,100	9,800,000	730,000	9,800,000
Corporation for Public Deposits	1,103,000	7,360,478	762,723	(6,196,765)	(11,174,543)	(3,649,485)	1,778,748	6,620,983	4,480,651	4,760,092	(6,290,287)	(2,373,977)	6,801,607	5,728,725	(784,864)	(14,581,680)	(784,864)
Domestic long-term loans (net)	126,448,000	11,723,547	11,358,038	14,236,529	14,522,837	15,143,782	13,727,846	14,546,362	15,373,797	7,917,970	8,025,330	(13,293,757)	13,466,542	(13,293,757)	126,448,000	14,649,151	138,500,788
Loans issued for financing (net)	135,230,000	11,723,547	11,723,547	15,010,292	15,010,292	15,010,292	13,229,259	14,907,081	15,173,956	8,026,114	8,041,680	(13,284,690)	13,472,238	(13,284,690)	135,230,000	14,649,151	139,253,014
Loans issued (gross)	101,567,000	10,885,149	10,827,010	17,296,234	15,327,014	16,096,351	14,420,723	16,326,000	17,396,296	9,344,491	9,303,029	16,751,738	13,607,621	17,035,162	101,227,000	16,046,073	107,227,000
Discount	-	(1,004,449)	(991,721)	(1,473,752)	(1,473,752)	(1,487,181)	(1,421,544)	(1,355,223)	(1,452,618)	(330,191)	(304,588)	(959,161)	(1,402,528)	(1,377,532)	(1,236,141)	(959,649)	(1,236,141)
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(31,319,000)	(1,611,152)	(1,555,951)	(2,116,630)	(1,611,820)	(1,472,156)	(1,428,936)	(1,553,116)	(1,769,712)	(367,461)	(366,947)	(320,326)	(277,536,650)	(31,938,866)	(15,607,663)	(437,212)	(15,607,663)
Loans issued for switches (net)	(3,790,000)	-	(21,294)	(1,374,323)	15,832	(467,061)	(872,415)	(380,106)	(548,951)	-	-	-	-	(3,848,318)	(733,026)	-	(733,026)
Loans issued (gross)	-	-	2,578,706	17,162,841	365,832	2,677,939	7,260,172	3,385,277	2,331,049	-	-	-	-	34,791,816	17,715,925	-	17,715,925
Discount	-	-	(995,110)	-	-	(227,548)	-	(10,363)	-	-	-	-	-	(1,233,831)	(482,671)	-	(482,671)
Loans switched (excluding book credit)	-	-	(3,000,000)	(17,542,154)	(3,000,000)	-	(7,535,000)	(7,535,000)	(7,535,000)	-	-	-	-	(37,407,154)	(17,981,834)	-	(17,981,834)
Loans issued for rep's (net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reco-out	-	-	316,881	-	212,531	-	71,013	888,530	2,250,145	430,469	1,862,173	14,313	159,706	5,414,731	514,148	-	514,148
Reco-in	-	(319,851)	-	-	(212,531)	-	-	(888,530)	(2,250,145)	(430,469)	(1,862,173)	(14,313)	(159,706)	(5,414,731)	(514,148)	-	(514,148)
Foreign long-term loans (net)	(7,379,000)	(8,889,522)	(198,330)	(54,735)	(437,717)	(19,420)	(11,465)	(1,158,130)	(220,268)	(85,573)	(481,654)	(42,777)	(22,464)	(11,622,064)	8,135,347	54,957	8,135,347
Loans issued for financing (net)	(7,379,000)	(8,889,522)	(198,330)	(54,735)	(437,717)	(19,420)	(11,465)	(1,158,130)	(220,268)	(85,573)	(481,654)	(42,777)	(22,464)	(11,622,064)	8,135,347	54,957	8,135,347
Loans issued (gross)	4,251,000	-	3,121	25,168	4,618	19,483	8,359	-	-	-	-	-	-	60,959	12,944,670	14,211	12,944,670
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(14,062,000)	(11,910,607)	(157,515)	(48,344)	(364,260)	(28,102)	(14,307)	(837,362)	(1,875,151)	(48,344)	(342,870)	(28,102)	(14,307)	(14,051,735)	(2,980,148)	(14,307)	(2,980,148)
Revaluation	2,422,000	3,027,086	(43,986)	(31,236)	(19,865)	(10,801)	(220,147)	(62,533)	(37,259)	(138,664)	(14,625)	(8,625)	-	2,369,432	(4,275,116)	(4,275,116)	
Change in cash and other balances	35,227,959	14,812,845	5,475,896	(32,648,744)	52,148,891	(4,395,378)	(3,321,378)	4,606,901	16,812,304	(32,897,196)	22,482,773	(25,873,751)	18,372,787	29,374,424	(21,632,889)	11,500,181	(21,632,889)
Change in cash balances	26,727,959	17,191,233	6,350,251	(34,576,419)	52,550,987	(3,665,727)	(10,558,070)	8,903,394	11,671,995	(31,312,959)	19,242,317	(25,891,891)	17,436,584	6,631,878	(21,270,263)	14,947,753	(21,270,263)
Outstanding transfers from the Exchequer to the Paymaster-General/Accounts	-	9,091,647	(5,261,221)	3,633,693	3,026,059	2,678,132	4,280,105	(2,889,986)	(644,220)	(2,860,572)	5,192,230	(981,436)	19,178,275	34,441,724	1,283,215	(12,066,022)	1,283,215
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(9,560,187)	(9,560,187)	(9,560,187)
Summers	8,500,000	776,741	394,216	-	3,083	1,953,781	4,003,401	1,848,362	325,860	296,544	43,147	482,232	610,015	10,937,392	7,983,777	5,416,831	7,983,777
Late receipts	-	(510)	(173)	-	-	-	-	(5,383)	-	(54,998)	-	-	-	(38,822)	23	23	(38,822)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(12,246,286)	3,952,823	(1,707,018)	(3,430,426)	(5,361,564)	(646,806)	(4,249,804)	(940,931)	979,881	(1,939,820)	217,224	16,059,603	(9,273,328)	787,682	16,783,029	787,682
Total Borrowing	176,296,909	36,467,348	20,226,327	(19,977,715)	57,112,268	4,539,939	3,363,735	22,613,707	32,913,484	(20,725,337)	20,061,262	(19,307,319)	14,832,143	166,073,898	144,728,182	10,083,799	144,728,182

Table 4.2 Redemption of domestic long-term loans

B-Thousand	2019/13													2019/12			
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date	Actual outcome	Year to date	
Redemption of domestic long-term loans	31 319 000	161 152	3 472 802	17 721 234	354 325	3 617 139	8 213 026	4 772 662	1 264 069	1 906 674	1 434 472	320 328	27 728 696	24 564 241	34 169 685	437 212	34 169 685
Scheduled	31 319 000	161 152	3 472 802	17 721 234	354 325	3 617 139	8 213 026	4 772 662	1 264 069	1 906 674	1 434 472	320 328	27 728 696	24 564 241	34 169 685	437 212	34 169 685
Due to savings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	31 319 000	161 152	3 472 802	17 721 234	354 325	3 617 139	8 213 026	4 772 662	1 264 069	1 906 674	1 434 472	320 328	27 728 696	24 564 241	34 169 685	437 212	34 169 685
R 105 (1.30%, 2011/08/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R 189 (6.25%, 2013/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R 205 (Variable, 2012/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Head Bonds	-	161 152	165 951	211 630	361 822	472 139	678 536	553 116	769 712	397 461	356 547	320 328	27 539 632	21 938 866	15 667 003	437 212	15 667 003
Former regional authorities' debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemptions due to switches	-	-	3 000 000	17 542 154	350 000	3 145 000	7 535 000	2 750 000	3 080 000	-	-	-	-	37 487 154	17 891 462	-	17 891 462
Cash value	-	-	3 063 466	16 494 375	376 116	3 396 030	8 101 053	2 960 000	3 162 855	-	-	-	-	35 578 771	17 581 335	-	17 581 335
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	168	-	168
Book loss	-	-	(63 466)	(952 221)	(28 116)	(241 030)	(596 003)	(207 866)	(82 855)	-	-	-	-	(1)	-	-	(1)
R 189 (6.25%, 2013/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10 446 491	-	10 446 491
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10 446 491	-	10 446 491
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R 201 (8.75%, 2014/12/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	8 287 154	390 000	3 145 000	7 435 000	2 750 000	-	-	-	-	-	22 072 154	-	-	-
Book profit	-	-	-	6 950 757	376 116	3 396 030	8 101 053	2 960 000	-	-	-	-	-	22 778 652	-	-	-
Book loss	-	-	-	(863 603)	(28 116)	(241 030)	(696 003)	(207 866)	-	-	-	-	-	(1)	-	-	-
R 209 (Variable, 2012/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7 700 000	-	7 700 000
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	168	-	168
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1)	-	(1)
R 206 (7.65%, 2014/01/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	3 000 000	5 245 000	-	-	-	-	3 060 000	-	-	-	-	-	15 336 000	-	15 336 000
Book profit	-	-	3 063 466	5 343 618	-	-	-	-	3 162 855	-	-	-	-	-	15 795 549	-	15 795 549
Book loss	-	-	(63 466)	(958 618)	-	-	-	-	(82 855)	-	-	-	-	-	(64 549)	-	(64 549)
Due to repo's (Repo in)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	315 891	-	-	212 531	-	-	966 543	1 854 333	1 468 613	1 078 528	-	168 894	5 418 223	514 148	-	514 148
Margin call receivable	-	315 891	-	-	212 531	-	-	966 543	1 854 333	1 468 613	1 078 528	-	168 894	5 418 223	514 148	-	514 148
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R 107 (13.05%, 2014-15-16/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R 186 (10.50%, 2025-26-27/12/21)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	212 531	-	-	223 076	669 996	-	-	-	-	1 026 203	64 828	-	64 828
R 201 (8.75%, 2014/12/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	171 308	186 899	-	-	-	358 207	-	-	358 207
R 202 (3.45%, 2020/12/07)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	360 526	-	-	-	360 526	-	-	360 526
R 203 (8.25%, 2017/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	9 098	9 098	-	-	9 098
R 204 (8.00%, 2018/12/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	27 872	-	-	-	27 872	-	-	27 872
R 208 (6.75%, 2021/03/31)	-	-	316 891	-	-	-	-	-	777 965	300 499	-	-	-	126 878	1 660 096	-	1 660 096
Cash value	-	-	316 891	-	-	-	-	-	777 965	300 499	-	-	-	126 878	1 660 096	-	1 660 096
R 212 (2.75%, 2022/01/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	485 263	-	-	-	485 263	106 396	-	106 396
R 214 (6.50%, 2041/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	32 828	342 624	-	342 624
R 2021 (7.75%, 2023/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	482 540	215 100	-	-	-	30 828	1 442 960	-	1 442 960

Table 4.4. Change in cash and other balances

B thousand	Revised estimate	2015/15												Year to date	2014/14		
		April	May	June	July	August	September	October	November	December	January	February	March		March	Year to date	
Change in cash balances	26 727 889	17 991 337	6 293 291	(24 576 478)	52 500 847	(2 693 721)	(10 928 070)	8 893 264	11 671 995	(7 312 899)	19 262 317	(25 291 691)	(17 426 594)	(6 631 479)	(2 279 263)	14 947 231	(21 270 263)
Change in cash balances	(24 656 532)	164 259 532	177 635 279	171 298 028	209 861 447	163 213 485	166 576 267	167 534 262	169 038 886	166 855 293	177 627 232	166 426 536	185 051 626	184 658 512	173 568 262	209 714 266	173 568 262
Change in cash balances	181 488 689	147 488 689	147 488 689	147 488 689	147 488 689	147 488 689	147 488 689	147 488 689	147 488 689	147 488 689	147 488 689	147 488 689	147 488 689	147 488 689	147 488 689	147 488 689	147 488 689
Change in cash balances	168 038 623	177 670 279	177 285 028	209 861 447	153 310 480	166 576 267	167 534 262	168 038 886	166 389 263	177 627 232	166 426 536	184 021 626	207 459 232	207 459 232	184 658 512	194 836 532	194 836 532
Change in cash balances	(18 488 689)	(147 488 689)	(147 488 689)	(147 488 689)	(147 488 689)	(147 488 689)	(147 488 689)	(147 488 689)	(147 488 689)	(147 488 689)	(147 488 689)	(147 488 689)	(147 488 689)	(147 488 689)	(147 488 689)	(147 488 689)	(147 488 689)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	9 091 647	(5 261 221)	3 633 693	3 025 659	2 678 132	4 290 105	(2 889 968)	(644 220)	(2 869 572)	5 192 230	(981 436)	19 178 275	34 441 724	5 263 215	(12 096 020)	1 263 215
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(9 560 167)	(9 560 167)	(9 560 167)
Surrenders by National Departments	8 500 000	778 741	384 216	-	3 693	1 893 781	4 093 461	1 848 262	526 860	296 544	43 147	482 232	618 615	16 837 262	7 263 777	1 415 611	7 263 777
Surrenders by National Departments	(8 500 000)	(778 741)	(384 216)	-	(3 693)	(1 893 781)	(4 093 461)	(1 848 262)	(526 860)	(296 544)	(43 147)	(482 232)	(618 615)	(16 837 262)	(7 263 777)	(1 415 611)	(7 263 777)
Late requests by National Departments	-	(536)	(173)	-	-	-	-	(5 363)	-	-	-	-	(64 999)	(18 523)	(99 596)	(23)	(106 213)
Late requests by National Departments	(536)	(173)	-	-	-	-	-	(5 363)	-	-	-	-	(64 999)	(18 523)	(99 596)	(23)	(106 213)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(12 246 286)	3 992 651	(1 797 916)	(2 430 426)	(5 261 566)	(646 896)	(4 249 266)	(846 931)	(1 659 823)	217 224	16 059 605	(8 273 529)	757 862	-	16 733 059	757 862
Total change in cash and other balances	35 227 989	14 812 845	5 471 896	(22 648 744)	52 146 691	(4 395 378)	(3 321 373)	4 696 261	10 612 264	(2 887 196)	22 482 773	(25 871 671)	18 372 787	29 214 523	(21 632 989)	21 068 268	(21 632 989)

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are reconciliations with regard to expenditure committed in previous years